



City of San Clemente

INVESTMENT REPORT

QUARTER ENDING

SEPTEMBER 30, 2013

A decorative graphic at the bottom of the page consisting of several overlapping, semi-transparent blue and grey rectangular blocks of varying sizes and orientations, creating a layered, architectural effect.

**Mark Taylor
City Treasurer**

Honorable Mayor, City Council and Investment Advisory Committee:

Introduction

Attached please find the City’s investment report for the quarter ending September 30, 2013. This report conforms to the requirements of the investment policy approved by the San Clemente City Council effective on December 18, 2012. The next quarterly meeting of the Investment Advisory Committee will be held at 5:30 p.m. on October 28, 2013 (Monday) at City Hall (Oceanview Conference Room). The Investment Advisory Committee will meet again at City Hall, Oceanview Conference Room the following dates:

- *January 27, 2014*
- *April 28, 2014*
- *July 28, 2014*

Please feel free to call me at 361-8341 (*e-mail Taylorm@San-Clemente.org*) if you have any questions, comments or suggestions concerning this report.

Respectfully submitted,



Mark Taylor
City Treasurer

Reviewed by:	<u>Judith A. Vincent</u>	<u>10/15/13</u>
	Judith Vincent, Finance Manager <i>jur</i>	Date
Prepared by:	<u>Sandee Chiswick</u>	<u>10/15/13</u>
	Sandee Chiswick, Sr Accountant	Date

City of San Clemente Investment Advisory Committee



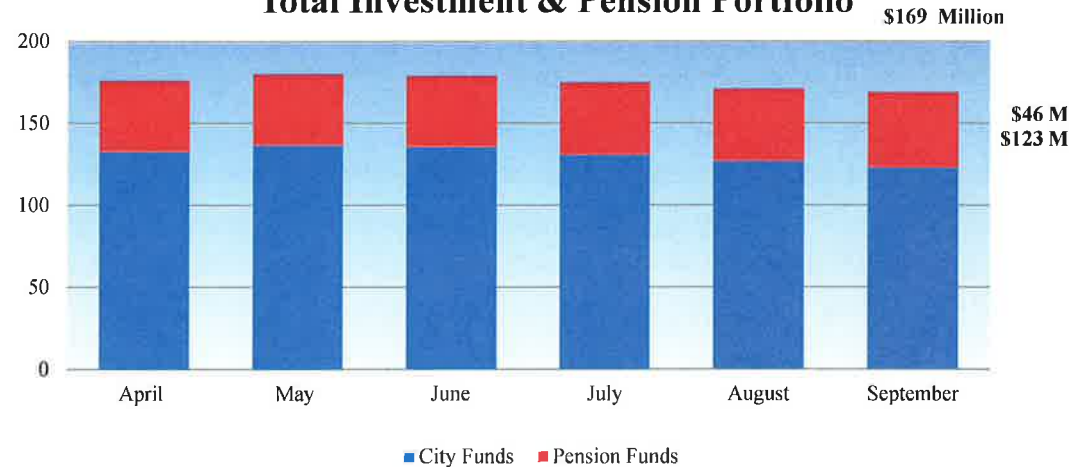
Mark Taylor, City Treasurer, Chair
Bob Baker, Councilmember
Art Carter, Citizen Representative
Les Wells, Industry Specialist
Joe Anderson, Citizen Representative

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Total Investment Portfolio

As of the first quarter ending September 30, 2013 the total investment portfolio, including cash, amounts to \$123 million (book value) with a current yield of 0.65% as compared to \$136 million and 0.66% for the fourth quarter ending June 30, 2013. Pension funds total approximately \$46 million.

Total Investment & Pension Portfolio



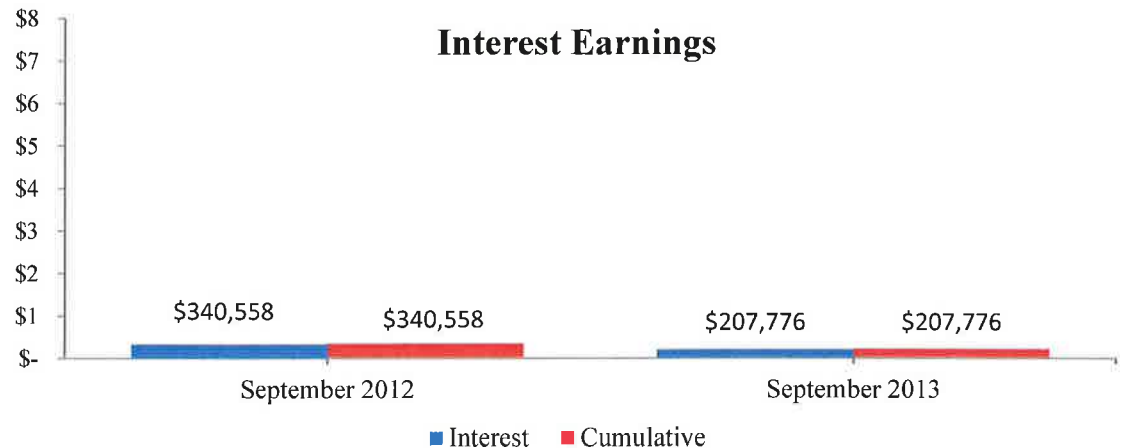
Interest Earnings

Total interest earnings amount to \$207,776 as compared to prior year first quarter ending September 30, 2012 interest earnings of \$340,558. Year-to-date (Fiscal Year 2014) interest income totals \$207,776 for all City funds as compared to \$340,558 at the same time last year.

Interest earnings are distributed to all City funds, on a monthly basis, in proportion to actual cash balances maintained in each fund.

Millions

Interest Earnings

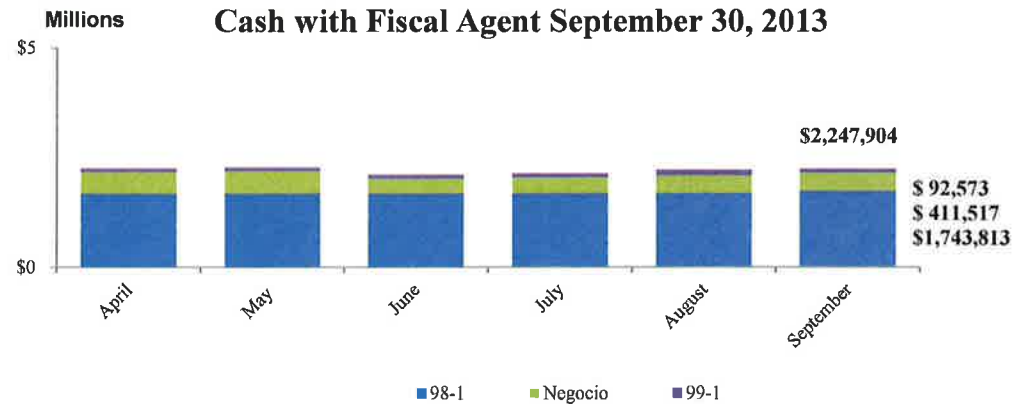


Cash with Fiscal Agent

Cash with Fiscal Agent for the City include the following (Except for the Negocio debt, these are not direct obligations of the City of San Clemente):

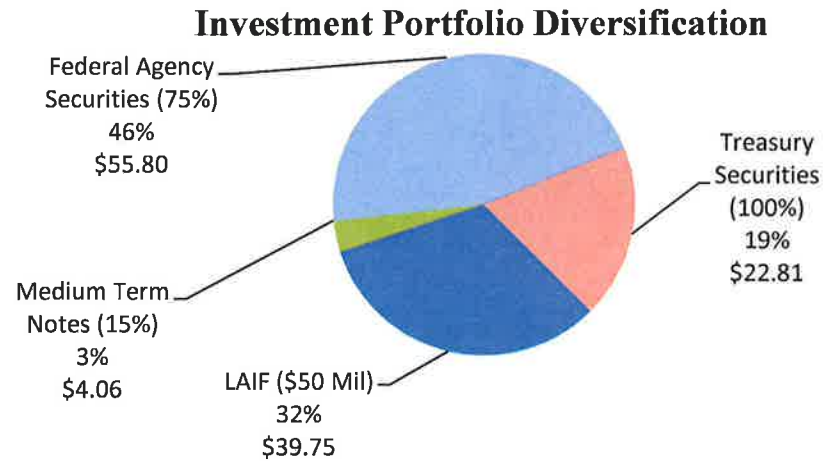
- *Negocio Certificates of Participation (Negocio Building)* to finance purchase of a commercial building for use by the City’s Public Works and Community Development departments. A portion of the building is also leased.
- *Assessment District 98-1 (Laing Forster Ranch)* to finance public improvements within the Forster Ranch development.
- *Assessment 99-1 (Underground Utility Assessment District)* to finance the construction and acquisition of underground electrical and communication facilities within the district.

(Reference Official Statements and City’s Debt Policy)



Investment Portfolio Diversification

The portfolio is well diversified and is in compliance with the City’s diversification guidelines contained in the City’s Investment Policy. The pie chart outlines the current percentage distribution of the investment portfolio and the maximum allowable percentage is shown in parenthesis.



() Indicates maximum amount allowed

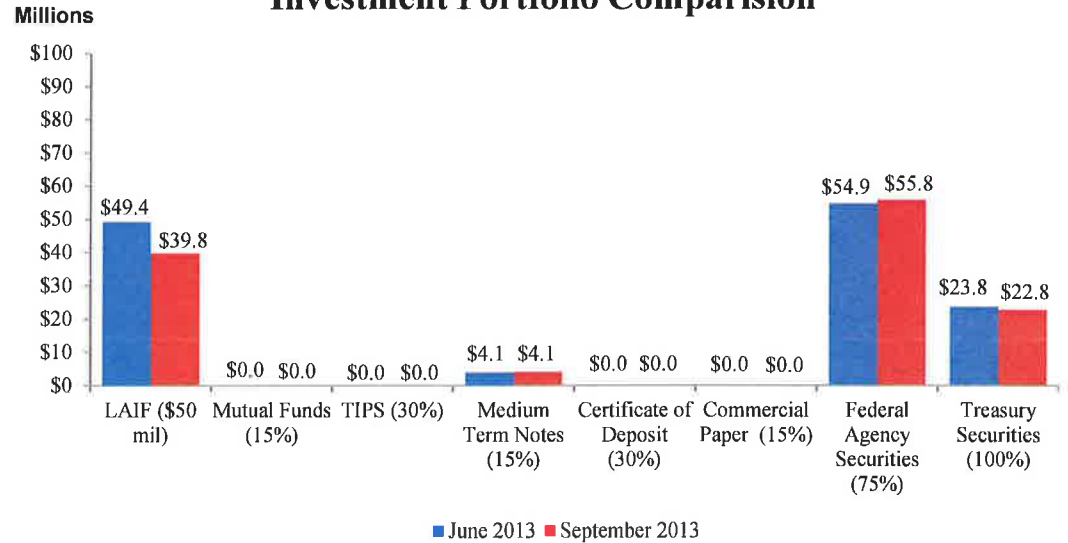
Investment Portfolio Comparison

The Investment Portfolio bar chart outlines changes from the prior quarter, by investment type:

- *Certificates of Deposit*: None outstanding.
- *LAIF*: Decrease from \$49.4 million to \$39.8 million. Interest rate, stable at 0.25%.
- *Money Market Mutual Funds*: None outstanding.
- *Commercial Paper*: None outstanding.
- *Medium Term Note*: No Change.
- *Banker’s Acceptances*: None outstanding.
- *TIPS***: None outstanding.
- *Federal Agency Securities*: Purchases of \$6.0 million and Maturity/Sale/Call of \$5.1 million to \$55.8 million.
- *Treasury Securities*: Purchase of \$2.0 million. Maturity/Sale/Call of \$3.0 million to \$22.8 million.

