



City of San Clemente

INVESTMENT REPORT

QUARTER ENDING

June 30, 2013

A decorative graphic at the bottom of the page consisting of several overlapping, semi-transparent rectangular blocks in shades of blue and grey, arranged in a horizontal line.

**Mark Taylor
City Treasurer**

Honorable Mayor, City Council and Investment Advisory Committee:


Introduction

Attached please find the City’s investment report for the quarter ending June 30, 2013. This report conforms to the requirements of the investment policy approved by the San Clemente City Council effective on December 18, 2012. The next quarterly meeting of the Investment Advisory Committee will be held at 5:30 p.m. on July 22, 2013 (Monday) at City Hall (Oceanview Conference Room). The Investment Advisory Committee will meet again at City Hall, Oceanview Conference Room the following dates:

- *October 28, 2013*
- *January 27, 2014*
- *April 28, 2014*

Please feel free to call me at 361-8341 (*e-mail Taylorm@San-Clemente.org*) if you have any questions, comments or suggestions concerning this report.

Respectfully submitted,



Mark Taylor
City Treasurer

Reviewed by:	<u>Judith A. Vincent</u>	<u>7/15/13</u>
	Judith Vincent, Finance Manager	Date
Prepared by:	<u>Sandee Chiswick</u>	<u>7/15/13</u>
	Sandee Chiswick, Sr Accountant	Date

JCV

City of San Clemente Investment Advisory Committee

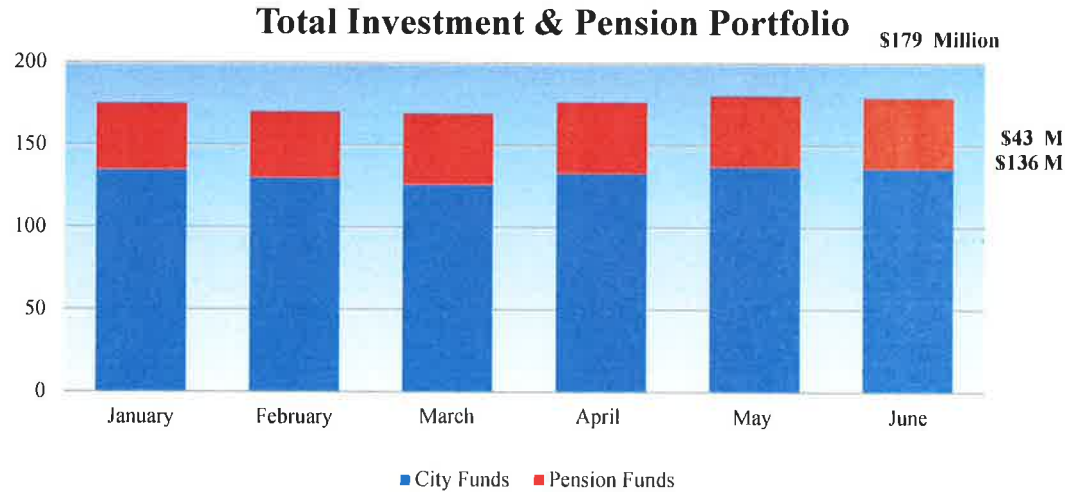


Mark Taylor, City Treasurer, Chair
Bob Baker, Councilmember
Art Carter, Citizen Representative
Les Wells, Industry Specialist

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Total Investment Portfolio

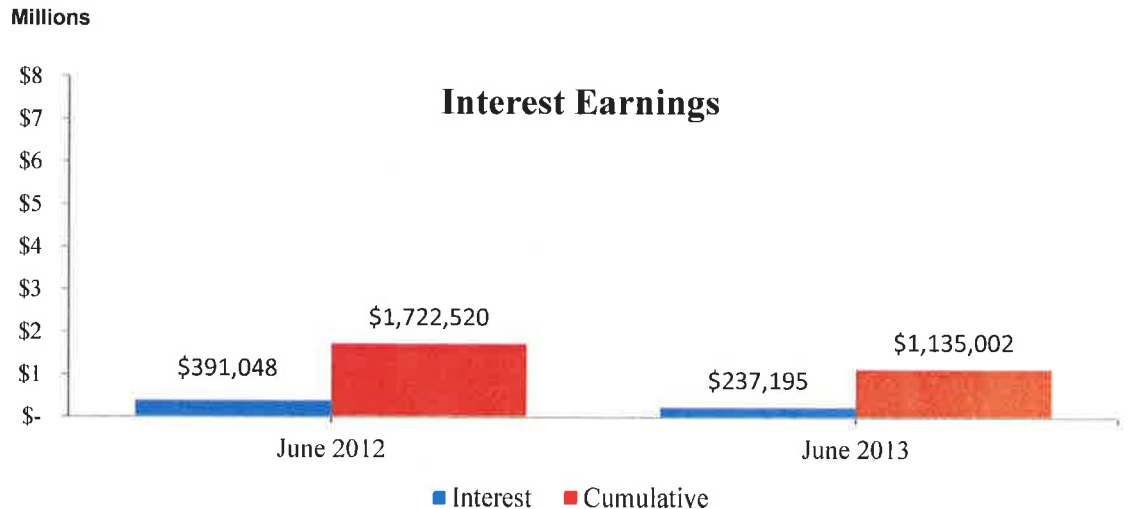
As of the fourth quarter ending June 30, 2013 the total investment portfolio, including cash, amounts to \$136 million (book value) with a current yield of 0.66% as compared to \$126 million and 0.78% for the third quarter ending March 31, 2013. Pension funds total approximately \$43 million.



Interest Earnings

Total interest earnings amount to \$237,195 as compared to prior year fourth quarter ending June 30, 2012 interest earnings of \$391,048. Year-to-date (Fiscal Year 2013) interest income totals \$1.1 million for all City funds as compared to \$1.7 million at the same time last year.

Interest earnings are distributed to all City funds, on a monthly basis, in proportion to actual cash balances maintained in each fund.

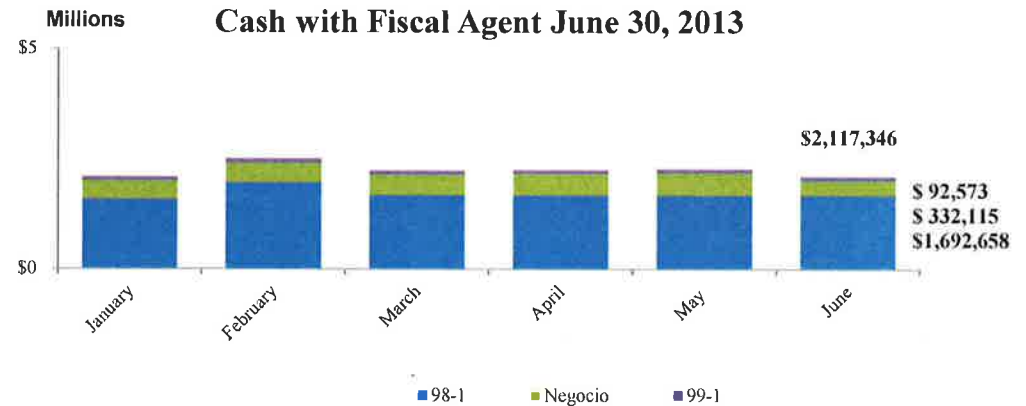


Cash with Fiscal Agent

Cash with Fiscal Agent for the City include the following (Except for the Negocio debt, these are not direct obligations of the City of San Clemente):

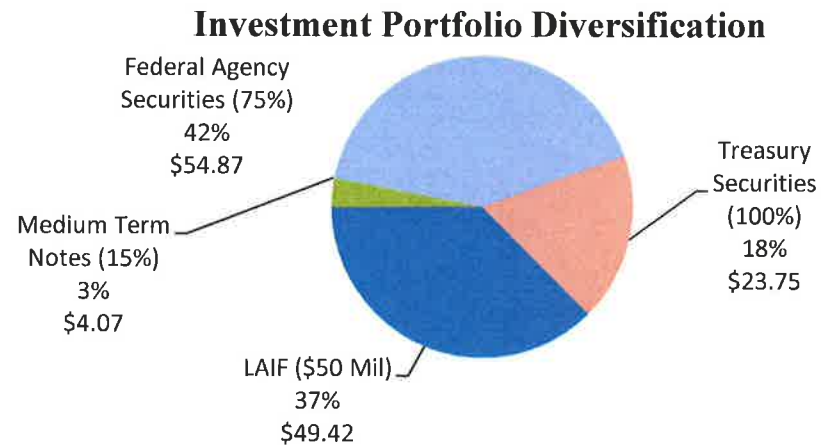
- *Negocio Certificates of Participation (Negocio Building)* to finance purchase of a commercial building for use by the City's Public Works and Community Development departments. A portion of the building is also leased.
- *Assessment District 98-1 (Laing Forster Ranch)* to finance public improvements within the Forster Ranch development.
- *Assessment 99-1 (Underground Utility Assessment District)* to finance the construction and acquisition of underground electrical and communication facilities within the district.

(Reference Official Statements and City's Debt Policy)



Investment Portfolio Diversification

The portfolio is well diversified and is in compliance with the City's diversification guidelines contained in the City's Investment Policy. The pie chart outlines the current percentage distribution of the investment portfolio and the maximum allowable percentage is shown in parenthesis.



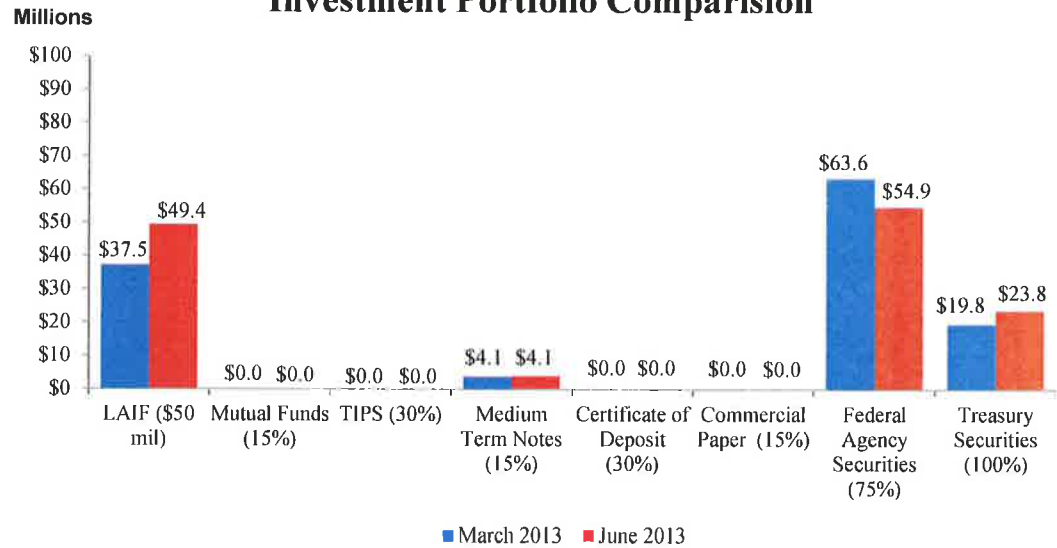
() Indicates maximum amount allowed

Investment Portfolio Comparison

The Investment Portfolio bar chart outlines changes from the prior quarter, by investment type:

- *Certificates of Deposit*: None outstanding.
- *LAIF*: Increase from \$37.5 million to \$49.4 million. Interest rate 0.25% (Down from 0.27%)
- *Money Market Mutual Funds*: None outstanding.
- *Commercial Paper*: None outstanding.
- *Medium Term Note*: No Change.
- *Banker’s Acceptances*: None outstanding.
- *TIPS***: None outstanding.
- *Federal Agency Securities*: No Purchases and Maturity/Sale/Call of \$8.7 million to \$54.9 million.
- *Treasury Securities*: Purchase of \$7.0 million. Maturity/Sale/Call of \$3.0 million to \$23.8 million.

