

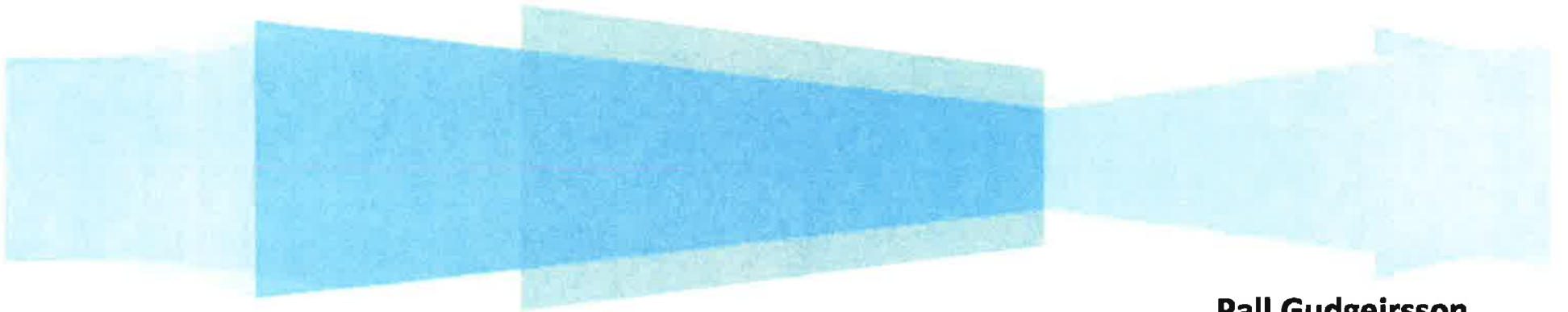


City of San Clemente

INVESTMENT REPORT

QUARTER ENDING

September 30, 2012



**Pall Gudgeirsson
City Treasurer**

Honorable Mayor, City Council and Investment Advisory Committee:

Introduction

Attached please find the City’s investment report for the quarter ending September 30, 2012. This report conforms to the requirements of the investment policy approved by the San Clemente City Council effective on December 6, 2011. The next quarterly meeting of the Investment Advisory Committee will be held at 5:00 p.m. on November 26, 2012 (Monday) at City Hall (Council Chambers). The Investment Advisory Committee will meet again at City Hall; Oceanview Conference Room the following dates:

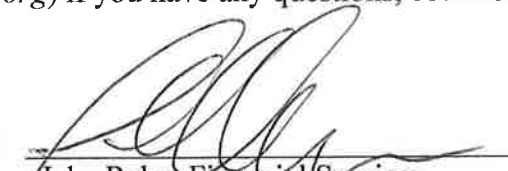

- *January 28, 2013*
- *April 22, 2013*
- *July 22, 2013*

Please feel free to call me at 361-8341 (*e-mail Gudgeirssonp@San-Clemente.org*) if you have any questions, comments or suggestions concerning this report.

Respectfully submitted,



Pall Gudgeirsson
City Treasurer

Reviewed by:		<u>10/18/12</u>
	Jake Rahn, Financial Services Officer	Date
Prepared by:		<u>10/18/12</u>
	Sandee Chiswick, Sr Accountant	Date

City of San Clemente Investment Advisory Committee



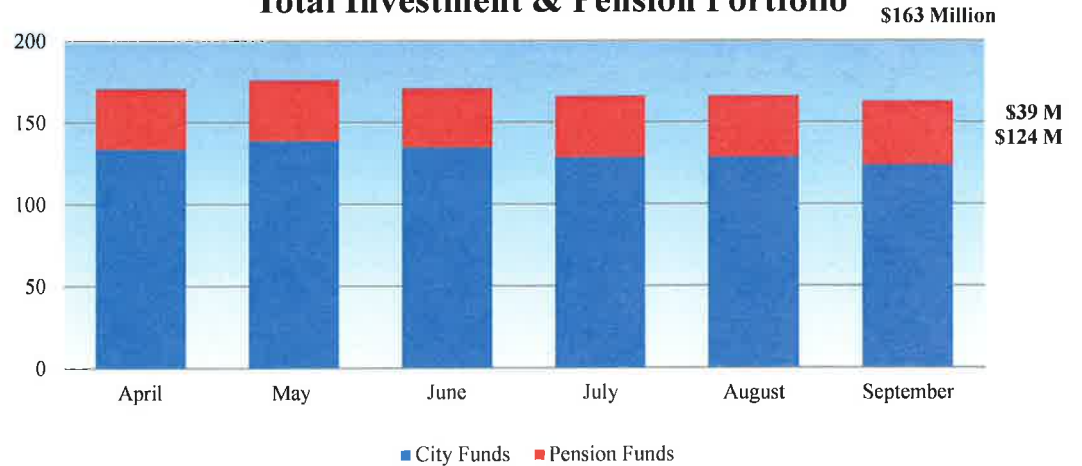
Pall Gudgeirsson, City Treasurer, Chair
Bob Baker, Councilmember
Art Carter, Citizen Representative
Mark Taylor, Citizen Representative
Les Wells, Industry Specialist

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Total Investment Portfolio

As of the first quarter ending September 30, 2012 the total investment portfolio, including cash, amounts to \$124 million (book value) with a current yield of 0.98% as compared to \$135 million and 1.10% for the fourth quarter ending June 30, 2012. Pension funds total approximately \$39 million.