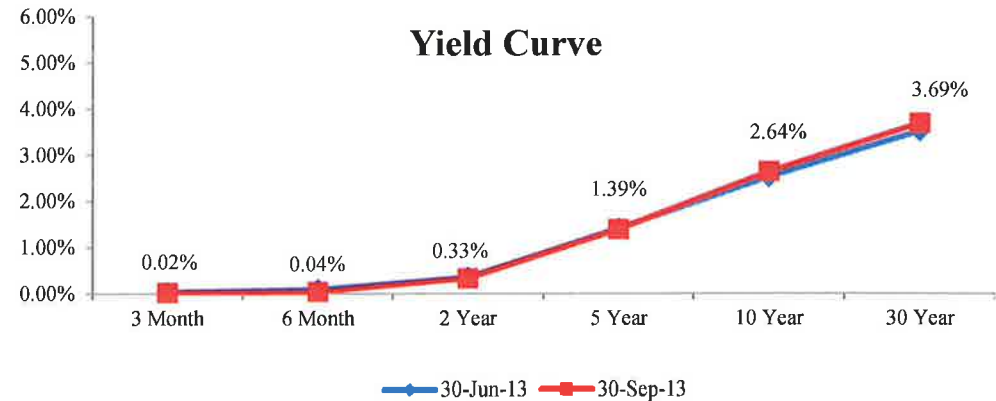
** The Rolling Repurchase Agreement in Sympro represents a TIPS investment. This is the only way Sympro can account for TIPS.

Investment Portfolio Comparison

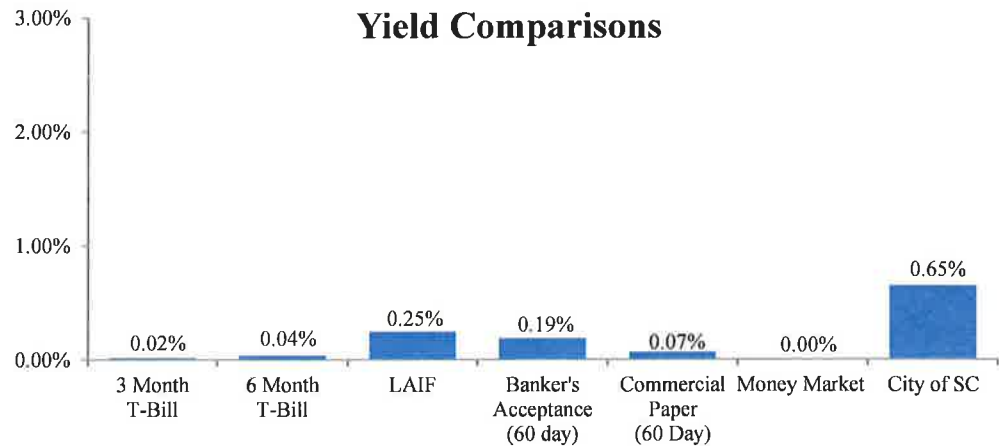


Treasury Yield Curve for September 30, 2013 and June 30, 2013:

	<u>June 30, 2013</u>	<u>September 30, 2013</u>
3 Month	0.04	0.02
6 Month	0.10	0.04
2 Year	0.36	0.33
5 Year	1.41	1.39
10 Year	2.52	2.64
30 Year	3.52	3.69



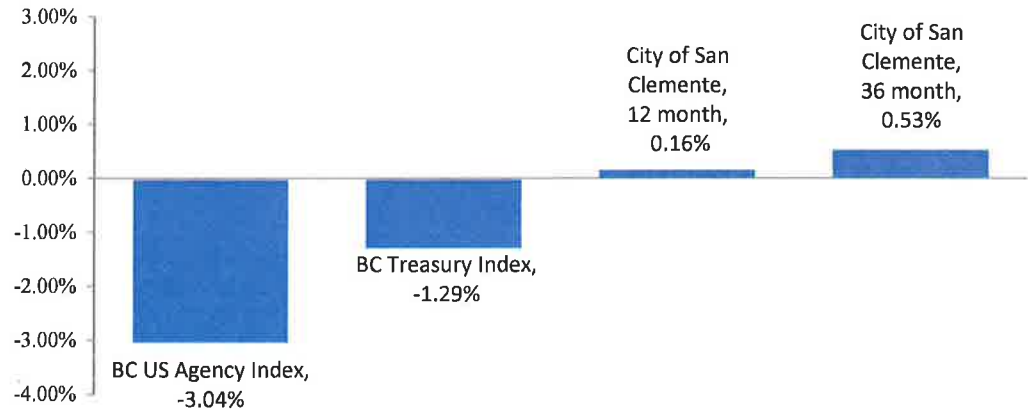
The **Yield Comparison** chart provides a comparison of the City's current yield to the 3 and 6 month Treasury Bills, LAIF, BA's (60-day), Commercial Paper (60 day), and average Money Market rate. Monthly yield 0.65%.



Total Return

The City also monitors the portfolio’s total return which is the sum of all investment income plus all changes in the capital value of the portfolio for twelve months. The City uses the Barclays Capital US Agency and Treasury indexes as benchmarks for measuring relative risk and return with full recognition that returns can and will vary from those of the index due to the portfolio’s priorities of providing sufficient liquidity and matching maturing investments with known obligations to meet cash flow projections. This will result in differences from the index. At September 30, 2013, the Barclays Capital US Agency index was -3.04% and Treasury index was a -1.29%. Total twelve month trailing annualized return for the City’s portfolio was 0.16%, which includes an interest component and a market value component.

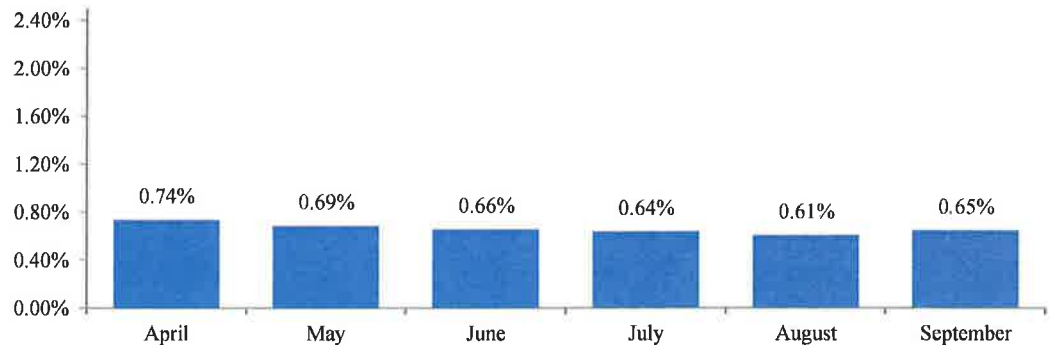
Total Return



The City’s 12 month trailing return is presented for comparison to Barclays Capital’s indices. The 36 month trailing return is presented for historical performance measurement purposes.

The **San Clemente Yield** chart outlines the City’s yield history for the past 6 months. Current yield equals 0.65%.

San Clemente Yield



Investment Policy Compliance

Authorized Investments: The *Investment Portfolio Details - Investments* report, lists each type of investment that currently makes up the City’s portfolio. These investments are in compliance with section 4.7 of the City’s Investment Policy. The following investment types also have certain restrictions or requirements:

- Commercial Paper - Commercial Paper must be rated A1/P1 and the issuing U.S. corporation must have an A rating or better.

Commercial Paper

<i>Issuing Corporation</i>	<i>Short Term Rating S&P/Moody’s</i>
None Outstanding	

- Money Market Mutual Funds - Must be rated AAA by major rating agencies. All investments are in securities authorized in Section 4.7.1 of the Investment Policy.

Money Market Funds

<i>Money Market Fund</i>	<i>Agency Rating</i>
AIM	AAA/AAA
Federated	AAA/AAA

- Medium Term Notes – Medium Term Notes meet the criteria as established in Section 4.7 of the City’s Investment Policy.

Medium Term Notes

<i>Issuer</i>	<i>Agency Rating (Moody’s/S&P)</i>
GE Capital Corp	A1/AA+
Berkshire Hath	Aa2/AA+
Proctor & Gamble	Aa3/AA-

Market Value: Section 4.11 of the Investment Policy requires that the portfolio be “marked-to-market”. Market values are obtained from Union Bank of California Trust Department and FT Interactive and do not include LAIF.

Market Value

<i>Book Value</i>	<i>Market Value (including accrued interest)</i>
\$123 Million	\$124 Million

Maturity Diversification: The *primary* consideration in obtaining maturity diversification is to match investment maturities to cash flow dates to reduce the need to sell securities prior to maturity, thus reducing market risk. A *cash flow schedule* is included as an attachment to this report.

Maturity Diversification

<i>Maturity Dates</i>	<i>Actual Percentage</i>	<i>Authorized Percentage (Investment Policy)</i>
2 Years	68%	100%
2 - 5 Years	32%	50%
5+ Years	0%	0%

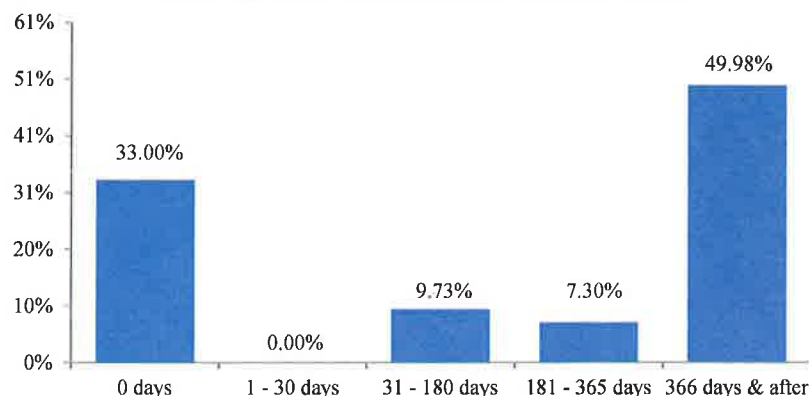
The *Maturity Distribution of Securities Held* chart shows the percentage of maturities that will occur within the specified time frames.

The *Maturing Investments* report outlines all maturing investments September 30, 2013 through September 24, 2018; however, this report does not include LAIF, Mutual Funds or cash since these are available immediately. The average days to maturity at September 30, 2013 equals 392 days or 13.07 months.

Current Yield: The annual rate of return that an investor purchasing a security at market value would realize based on the interest payments received.

Effective Duration: The consideration in obtaining the investment's duration is to disclose interest rate risk when an investment is exposed to fair value changes arising from changing interest rates based upon the present value of cash flows, weighted for those cash flows as a percentage of the investment's full price. The average maturity and/or call based on changing interest rates on the City's portfolio is 1.05 years.