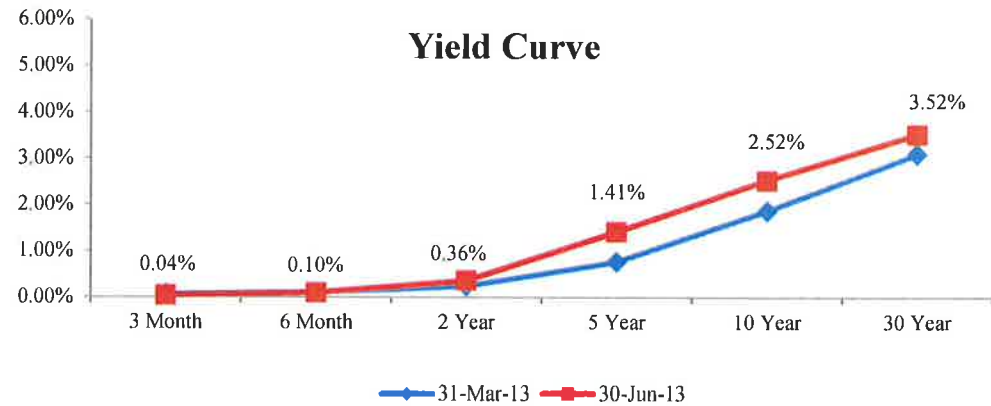
Investment Portfolio Comparison



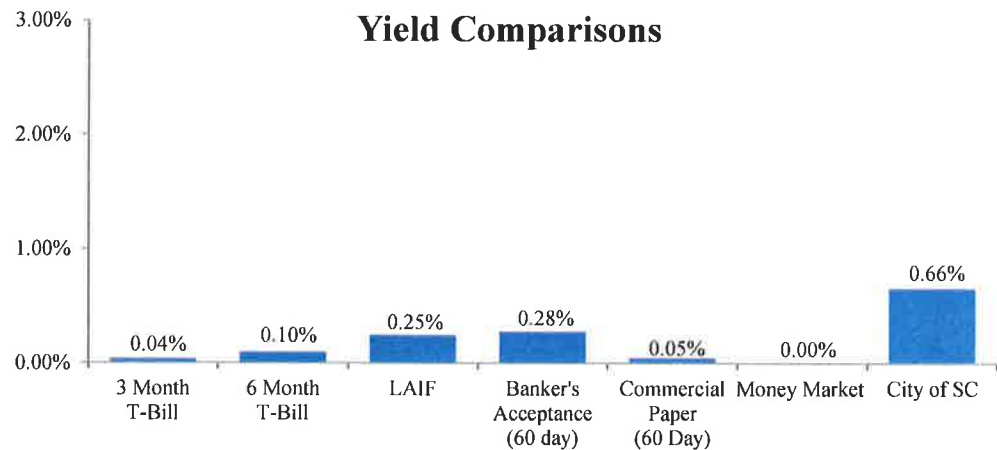
** The Rolling Repurchase Agreement in Sympro represents a TIPS investment. This is the only way Sympro can account for TIPS.

Treasury Yield Curve for June 30, 2013 and March 31, 2013:

	<u>March 31, 2013</u>	<u>June 30, 2013</u>
3 Month	0.07	0.04
6 Month	0.11	0.10
2 Year	0.25	0.36
5 Year	0.77	1.41
10 Year	1.87	2.52
30 Year	3.10	3.52

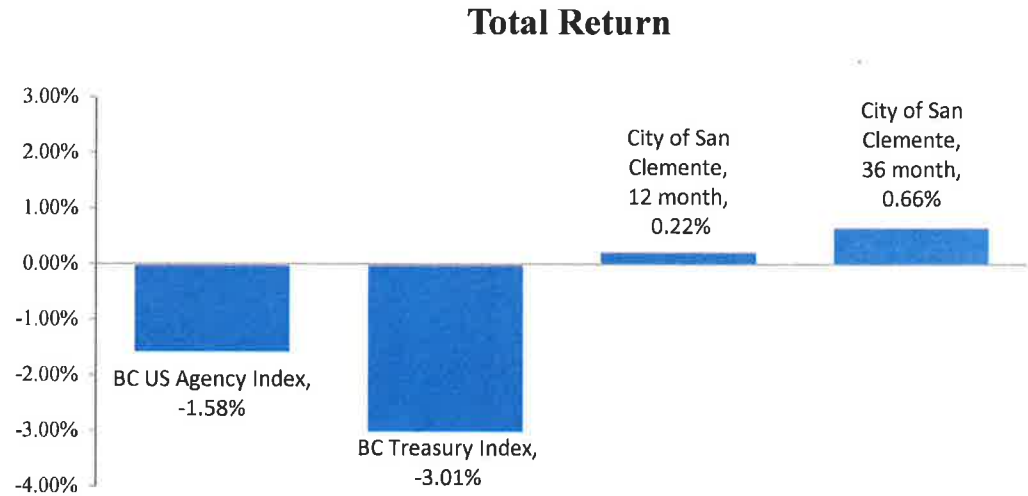


The **Yield Comparison** chart provides a comparison of the City’s current yield to the 3 and 6 month Treasury Bills, LAIF, BA’s (60-day), Commercial Paper (60 day), and average Money Market rate. Monthly yield 0.66%.



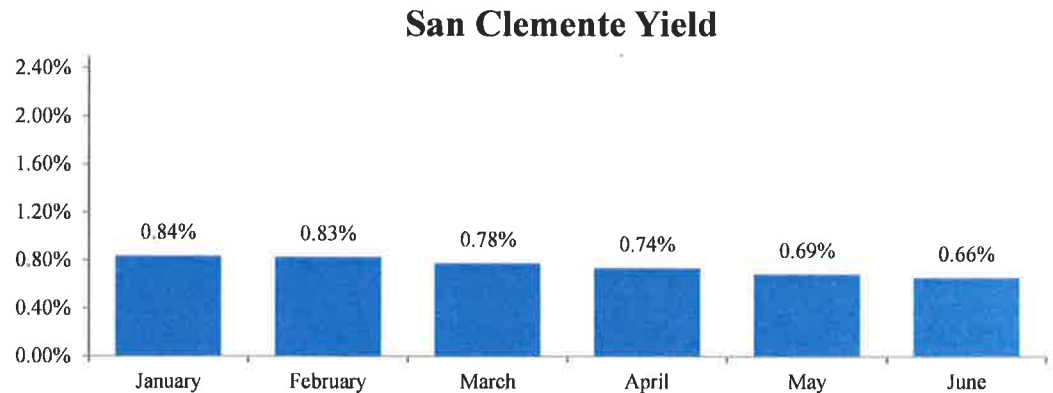
Total Return

The City also monitors the portfolio’s total return which is the sum of all investment income plus all changes in the capital value of the portfolio for twelve months. The City uses the Barclays Capital US Agency and Treasury indexes as benchmarks for measuring relative risk and return with full recognition that returns can and will vary from those of the index due to the portfolio’s priorities of providing sufficient liquidity and matching maturing investments with known obligations to meet cash flow projections. This will result in differences from the index. At June 30, 2013, the Barclays Capital US Agency index was -1.58% and Treasury index was a -3.01%. Total twelve month trailing annualized return for the City’s portfolio was 0.22%, which includes an interest component and a market value component.



The City’s 12 month trailing return is presented for comparison to Barclays Capital’s indices. The 36 month trailing return is presented for historical performance measurement purposes.

The **San Clemente Yield** chart outlines the City’s yield history for the past 6 months. Current yield equals 0.66%.



Investment Policy Compliance

Authorized Investments: The *Investment Portfolio Details - Investments* report, lists each type of investment that currently makes up the City’s portfolio. These investments are in compliance with section 4.7 of the City’s Investment Policy. The following investment types also have certain restrictions or requirements:

- Commercial Paper - Commercial Paper must be rated A1/P1 and the issuing U.S. corporation must have an A rating or better.

Commercial Paper

<i>Issuing Corporation</i>	<i>Short Term Rating S&P/Moody’s</i>
None Outstanding	

- Money Market Mutual Funds - Must be rated AAA by major rating agencies. All investments are in securities authorized in Section 4.7.1 of the Investment Policy.

Money Market Funds

<i>Money Market Fund</i>	<i>Agency Rating</i>
AIM	AAA/AAA
Federated	AAA/AAA

- Medium Term Notes – Medium Term Notes meet the criteria as established in Section 4.7 of the City’s Investment Policy.

Medium Term Notes

<i>Issuer</i>	<i>Agency Rating (Moody’s/S&P)</i>
GE Capital Corp	A1/AA+
Berkshire Hath	Aa2/AA+
Proctor & Gamble	Aa3/AA-

Market Value: Section 4.11 of the Investment Policy requires that the portfolio be “marked-to-market”. Market values are obtained from Union Bank of California Trust Department and FT Interactive and do not include LAIF.

Market Value

<i>Book Value</i>	<i>Market Value (including accrued interest)</i>
\$136 Million	\$136 Million

Maturity Diversification: The *primary* consideration in obtaining maturity diversification is to match investment maturities to cash flow dates to reduce the need to sell securities prior to maturity, thus reducing market risk. A *cash flow schedule* is included as an attachment to this report.

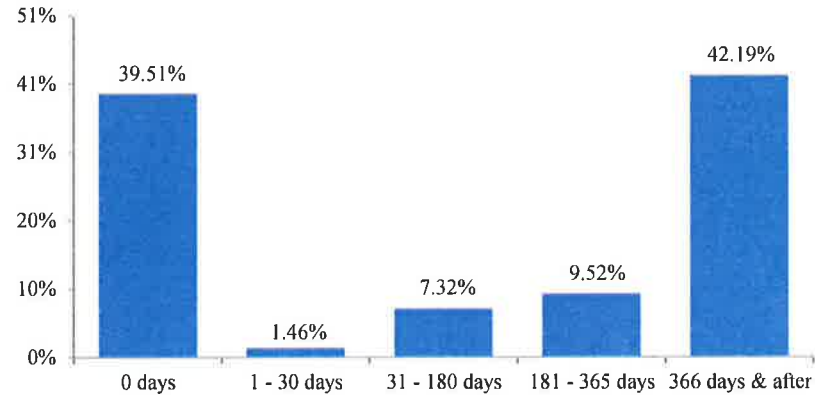
Maturity Diversification

<i>Maturity Dates</i>	<i>Actual Percentage</i>	<i>Authorized Percentage (Investment Policy)</i>
2 Years	69%	100%
2 - 5 Years	31%	50%
5+ Years	0%	0%

The *Maturity Distribution of Securities Held* chart shows the percentage of maturities that will occur within the specified time frames.

The *Maturing Investments* report outlines all maturing investments June 30, 2013 through March 27, 2018; however, this report does not include LAIF, Mutual Funds or cash since these are available immediately. The average days to maturity at June 30, 2013 equals 329 days or 10.97 months.

Maturity Distribution of Securities Held



Current Yield: The annual rate of return that an investor purchasing a security at market value would realize based on the interest payments received.

Effective Duration: The consideration in obtaining the investment’s duration is to disclose interest rate risk when an investment is exposed to fair value changes arising from changing interest rates based upon the present value of cash flows, weighted for those cash flows as a percentage of the investment’s full price. The average maturity and/or call based on changing interest rates on the City’s portfolio is 0.88 years.