Maturity Distribution of Securities Held



Effective Duration – September 30, 2013

<i>Investment Type</i>	<i>Book Value</i>	<i>Current Yield</i>	<i>Effective Duration (Years)</i>
LAIF	\$39,745,657.13	0.25%	0.00
Medium Term Notes	\$4,061,069.27	0.77%	2.09
Federal Agency Issues – Coupon	\$55,800,480.06	0.84%	1.52
U.S. Treasury – Coupon	\$17,059,547.48	0.53%	1.53
U.S. Treasury - Discount	\$5,755,290.00	0.27%	1.49
Total	\$122,422,043.94	0.577%	1.05



**City of San Clemente
Portfolio Management
Portfolio Summary
September 30, 2013**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Fund (LAIF)	39,745,657.13	39,745,657.13	39,745,657.13	32.47	1	1	0.247	0.250
Medium Term Notes	4,000,000.00	4,073,910.00	4,061,069.27	3.32	1,202	783	1.083	1.098
Federal Agency Issues - Coupon	55,637,931.03	55,764,015.39	55,800,480.06	45.58	1,328	571	0.864	0.876
Treasury Securities - Coupon	17,000,000.00	17,065,430.00	17,059,547.48	13.94	944	564	0.597	0.605
Treasury Securities - Discount	6,000,000.00	5,966,837.00	5,755,290.00	4.70	1,245	561	1.027	1.041
	122,383,588.16	122,615,849.52	122,422,043.94	100.00%	836	392	0.641	0.650
Investments								
<hr/>								
Cash								
Passbook/Checking (not included in yield calculations)	1,020,850.75	1,020,850.75	1,020,850.75		1	1	0.000	0.000
Total Cash and Investments	123,404,438.91	123,636,700.27	123,442,894.69		836	392	0.641	0.650

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	65,793.76	207,775.67
Average Daily Balance	125,232,171.67	129,990,846.30
Effective Rate of Return	0.64%	0.63%

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on December 18, 2012. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.

Mark Taylor, City Treasurer

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Fund (LAIF)												
SYS105	105	Local Agency Investment Fund			39,745,657.13	39,745,657.13	39,745,657.13	0.250		0.250	1	
Subtotal and Average			42,495,657.13		39,745,657.13	39,745,657.13	39,745,657.13			0.250	1	
Mutual Fund/Market Rate Account												
SYS529	529	Fund Management Company			0.00	0.00	0.00	0.020		0.020	1	
SYS147	147	Federated Investors			0.00	0.00	0.00	0.010		0.010	1	
Subtotal and Average			1,311,694.04		0.00	0.00	0.00			0.000	0	
Medium Term Notes												
084670BB3	2035	Berkshire Hath		08/20/2012	1,000,000.00	1,036,882.00	1,031,690.12	2.200	AA	1.070	1,049	08/15/2016
36962G5M2	2027	GE Capital Corp		05/08/2012	1,000,000.00	1,020,746.00	1,010,604.06	2.150	AA	1.299	465	01/09/2015
36962G5U4	2028	GE Capital Corp		05/08/2012	1,000,000.00	1,000,009.00	998,691.94	0.777	AA	1.287	559	04/13/2015
742718DV8	2051	Proctor & Gamble		01/23/2013	1,000,000.00	1,016,273.00	1,020,083.15	1.450	AA	0.740	1,049	08/15/2016
Subtotal and Average			4,062,096.66		4,000,000.00	4,073,910.00	4,061,069.27			1.098	783	
Federal Agency Issues - Coupon												
31331JY64	1979	Federal Farm Credit Bank		11/04/2010	1,000,000.00	1,000,568.00	1,000,000.00	0.700		0.700	34	11/04/2013
31331KAH3	1990	Federal Farm Credit Bank		01/19/2011	1,000,000.00	1,004,236.00	999,742.74	1.125		1.185	149	02/27/2014
31331KE55	2008	Federal Farm Credit Bank		10/06/2011	1,000,000.00	1,016,393.00	1,000,000.00	1.300		1.300	1,101	10/06/2016
3133EA4B1	2037	Federal Farm Credit Bank		10/16/2012	2,000,000.00	2,000,076.00	2,000,000.00	0.440		0.440	745	10/16/2015
3133EAR26	2044	Federal Farm Credit Bank		12/18/2012	2,000,000.00	1,976,038.00	2,004,166.18	0.970		0.916	1,435	09/05/2017
3133EC7H1	2045	Federal Farm Credit Bank		12/20/2012	1,000,000.00	999,283.00	998,883.93	0.340		0.400	685	08/17/2015
3133ECB86	2049	Federal Farm Credit Bank		01/15/2013	1,000,000.00	999,321.00	1,000,971.25	0.420		0.372	744	10/15/2015
3133ECZ31	2066	Federal Farm Credit Bank		09/06/2013	2,000,000.00	2,005,756.00	2,000,000.00	1.410		1.410	1,436	09/06/2017
3133XYBV6	1973	Federal Home Loan Bank		06/11/2010	1,000,000.00	1,004,869.00	1,000,793.28	2.050		1.718	90	12/30/2013
3133XWE70	2000	Federal Home Loan Bank		07/15/2011	1,000,000.00	1,016,547.00	1,011,609.31	2.500		0.818	255	06/13/2014
3133XWKV0	2010	Federal Home Loan Bank		10/28/2011	1,000,000.00	1,010,368.00	1,008,169.04	2.375		0.556	164	03/14/2014
313376R31	2018	Federal Home Loan Bank		01/17/2012	1,000,000.00	1,006,656.00	1,002,442.33	0.750		0.601	605	05/29/2015
3133XWE70	2020	Federal Home Loan Bank		01/20/2012	2,000,000.00	2,033,094.00	2,028,809.18	2.500		0.429	255	06/13/2014
313375NG8	2032	Federal Home Loan Bank		06/14/2012	2,000,000.00	2,025,412.00	2,018,844.11	1.200		0.879	1,095	09/30/2016
3133805K9	2034	Federal Home Loan Bank		08/15/2012	1,637,931.03	1,633,274.39	1,637,637.56	0.720		0.726	1,042	08/08/2016
3133813R4	2043	Federal Home Loan Bank		11/30/2012	2,000,000.00	1,964,412.00	2,003,655.54	1.000		0.765	8	11/09/2017
3128X2TM7	1964	Federal Home Loan Mortg. Corp.		02/16/2010	2,000,000.00	2,032,514.00	2,018,572.02	5.000		2.060	121	01/30/2014
3134G2WG3	2005	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,005,674.00	1,001,251.70	0.750		0.620	356	09/22/2014
3134G2WG3	2006	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,005,674.00	1,001,156.93	0.750		0.630	356	09/22/2014

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Portfolio SCIP
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**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3128X3L76	2007	Federal Home Loan Mortg. Corp.		09/30/2011	1,000,000.00	1,053,554.00	1,047,291.38	5.000		0.710	408	11/13/2014
3134G2UA8	2019	Federal Home Loan Mortg. Corp.		01/17/2012	2,000,000.00	2,014,576.00	2,009,183.64	1.000		0.478	323	08/20/2014
3134G3SE1	2031	Federal Home Loan Mortg. Corp.		06/14/2012	2,000,000.00	2,005,988.00	2,007,542.37	1.000		0.845	171	03/21/2016
3134G3K33	2038	Federal Home Loan Mortg. Corp.		10/16/2012	2,000,000.00	1,990,912.00	2,003,028.85	0.700		0.561	87	09/27/2016
3134G3S50	2039	Federal Home Loan Mortg. Corp.		10/18/2012	1,000,000.00	995,160.00	1,000,000.00	0.625		0.625	1,127	11/01/2016
3134G3S50	2040	Federal Home Loan Mortg. Corp.		10/19/2012	1,000,000.00	995,160.00	999,388.43	0.625		0.645	1,127	11/01/2016
3134G3Y20	2042	Federal Home Loan Mortg. Corp.		11/29/2012	2,000,000.00	1,998,136.00	2,001,439.70	0.500		0.466	57	11/27/2015
3134G3P38	2048	Federal Home Loan Mortg. Corp.		01/11/2013	1,000,000.00	999,485.00	1,000,000.00	0.750		0.750	4	10/05/2016
3134G4FY9	2065	Federal Home Loan Mortg. Corp.		09/24/2013	2,000,000.00	2,017,168.00	2,000,000.00	2.000		2.000	358	09/24/2018
31398AVD1	1968	Federal National Mortg. Assoc.		04/29/2010	1,000,000.00	1,009,193.00	1,001,973.39	2.750		2.150	127	02/05/2014
3136FPEZ6	1975	Federal National Mortg. Assoc.		08/30/2010	1,000,000.00	1,004,250.00	1,000,000.00	1.150		0.985	150	02/28/2014
31398A6A5	1983	Federal National Mortg. Assoc.		11/19/2010	1,000,000.00	1,006,031.00	999,463.01	1.000		1.088	227	05/16/2014
3135G0HN6	2029	Federal National Mortg. Assoc.		05/09/2012	1,000,000.00	1,001,806.00	1,000,451.79	0.550		0.518	149	02/27/2015
3136G13H0	2041	Federal National Mortg. Assoc.		12/24/2012	1,000,000.00	995,411.00	1,000,000.00	0.550		0.550	419	06/24/2016
3135G0SB0	2046	Federal National Mortg. Assoc.		12/20/2012	2,000,000.00	1,994,710.00	1,998,283.07	0.375		0.414	811	12/21/2015
3135G0NV1	2047	Federal National Mortg. Assoc.		12/20/2012	2,000,000.00	2,003,638.00	2,003,707.13	0.500		0.406	727	09/28/2015
3135G0PQ0	2052	Federal National Mortg. Assoc.		01/28/2013	2,000,000.00	1,971,346.00	1,999,828.45	0.875		0.877	1,486	10/26/2017
3136G1GU7	2056	Federal National Mortg. Assoc.		03/27/2013	2,000,000.00	1,961,380.00	2,000,000.00	1.050		1.050	1,638	03/27/2018
3136G1TJ8	2067	Federal National Mortg. Assoc.		09/11/2013	2,000,000.00	2,005,946.00	1,992,193.75	1.200		1.317	160	03/10/2017
Subtotal and Average			54,545,358.69		55,637,931.03	55,764,015.39	55,800,480.06			0.876	571	
Treasury Securities - Coupon												
912828JQ4	1952	U.S. Treasury		09/15/2009	2,000,000.00	2,004,376.00	2,001,281.52	2.750		1.934	30	10/31/2013
912828KJ8	1954	U.S. Treasury		09/23/2009	1,000,000.00	1,008,398.00	997,771.78	1.750		2.225	181	03/31/2014
912828TK6	2054	U.S. Treasury		02/21/2013	1,000,000.00	998,984.00	998,584.94	0.250		0.326	683	08/15/2015
912828UM0	2057	U.S. Treasury		03/20/2013	1,000,000.00	998,984.00	1,000,956.70	0.375		0.334	867	02/15/2016
912828US7	2058	U.S. Treasury		03/20/2013	1,000,000.00	998,125.00	1,000,641.61	0.375		0.349	896	03/15/2016
912828QX1	2059	U.S. Treasury		03/20/2013	2,000,000.00	2,050,624.00	2,060,339.45	1.500		0.426	1,034	07/31/2016
912828TZ3	2060	U.S. Treasury		05/31/2013	2,000,000.00	2,002,266.00	2,001,211.79	0.250		0.198	425	11/30/2014
912828UP3	2061	U.S. Treasury		05/31/2013	2,000,000.00	2,001,328.00	2,000,126.13	0.250		0.246	515	02/28/2015
912828UT5	2062	U.S. Treasury		05/31/2013	3,000,000.00	3,001,407.00	2,999,617.43	0.250		0.259	546	03/31/2015
912828VH0	2063	U.S. Treasury		07/05/2013	1,000,000.00	1,001,680.00	1,000,874.66	0.375		0.328	637	06/30/2015
912828TD2	2064	U.S. Treasury		07/05/2013	1,000,000.00	999,258.00	998,141.47	0.250		0.354	652	07/15/2015
Subtotal and Average			17,062,075.15		17,000,000.00	17,065,430.00	17,059,547.48			0.605	564	

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912833KB5	1942	U.S. Treasury STRIPS		07/28/2009	1,000,000.00	999,933.00	899,840.00	2.295		2.504	45	11/15/2013
912833DF4	1956	U.S. Treasury		09/23/2009	1,000,000.00	999,726.00	904,010.00	2.152		2.342	137	02/15/2014
912833JT8	2036	U.S. Treasury		08/22/2012	2,000,000.00	1,988,322.00	1,975,140.00	0.417		0.420	683	08/15/2015
912833KG4	2055	U.S. Treasury		02/21/2013	2,000,000.00	1,978,856.00	1,976,300.00	0.397		0.400	867	02/15/2016
		Subtotal and Average	5,755,290.00		6,000,000.00	5,966,837.00	5,755,290.00			1.041	561	
		Total and Average	125,232,171.68		122,383,588.16	122,615,849.52	122,422,043.94			0.650	392	

**City of San Clemente
Portfolio Management
Portfolio Details - Cash
September 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Mutual Fund/Market Rate Account											
SYS101	101	Bank of the West Safekeeping		07/01/2013	1,020,850.75	1,020,850.75	1,020,850.75			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			125,232,171.67		123,404,438.91	123,636,700.27	123,442,894.69			0.650	392



**City of San Clemente
Investments by Issuer
Active Investments
Grouped by Fund - Sorted by Investment Number
September 30, 2013**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Fund: Treasurer Fund												
Fund Management Company												
SYS529	529	Mutual Fund/Market Rate Account	Held	0.00	0.020	0.00		0.020		1		
Subtotal and Average				0.00		0.00						
Bank of the West Safekeeping												
SYS101	101	Mutual Fund/Market Rate Account	Held	1,020,850.75		1,020,850.75	09/30/2013			1		
Subtotal and Average				1,020,850.75		1,020,850.75				1		
Berkshire Hath												
084670BB3	2035	Medium Term Notes	Tradi	1,031,690.12	2.200	1,036,882.00	09/30/2013	1.070	08/15/2016	1,049		
Subtotal and Average				1,031,690.12		1,036,882.00		1.070		1,049		
Federated Investors												
SYS147	147	Mutual Fund/Market Rate Account	Held	0.00	0.010	0.00		0.010		1		
Subtotal and Average				0.00		0.00						
Federal Farm Credit Bank												
31331JY64	1979	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.700	1,000,568.00	09/30/2013	0.700	11/04/2013	34		
31331KAH3	1990	Federal Agency Issues - Coupon	Tradi	999,742.74	1.125	1,004,236.00	09/30/2013	1.185	02/27/2014	149		
31331KE55	2008	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.300	1,016,393.00	09/30/2013	1.300	10/06/2016	1,101		
3133EA4B1	2037	Federal Agency Issues - Coupon	Tradi	2,000,000.00	0.440	2,000,076.00	09/30/2013	0.440	10/16/2015	745		
3133EAR26	2044	Federal Agency Issues - Coupon	Tradi	2,004,166.18	0.970	1,976,038.00	09/30/2013	0.916	09/05/2017	1,435		
3133EC7H1	2045	Federal Agency Issues - Coupon	Tradi	998,883.93	0.340	999,283.00	09/30/2013	0.400	08/17/2015	685		
3133ECB86	2049	Federal Agency Issues - Coupon	Tradi	1,000,971.25	0.420	999,321.00	09/30/2013	0.372	10/15/2015	744		
3133ECZ31	2066	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.410	2,005,756.00	09/30/2013	1.410	09/06/2017	1,436		
Subtotal and Average				11,003,764.10		11,001,671.00		0.863		904		
Federal Home Loan Bank												
3133XYBV6	1973	Federal Agency Issues - Coupon	Tradi	1,000,793.28	2.050	1,004,869.00	09/30/2013	1.718	12/30/2013	90		

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Run Date: 10/09/2013 - 11:48

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133XWE70	2000	Federal Agency Issues - Coupon	Tradi	1,011,609.31	2.500	1,016,547.00	09/30/2013	0.818	06/13/2014	255		
3133XWKV0	2010	Federal Agency Issues - Coupon	Tradi	1,008,169.04	2.375	1,010,368.00	09/30/2013	0.556	03/14/2014	164		
313376R31	2018	Federal Agency Issues - Coupon	Tradi	1,002,442.33	0.750	1,006,656.00	09/30/2013	0.601	05/29/2015	605		
3133XWE70	2020	Federal Agency Issues - Coupon	Tradi	2,028,809.18	2.500	2,033,094.00	09/30/2013	0.429	06/13/2014	255		
313375NG8	2032	Federal Agency Issues - Coupon	Tradi	2,018,844.11	1.200	2,025,412.00	09/30/2013	0.879	09/30/2016	1,095		
3133805K9	2034	Federal Agency Issues - Coupon	Tradi	1,637,637.56	0.720	1,633,274.39	09/30/2013	0.726	08/08/2016	1,042		
3133813R4	2043	Federal Agency Issues - Coupon	Tradi	2,003,655.54	1.000	1,964,412.00	09/30/2013	0.765	11/09/2017	1,500	10/09/2013	
Subtotal and Average				11,711,960.35		11,694,632.39		0.775		730		
Federal Home Loan Mortg. Corp.												
3128X2TM7	1964	Federal Agency Issues - Coupon	Tradi	2,018,572.02	5.000	2,032,514.00	09/30/2013	2.060	01/30/2014	121		
3134G2WG3	2005	Federal Agency Issues - Coupon	Tradi	1,001,251.70	0.750	1,005,674.00	09/30/2013	0.620	09/22/2014	356		
3134G2WG3	2006	Federal Agency Issues - Coupon	Tradi	1,001,156.93	0.750	1,005,674.00	09/30/2013	0.630	09/22/2014	356		
3128X3L76	2007	Federal Agency Issues - Coupon	Tradi	1,047,291.38	5.000	1,053,554.00	09/30/2013	0.710	11/13/2014	408		
3134G2UA8	2019	Federal Agency Issues - Coupon	Tradi	2,009,183.64	1.000	2,014,576.00	09/30/2013	0.478	08/20/2014	323		
3134G3SE1	2031	Federal Agency Issues - Coupon	Tradi	2,007,542.37	1.000	2,005,988.00	09/30/2013	0.845	03/21/2016	902	03/21/2014	
3134G3K33	2038	Federal Agency Issues - Coupon	Tradi	2,003,028.85	0.700	1,990,912.00	09/30/2013	0.561	09/27/2016	1,092	12/27/2013	
3134G3S50	2039	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.625	995,160.00	09/30/2013	0.625	11/01/2016	1,127		
3134G3S50	2040	Federal Agency Issues - Coupon	Tradi	999,388.43	0.625	995,160.00	09/30/2013	0.645	11/01/2016	1,127		
3134G3Y20	2042	Federal Agency Issues - Coupon	Tradi	2,001,439.70	0.500	1,998,136.00	09/30/2013	0.466	11/27/2015	787	11/27/2013	
3134G3P38	2048	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.750	999,485.00	09/30/2013	0.750	10/05/2016	1,100	10/05/2013	
3134G4FY9	2065	Federal Agency Issues - Coupon	Tradi	2,000,000.00	2.000	2,017,168.00	09/30/2013	2.000	09/24/2018	1,819	09/24/2014	
Subtotal and Average				18,088,855.02		18,114,001.00		0.934		807		
Federal National Mortg. Assoc.												
31398AVD1	1968	Federal Agency Issues - Coupon	Tradi	1,001,973.39	2.750	1,009,193.00	09/30/2013	2.150	02/05/2014	127		
3136FPEZ6	1975	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.150	1,004,250.00	09/30/2013	0.985	02/28/2014	150		
31398A6A5	1983	Federal Agency Issues - Coupon	Tradi	999,463.01	1.000	1,006,031.00	09/30/2013	1.088	05/16/2014	227		
3135G0HN6	2029	Federal Agency Issues - Coupon	Tradi	1,000,451.79	0.550	1,001,806.00	09/30/2013	0.518	02/27/2015	514	02/27/2014	
3136G13H0	2041	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.550	995,411.00	09/30/2013	0.550	06/24/2016	997	11/24/2014	
3135G0SB0	2046	Federal Agency Issues - Coupon	Tradi	1,998,283.07	0.375	1,994,710.00	09/30/2013	0.414	12/21/2015	811		
3135G0NV1	2047	Federal Agency Issues - Coupon	Tradi	2,003,707.13	0.500	2,003,638.00	09/30/2013	0.406	09/28/2015	727		
3135G0PQ0	2052	Federal Agency Issues - Coupon	Tradi	1,999,828.45	0.875	1,971,346.00	09/30/2013	0.877	10/26/2017	1,486		
3136G1GU7	2056	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.050	1,961,380.00	09/30/2013	1.050	03/27/2018	1,638		
3136G1TJ8	2067	Federal Agency Issues - Coupon	Tradi	1,992,193.75	1.200	2,005,946.00	09/30/2013	1.317	03/10/2017	1,256	03/10/2014	
Subtotal and Average				14,995,900.59		14,953,711.00		0.895		923		

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
GE Capital Corp												
36962G5M2	2027	Medium Term Notes	Tradi	1,010,604.06	2.150	1,020,746.00	09/30/2013	1.299	01/09/2015	465		
36962G5U4	2028	Medium Term Notes	Tradi	998,691.94	0.777	1,000,009.00	09/30/2013	1.287	04/13/2015	559		
Subtotal and Average				2,009,296.00		2,020,755.00		1.293		511		
Local Agency Investment Fund												
SYS105	105	Local Agency Investment Fund (LAIF)	Held	39,745,657.13	0.250	39,745,657.13	09/30/2013	0.250		1		
Subtotal and Average				39,745,657.13		39,745,657.13		0.250		1		
Proctor & Gamble												
742718DV8	2051	Medium Term Notes	Tradi	1,020,083.15	1.450	1,016,273.00	09/30/2013	0.740	08/15/2016	1,049		
Subtotal and Average				1,020,083.15		1,016,273.00		0.740		1,049		
U.S. Treasury STRIPS												
912833KB5	1942	Treasury Securities - Discount	Tradi	899,840.00	2.295	999,933.00	09/30/2013	2.504	11/15/2013	45		
Subtotal and Average				899,840.00		999,933.00		2.504		45		
U.S. Treasury												
912828JQ4	1952	Treasury Securities - Coupon	Tradi	2,001,281.52	2.750	2,004,376.00	09/30/2013	1.934	10/31/2013	30		
912828KJ8	1954	Treasury Securities - Coupon	Tradi	997,771.78	1.750	1,008,398.00	09/30/2013	2.225	03/31/2014	181		
912833DF4	1956	Treasury Securities - Discount	Tradi	904,010.00	2.152	999,726.00	09/30/2013	2.342	02/15/2014	137		
912833JT8	2036	Treasury Securities - Discount	Tradi	1,975,140.00	0.417	1,988,322.00	09/30/2013	0.420	08/15/2015	683		
912828TK6	2054	Treasury Securities - Coupon	Tradi	998,584.94	0.250	998,984.00	09/30/2013	0.326	08/15/2015	683		
912833KG4	2055	Treasury Securities - Discount	Tradi	1,976,300.00	0.397	1,978,856.00	09/30/2013	0.400	02/15/2016	867		
912828UM0	2057	Treasury Securities - Coupon	Tradi	1,000,956.70	0.375	998,984.00	09/30/2013	0.334	02/15/2016	867		
912828US7	2058	Treasury Securities - Coupon	Tradi	1,000,641.61	0.375	998,125.00	09/30/2013	0.349	03/15/2016	896		
912828QX1	2059	Treasury Securities - Coupon	Tradi	2,060,339.45	1.500	2,050,624.00	09/30/2013	0.426	07/31/2016	1,034		
912828TZ3	2060	Treasury Securities - Coupon	Tradi	2,001,211.79	0.250	2,002,266.00	09/30/2013	0.198	11/30/2014	425		
912828UP3	2061	Treasury Securities - Coupon	Tradi	2,000,126.13	0.250	2,001,328.00	09/30/2013	0.246	02/28/2015	515		
912828UT5	2062	Treasury Securities - Coupon	Tradi	2,999,617.43	0.250	3,001,407.00	09/30/2013	0.259	03/31/2015	546		
912828VH0	2063	Treasury Securities - Coupon	Tradi	1,000,874.66	0.375	1,001,680.00	09/30/2013	0.328	06/30/2015	637		
912828TD2	2064	Treasury Securities - Coupon	Tradi	998,141.47	0.250	999,258.00	09/30/2013	0.354	07/15/2015	652		
Subtotal and Average				21,914,997.48		22,032,334.00		0.642		584		
Total and Average				123,442,894.69		123,636,700.27		0.645		510		