Effective Duration – June 30, 2013

<i>Investment Type</i>	<i>Book Value</i>	<i>Current Yield</i>	<i>Effective Duration (Years)</i>
LAIF	\$49,417,474.43	0.25%	0.00
Medium Term Notes	\$4,067,446.15	1.02%	2.32
Federal Agency Issues – Coupon	\$54,866,995.99	1.27%	1.28
U.S. Treasury – Coupon	\$17,078,515.74	0.67%	1.56
U.S. Treasury - Discount	\$6,667,570.00	0.33%	1.51
Total	\$132,098,002.31	0.75%	0.88



**City of San Clemente
Portfolio Management
Portfolio Summary
June 30, 2013**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Fund (LAIF)	49,417,474.43	49,417,474.43	49,417,474.43	37.41	1	1	0.247	0.250
Medium Term Notes	4,000,000.00	4,059,688.00	4,067,446.15	3.08	1,203	875	1.082	1.098
Federal Agency Issues - Coupon	54,637,931.03	54,718,471.65	54,866,995.99	41.54	1,300	476	0.866	0.878
Treasury Securities - Coupon	17,000,000.00	17,069,646.82	17,078,515.74	12.93	1,032	577	0.820	0.831
Treasury Securities - Discount	7,000,000.00	6,951,224.00	6,667,570.00	5.05	1,277	570	1.198	1.215
	132,055,405.46	132,216,504.90	132,098,002.31	100.00%	775	329	0.652	0.661
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	3,560,313.00	3,560,313.00	3,560,313.00		1	1	0.000	0.000
Total Cash and Investments	135,615,718.46	135,776,817.90	135,658,315.31		775	329	0.652	0.661

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	75,509.17	1,135,001.56	1,135,001.56
Average Daily Balance	135,635,844.50	130,154,737.70	
Effective Rate of Return	0.68%	0.87%	

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on December 18, 2012. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.


Mark Taylor, City Treasurer

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Fund (LAIF)												
SYS105	105	Local Agency Investment Fund			49,417,474.43	49,417,474.43	49,417,474.43	0.250		0.250	1	
Subtotal and Average			49,380,807.76		49,417,474.43	49,417,474.43	49,417,474.43			0.250	1	
Mutual Fund/Market Rate Account												
SYS529	529	Fund Management Company			0.00	0.00	0.00	0.020		0.020	1	
SYS147	147	Federated Investors			0.00	0.00	0.00	0.010		0.010	1	
Subtotal and Average			1,951,242.70		0.00	0.00	0.00			0.000	0	
Medium Term Notes												
084670BB3	2035	Berkshire Hath		08/20/2012	1,000,000.00	1,032,538.00	1,034,448.45	2.200	AA	1.070	1,141	08/15/2016
36962G5M2	2027	GE Capital Corp		05/08/2012	1,000,000.00	1,019,668.00	1,012,687.83	2.150	AA	1.299	557	01/09/2015
36962G5U4	2028	GE Capital Corp		05/08/2012	1,000,000.00	995,076.00	998,478.67	0.777	AA	1.287	651	04/13/2015
742718DV8	2051	Proctor & Gamble		01/23/2013	1,000,000.00	1,012,406.00	1,021,831.20	1.450	AA	0.740	1,141	08/15/2016
Subtotal and Average			4,068,473.53		4,000,000.00	4,059,688.00	4,067,446.15			1.098	875	
Federal Agency Issues - Coupon												
31331JY64	1979	Federal Farm Credit Bank		11/04/2010	1,000,000.00	1,001,912.00	1,000,000.00	0.700		0.700	126	11/04/2013
31331KAH3	1990	Federal Farm Credit Bank		01/19/2011	1,000,000.00	1,005,990.00	999,584.15	1.125		1.185	241	02/27/2014
31331KE55	2008	Federal Farm Credit Bank		10/06/2011	1,000,000.00	1,012,746.00	1,000,000.00	1.300		1.300	1,193	10/06/2016
3133EA4B1	2037	Federal Farm Credit Bank		10/16/2012	2,000,000.00	1,993,278.00	2,000,000.00	0.440		0.440	837	10/16/2015
3133EAR26	2044	Federal Farm Credit Bank		12/18/2012	2,000,000.00	1,964,242.00	2,004,431.35	0.970		0.916	66	09/05/2017
3133EC7H1	2045	Federal Farm Credit Bank		12/20/2012	1,000,000.00	995,914.00	998,735.34	0.340		0.400	777	08/17/2015
3133ECB86	2049	Federal Farm Credit Bank		01/15/2013	1,000,000.00	995,573.00	1,001,090.34	0.420		0.372	836	10/15/2015
3133XYBV6	1973	Federal Home Loan Bank		06/11/2010	1,000,000.00	1,009,421.00	1,001,595.47	2.050		1.718	182	12/30/2013
313370LB2	1981	Federal Home Loan Bank		11/18/2010	1,000,000.00	1,001,719.00	1,000,414.27	1.000		0.790	74	09/13/2013
3133XWE70	2000	Federal Home Loan Bank		07/15/2011	1,000,000.00	1,021,577.00	1,015,755.50	2.500		0.818	347	06/13/2014
3133XWKV0	2010	Federal Home Loan Bank		10/28/2011	1,000,000.00	1,015,194.00	1,012,679.56	2.375		0.556	256	03/14/2014
313376R31	2018	Federal Home Loan Bank		01/17/2012	1,000,000.00	1,006,943.00	1,002,809.90	0.750		0.601	697	05/29/2015
3133XWE70	2020	Federal Home Loan Bank		01/20/2012	2,000,000.00	2,043,154.00	2,039,098.17	2.500		0.429	347	06/13/2014
313375NG8	2032	Federal Home Loan Bank		06/14/2012	2,000,000.00	2,019,526.00	2,020,415.91	1.200		0.879	1,187	09/30/2016
3133805K9	2034	Federal Home Loan Bank		08/15/2012	1,637,931.03	1,628,509.65	1,637,611.85	0.720		0.726	1,134	08/08/2016
3133813R4	2043	Federal Home Loan Bank		11/30/2012	2,000,000.00	1,962,922.00	2,003,878.13	1.000		0.765	8	11/09/2017
3137EABS7	1944	Federal Home Loan Mortg. Corp.		08/03/2009	1,000,000.00	1,009,562.00	1,004,072.62	4.125		2.554	88	09/27/2013
3128X2TM7	1964	Federal Home Loan Mortg. Corp.		02/16/2010	2,000,000.00	2,055,658.00	2,032,618.09	5.000		2.060	213	01/30/2014
3134G2WG3	2005	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,005,838.00	1,001,572.65	0.750		0.620	448	09/22/2014

Portfolio SCIP
AC
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**City of San Clemente
Portfolio Management
Portfolio Details - Investments
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134G2WG3	2006	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,005,838.00	1,001,453.58	0.750		0.630	448	09/22/2014
3128X3L76	2007	Federal Home Loan Mortg. Corp.		09/30/2011	1,000,000.00	1,064,080.00	1,057,879.00	5.000		0.710	500	11/13/2014
3134G2UA8	2019	Federal Home Loan Mortg. Corp.		01/17/2012	2,000,000.00	2,016,412.00	2,011,774.64	1.000		0.478	415	08/20/2014
3134G3SE1	2031	Federal Home Loan Mortg. Corp.		06/14/2012	2,000,000.00	2,006,924.00	2,008,305.08	1.000		0.845	263	03/21/2016
3134G3K33	2038	Federal Home Loan Mortg. Corp.		10/16/2012	2,000,000.00	1,982,622.00	2,003,282.20	0.700		0.649	88	09/27/2016
3134G3S50	2039	Federal Home Loan Mortg. Corp.		10/18/2012	1,000,000.00	990,670.00	1,000,000.00	0.625		0.625	1,219	11/01/2016
3134G3S50	2040	Federal Home Loan Mortg. Corp.		10/19/2012	1,000,000.00	990,670.00	999,338.84	0.625		0.645	1,219	11/01/2016
3134G3Y20	2042	Federal Home Loan Mortg. Corp.		11/29/2012	2,000,000.00	1,994,420.00	2,001,606.68	0.500		0.466	149	11/27/2015
3134G3P38	2048	Federal Home Loan Mortg. Corp.		01/11/2013	1,000,000.00	994,638.00	1,000,000.00	0.750		0.750	4	10/05/2016
31359MSL80	1931	Federal National Mortg. Assoc.		07/10/2009	2,000,000.00	2,003,720.00	2,001,737.11	4.375		2.317	16	07/17/2013
31398AVD1	1968	Federal National Mortg. Assoc.		04/29/2010	1,000,000.00	1,015,545.00	1,003,405.69	2.750		2.150	219	02/05/2014
3136FPEZ6	1975	Federal National Mortg. Assoc.		08/30/2010	1,000,000.00	1,005,966.00	1,000,000.00	1.150		0.985	242	02/28/2014
31398A6A5	1983	Federal National Mortg. Assoc.		11/19/2010	1,000,000.00	1,007,517.00	999,248.21	1.000		1.088	319	05/16/2014
3135G0BR3	2002	Federal National Mortg. Assoc.		07/19/2011	1,000,000.00	1,000,380.00	999,989.22	0.500		0.510	39	08/09/2013
3135G0HN6	2029	Federal National Mortg. Assoc.		05/09/2012	1,000,000.00	1,001,955.00	1,000,532.14	0.550		0.518	241	02/27/2015
3136G13H0	2041	Federal National Mortg. Assoc.		12/24/2012	1,000,000.00	992,716.00	1,000,000.00	0.550		0.550	511	06/24/2016
3135G0SB0	2046	Federal National Mortg. Assoc.		12/20/2012	2,000,000.00	1,988,828.00	1,998,089.92	0.375		0.414	903	12/21/2015
3135G0NV1	2047	Federal National Mortg. Assoc.		12/20/2012	2,000,000.00	1,999,100.00	2,004,172.46	0.500		0.406	819	09/28/2015
3135G0PQ0	2052	Federal National Mortg. Assoc.		01/28/2013	2,000,000.00	1,955,142.00	1,999,817.92	0.875		0.877	1,578	10/26/2017
3136G1GU7	2056	Federal National Mortg. Assoc.		03/27/2013	2,000,000.00	1,951,650.00	2,000,000.00	1.050		1.050	88	03/27/2018
Subtotal and Average			55,520,062.02		54,637,931.03	54,718,471.65	54,866,995.99			0.878	476	
Treasury Securities - Coupon												
91282JK7	1947	U.S. Treasury		08/07/2009	2,000,000.00	2,010,078.00	2,002,708.95	3.125		2.271	61	08/31/2013
91282JQ4	1952	U.S. Treasury		09/15/2009	2,000,000.00	2,017,578.00	2,005,211.51	2.750		1.934	122	10/31/2013
91282KJ8	1954	U.S. Treasury		09/23/2009	1,000,000.00	1,011,835.94	996,639.20	1.750		2.225	273	03/31/2014
91282TK6	2054	U.S. Treasury		02/21/2013	1,000,000.00	996,562.00	998,435.78	0.250		0.326	775	08/15/2015
91282UM0	2057	U.S. Treasury		03/20/2013	1,000,000.00	995,546.88	1,001,400.07	0.375		0.334	959	02/15/2016
91282US7	2058	U.S. Treasury		03/20/2013	1,000,000.00	994,688.00	1,000,758.44	0.375		0.349	988	03/15/2016
91282QX1	2059	U.S. Treasury		03/20/2013	2,000,000.00	2,047,656.00	2,069,686.05	1.500		0.426	1,126	07/31/2016
91282TZ3	2060	U.S. Treasury		05/31/2013	2,000,000.00	2,000,468.00	2,001,474.11	0.250		0.198	517	11/30/2014
91282UP3	2061	U.S. Treasury		05/31/2013	2,000,000.00	1,998,516.00	2,001,398.66	0.250		0.246	607	02/28/2015
91282UT5	2062	U.S. Treasury		05/31/2013	3,000,000.00	2,996,718.00	3,000,802.97	0.250		0.259	638	03/31/2015
Subtotal and Average			18,047,688.49		17,000,000.00	17,069,646.82	17,078,515.74			0.831	577	