**City of San Clemente
Purchases Report
Sorted by Purchase Date - Issuer
July 1, 2013 - September 30, 2013**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/ Call Date	YTM	Ending Book Value
SYS101	101	000	PA1 BOTW	3,560,313.00	07/01/2013 04/30 - Monthly	3,560,313.00					1,020,850.75
912828VH0	2063	000	TRC US	1,000,000.00	07/05/2013 12/31 - 06/30	1,000,937.50	50.95	0.375	06/30/2015	0.328	1,000,874.66
912828TD2	2064	000	TRC US	1,000,000.00	07/05/2013 07/15 - 01/15	997,890.63	Received	0.250	07/15/2015	0.354	998,141.47
3133ECZ31	2066	000	FAC FFCB	2,000,000.00	09/06/2013 03/06 - 09/06	2,000,000.00		1.410	09/06/2017	1.410	2,000,000.00
3134G4FY9	2065	000	FAC FHLMC	2,000,000.00	09/24/2013 03/24 - 09/24	2,000,000.00		2.000	09/24/2014		2,000,000.00
3136G1TJ8	2067	000	FAC FNMA	2,000,000.00	09/11/2013 03/10 - 09/10	1,992,000.00	66.67	1.200	03/10/2014		1,992,193.75
Total Purchases				11,560,313.00		11,551,141.13	117.62				9,012,060.63

Received = Accrued Interest at Purchase was received by report ending date.



**City of San Clemente
Maturity Report
Sorted by Maturity Date**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Amounts due during July 1, 2013 - September 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
31359MSL80	1931	000	FAC	FNMA	2,000,000.00	07/17/2013	07/10/2009	4.375	2,000,000.00	43,750.00	2,043,750.00	43,750.00
3135G0BR3	2002	000	FAC	FNMA	1,000,000.00	08/09/2013	07/19/2011	0.500	1,000,000.00	2,500.00	1,002,500.00	2,500.00
912833DE7	1943	000	TRD	STRIPS	1,000,000.00	08/15/2013	07/28/2009	2.135	912,280.00	87,720.00	1,000,000.00	87,720.00
912828JK7	1947	000	TRC	US	2,000,000.00	08/31/2013	08/07/2009	3.125	2,000,000.00	31,250.00	2,031,250.00	31,250.00
313370LB2	1981	000	FAC	FHLB	1,000,000.00	09/13/2013	11/18/2010	1.000	1,000,000.00	5,000.00	1,005,000.00	5,000.00
3137EABS7	1944	000	FAC	FHLMC	1,000,000.00	09/27/2013	08/03/2009	4.125	1,000,000.00	20,625.00	1,020,625.00	20,625.00
Total Maturities					8,000,000.00				7,912,280.00	190,845.00	8,103,125.00	190,845.00



**City of San Clemente
 Maturing Investments
 Sorted by Fund
 September 30, 2013 - December 31, 9999**

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
10/31/2013	912828JQ4	1952	000	TRC	U.S. Treasury	ROTH		2,000,000.00	2.750	
October 2013 Subtotal								2,000,000.00		
11/04/2013	31331JY64	1979	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.700	
11/15/2013	912833KB5	1942	000	TRD	U.S. Treasury STRIPS	ROTH		1,000,000.00	2.295	
November 2013 Subtotal								2,000,000.00		
12/30/2013	3133XYBV6	1973	000	FAC	Federal Home Loan Bank	WELLS	(800)677-3729	1,000,000.00	2.050	
December 2013 Subtotal								1,000,000.00		
01/30/2014	3128X2TM7	1964	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	5.000	
January 2014 Subtotal								2,000,000.00		
02/05/2014	31398AVD1	1968	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	2.750	
02/15/2014	912833DF4	1956	000	TRD	U.S. Treasury	ROTH		1,000,000.00	2.152	
02/27/2014	31331KAH3	1990	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.125	
02/28/2014	3136FPEZ6	1975	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.150	
February 2014 Subtotal								4,000,000.00		
03/14/2014	3133XWKV0	2010	000	FAC	Federal Home Loan Bank	ROTH		1,000,000.00	2.375	
03/31/2014	912828KJ8	1954	000	TRC	U.S. Treasury	ROTH		1,000,000.00	1.750	
March 2014 Subtotal								2,000,000.00		
05/16/2014	31398A6A5	1983	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.000	
May 2014 Subtotal								1,000,000.00		
06/13/2014	3133XWE70	2000	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	2.500	
06/13/2014	3133XWE70	2020	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	2.500	
June 2014 Subtotal								3,000,000.00		
08/20/2014	3134G2UA8	2019	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	
August 2014 Subtotal								2,000,000.00		

**City of San Clemente
 Maturing Investments
 Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
09/22/2014	3134G2WG3	2005	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
09/22/2014	3134G2WG3	2006	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
September 2014 Subtotal								2,000,000.00		
11/13/2014	3128X3L76	2007	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	5.000	
11/30/2014	912828TZ3	2060	000	TRC	U.S. Treasury	ROTH		2,000,000.00	0.250	
November 2014 Subtotal								3,000,000.00		
01/09/2015	36962G5M2	2027	000	MTN	GE Capital Corp	ROTH		1,000,000.00	2.150	
January 2015 Subtotal								1,000,000.00		
02/27/2015	3135G0HN6	2029	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.550	Discrete call 2/27/2014
02/28/2015	912828UP3	2061	000	TRC	U.S. Treasury	ROTH		2,000,000.00	0.250	
February 2015 Subtotal								3,000,000.00		
03/31/2015	912828UT5	2062	000	TRC	U.S. Treasury	ROTH		3,000,000.00	0.250	
March 2015 Subtotal								3,000,000.00		
04/13/2015	36962G5U4	2028	000	MTN	GE Capital Corp	ROTH		1,000,000.00	0.777	
April 2015 Subtotal								1,000,000.00		
05/29/2015	313376R31	2018	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	0.750	
May 2015 Subtotal								1,000,000.00		
06/30/2015	912828VH0	2063	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
June 2015 Subtotal								1,000,000.00		
07/15/2015	912828TD2	2064	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.250	
July 2015 Subtotal								1,000,000.00		
08/15/2015	912828TK6	2054	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.250	
08/15/2015	912833JT8	2036	000	TRD	U.S. Treasury	ROTH		2,000,000.00	0.417	
08/17/2015	3133EC7H1	2045	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.340	
August 2015 Subtotal								4,000,000.00		
09/28/2015	3135G0NV1	2047	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.500	
September 2015 Subtotal								2,000,000.00		
10/15/2015	3133ECB86	2049	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.420	
10/16/2015	3133EA4B1	2037	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.440	

**City of San Clemente
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
							October 2015 Subtotal	3,000,000.00		
11/27/2015	3134G3Y20	2042	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.500	One Time Call 11/27/2013 (0.47%)
							November 2015 Subtotal	2,000,000.00		
12/21/2015	3135G0SBO	2046	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.375	
							December 2015 Subtotal	2,000,000.00		
02/15/2016	912828UM0	2057	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
02/15/2016	912833KG4	2055	000	TRD	U.S. Treasury	ROTH		2,000,000.00	0.397	
							February 2016 Subtotal	3,000,000.00		
03/15/2016	912828US7	2058	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
03/21/2016	3134G3SE1	2031	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	One Time Call 3/21/2014
							March 2016 Subtotal	3,000,000.00		
06/24/2016	3136G13H0	2041	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.550	Call date 12/24/2014
							June 2016 Subtotal	1,000,000.00		
07/31/2016	912828QX1	2059	000	TRC	U.S. Treasury	ROTH		2,000,000.00	1.500	
							July 2016 Subtotal	2,000,000.00		
08/08/2016	3133805K9	2034	000	FAC	Federal Home Loan Bank	ROTH		1,637,931.03	0.720	Anytime Call After 11/8/2012
08/15/2016	084670BB3	2035	000	MTN	Berkshire Hath	KEEGAN		1,000,000.00	2.200	
08/15/2016	742718DV8	2051	000	MTN	Proctor & Gamble	KEEGAN		1,000,000.00	1.450	
							August 2016 Subtotal	3,637,931.03		
09/27/2016	3134G3K33	2038	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.700	Quarter Call 9/27/13
09/30/2016	313375NG8	2032	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	1.200	
							September 2016 Subtotal	4,000,000.00		
10/05/2016	3134G3P38	2048	000	FAC	Federal Home Loan Mortg. Corp.	CITIGR		1,000,000.00	0.750	Quarterly Call 4/5/2013
10/06/2016	31331KE55	2008	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.300	
							October 2016 Subtotal	2,000,000.00		
11/01/2016	3134G3S50	2039	000	FAC	Federal Home Loan Mortg. Corp.	CITIGR		1,000,000.00	0.625	
11/01/2016	3134G3S50	2040	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.625	
							November 2016 Subtotal	2,000,000.00		