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Securities - Discount												
912833KB5	1942	U.S. Treasury STRIPS		07/28/2009	1,000,000.00	999,539.00	899,840.00	2.295		2.504	137	11/15/2013
912833DE7	1943	U.S. Treasury STRIPS		07/28/2009	1,000,000.00	999,899.00	912,280.00	2.135		2.312	45	08/15/2013
912833DF4	1956	U.S. Treasury		09/23/2009	1,000,000.00	999,304.00	904,010.00	2.152		2.342	229	02/15/2014
912833JT8	2036	U.S. Treasury		08/22/2012	2,000,000.00	1,982,858.00	1,975,140.00	0.417		0.420	775	08/15/2015
912833KG4	2055	U.S. Treasury		02/21/2013	2,000,000.00	1,969,624.00	1,976,300.00	0.397		0.400	959	02/15/2016
		Subtotal and Average	6,667,570.00		7,000,000.00	6,951,224.00	6,667,570.00			1.215	570	
		Total and Average	135,635,844.50		132,055,405.46	132,216,504.90	132,098,002.31			0.661	329	

**City of San Clemente
Portfolio Management
Portfolio Details - Cash
June 30, 2013**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Mutual Fund/Market Rate Account											
SYS101	101	Bank of the West Safekeeping		07/01/2012	3,560,313.00	3,560,313.00	3,560,313.00			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			135,635,844.50		135,615,718.46	135,776,817.90	135,658,315.31			0.661	329



City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

**City of San Clemente
 Investments by Issuer
 Active Investments
 Grouped by Fund - Sorted by Investment Number
 June 30, 2013**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Fund: Treasurer Fund												
Fund Management Company												
SYS529	529	Mutual Fund/Market Rate Account	Held	0.00	0.020	0.00		0.020		1		
Subtotal and Average				0.00		0.00						
Bank of the West Safekeeping												
SYS101	101	Mutual Fund/Market Rate Account	Held	3,560,313.00		3,560,313.00	06/28/2013			1		
Subtotal and Average				3,560,313.00		3,560,313.00				1		
Berkshire Hath												
084670BB3	2035	Medium Term Notes	Tradi	1,034,448.45	2.200	1,032,538.00	06/28/2013	1.070	08/15/2016	1,141		
Subtotal and Average				1,034,448.45		1,032,538.00		1.070		1,141		
Federated Investors												
SYS147	147	Mutual Fund/Market Rate Account	Held	0.00	0.010	0.00		0.010		1		
Subtotal and Average				0.00		0.00						
Federal Farm Credit Bank												
31331JY64	1979	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.700	1,001,912.00	06/28/2013	0.700	11/04/2013	126		
31331KAH3	1990	Federal Agency Issues - Coupon	Tradi	999,584.15	1.125	1,005,990.00	06/28/2013	1.185	02/27/2014	241		
31331KE55	2008	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.300	1,012,746.00	06/28/2013	1.300	10/06/2016	1,193		
3133EA4B1	2037	Federal Agency Issues - Coupon	Tradi	2,000,000.00	0.440	1,993,278.00	06/28/2013	0.440	10/16/2015	837		
3133EAR26	2044	Federal Agency Issues - Coupon	Tradi	2,004,431.35	0.970	1,964,242.00	06/28/2013	0.916	09/05/2017	1,527	09/05/2013	
3133EC7H1	2045	Federal Agency Issues - Coupon	Tradi	998,735.34	0.340	995,914.00	06/28/2013	0.400	08/17/2015	777		
3133ECB86	2049	Federal Agency Issues - Coupon	Tradi	1,001,090.34	0.420	995,573.00	06/28/2013	0.372	10/15/2015	836		
Subtotal and Average				9,003,841.18		8,969,655.00		0.741		878		
Federal Home Loan Bank												
3133XYBV6	1973	Federal Agency Issues - Coupon	Tradi	1,001,595.47	2.050	1,009,421.00	06/28/2013	1.718	12/30/2013	182		
313370LB2	1981	Federal Agency Issues - Coupon	Tradi	1,000,414.27	1.000	1,001,719.00	06/28/2013	0.790	09/13/2013	74		

**City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3133XWE70	2000	Federal Agency Issues - Coupon	Tradi	1,015,755.50	2.500	1,021,577.00	06/28/2013	0.818	06/13/2014	347		
3133XWKV0	2010	Federal Agency Issues - Coupon	Tradi	1,012,679.56	2.375	1,015,194.00	06/28/2013	0.556	03/14/2014	256		
313376R31	2018	Federal Agency Issues - Coupon	Tradi	1,002,809.90	0.750	1,006,943.00	06/28/2013	0.601	05/29/2015	697		
3133XWE70	2020	Federal Agency Issues - Coupon	Tradi	2,039,098.17	2.500	2,043,154.00	06/28/2013	0.429	06/13/2014	347		
313375NG8	2032	Federal Agency Issues - Coupon	Tradi	2,020,415.91	1.200	2,019,526.00	06/28/2013	0.879	09/30/2016	1,187		
3133805K9	2034	Federal Agency Issues - Coupon	Tradi	1,637,611.85	0.720	1,628,509.65	06/28/2013	0.726	08/08/2016	1,134		
3133813R4	2043	Federal Agency Issues - Coupon	Tradi	2,003,878.13	1.000	1,962,922.00	06/28/2013	0.765	11/09/2017	1,592	07/09/2013	
Subtotal and Average				12,734,258.76		12,708,965.65		0.776		763		

Federal Home Loan Mortg. Corp.

3137EABS7	1944	Federal Agency Issues - Coupon	Tradi	1,004,072.62	4.125	1,009,562.00	06/28/2013	2.554	09/27/2013	88		
3128X2TM7	1964	Federal Agency Issues - Coupon	Tradi	2,032,618.09	5.000	2,055,658.00	06/28/2013	2.060	01/30/2014	213		
3134G2WG3	2005	Federal Agency Issues - Coupon	Tradi	1,001,572.65	0.750	1,005,838.00	06/28/2013	0.620	09/22/2014	448		
3134G2WG3	2006	Federal Agency Issues - Coupon	Tradi	1,001,453.58	0.750	1,005,838.00	06/28/2013	0.630	09/22/2014	448		
3128X3L76	2007	Federal Agency Issues - Coupon	Tradi	1,057,879.00	5.000	1,064,080.00	06/28/2013	0.710	11/13/2014	500		
3134G2UA8	2019	Federal Agency Issues - Coupon	Tradi	2,011,774.64	1.000	2,016,412.00	06/28/2013	0.478	08/20/2014	415		
3134G3SE1	2031	Federal Agency Issues - Coupon	Tradi	2,008,305.08	1.000	2,006,924.00	06/28/2013	0.845	03/21/2016	994	03/21/2014	
3134G3K33	2038	Federal Agency Issues - Coupon	Tradi	2,003,282.20	0.700	1,982,622.00	06/28/2013	0.649	09/27/2016	1,184	09/27/2013	
3134G3S50	2039	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.625	990,670.00	06/28/2013	0.625	11/01/2016	1,219		
3134G3S50	2040	Federal Agency Issues - Coupon	Tradi	999,338.84	0.625	990,670.00	06/28/2013	0.645	11/01/2016	1,219		
3134G3Y20	2042	Federal Agency Issues - Coupon	Tradi	2,001,606.68	0.500	1,994,420.00	06/28/2013	0.466	11/27/2015	879	11/27/2013	
3134G3P38	2048	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.750	994,638.00	06/28/2013	0.750	10/05/2016	1,192	07/05/2013	
Subtotal and Average				17,121,903.38		17,117,332.00		0.915		732		

Federal National Mortg. Assoc.

31359MSL80	1931	Federal Agency Issues - Coupon	Tradi	2,001,737.11	4.375	2,003,720.00	06/28/2013	2.317	07/17/2013	16		
31398AVD1	1968	Federal Agency Issues - Coupon	Tradi	1,003,405.69	2.750	1,015,545.00	06/28/2013	2.150	02/05/2014	219		
3136FPEZ6	1975	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.150	1,005,966.00	06/28/2013	0.985	02/28/2014	242		
31398A6A5	1983	Federal Agency Issues - Coupon	Tradi	999,248.21	1.000	1,007,517.00	06/28/2013	1.088	05/16/2014	319		
3135G0BR3	2002	Federal Agency Issues - Coupon	Tradi	999,989.22	0.500	1,000,380.00	06/28/2013	0.510	08/09/2013	39		
3135G0HN6	2029	Federal Agency Issues - Coupon	Tradi	1,000,532.14	0.550	1,001,955.00	06/28/2013	0.518	02/27/2015	606	02/27/2014	
3136G13H0	2041	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.550	992,716.00	06/28/2013	0.550	06/24/2016	1,089	11/24/2014	
3135G0SB0	2046	Federal Agency Issues - Coupon	Tradi	1,998,089.92	0.375	1,988,828.00	06/28/2013	0.414	12/21/2015	903		
3135G0NV1	2047	Federal Agency Issues - Coupon	Tradi	2,004,172.46	0.500	1,999,100.00	06/28/2013	0.406	09/28/2015	819		
3135G0PQ0	2052	Federal Agency Issues - Coupon	Tradi	1,999,817.92	0.875	1,955,142.00	06/28/2013	0.877	10/26/2017	1,578		
3136G1GU7	2056	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.050	1,951,650.00	06/28/2013	1.050	03/27/2018	1,730	09/27/2013	