**City of San Clemente
 Maturing Investments
 Sorted by Fund**

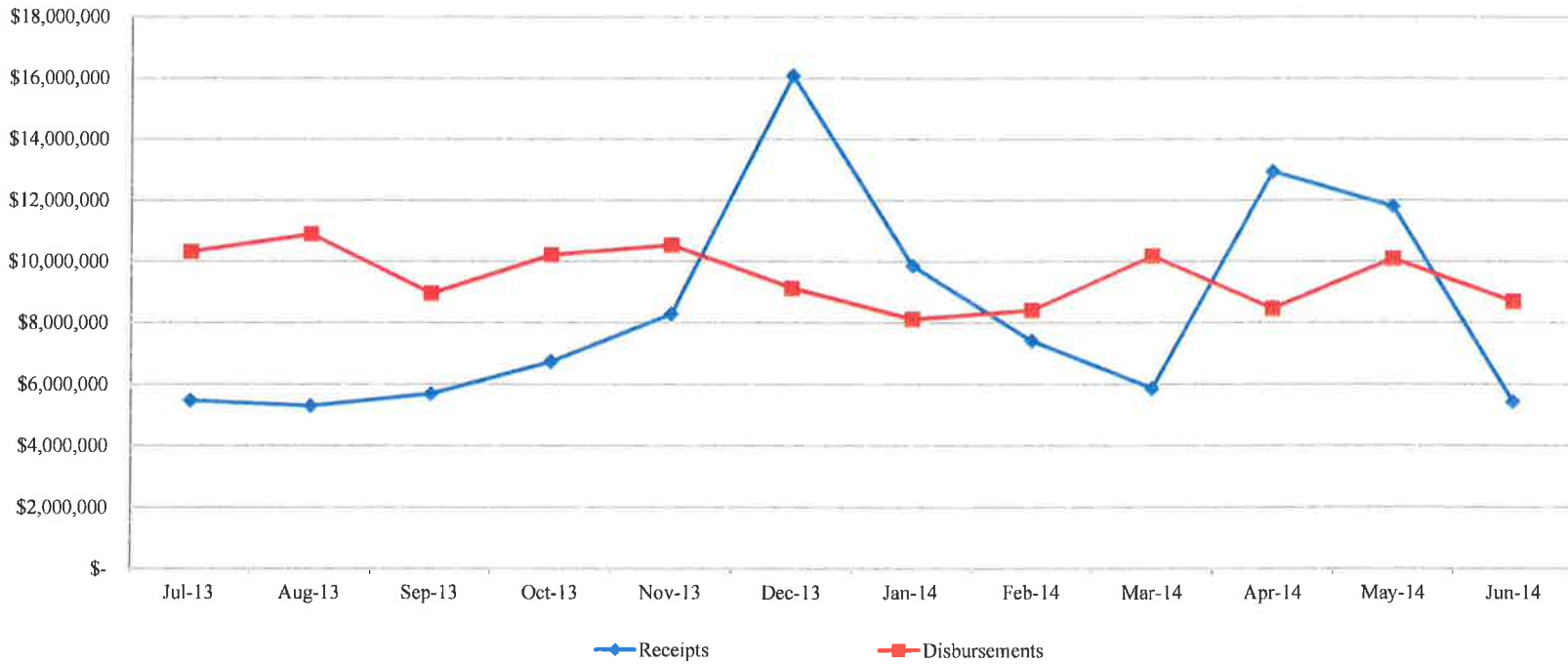
Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
03/10/2017	3136G1TJ8	2067	000	FAC	Federal National Mortg. Assoc.	CITIGR		2,000,000.00	1.200	Quarterly Call 3/10/2014
March 2017 Subtotal								2,000,000.00		
09/05/2017	3133EAR26	2044	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.970	Anytime Call 9/5/2013
09/06/2017	3133ECZ31	2066	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	1.410	
September 2017 Subtotal								4,000,000.00		
10/26/2017	3135G0PQ0	2052	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.875	
October 2017 Subtotal								2,000,000.00		
11/09/2017	3133813R4	2043	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	1.000	Monthly Call 5/9/2013
November 2017 Subtotal								2,000,000.00		
03/27/2018	3136G1GU7	2056	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	1.050	Qtr Call 9/27/2013
March 2018 Subtotal								2,000,000.00		
09/24/2018	3134G4FY9	2065	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	2.000	One Time Call 9/24/2014
September 2018 Subtotal								2,000,000.00		
Total								82,637,931.03		

City of San Clemente
City Wide Cash Flow
FY 2014

Investment and Checking Account Totals - August 31, 2013	\$ 126,771,735
Add: Receipts	5,676,530
Subtract: Disbursements	<u>(8,945,216)</u>
	(3,268,685)
 Investment and Checking Account Totals - September 31, 2013	 <u>\$ 123,503,050 *</u>

* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.

**City of San Clemente
Monthly Cash Flow - Receipts and Disbursements
FY 2014**



Summary of Monthly Activity

The net cash outflow for the month of September is \$3.3 million. The City has \$39.7 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

Receipts:

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. September's projected receipts were \$6.1 million and actual receipts were \$5.7 million, which is \$0.4 million above projected. This difference is mostly due to the timing of property taxes and franchise fees.

Disbursements:

Cash outflow for September was \$8.9 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments which includes capital project activity. September's projected disbursements were \$9.6 million, actual disbursements were \$8.9 million, which was \$0.7 million below projection. This difference is mostly due to the timing of other disbursements which includes maintenance costs.

**CITY OF SAN CLEMENTE
CITY WIDE CASH FLOW**

	FISCAL YEAR 2014											
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
RECEIPTS:												
Tax receipts	1,042,624	1,216,228	1,185,532	887,881	2,956,615	8,102,030	5,597,914	1,259,888	1,742,907	8,330,761	4,365,857	1,352,088
Utility receipts	2,630,991	2,700,877	2,758,723	2,871,118	2,518,972	2,328,390	2,542,047	2,087,202	2,145,226	2,030,789	2,201,126	2,381,274
Other receipts	1,757,628	1,303,242	1,558,536	2,398,149	1,130,950	1,520,654	1,365,203	1,287,336	1,490,431	1,984,781	1,553,420	1,188,886
Operating receipts	5,431,243	5,220,347	5,502,791	6,157,148	6,606,537	11,951,074	9,505,164	4,634,426	5,378,564	12,346,331	8,120,403	4,922,248
Special item receipts	28,274	63,630	173,740	571,628	1,677,148	4,132,271	355,684	2,769,506	474,656	586,955	3,675,103	488,060
Receipts	5,459,517	5,283,977	5,676,531	6,728,776	8,283,685	16,083,345	9,860,848	7,403,932	5,853,220	12,933,286	11,795,506	5,410,308
DISBURSEMENTS:												
Salaries and bsnefits	2,001,548	1,954,608	1,927,693	1,951,732	2,927,598	1,951,732	1,951,732	1,951,732	1,951,732	1,951,732	2,927,598	1,951,732
Public safety contracts	1,103,129	2,738,124	-	1,359,406	2,991,162	1,074,163	1,107,845	2,847,557	913,102	1,025,100	2,938,257	1,044,356
Purchased water	830,232	902,069	907,430	912,594	523,412	467,720	879,039	433,344	703,025	533,667	557,859	995,030
Other disbursements	3,634,228	3,122,464	2,543,362	3,443,184	2,238,292	3,502,783	2,547,526	1,390,326	4,402,838	3,220,774	1,752,076	2,902,784
Operating disbursements	7,569,137	8,717,265	5,378,485	7,666,916	8,680,464	6,996,398	6,486,142	6,622,959	7,970,697	6,731,273	8,175,790	6,893,902
Capital activity	2,746,544	2,160,705	3,566,731	2,538,130	1,837,953	2,120,319	1,624,318	1,770,185	2,191,138	1,716,932	1,897,540	1,786,250
Disbursements	10,315,681	10,877,970	8,945,216	10,205,046	10,518,417	9,116,717	8,110,460	8,393,144	10,161,835	8,448,205	10,073,330	8,680,152
<i>Operating Cash Flow</i>	<i>(2,137,894)</i>	<i>(3,496,918)</i>	<i>124,306</i>	<i>(1,509,768)</i>	<i>(2,073,927)</i>	<i>4,954,676</i>	<i>3,019,022</i>	<i>(1,988,533)</i>	<i>(2,592,133)</i>	<i>5,615,058</i>	<i>(55,387)</i>	<i>(1,971,654)</i>
<i>Net Cash Flow</i>	<i>(4,856,164)</i>	<i>(5,593,993)</i>	<i>(3,268,685)</i>	<i>(3,476,270)</i>	<i>(2,234,732)</i>	<i>6,966,628</i>	<i>1,750,388</i>	<i>(989,211)</i>	<i>(4,308,615)</i>	<i>4,485,081</i>	<i>1,722,176</i>	<i>(3,269,844)</i>
Maturing/Callable Investments	-	-	-	2,000,000	4,000,000	1,000,000	2,000,000	5,000,000	6,000,000	-	1,000,000	3,000,000

	FISCAL YEAR 2015											
	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
RECEIPTS:												
Tax receipts	1,131,910	1,354,324	1,557,197	910,585	3,024,804	8,282,607	5,732,905	1,290,699	1,785,095	8,515,653	4,470,920	1,386,201
Utility receipts	2,707,642	2,854,840	2,676,189	3,043,388	2,670,112	2,468,095	2,694,572	2,212,436	2,273,941	2,152,638	2,333,195	2,524,153
Other receipts	1,748,866	2,148,488	1,293,288	2,470,102	1,164,882	1,566,280	1,406,165	1,325,961	1,535,150	2,044,332	1,600,028	1,224,557
Operating receipts	5,588,418	6,357,652	5,526,674	6,424,075	6,859,798	12,316,982	9,833,642	4,829,096	5,594,186	12,712,623	8,404,143	5,134,911
Special item receipts	464,286	812,722	285,931	319,522	555,002	731,994	429,988	493,697	670,699	519,927	845,873	870,357
Receipts	6,052,704	7,170,374	5,812,605	6,743,597	7,414,800	13,048,976	10,263,630	5,322,793	6,264,885	13,232,550	9,250,016	6,005,268
DISBURSEMENTS:												
Salaries and bsnefits	1,982,954	1,982,954	1,982,954	2,974,431	1,982,954	1,982,954	1,982,954	1,982,954	1,982,954	1,982,954	2,974,431	1,982,954
Public safety contracts	925,118	3,080,380	931,085	1,400,194	3,090,508	1,106,392	1,141,085	2,942,535	940,498	1,055,858	3,035,956	1,075,690
Purchased water	839,619	801,726	945,016	967,351	554,817	495,783	931,782	459,346	745,208	565,688	591,331	1,054,733
Other disbursements	5,514,352	4,698,431	3,543,401	3,054,771	2,036,514	3,121,900	2,261,045	1,256,600	3,927,534	2,862,019	1,559,975	2,598,856
Operating disbursements	9,262,043	10,563,491	7,402,456	8,396,747	7,664,793	6,707,029	6,316,866	6,641,435	7,596,194	6,466,519	8,161,693	6,712,233
Capital activity	1,605,421	1,259,423	1,832,141	2,376,121	1,720,637	1,984,979	1,520,638	2,593,365	2,051,278	1,607,341	1,776,420	1,672,234
Disbursements	10,867,464	11,822,914	9,234,597	10,772,868	9,385,430	8,692,008	7,837,504	9,234,800	9,647,472	8,073,860	9,938,113	8,384,467
<i>Operating Cash Flow</i>	<i>(3,673,625)</i>	<i>(4,205,839)</i>	<i>(1,875,782)</i>	<i>(1,972,672)</i>	<i>(804,995)</i>	<i>5,609,953</i>	<i>3,516,776</i>	<i>(1,812,339)</i>	<i>(2,002,008)</i>	<i>6,246,104</i>	<i>242,450</i>	<i>(1,577,322)</i>
<i>Net Cash Flow</i>	<i>(4,814,760)</i>	<i>(4,652,540)</i>	<i>(3,421,992)</i>	<i>(4,029,270)</i>	<i>(1,970,630)</i>	<i>4,356,968</i>	<i>2,426,126</i>	<i>(3,912,007)</i>	<i>(3,382,587)</i>	<i>5,158,690</i>	<i>(688,096)</i>	<i>(2,379,199)</i>
Maturing/Callable Investments	-	2,000,000	4,000,000	-	3,000,000	1,000,000	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000