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Subtotal and Average				16,006,992.67		15,922,519.00		0.996		787		
GE Capital Corp												
36962G5M2	2027	Medium Term Notes	Tradi	1,012,687.83	2.150	1,019,668.00	06/28/2013	1.299	01/09/2015	557		
36962G5U4	2028	Medium Term Notes	Tradi	998,478.67	0.777	995,076.00	06/28/2013	1.287	04/13/2015	651		
Subtotal and Average				2,011,166.50		2,014,744.00		1.293		603		
Local Agency Investment Fund												
SYS105	105	Local Agency Investment Fund (LAIF)	Held	49,417,474.43	0.250	49,417,474.43	06/28/2013	0.250		1		
Subtotal and Average				49,417,474.43		49,417,474.43		0.250		1		
Proctor & Gamble												
742718DV8	2051	Medium Term Notes	Tradi	1,021,831.20	1.450	1,012,406.00	06/28/2013	0.740	08/15/2016	1,141		
Subtotal and Average				1,021,831.20		1,012,406.00		0.740		1,141		
U.S. Treasury STRIPS												
912833KB5	1942	Treasury Securities - Discount	Tradi	899,840.00	2.295	999,539.00	06/28/2013	2.504	11/15/2013	137		
912833DE7	1943	Treasury Securities - Discount	Tradi	912,280.00	2.135	999,899.00	06/28/2013	2.312	08/15/2013	45		
Subtotal and Average				1,812,120.00		1,999,438.00		2.407		90		
U.S. Treasury												
912828JK7	1947	Treasury Securities - Coupon	Tradi	2,002,708.95	3.125	2,010,078.00	06/28/2013	2.271	08/31/2013	61		
912828JQ4	1952	Treasury Securities - Coupon	Tradi	2,005,211.51	2.750	2,017,578.00	06/28/2013	1.934	10/31/2013	122		
912828KJ8	1954	Treasury Securities - Coupon	Tradi	996,639.20	1.750	1,011,835.94	06/28/2013	2.225	03/31/2014	273		
912833DF4	1956	Treasury Securities - Discount	Tradi	904,010.00	2.152	999,304.00	06/28/2013	2.342	02/15/2014	229		
912833JT8	2036	Treasury Securities - Discount	Tradi	1,975,140.00	0.417	1,982,858.00	06/28/2013	0.420	08/15/2015	775		
912828TK6	2054	Treasury Securities - Coupon	Tradi	998,435.78	0.250	996,562.00	06/28/2013	0.326	08/15/2015	775		
912833KG4	2055	Treasury Securities - Discount	Tradi	1,976,300.00	0.397	1,969,624.00	06/28/2013	0.400	02/15/2016	959		
912828UM0	2057	Treasury Securities - Coupon	Tradi	1,001,400.07	0.375	995,546.88	06/28/2013	0.334	02/15/2016	959		
912828US7	2058	Treasury Securities - Coupon	Tradi	1,000,758.44	0.375	994,688.00	06/28/2013	0.349	03/15/2016	988		
912828QX1	2059	Treasury Securities - Coupon	Tradi	2,069,686.05	1.500	2,047,656.00	06/28/2013	0.426	07/31/2016	1,126		
912828TZ3	2060	Treasury Securities - Coupon	Tradi	2,001,474.11	0.250	2,000,468.00	06/28/2013	0.198	11/30/2014	517		
912828UP3	2061	Treasury Securities - Coupon	Tradi	2,001,398.66	0.250	1,998,516.00	06/28/2013	0.246	02/28/2015	607		
912828UT5	2062	Treasury Securities - Coupon	Tradi	3,000,802.97	0.250	2,996,718.00	06/28/2013	0.259	03/31/2015	638		
Subtotal and Average				21,933,965.74		22,021,432.82		0.818		615		

Total and Average

135,658,315.31

135,776,817.90

0.643

442



City of San Clemente
Purchases Report
Sorted by Purchase Date - Issuer
April 1, 2013 - June 30, 2013

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/ Call Date	YTM	Ending Book Value
912828TZ3	2060	000	TRC US	2,000,000.00	05/31/2013 11/30 - 05/31	2,001,562.50		0.250	11/30/2014	0.198	2,001,474.11
912828UP3	2061	000	TRC US	2,000,000.00	05/31/2013 08/31 - 02/28	2,000,156.25	1,250.00	0.250	02/28/2015	0.246	2,001,398.66
912828UT5	2062	000	TRC US	3,000,000.00	05/31/2013 09/30 - 03/31	2,999,531.25	1,250.00	0.250	03/31/2015	0.259	3,000,802.97
Total Purchases				7,000,000.00		7,001,250.00	2,500.00				7,003,675.74



City of San Clemente
Sales/Call Report
Sorted by Redemption Date - Issuer
April 1, 2013 - June 30, 2013

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3133EAA24	2033	000	FFCB FAC	07/26/2012	04/12/2013 07/26/2016	2,000,000.00	0.730	1,999,588.89	2,000,000.00	3,082.22	2,003,082.22 Call	3,493.33
3133813D5	2050	000	FHLB FAC	01/15/2013	05/15/2013 11/15/2017	2,000,000.00	1.000	2,005,009.19	2,000,000.00	10,000.00	2,010,000.00 Call	4,990.81
3133805K9	2034	000	FHLB FAC	08/15/2012	05/17/2013 08/08/2016	862,068.97	0.720	861,894.36	862,068.97	1,706.90	863,775.87 Call	1,881.51
3133825U3	2053	000	FHLB FAC	02/28/2013	05/28/2013 02/28/2018	2,000,000.00	1.150	2,000,000.00	2,000,000.00	5,750.00	2,005,750.00 Call	5,750.00
Total Sales						6,862,068.97		6,866,492.44	6,862,068.97	20,539.12	6,882,608.09	16,115.65



**City of San Clemente
Maturity Report
Sorted by Maturity Date**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Amounts due during April 1, 2013 - June 30, 2013

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828HY9	1958	000	TRC	US	1,000,000.00	04/30/2013	09/29/2009	3.125	1,000,000.00	15,625.00	1,015,625.00	15,625.00
912828NCO	1994	000	TRC	US	1,000,000.00	05/15/2013	02/10/2011	1.375	1,000,000.00	6,875.00	1,006,875.00	6,875.00
3128X1KG1	1929	000	FAC	FHLMC	1,750,000.00	06/12/2013	07/02/2009	4.000	1,750,000.00	35,000.00	1,785,000.00	35,000.00
912828JD3	1953	000	TRC	US	1,000,000.00	06/30/2013	09/23/2009	3.375	1,000,000.00	16,875.00	1,016,875.00	16,875.00
Total Maturities					4,750,000.00				4,750,000.00	74,375.00	4,824,375.00	74,375.00



City of San Clemente
Maturing Investments
Sorted by Fund
June 30, 2013 - December 31, 9999

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
06/30/2013	912828JD3	1953	000	TRC	U.S. Treasury	WELLS	(800)677-3729	1,000,000.00	3.375	
June 2013 Subtotal								1,000,000.00		
07/17/2013	31359MSL80	1931	000	FAC	Federal National Mortg. Assoc.	WELLS	(800)677-3729	2,000,000.00	4.375	
July 2013 Subtotal								2,000,000.00		
08/09/2013	3135G0BR3	2002	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.500	
08/15/2013	912833DE7	1943	000	TRD	U.S. Treasury STRIPS	ROTH		1,000,000.00	2.135	
08/31/2013	912828JK7	1947	000	TRC	U.S. Treasury	CITI		2,000,000.00	3.125	
August 2013 Subtotal								4,000,000.00		
09/13/2013	313370LB2	1981	000	FAC	Federal Home Loan Bank	CITIGR		1,000,000.00	1.000	
09/27/2013	3137EABS7	1944	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	4.125	
September 2013 Subtotal								2,000,000.00		
10/31/2013	912828JQ4	1952	000	TRC	U.S. Treasury	ROTH		2,000,000.00	2.750	
October 2013 Subtotal								2,000,000.00		
11/04/2013	31331JY64	1979	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.700	
11/15/2013	912833KB5	1942	000	TRD	U.S. Treasury STRIPS	ROTH		1,000,000.00	2.295	
November 2013 Subtotal								2,000,000.00		
12/30/2013	3133XYBV6	1973	000	FAC	Federal Home Loan Bank	WELLS	(800)677-3729	1,000,000.00	2.050	
December 2013 Subtotal								1,000,000.00		
01/30/2014	3128X2TM7	1964	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	5.000	
January 2014 Subtotal								2,000,000.00		
02/05/2014	31398AVD1	1968	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	2.750	
02/15/2014	912833DF4	1956	000	TRD	U.S. Treasury	ROTH		1,000,000.00	2.152	
02/27/2014	31331KAH3	1990	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.125	
02/28/2014	3136FPEZ6	1975	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.150	
February 2014 Subtotal								4,000,000.00		

City of San Clemente
 Maturing Investments
 Sorted by Fund

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
03/14/2014	3133XWKV0	2010	000	FAC	Federal Home Loan Bank	ROTH		1,000,000.00	2.375	
03/31/2014	912828KJ8	1954	000	TRC	U.S. Treasury	ROTH		1,000,000.00	1.750	
March 2014 Subtotal								2,000,000.00		
05/16/2014	31398A6A5	1983	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.000	
May 2014 Subtotal								1,000,000.00		
06/13/2014	3133XWE70	2000	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	2.500	
06/13/2014	3133XWE70	2020	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	2.500	
June 2014 Subtotal								3,000,000.00		
08/20/2014	3134G2UA8	2019	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	
August 2014 Subtotal								2,000,000.00		
09/22/2014	3134G2WG3	2005	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
09/22/2014	3134G2WG3	2006	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
September 2014 Subtotal								2,000,000.00		
11/13/2014	3128X3L76	2007	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	5.000	
11/30/2014	912828TZ3	2060	000	TRC	U.S. Treasury	ROTH		2,000,000.00	0.250	
November 2014 Subtotal								3,000,000.00		
01/09/2015	36962G5M2	2027	000	MTN	GE Capital Corp	ROTH		1,000,000.00	2.150	
January 2015 Subtotal								1,000,000.00		
02/27/2015	3135G0HN6	2029	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.550	Discrete call 2/27/2014
02/28/2015	912828UP3	2061	000	TRC	U.S. Treasury	ROTH		2,000,000.00	0.250	
February 2015 Subtotal								3,000,000.00		
03/31/2015	912828UT5	2062	000	TRC	U.S. Treasury	ROTH		3,000,000.00	0.250	
March 2015 Subtotal								3,000,000.00		
04/13/2015	36962G5U4	2028	000	MTN	GE Capital Corp	ROTH		1,000,000.00	0.777	
April 2015 Subtotal								1,000,000.00		
05/29/2015	313376R31	2018	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	0.750	
May 2015 Subtotal								1,000,000.00		
06/30/2015	912828VH0	2063	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
June 2015 Subtotal								1,000,000.00		

**City of San Clemente
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
07/15/2015	912828TD2	2064	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.250	
July 2015 Subtotal								1,000,000.00		
08/15/2015	912828TK6	2054	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.250	
08/15/2015	912833JT8	2036	000	TRD	U.S. Treasury	ROTH		2,000,000.00	0.417	
08/17/2015	3133EC7H1	2045	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.340	
August 2015 Subtotal								4,000,000.00		
09/28/2015	3135G0NV1	2047	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.500	
September 2015 Subtotal								2,000,000.00		
10/15/2015	3133ECB86	2049	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.420	
10/16/2015	3133EA4B1	2037	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.440	
October 2015 Subtotal								3,000,000.00		
11/27/2015	3134G3Y20	2042	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.500	One Time Call 11/27/2013 (0.47%)
November 2015 Subtotal								2,000,000.00		
12/21/2015	3135G0SB0	2046	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.375	
December 2015 Subtotal								2,000,000.00		
02/15/2016	912828UM0	2057	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
02/15/2016	912833KG4	2055	000	TRD	U.S. Treasury	ROTH		2,000,000.00	0.397	
February 2016 Subtotal								3,000,000.00		
03/15/2016	912828US7	2058	000	TRC	U.S. Treasury	ROTH		1,000,000.00	0.375	
03/21/2016	3134G3SE1	2031	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	One Time Call 3/21/2014
March 2016 Subtotal								3,000,000.00		
06/24/2016	3136G13H0	2041	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.550	Call date 12/24/2014
June 2016 Subtotal								1,000,000.00		
07/31/2016	912828QX1	2059	000	TRC	U.S. Treasury	ROTH		2,000,000.00	1.500	
July 2016 Subtotal								2,000,000.00		
08/08/2016	3133805K9	2034	000	FAC	Federal Home Loan Bank	ROTH		1,637,931.03	0.720	Anytime Call After 11/8/2012
08/15/2016	084670BB3	2035	000	MTN	Berkshire Hath	KEEGAN		1,000,000.00	2.200	
08/15/2016	742718DV8	2051	000	MTN	Proctor & Gamble	KEEGAN		1,000,000.00	1.450	
August 2016 Subtotal								3,637,931.03		