City of San Clemente
Cash Flow Reporting

Description	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	FY 2014
Projected Cash Receipts:											
Property taxes	518,837	178,272	1,886,882	7,727,657	3,779,034	179,426	1,103,632	6,585,623	2,654,994	569,183	25,662,434
Sales taxes	417,974	458,865	527,650	305,723	1,546,306	525,310	511,950	508,460	1,242,773	593,069	7,629,350
Franchise fees/business tax	37,600	90,785	387,622	27,520	119,076	465,741	47,567	1,128,716	350,161	58,735	3,175,714
Transient occupancy taxes	211,120	159,959	154,462	41,130	153,499	89,411	79,758	107,962	117,930	131,101	1,572,828
Utility charges	2,758,723	2,871,118	2,518,972	2,328,390	2,542,047	2,087,202	2,145,226	2,030,789	2,201,126	2,381,274	29,196,736
Other receipts	1,558,536	2,398,149	1,130,950	1,520,654	1,365,203	1,287,336	1,490,431	1,984,781	1,553,420	1,188,886	18,539,216
Operating receipts	5,502,790	6,157,148	6,606,536	11,951,074	9,505,165	4,634,427	5,378,564	12,346,331	8,120,403	4,922,249	85,776,278
Special items - Debt & Major Grants	173,740	571,628	1,677,148	4,132,271	355,684	2,769,506	474,656	586,955	3,675,103	488,060	14,996,656
Total Projected Cash Receipts	5,676,530	6,728,776	8,283,684	16,083,345	9,860,849	7,403,933	5,853,220	12,933,286	11,795,506	5,410,309	100,772,934
Actual Receipt	5,676,530										
Over/Under Projected	-										
Projected Cash Disbursements:											
Payroll & benefits	1,927,693	1,951,732	2,927,598	1,951,732	1,951,732	1,951,732	1,951,732	1,951,732	2,927,598	1,951,732	25,401,168
Police contract services	-	1,359,406	1,073,812	1,074,163	1,107,845	942,047	913,102	1,025,100	1,032,747	1,044,356	11,558,042
Fire contract services	-	-	1,917,350	-	-	1,905,510	-	-	1,905,510	-	7,584,159
Purchased water cost	907,430	912,594	523,412	467,720	879,039	433,344	703,025	533,667	557,859	995,030	8,645,421
Operating disbursements	1,677,119	3,418,155	1,779,358	3,352,912	2,521,183	1,178,491	4,184,353	3,157,487	1,690,951	2,676,355	32,385,478
Debt	866,243	25,028	458,934	149,871	26,343	211,835	218,485	63,287	61,125	226,430	2,315,158
Operating disbursements	5,378,485	7,666,916	8,680,464	6,996,397	6,486,142	6,622,960	7,970,697	6,731,274	8,175,790	6,893,902	87,889,427
Capital outlay	3,566,731	2,538,130	1,837,953	2,120,319	1,624,318	1,770,185	2,191,138	1,716,932	1,897,540	1,786,250	25,956,746
Total Projected Cash Required	8,945,216	10,205,045	10,518,417	9,116,716	8,110,460	8,393,145	10,161,834	8,448,206	10,073,330	8,680,153	113,846,173
Actual Expenditure	8,945,216										
Over/Under Projected	-										
Operating Cash Flow	124,305	(1,508,768)	(2,073,927)	4,954,677	3,019,023	(1,988,533)	(2,592,132)	5,615,057	(55,387)	(1,971,654)	(2,113,149)
Net Cash Flow	(3,268,685)	(3,476,269)	(2,234,733)	6,966,629	1,750,389	(989,212)	(4,308,614)	4,485,080	1,722,176	(3,269,844)	(13,073,239)
Maturing Investments	-	2,000,000	2,000,000	1,000,000	2,000,000	4,000,000	2,000,000	-	1,000,000	3,000,000	17,000,000
Callable Investments	-	-	2,000,000	-	-	1,000,000	4,000,000	-	-	-	7,000,000
Total Call/Mature	-	2,000,000	4,000,000	1,000,000	2,000,000	5,000,000	6,000,000	-	1,000,000	3,000,000	24,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	FY 2015
Projected Cash Receipts:													
Property taxes	515,034	170,397	700,065	182,195	1,928,399	7,897,690	3,862,184	183,374	1,127,916	6,730,528	2,713,412	581,707	26,592,900
Sales taxes	423,366	542,503	568,722	472,631	543,479	314,894	1,592,696	541,069	527,308	523,714	1,280,056	610,861	7,941,300
Franchise fees/business tax	31,040	421,298	84,720	92,601	395,374	28,070	121,457	475,056	48,519	1,151,291	357,164	59,910	3,266,500
Transient occupancy taxes	162,471	220,125	203,690	163,158	157,551	41,952	156,569	91,199	81,353	110,121	120,288	133,723	1,642,200
Utility charges	2,707,642	2,854,840	2,676,189	3,043,388	2,670,112	2,468,095	2,694,572	2,212,436	2,273,941	2,152,638	2,333,195	2,524,153	30,611,200
Other receipts	1,748,866	2,148,488	1,293,288	2,470,102	1,164,882	1,566,280	1,406,165	1,325,961	1,535,150	2,044,332	1,600,028	1,224,557	19,528,100
Operating receipts	5,588,418	6,357,652	5,526,674	6,424,075	6,859,798	12,316,982	9,833,642	4,829,096	5,594,187	12,712,623	8,404,144	5,134,911	89,582,200
Special items - Debt & Major Grants	464,286	812,722	285,931	319,522	555,002	731,994	429,988	493,697	670,699	519,927	845,873	870,357	7,000,000
Total Projected Cash Receipts	6,052,704	7,170,374	5,812,605	6,743,597	7,414,800	13,048,977	10,263,630	5,322,793	6,264,886	13,232,550	9,250,017	6,005,267	96,582,200
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	1,982,954	1,982,954	1,982,954	2,974,431	1,982,954	1,982,954	1,982,954	1,982,954	1,982,954	1,982,954	2,974,431	1,982,954	25,778,400
Police contract services	925,118	1,095,903	931,085	1,400,194	1,106,031	1,106,392	1,141,085	970,313	940,498	1,055,858	1,063,733	1,075,690	12,811,900
Fire contract services	-	1,984,477	-	-	1,984,477	-	-	1,972,223	-	-	1,972,223	-	7,913,400
Purchased water cost	839,619	801,726	945,016	967,351	554,817	495,783	931,782	459,346	745,208	565,688	591,331	1,054,733	8,952,400
Operating disbursements	5,500,726	4,311,607	3,136,531	3,029,719	1,577,154	2,971,890	2,234,678	1,044,568	3,708,846	2,798,673	1,498,793	2,372,216	34,185,400
Debt	13,626	386,825	406,871	25,052	459,360	150,010	26,368	212,032	218,688	63,346	61,182	226,640	2,250,000
Operating disbursements	9,262,044	10,563,491	7,402,456	8,396,746	7,664,793	6,707,029	6,316,866	6,641,435	7,596,194	6,466,518	8,161,693	6,712,234	91,891,500
Capital outlay	1,605,421	1,259,423	1,832,141	2,376,121	1,720,637	1,984,979	1,520,638	2,593,365	2,051,278	1,607,341	1,776,420	1,672,234	22,000,000
Total Projected Cash Required	10,867,464	11,822,915	9,234,597	10,772,867	9,385,430	8,692,009	7,837,504	9,234,800	9,647,472	8,073,859	9,938,113	8,384,468	113,891,500
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,673,626)	(4,205,840)	(1,875,783)	(1,972,671)	(604,995)	5,609,953	3,516,776	(1,812,339)	(2,002,008)	6,246,105	242,451	(1,577,323)	(2,309,300)
Net Cash Flow	(4,814,760)	(4,652,541)	(3,421,993)	(4,029,271)	(1,970,630)	4,356,968	2,426,126	(3,912,007)	(3,382,586)	5,158,691	(688,096)	(2,379,201)	(17,309,300)
Maturing Investments	-	2,000,000	2,000,000	-	3,000,000	-	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	17,000,000
Callable Investments	-	-	2,000,000	-	-	1,000,000	-	-	-	-	-	-	3,000,000
Total Call/Mature	-	2,000,000	4,000,000	-	3,000,000	1,000,000	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000	20,000,000

**City of San Clemente
Cash Flow Reporting**

Description	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	FY 2016
Projected Cash Receipts:													
Property taxes	527,396	174,487	716,868	186,568	1,974,686	8,087,256	3,954,887	187,776	1,154,989	6,892,078	2,778,541	595,669	27,231,200
Sales taxes	436,070	558,783	585,788	486,814	559,788	324,343	1,640,489	557,306	543,131	539,429	1,318,467	629,192	8,179,600
Franchise fees/business tax	31,661	429,733	86,416	94,455	403,290	28,632	123,889	484,569	49,490	1,174,341	364,315	61,109	3,331,900
Transient occupancy taxes	165,726	224,535	207,771	166,427	160,707	42,793	159,705	93,026	82,982	112,328	122,698	136,402	1,675,100
Utility charges	2,870,103	3,026,133	2,836,763	3,225,994	2,830,321	2,616,163	2,856,249	2,345,184	2,410,380	2,281,796	2,473,189	2,675,604	32,447,900
Other receipts	1,801,337	2,212,949	1,332,090	2,544,213	1,199,832	1,613,273	1,448,354	1,365,744	1,581,209	2,105,668	1,648,034	1,261,297	20,114,000
Operating receipts	5,832,293	6,626,620	5,765,696	6,704,469	7,128,625	12,712,480	10,183,572	5,033,603	5,822,182	13,105,642	8,705,245	5,359,274	92,979,700
Special items - Debt & Major Grants	232,143	406,361	142,966	159,761	277,501	365,997	214,994	246,848	335,350	259,963	422,937	435,178	3,500,000
Total Projected Cash Receipts	6,064,436	7,032,981	5,908,662	6,864,230	7,406,126	13,078,477	10,398,566	5,280,451	6,157,531	13,365,606	9,128,181	5,794,452	96,479,700
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,022,608	2,022,608	2,022,608	3,033,912	2,022,608	2,022,608	2,022,608	2,022,608	2,022,608	3,033,912	2,022,608	2,022,608	26,293,900
Police contract services	957,504	1,134,267	963,679	1,449,210	1,144,749	1,145,123	1,181,030	1,004,280	973,422	1,092,819	1,100,971	1,113,347	13,260,400
Fire contract services	-	2,063,872	-	-	2,063,872	-	-	2,051,128	-	-	2,051,128	-	8,230,000
Purchased water cost	881,608	841,819	992,275	1,015,727	582,563	520,577	978,380	482,317	782,475	593,978	620,903	1,107,479	9,400,100
Operating disbursements	5,610,755	4,397,850	3,199,270	3,090,322	1,608,701	3,031,336	2,279,377	1,065,462	3,783,033	2,854,653	1,528,773	2,419,667	34,869,200
Debt	12,112	343,844	361,663	22,268	408,320	133,342	23,438	188,473	194,390	56,308	54,384	201,458	2,000,000
Operating disbursements	9,484,586	10,804,261	7,539,495	8,611,438	7,830,813	6,852,986	6,484,833	6,814,267	7,755,927	7,631,670	7,378,766	6,864,558	94,053,600
Capital outlay	1,386,500	1,087,684	1,582,304	2,052,105	1,486,005	1,714,300	1,313,279	2,239,724	1,771,558	1,388,158	1,534,181	1,444,202	19,000,000
Total Projected Cash Required	10,871,086	11,891,944	9,121,798	10,663,543	9,316,818	8,567,286	7,798,111	9,053,992	9,527,485	9,019,828	8,912,947	8,308,761	113,053,600
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,652,294)	(4,177,641)	(1,773,798)	(1,906,969)	(702,189)	5,859,494	3,698,740	(1,780,664)	(1,833,746)	5,473,972	1,326,478	(1,505,285)	(1,073,900)
Net Cash Flow	(4,806,651)	(4,858,964)	(3,213,137)	(3,799,312)	(1,910,692)	4,511,191	2,600,455	(3,773,540)	(3,369,954)	4,345,777	215,234	(2,514,309)	(16,573,900)
Maturing Investments	1,000,000	4,000,000	2,000,000	3,000,000	2,000,000	2,000,000	-	3,000,000	3,000,000	-	-	1,000,000	21,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	1,000,000	4,000,000	2,000,000	3,000,000	2,000,000	2,000,000	-	3,000,000	3,000,000	-	-	1,000,000	21,000,000