**City of San Clemente
Maturing Investments
Sorted by Fund**

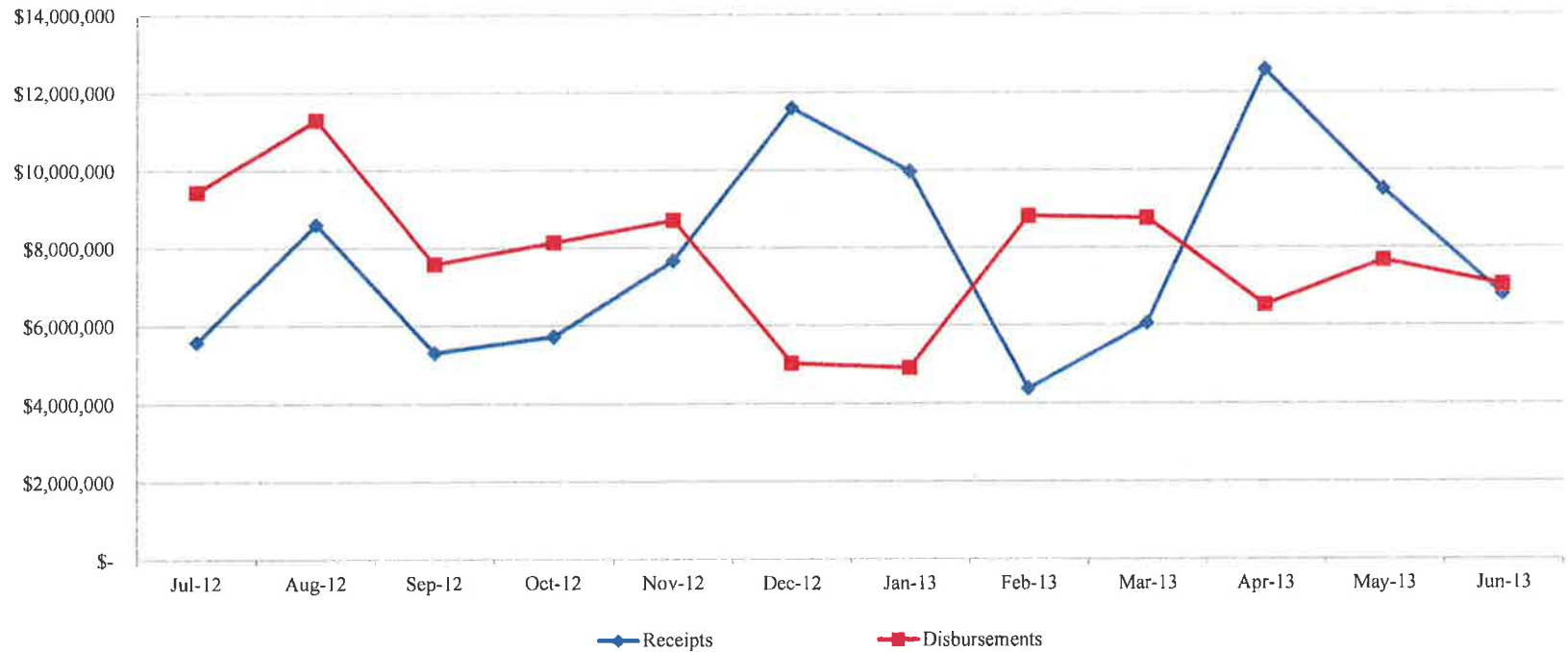
Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
09/27/2016	3134G3K33	2038	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.700	Quarter Call 9/27/13
09/30/2016	313375NG8	2032	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	1.200	
September 2016 Subtotal								4,000,000.00		
10/05/2016	3134G3P38	2048	000	FAC	Federal Home Loan Mortg. Corp.	CITIGR		1,000,000.00	0.750	Quarterly Call 4/5/2013
10/06/2016	31331KE55	2008	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.300	
October 2016 Subtotal								2,000,000.00		
11/01/2016	3134G3S50	2039	000	FAC	Federal Home Loan Mortg. Corp.	CITIGR		1,000,000.00	0.625	
11/01/2016	3134G3S50	2040	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.625	
November 2016 Subtotal								2,000,000.00		
09/05/2017	3133EAR26	2044	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.970	Anytime Call 9/5/2013
September 2017 Subtotal								2,000,000.00		
10/26/2017	3135G0PQ0	2052	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.875	
October 2017 Subtotal								2,000,000.00		
11/09/2017	3133813R4	2043	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	1.000	Monthly Call 5/9/2013
November 2017 Subtotal								2,000,000.00		
03/27/2018	3136G1GU7	2056	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	1.050	Qtr Call 9/27/2013
March 2018 Subtotal								2,000,000.00		
Total								85,637,931.03		

City of San Clemente
City Wide Cash Flow
FY 2013

Investment and Checking Account Totals - May 31, 2013	\$ 135,467,092
Add: Receipts	6,793,669
Subtract: Disbursements	<u>(7,038,869)</u>
	<u>(245,201)</u>
Investment and Checking Account Totals - June 30, 2013	<u>\$ 135,221,892 *</u>

* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.

**City of San Clemente
Monthly Cash Flow - Receipts and Disbursements
FY 2013**



Summary of Monthly Activity

The net cash outflow for the month of June is \$0.2 million. The City has \$49.4 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

Receipts:

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. June's projected receipts were \$5.1 million and actual receipts were \$6.8 million. This \$1.7 million increase over projected is due to a one-time \$2.2 million repayment of property taxes from the State and of other receipts of \$0.5 million received in May instead of June.

Disbursements:

Cash outflow for June was \$7.0 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments which includes capital project activity. June's projected disbursements were \$7.9 million, actual disbursements were \$7.0 million, which was \$0.9 million below projection. This difference is mostly due to the timing of the police contract payment in July. Capital outlay, purchased water and other disbursements had fluctuations but these offset one another.

**CITY OF SAN CLEMENTE
CITY WIDE CASH FLOW**

	FISCAL YEAR 2013											
	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
RECEIPTS:												
Tax receipts	1,101,085	1,186,340	1,175,344	940,909	3,565,300	7,527,638	5,238,834	1,646,359	1,604,867	7,909,082	4,661,379	3,814,944
Utility receipts	2,095,068	2,392,341	2,526,746	2,923,682	2,553,691	2,286,925	2,479,842	2,029,047	1,930,210	1,912,812	2,233,796	2,305,906
Other receipts	1,803,848	4,213,815	1,199,805	1,643,242	1,325,070	1,760,795	1,748,230	695,188	2,094,217	2,374,436	2,190,219	318,522
Operating receipts	5,000,001	7,792,496	4,901,895	5,507,833	7,444,061	11,575,358	9,466,906	4,370,594	5,629,294	12,196,330	9,085,394	6,439,372
Special item receipts	587,961	814,553	414,283	225,039	238,390	41,932	512,889	17,903	436,154	399,314	423,816	354,297
Receipts	5,587,962	8,607,049	5,316,178	5,732,872	7,682,451	11,617,290	9,979,795	4,388,497	6,065,448	12,595,644	9,509,210	6,793,669
DISBURSEMENTS:												
Salaries and benefits	2,069,799	1,948,027	1,898,534	1,852,945	2,814,161	1,773,807	1,873,468	1,794,942	1,805,104	1,868,458	2,770,115	2,046,806
Public safety contracts	-	913,065	1,685,959	2,926,718	2,680,274	985,982	1,002,649	2,680,274	994,315	994,315	2,282,045	8,333
Purchased water	198,408	889,280	41,860	893,070	809,451	1,286,786	419,746	498,431	798,105	658,749	44,346	1,560,421
Other disbursements	6,907,183	7,102,394	2,817,193	1,687,290	1,559,169	545,676	943,110	2,969,762	4,335,589	1,801,266	1,613,566	1,449,370
Operating disbursements	9,175,390	10,852,765	6,443,546	7,360,023	7,863,055	4,592,250	4,238,973	7,943,409	7,933,113	5,322,788	6,710,072	5,064,930
Capital activity	262,641	434,774	1,136,534	779,535	847,581	442,997	676,975	867,291	822,652	1,195,316	958,746	1,973,939
Disbursements	9,438,031	11,287,539	7,580,080	8,139,558	8,710,636	5,035,247	4,915,948	8,810,700	8,755,765	6,518,104	7,668,818	7,038,869
<i>Operating Cash Flow</i>	<i>(4,175,389)</i>	<i>(3,060,269)</i>	<i>(1,541,651)</i>	<i>(1,852,190)</i>	<i>(418,994)</i>	<i>6,983,108</i>	<i>5,227,933</i>	<i>(3,572,815)</i>	<i>(2,303,819)</i>	<i>6,873,542</i>	<i>2,375,322</i>	<i>1,374,442</i>
<i>Net Cash Flow</i>	<i>(3,850,069)</i>	<i>(2,680,491)</i>	<i>(2,263,902)</i>	<i>(2,406,686)</i>	<i>(1,028,186)</i>	<i>6,582,042</i>	<i>5,063,847</i>	<i>(4,422,203)</i>	<i>(2,690,317)</i>	<i>6,077,540</i>	<i>1,840,392</i>	<i>(245,200)</i>
Maturing/Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-

	FISCAL YEAR 2014											
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
RECEIPTS:												
Tax receipts	1,078,797	1,321,133	1,539,436	855,981	2,825,966	8,029,761	5,533,479	1,174,296	1,723,537	8,284,645	4,240,740	986,330
Utility receipts	2,693,357	2,803,746	2,572,464	2,915,559	2,560,201	2,380,954	2,602,762	2,138,445	2,228,398	2,092,710	2,236,695	2,441,509
Other receipts	1,829,185	2,062,342	1,365,094	2,667,224	1,206,950	1,624,774	1,443,190	1,449,069	1,558,399	2,113,629	1,623,566	1,368,178
Operating receipts	5,601,339	6,187,221	5,476,994	6,438,764	6,593,117	12,035,489	9,579,431	4,761,810	5,510,334	12,490,984	8,101,001	4,796,017
Special item receipts	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484
Receipts	5,857,778	6,667,041	5,627,403	6,641,122	6,966,581	12,567,312	9,821,485	5,121,995	5,940,317	12,815,488	8,661,478	5,384,501
DISBURSEMENTS:												
Salaries and benefits	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538
Public safety contracts	1,034,921	2,861,187	1,041,597	1,063,742	2,858,563	1,068,376	1,104,324	2,693,891	881,361	1,010,412	2,866,793	1,201,934
Purchased water	930,719	757,881	1,081,475	948,085	488,199	330,914	995,574	436,296	709,780	528,904	673,325	924,048
Other disbursements	4,315,517	4,220,984	3,264,103	2,755,687	2,391,557	3,161,251	2,099,035	952,563	3,440,572	2,603,044	1,356,251	2,599,037
Operating disbursements	8,240,695	9,799,591	7,346,713	6,727,053	8,677,627	6,520,079	6,158,472	6,042,289	6,991,251	6,101,898	7,835,676	6,684,557
Capital activity	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117
Disbursements	9,993,774	11,140,422	9,221,418	9,262,897	10,471,317	8,669,826	7,754,522	8,807,498	9,157,886	7,716,745	9,674,922	8,254,674
<i>Operating Cash Flow</i>	<i>(2,639,356)</i>	<i>(3,612,370)</i>	<i>(1,869,719)</i>	<i>(288,289)</i>	<i>(2,084,510)</i>	<i>5,515,410</i>	<i>3,420,959</i>	<i>(1,280,479)</i>	<i>(1,480,917)</i>	<i>6,389,086</i>	<i>265,325</i>	<i>(1,888,540)</i>
<i>Net Cash Flow</i>	<i>(4,135,996)</i>	<i>(4,473,381)</i>	<i>(3,594,015)</i>	<i>(2,621,775)</i>	<i>(3,504,736)</i>	<i>3,897,485</i>	<i>2,066,963</i>	<i>(3,685,502)</i>	<i>(3,217,569)</i>	<i>5,098,743</i>	<i>(1,013,444)</i>	<i>(2,870,174)</i>
Maturing/Callable Investments	3,000,000	4,000,000	8,000,000	2,000,000	4,000,000	1,000,000	2,000,000	5,000,000	4,000,000	-	1,000,000	3,000,000

City of San Clemente
Investment Allocation
For the Month Ended
June 2013

Fund #	Fund Description	Investment Allocation
001	General Fund	29,805,053.26
002	Police Grants Fund	84,046.92
012	Gas Tax 2106 Fund	6,846,395.59
013	Gas Tax 2107 Fund	71,062.32
014	Reserve Fund	4,208,426.12
017	CDBG Grants Fund	(16,058.27)
019	Air Quality Improvement Fund	476,444.63
020	RCFPP Administration Fund	3,078,522.67
030	Public Facility Const Fund	16,890,185.26
031	Parks Acquisition & Dev. Fund	1,101,822.99
033	Local Drainage Facilities Fund	4,014,847.44
037	Developers Impr. Fund	7,462,459.91
042	Street Improvement Fund	7,340,798.33
052	Water Fund	16,968,031.67
054	Sewer Fund	21,483,375.28
056	Golf Course Fund	193,226.37
057	Clean Ocean Fund	2,231,970.01
058	Solid Waste Management	354,094.50
059	Storm Drain Utility Fund	5,441,503.82
062	Central Services Fund	231,165.71
063	Data Processing Fund	199,094.76
065	Fleet Maintenance Fund	4,036,395.52
066	Employee Medical Self Ins Fund	431,510.00
067	Worker's Comp. Self Ins. Fund	804,628.91
068	Gen. Liab. Self Insurance Fund	1,126,676.23
073	Street Improv - Redemption	222,585.90
173	99-1 AD Debt Service Fund	6,718.59
178	99-1 CFD Debt Service Fund	296,537.40
181	RAD 98-1 Revenue Bonds Debt Service Fund	266,793.49
Total		<u><u>135,658,315.31</u></u>

City of San Clemente
Cash Flow Reporting

Description	Jun-13	FY 2013
Projected Cash Receipts:		
Property taxes	3,159,817	28,505,224
Sales taxes	527,277	7,387,652
Franchise fees/business tax	44,672	2,970,921
Transient occupancy taxes	83,178	1,508,281
Utility charges	2,305,906	27,670,068
Other receipts	318,522	21,387,388
Operating receipts	6,439,372	89,409,532
Special Items - Debt & Major Grants	354,297	4,466,530
Total Projected Cash Receipts	6,793,669	93,876,061
	Actual Receipt	6,793,669
	Over/Under Projected	-
 Projected Cash Disbursements:		
Payroll & benefits	2,046,806	24,516,166
Police contract services	8,333	10,410,093
Fire contract services	-	6,743,836
Purchased water cost	1,560,421	8,098,653
Operating disbursements	867,793	28,273,144
Debt	581,577	5,458,423
Operating disbursements	5,064,930	83,500,315
Capital outlay	1,973,939	10,398,981
Total Projected Cash Required	7,038,869	93,899,296
	Actual Expenditure	7,038,869
	Over/Under Projected	-
Operating Cash Flow	1,374,441	5,909,217
Net Cash Flow	(245,201)	(23,235)
Maturing Investments	-	-
Callable Investments	-	-
Total Call/Mature	-	-

*City of San Clemente
Cash Flow Reporting*

Description	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	FY 2014
Projected Cash Receipts:													
Property taxes	497,545	169,123	694,710	177,192	1,755,444	7,717,323	3,720,404	142,964	1,098,346	6,473,910	2,571,388	203,750	25,222,100
Sales taxes	401,654	511,706	547,622	458,079	517,362	239,010	1,557,896	511,061	501,715	509,797	1,201,931	586,666	7,544,500
Franchise fees/business tax	31,219	423,590	94,541	87,776	400,705	28,854	105,623	431,563	38,201	1,203,059	353,532	61,935	3,280,600
Transient occupancy taxes	148,378	216,714	202,562	132,935	152,455	44,574	149,555	88,708	85,274	97,878	113,889	133,979	1,566,900
Utility charges	2,693,357	2,803,746	2,572,464	2,915,559	2,560,201	2,380,954	2,602,762	2,138,445	2,228,398	2,092,710	2,236,695	2,441,509	29,666,800
Other receipts	1,829,185	2,062,342	1,365,094	2,667,224	1,206,950	1,624,774	1,443,190	1,449,069	1,558,399	2,113,629	1,623,566	1,368,178	20,311,600
Operating receipts	5,601,340	6,187,221	5,476,994	6,438,765	6,593,117	12,035,489	9,579,431	4,761,810	5,510,333	12,490,984	8,101,001	4,796,016	87,572,500
Special Items - Debt & Major Grants	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	588,477	588,484	4,500,000
Total Projected Cash Receipts	5,857,779	6,667,040	5,627,403	6,641,123	6,966,581	12,567,312	9,821,485	5,121,995	5,940,316	12,815,488	8,661,478	5,384,500	92,072,500
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	25,474,000
Police contract services	1,034,921	1,069,165	1,041,597	1,063,742	1,066,540	1,068,376	1,104,324	914,714	881,361	1,010,412	1,087,616	1,201,934	12,544,700
Fire contract services	-	1,792,023	-	-	1,792,023	-	-	1,779,177	-	-	1,779,177	-	7,142,400
Purchased water cost	930,719	757,881	1,081,475	948,085	488,199	330,914	995,574	436,296	709,780	528,904	673,325	924,048	8,805,200
Operating disbursements	4,296,976	3,534,312	2,529,579	2,696,725	1,296,331	2,868,334	2,036,932	849,213	3,004,633	2,452,711	1,211,081	2,182,773	28,959,600
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,240,696	9,799,591	7,346,712	6,727,054	8,677,627	6,520,079	6,158,472	6,042,289	6,991,250	6,101,898	7,835,676	6,684,557	87,125,900
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	9,993,774	11,140,423	9,221,417	9,262,897	10,471,317	8,669,826	7,754,522	8,807,498	9,157,885	7,716,745	9,674,922	8,254,674	110,125,900
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,639,356)	(3,612,371)	(1,869,718)	(288,289)	(2,084,509)	5,515,411	3,420,959	(1,280,479)	(1,480,917)	6,389,086	265,325	(1,888,541)	446,600
Net Cash Flow	(4,135,995)	(4,473,383)	(3,594,014)	(2,621,774)	(3,504,736)	3,897,486	2,066,963	(3,685,503)	(3,217,569)	5,098,743	(1,013,444)	(2,870,174)	(18,053,400)
Maturing Investments	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	1,000,000	2,000,000	4,000,000	2,000,000	-	1,000,000	3,000,000	25,000,000
Callable Investments	1,000,000	-	6,000,000	-	2,000,000	-	-	1,000,000	2,000,000	-	-	-	12,000,000.00
Total Call/Mature	3,000,000	4,000,000	8,000,000	2,000,000	4,000,000	1,000,000	2,000,000	5,000,000	4,000,000	-	1,000,000	3,000,000	37,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	FY 2015
Projected Cash Receipts:													
Property taxes	507,497	172,506	708,606	180,736	1,790,557	7,871,687	3,794,821	145,823	1,120,316	6,603,403	2,622,822	207,825	25,726,600
Sales taxes	409,688	521,940	558,576	467,241	527,710	243,790	1,589,056	521,283	511,750	519,994	1,225,971	598,400	7,695,400
Franchise fees/business tax	31,845	432,074	96,435	89,534	408,730	29,432	107,738	440,206	38,966	1,227,153	360,612	63,175	3,325,900
Transient occupancy taxes	151,351	221,057	206,621	135,599	155,510	45,467	152,552	90,485	86,983	99,840	116,171	136,664	1,598,300
Utility charges	2,908,831	3,028,050	2,778,266	3,148,809	2,765,022	2,571,435	2,810,988	2,309,525	2,406,674	2,260,131	2,415,635	2,636,834	32,040,200
Other receipts	1,865,775	2,103,596	1,392,400	2,720,578	1,231,093	1,657,275	1,472,058	1,478,055	1,589,572	2,155,909	1,656,043	1,395,546	20,717,900
Operating receipts	5,874,988	6,479,223	5,740,904	6,742,496	6,878,622	12,419,087	9,927,214	4,985,378	5,754,261	12,866,429	8,397,254	5,038,444	91,104,300
Special items - Debt & Major Grants	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484	4,500,000
Total Projected Cash Receipts	6,131,427	6,959,042	5,891,313	6,944,855	7,252,086	12,950,909	10,169,268	5,345,563	6,184,244	13,190,933	8,957,731	5,626,928	95,604,300
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	1,998,723	1,998,723	1,998,723	1,998,723	2,998,085	1,998,723	1,998,723	1,998,723	1,998,723	1,998,723	2,998,085	1,998,723	25,983,400
Police contract services	1,071,147	1,106,588	1,078,055	1,100,976	1,103,872	1,105,772	1,142,978	946,731	912,211	1,045,779	1,125,685	1,244,005	12,983,800
Fire contract services	-	1,863,705	-	-	1,863,705	-	-	1,850,345	-	-	1,850,345	-	7,428,100
Purchased water cost	977,259	795,779	1,135,553	995,494	512,611	347,461	1,045,358	458,113	745,272	555,351	706,894	970,255	9,245,500
Operating disbursements	4,382,916	3,604,999	2,580,172	2,750,660	1,322,258	2,925,701	2,077,672	866,197	3,064,726	2,501,766	1,235,303	2,226,429	29,538,800
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,448,586	10,056,466	7,527,026	6,904,816	8,895,756	6,870,574	6,326,833	6,223,460	7,156,871	6,251,952	8,061,582	6,855,675	89,379,600
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	10,201,665	11,397,298	9,401,732	9,440,660	10,689,447	8,820,321	7,922,883	8,988,670	9,323,506	7,866,799	9,900,828	8,425,792	112,379,600
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,573,599)	(3,577,243)	(1,786,123)	(162,320)	(2,017,134)	5,748,513	3,600,381	(1,238,083)	(1,402,610)	6,614,476	335,672	(1,817,231)	1,724,700
Net Cash Flow	(4,070,238)	(4,438,255)	(3,510,419)	(2,495,805)	(3,437,361)	4,130,588	2,246,385	(3,643,107)	(3,139,262)	5,324,134	(943,097)	(2,798,864)	(16,775,300)
Maturing Investments	-	2,000,000	2,000,000	-	3,000,000	-	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	-	16,000,000
Callable Investments	-	-	-	-	-	1,000,000	-	-	-	-	-	-	1,000,000,000
Total Call/Mature	-	2,000,000	2,000,000	-	3,000,000	1,000,000	1,000,000	3,000,000	3,000,000	1,000,000	1,000,000	-	17,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	FY 2016
Projected Cash Receipts:													
Property taxes	517,649	175,957	722,780	184,351	1,826,373	8,029,142	3,870,728	148,740	1,142,725	6,735,488	2,675,285	211,983	26,241,200
Sales taxes	417,887	532,385	569,754	476,591	538,270	248,669	1,620,857	531,715	521,991	530,400	1,250,505	610,375	7,849,400
Franchise fees/business tax	32,482	440,726	98,366	91,327	416,915	30,021	109,895	449,021	39,746	1,251,726	367,833	64,440	3,392,500
Transient occupancy taxes	154,382	225,482	210,758	138,314	158,623	46,378	155,606	92,297	88,725	101,839	118,497	139,400	1,630,300
Utility charges	3,141,545	3,270,302	3,000,535	3,400,722	2,986,231	2,777,156	3,035,875	2,494,293	2,599,215	2,440,947	2,608,892	2,847,788	34,603,500
Other receipts	1,903,094	2,145,672	1,420,251	2,774,995	1,255,718	1,690,424	1,501,503	1,507,619	1,621,366	2,199,031	1,689,167	1,423,460	21,132,300
Operating receipts	6,167,039	6,790,525	6,022,443	7,066,300	7,182,130	12,821,790	10,294,463	5,223,685	6,013,768	13,259,432	8,710,180	5,297,445	94,849,200
Special Items - Debt & Major Grants	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484	4,500,000
Total Projected Cash Receipts	6,423,478	7,270,344	6,172,853	7,268,658	7,555,594	13,353,613	10,536,517	5,583,871	6,443,751	13,583,936	9,270,657	5,885,929	99,349,200
Actual Receipt													
Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,038,692	2,038,692	2,038,692	3,058,038	2,038,692	2,038,692	2,038,692	2,038,692	2,038,692	2,038,692	3,058,038	2,038,692	26,503,000
Police contract services	1,113,996	1,150,856	1,121,182	1,145,020	1,148,031	1,150,007	1,188,701	984,604	948,703	1,087,614	1,170,717	1,293,770	13,503,200
Fire contract services	-	1,938,272	-	-	1,938,272	-	-	1,924,378	-	-	1,924,378	-	7,725,300
Purchased water cost	1,026,125	835,570	1,192,334	1,045,271	538,243	364,835	1,097,628	481,020	782,537	583,120	742,346	1,018,770	9,707,800
Operating disbursements	4,470,578	3,677,102	2,631,777	2,805,676	1,348,705	2,984,218	2,119,227	883,522	3,126,023	2,551,803	1,260,010	2,270,959	30,129,600
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,667,933	10,327,164	7,718,508	8,112,968	8,107,169	6,830,669	6,506,352	6,415,567	7,331,894	6,411,563	8,300,659	7,038,455	91,768,900
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	10,421,012	11,667,996	9,593,213	10,648,811	9,900,859	8,980,416	8,102,402	9,180,776	9,498,529	8,026,410	10,139,905	8,608,572	114,768,900
Actual Expenditure													
Over/Under Projected													
Operating Cash Flow	(2,500,894)	(3,536,640)	(1,696,065)	(1,046,668)	(925,038)	5,991,122	3,788,111	(1,191,881)	(1,318,126)	6,847,868	409,521	(1,741,010)	3,080,300
Net Cash Flow	(3,997,533)	(4,397,652)	(3,420,361)	(3,380,153)	(2,345,265)	4,373,197	2,434,115	(3,596,905)	(3,054,778)	5,557,526	(869,248)	(2,722,643)	(15,419,700)
Maturing Investments	-	4,000,000	2,000,000	3,000,000	2,000,000	2,000,000	-	3,000,000	3,000,000	-	-	1,000,000	20,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	4,000,000	2,000,000	3,000,000	2,000,000	2,000,000	-	3,000,000	3,000,000	-	-	1,000,000	20,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	FY 2017
Projected Cash Receipts:													
Property taxes	528,003	179,476	737,237	188,039	1,862,906	8,189,748	3,948,153	151,715	1,165,583	6,870,218	2,728,799	216,223	26,766,100
Sales taxes	426,245	543,034	581,150	486,124	549,036	253,643	1,653,276	542,350	532,432	541,009	1,275,517	622,584	8,006,400
Franchise fees/business tax	33,133	449,547	100,335	93,155	425,260	30,622	112,095	458,008	40,542	1,276,779	375,196	65,730	3,460,400
Transient occupancy taxes	157,478	230,005	214,985	141,088	161,805	47,308	158,727	94,148	90,504	103,881	120,873	142,196	1,663,000
Utility charges	3,392,871	3,531,929	3,240,579	3,672,782	3,225,131	2,999,330	3,278,746	2,693,838	2,807,153	2,636,224	2,817,604	3,075,613	37,371,800
Other receipts	1,941,161	2,188,591	1,448,660	2,830,502	1,280,835	1,724,237	1,531,536	1,537,775	1,653,798	2,243,017	1,722,955	1,451,932	21,555,000
Operating receipts	6,478,891	7,122,582	6,322,946	7,411,689	7,504,973	13,244,888	10,682,534	5,477,835	6,290,012	13,671,129	9,040,945	5,574,277	98,822,700
Special items - Debt & Major Grants	142,466	266,566	83,561	112,421	207,480	295,457	134,474	200,103	238,879	180,280	311,376	326,935	2,500,000
Total Projected Cash Receipts	6,621,357	7,389,148	6,406,507	7,524,110	7,712,453	13,540,345	10,817,009	5,677,938	6,528,891	13,851,409	9,352,321	5,901,213	101,322,700
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,079,462	2,079,462	2,079,462	3,119,192	2,079,462	2,079,462	2,079,462	2,079,462	2,079,462	3,119,192	2,079,462	2,079,462	27,033,000
Police contract services	1,158,562	1,196,896	1,166,035	1,190,826	1,193,959	1,196,013	1,236,256	1,023,993	986,656	1,131,125	1,217,552	1,345,527	14,043,400
Fire contract services	-	2,015,825	-	-	2,015,825	-	-	2,001,375	-	-	2,001,375	-	8,034,400
Purchased water cost	1,077,432	877,349	1,251,952	1,097,536	565,156	383,077	1,152,511	505,071	821,665	612,277	779,464	1,069,709	10,193,200
Operating disbursements	4,559,991	3,750,645	2,684,414	2,861,790	1,375,679	3,043,903	2,161,612	901,192	3,188,545	2,602,840	1,285,211	2,316,379	30,732,200
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,893,988	10,606,849	7,916,385	8,328,307	8,325,305	6,995,372	6,691,943	6,614,444	7,512,266	7,615,767	7,508,232	7,227,341	94,236,200
Capital outlay	1,448,195	1,107,643	1,548,670	2,094,827	1,481,744	1,775,878	1,318,476	2,284,303	1,789,829	1,334,004	1,519,377	1,297,053	19,000,000
Total Projected Cash Required	10,342,183	11,714,493	9,465,054	10,423,134	9,807,049	8,771,250	8,010,419	8,898,748	9,302,095	8,949,771	9,027,609	8,524,394	113,236,200
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,415,097)	(3,484,268)	(1,593,438)	(916,618)	(820,332)	6,249,516	3,990,592	(1,136,610)	(1,222,254)	6,055,362	1,532,712	(1,653,064)	4,586,500
Net Cash Flow	(3,720,826)	(4,325,345)	(3,058,547)	(2,899,024)	(2,094,597)	4,769,095	2,806,590	(3,220,810)	(2,773,203)	4,901,638	324,711	(2,623,182)	(11,913,500)
Maturing Investments	2,000,000	3,637,931	4,000,000	2,000,000	2,000,000	-	-	-	-	-	-	-	13,637,931
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	2,000,000	3,637,931	4,000,000	2,000,000	2,000,000	-	-	-	-	-	-	-	13,637,931