City of San Clemente
Cash Flow Reporting

Description	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	FY 2017
Projected Cash Receipts:													
Property taxes	540,054	178,675	734,074	191,046	2,022,082	8,281,365	4,049,812	192,283	1,182,711	7,057,501	2,845,231	609,967	27,884,800
Sales taxes	449,153	575,547	603,363	501,419	576,582	334,074	1,689,706	574,026	559,426	555,613	1,358,023	648,068	8,425,000
Franchise fees/business tax	32,295	438,336	88,146	96,345	411,363	29,205	126,369	494,268	50,481	1,197,850	371,608	62,333	3,398,600
Transient occupancy taxes	169,050	229,039	211,938	169,765	163,931	43,651	162,909	94,892	84,647	114,581	125,159	139,138	1,708,700
Utility charges	3,042,311	3,207,703	3,006,971	3,419,556	3,000,143	2,773,156	3,027,626	2,485,897	2,555,005	2,418,708	2,621,582	2,836,143	34,394,800
Other receipts	1,855,384	2,279,346	1,372,058	2,620,549	1,235,632	1,661,677	1,491,810	1,406,722	1,628,651	2,168,847	1,697,482	1,299,141	20,717,500
Operating receipts	6,088,247	6,908,646	6,016,550	6,998,680	7,409,933	13,123,130	10,548,231	5,248,087	6,060,921	13,513,099	9,019,086	5,594,789	96,529,400
Special Items - Debt & Major Grants	232,143	406,361	142,966	159,761	277,501	365,997	214,994	246,848	335,350	259,963	422,937	435,178	3,500,000
Total Projected Cash Receipts	6,320,391	7,315,007	6,159,516	7,158,441	7,687,434	13,489,127	10,763,225	5,494,935	6,396,270	13,773,062	9,442,023	6,029,968	100,029,400
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,063,054	2,063,054	2,063,054	3,094,581	2,063,054	2,063,054	2,063,054	2,063,054	2,063,054	2,063,054	3,094,581	2,063,054	26,819,700
Police contract services	995,810	1,179,645	1,002,233	1,507,187	1,190,546	1,190,935	1,228,279	1,044,457	1,012,365	1,136,539	1,145,017	1,157,888	13,790,900
Fire contract services	-	2,146,427	-	-	2,146,427	-	-	2,133,173	-	-	2,133,173	-	8,559,200
Purchased water cost	925,697	883,919	1,041,899	1,066,524	611,697	546,611	1,027,308	506,438	821,607	623,683	651,955	1,162,865	9,870,200
Operating disbursements	5,722,973	4,485,810	3,263,257	3,152,130	1,640,876	3,091,964	2,324,966	1,086,772	3,858,696	2,911,748	1,559,349	2,468,061	35,566,600
Debt	12,112	343,844	361,663	22,268	408,320	133,342	23,438	188,473	194,390	56,308	54,384	201,458	2,000,000
Operating disbursements	9,719,646	11,102,698	7,732,105	8,842,689	8,060,920	7,025,908	6,667,045	7,022,367	7,950,110	6,791,331	8,638,458	7,053,325	96,606,600
Capital outlay	1,386,500	1,087,684	1,582,304	2,052,105	1,486,005	1,714,300	1,313,279	2,239,724	1,771,558	1,388,158	1,534,181	1,444,202	19,000,000
Total Projected Cash Required	11,106,146	12,190,382	9,314,408	10,894,794	9,546,925	8,740,207	7,980,324	9,262,091	9,721,669	8,179,489	10,172,639	8,497,528	115,606,600
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,631,398)	(4,194,052)	(1,715,554)	(1,844,009)	(650,987)	6,097,223	3,881,186	(1,774,280)	(1,889,190)	6,721,767	380,628	(1,458,536)	(77,200)
Net Cash Flow	(4,785,755)	(4,875,375)	(3,154,892)	(3,736,353)	(1,859,491)	4,748,920	2,762,902	(3,767,155)	(3,325,398)	5,593,573	(730,616)	(2,467,580)	(15,577,200)
Maturing Investments	2,000,000	3,637,931	4,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	15,637,931
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	2,000,000	3,637,931	4,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	15,637,931

*City of San Clemente
Cash Flow Reporting*

Description	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	FY 2018
Projected Cash Receipts:													
Property taxes	553,017	182,964	751,694	195,631	2,070,616	8,480,137	4,147,016	196,898	1,211,099	7,226,897	2,913,523	624,607	28,554,100
Sales taxes	462,630	592,817	621,467	516,465	593,883	344,098	1,740,407	591,250	576,212	572,285	1,398,772	667,514	8,677,800
Franchise fees/business tax	32,941	447,106	89,910	98,273	419,594	29,790	128,897	504,157	51,491	1,221,817	379,043	63,580	3,466,600
Transient occupancy taxes	172,434	233,623	216,180	173,163	167,212	44,525	166,169	96,791	86,341	116,874	127,684	141,923	1,742,900
Utility charges	3,224,851	3,400,166	3,187,390	3,624,730	3,180,152	2,939,547	3,209,285	2,635,052	2,708,306	2,563,831	2,778,878	3,006,312	36,458,500
Other receipts	1,911,052	2,347,735	1,413,225	2,699,175	1,272,912	1,711,534	1,536,570	1,448,928	1,677,517	2,233,920	1,748,412	1,338,120	21,339,100
Operating receipts	6,356,925	7,204,411	6,279,866	7,307,437	7,704,370	13,549,631	10,928,345	5,473,077	6,310,965	13,935,623	9,346,294	5,842,056	100,239,000
Special Items - Debt & Major Grants	165,817	290,258	102,118	114,115	198,215	261,427	153,567	176,320	239,536	185,688	302,098	310,842	2,500,000
Total Projected Cash Receipts	6,522,742	7,494,669	6,381,984	7,421,552	7,902,585	13,811,057	11,081,912	5,649,397	6,550,501	14,121,312	9,648,391	6,152,898	102,739,000
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,104,308	2,104,308	2,104,308	3,156,462	2,104,308	2,104,308	2,104,308	2,104,308	2,104,308	3,156,462	2,104,308	2,104,308	27,356,000
Police contract services	1,035,647	1,226,836	1,042,327	1,567,482	1,238,174	1,238,578	1,277,416	1,086,241	1,052,864	1,182,006	1,190,823	1,204,208	14,342,600
Fire contract services	-	2,232,292	-	-	2,232,292	-	-	2,218,508	-	-	2,218,508	-	8,901,600
Purchased water cost	971,990	928,123	1,094,003	1,119,859	642,287	573,947	1,078,683	531,764	862,694	654,872	684,558	1,221,018	10,363,800
Operating disbursements	5,837,443	4,575,534	3,328,528	3,215,178	1,673,696	3,153,809	2,371,470	1,108,510	3,935,877	2,969,988	1,590,539	2,517,427	36,278,000
Debt	12,112	343,844	361,663	22,268	408,320	133,342	23,438	188,473	194,390	56,308	54,384	201,458	2,000,000
Operating disbursements	9,961,500	11,410,937	7,930,828	9,081,249	8,299,078	7,203,984	6,855,314	7,237,802	8,150,133	8,019,636	7,843,119	7,248,420	99,242,000
Capital outlay	1,386,500	1,087,684	1,582,304	2,052,105	1,485,005	1,714,300	1,313,279	2,239,724	1,771,558	1,388,158	1,534,181	1,444,202	19,000,000
Total Projected Cash Required	11,348,000	12,498,621	9,513,132	11,133,354	9,785,082	8,918,284	8,168,593	9,477,527	9,921,691	9,407,794	9,377,300	8,692,622	118,242,000
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,604,575)	(4,206,526)	(1,650,962)	(1,773,812)	(594,708)	6,345,647	4,073,030	(1,764,726)	(1,839,167)	5,915,987	1,503,174	(1,406,363)	997,000
Net Cash Flow	(4,825,259)	(5,003,952)	(3,131,148)	(3,711,801)	(1,882,498)	4,892,773	2,913,319	(3,828,130)	(3,371,190)	4,713,517	271,091	(2,539,724)	(15,503,000)
Maturing Investments	-	-	4,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	10,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	-	4,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	10,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	FY 2019
Projected Cash Receipts:													
Property taxes	566,289	187,355	769,734	200,326	2,120,311	8,683,661	4,246,545	201,623	1,240,165	7,400,343	2,983,448	639,598	29,239,400
Sales taxes	476,512	610,606	640,116	531,963	611,704	354,424	1,792,632	608,992	593,503	589,457	1,440,746	687,545	8,938,200
Franchise fees/business tax	33,601	456,057	91,710	100,241	427,994	30,386	131,478	514,250	52,522	1,246,277	386,632	64,853	3,536,000
Transient occupancy taxes	175,887	238,301	220,509	176,630	170,560	45,417	169,497	98,729	88,070	119,214	130,221	144,765	1,777,800
Utility charges	3,418,350	3,604,185	3,378,641	3,842,223	3,370,969	3,115,927	3,401,850	2,793,162	2,870,811	2,717,667	2,945,618	3,186,698	38,646,100
Other receipts	1,968,386	2,418,170	1,455,624	2,780,154	1,311,100	1,762,882	1,582,669	1,492,398	1,727,844	2,300,940	1,800,867	1,378,266	21,979,300
Operating receipts	8,639,025	7,514,674	6,558,334	7,631,537	8,012,640	13,992,696	11,324,671	5,709,155	6,572,915	14,373,899	9,667,531	6,101,724	104,116,800
Special items - Debt & Major Grants	165,817	290,258	102,118	114,115	198,215	261,427	153,567	176,320	239,536	185,688	302,098	310,842	2,500,000
Total Projected Cash Receipts	8,804,842	7,804,932	6,660,452	7,745,652	8,210,855	14,254,123	11,478,238	5,885,475	6,812,451	14,559,588	9,969,629	6,412,565	106,616,800
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,146,392	2,146,392	3,219,588	2,146,392	2,146,392	2,146,392	2,146,392	2,146,392	3,219,588	2,146,392	2,146,392	2,146,392	27,903,100
Police contract services	1,077,080	1,275,917	1,084,027	1,630,191	1,267,709	1,288,129	1,328,521	1,129,697	1,094,986	1,229,294	1,238,464	1,252,385	14,916,400
Fire contract services	-	2,321,593	-	-	2,321,593	-	-	2,307,257	-	-	2,307,257	-	9,257,700
Purchased water cost	1,020,591	974,530	1,148,704	1,175,854	674,402	602,644	1,132,618	558,353	905,830	687,617	718,787	1,282,071	10,882,000
Operating disbursements	5,954,199	4,667,050	3,395,102	3,279,485	1,707,172	3,216,889	2,418,902	1,130,681	4,014,599	3,029,391	1,622,351	2,567,778	37,003,600
Debt	12,112	343,844	361,663	22,268	408,320	133,342	23,438	188,473	194,390	56,308	54,364	201,458	2,000,000
Operating disbursements	10,210,374	11,729,327	9,209,084	8,254,191	8,545,589	7,387,397	7,049,671	7,460,853	9,429,392	7,149,002	8,087,635	7,450,084	101,962,600
Capital outlay	1,386,500	1,087,684	1,582,304	2,052,105	1,486,005	1,714,300	1,313,279	2,239,724	1,771,558	1,388,158	1,534,181	1,444,202	19,000,000
Total Projected Cash Required	11,596,873	12,817,011	10,791,388	10,306,295	10,031,594	9,101,698	8,363,150	9,700,578	11,200,951	8,537,160	9,621,816	8,894,287	120,962,800
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,571,348)	(4,214,653)	(2,652,751)	(622,654)	(532,949)	6,605,299	4,274,799	(1,751,699)	(2,856,477)	7,224,897	1,599,896	(1,348,360)	2,154,000
Net Cash Flow	(4,792,032)	(5,012,079)	(4,132,936)	(2,560,644)	(1,820,739)	5,152,425	3,115,088	(3,815,103)	(4,388,500)	6,022,427	367,812	(2,481,721)	(14,346,000)
Maturing Investments	-	-	2,000,000	-	-	-	-	-	-	-	-	-	2,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	-	2,000,000	-	-	-	-	-	-	-	-	-	2,000,000