*City of San Clemente
Cash Flow Reporting*

Description	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	FY 2018
Projected Cash Receipts:													
Property taxes	538,565	183,066	751,984	191,800	1,900,169	8,353,567	4,027,128	154,750	1,188,898	7,007,642	2,783,383	220,548	27,301,500
Sales taxes	434,774	553,900	592,778	495,851	560,022	258,718	1,686,357	553,202	543,085	551,834	1,301,039	635,041	8,166,600
Franchise fees/business tax	33,796	458,550	102,344	95,021	433,776	31,235	114,340	467,180	41,353	1,302,349	382,709	67,046	3,529,700
Transient occupancy taxes	160,632	234,611	219,290	143,913	165,045	48,255	161,906	96,034	92,317	105,962	123,294	145,043	1,696,300
Utility charges	3,664,305	3,814,488	3,499,831	3,966,610	3,483,146	3,239,281	3,541,051	2,909,349	3,031,730	2,847,126	3,043,017	3,321,666	40,361,600
Other receipts	1,979,984	2,232,363	1,477,633	2,887,112	1,306,452	1,758,722	1,562,167	1,568,531	1,686,874	2,287,878	1,757,414	1,480,971	21,986,100
Operating receipts	6,812,056	7,476,977	6,643,860	7,780,306	7,848,611	13,689,778	11,092,948	5,749,046	6,584,257	14,102,790	9,390,856	5,870,316	103,041,800
Special items - Debt & Major Grants	142,466	266,566	83,561	112,421	207,480	295,457	134,474	200,103	238,879	180,280	311,376	326,935	2,500,000
Total Projected Cash Receipts	6,954,522	7,743,543	6,727,421	7,892,727	8,056,091	13,985,235	11,227,422	5,949,149	6,823,136	14,283,070	9,702,232	6,197,251	105,541,800
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,121,046	2,121,046	3,181,569	2,121,046	2,121,046	2,121,046	2,121,046	2,121,046	3,181,569	2,121,046	2,121,046	2,121,046	27,573,600
Police contract services	1,204,910	1,244,778	1,212,681	1,238,465	1,241,722	1,243,859	1,285,712	1,064,958	1,026,126	1,176,375	1,266,259	1,399,355	14,605,200
Fire contract services	-	2,096,464	-	-	2,096,464	-	-	2,081,436	-	-	2,081,436	-	8,355,800
Purchased water cost	1,131,308	921,220	1,314,554	1,152,417	593,416	402,233	1,210,141	530,327	862,752	642,893	818,440	1,123,199	10,702,900
Operating disbursements	4,651,199	3,825,665	2,738,107	2,919,031	1,403,195	3,104,786	2,204,848	919,218	3,252,321	2,654,901	1,310,917	2,362,711	31,346,900
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	9,127,004	10,895,845	9,181,435	7,489,922	8,551,069	7,164,841	6,883,850	6,820,335	8,758,707	6,745,549	7,743,268	7,422,575	96,784,400
Capital outlay	1,448,195	1,107,643	1,548,670	2,094,827	1,481,744	1,775,878	1,318,476	2,284,303	1,789,829	1,334,004	1,519,377	1,297,053	19,000,000
Total Projected Cash Required	10,575,200	12,003,488	10,730,104	9,584,749	10,032,813	8,940,719	8,202,326	9,104,639	10,548,536	8,079,553	9,262,645	8,719,628	115,784,400
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,314,949)	(3,418,868)	(2,537,575)	290,384	(702,458)	6,524,937	4,209,098	(1,071,290)	(2,174,451)	7,357,241	1,647,588	(1,552,259)	6,257,400
Net Cash Flow	(3,620,678)	(4,259,945)	(4,002,684)	(1,692,022)	(1,976,722)	5,044,516	3,025,097	(3,155,490)	(3,725,400)	6,203,518	439,587	(2,522,377)	(10,242,600)
Maturing Investments	-	-	2,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	8,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	-	2,000,000	2,000,000	2,000,000	-	-	-	2,000,000	-	-	-	8,000,000