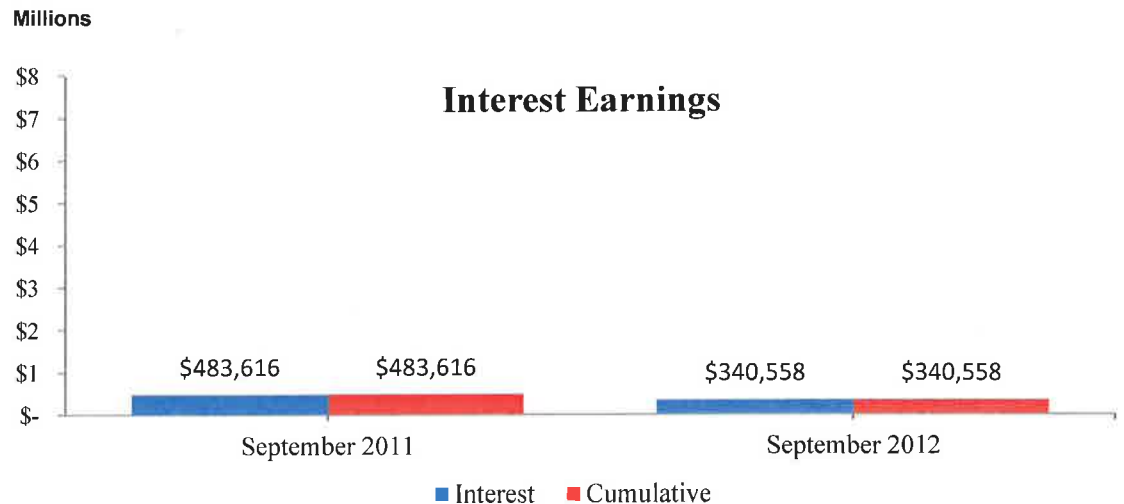
Total Investment & Pension Portfolio



Interest Earnings

Total interest earnings amount to \$340,558 as compared to prior year first quarter ending September 30, 2011 interest earnings of \$483,616. Year-to-date (Fiscal Year 2013) interest income totals \$340,558 for all City funds as compared to \$483,616 at the same time last year.

Interest earnings are distributed to all City funds, on a monthly basis, in proportion to actual cash balances maintained in each fund.

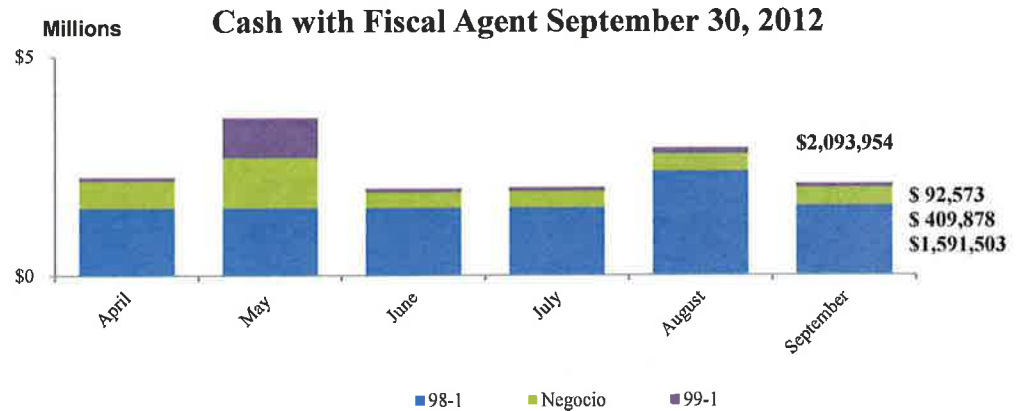


Cash with Fiscal Agent

Cash with Fiscal Agent for the City include the following (Except for the *Negocio debt*, these are not direct obligations of the City of San Clemente):

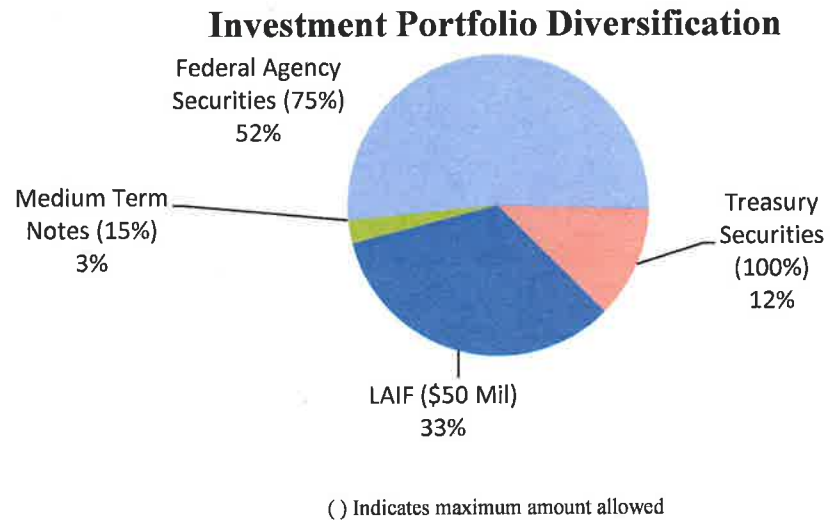
- *Negocio Certificates of Participation (Negocio Building)* to finance purchase of a commercial building for use by the City’s Public Works and Community Development departments. A portion of the building is also leased.
- *Assessment District 98-1 (Laing Forster Ranch)* to finance public improvements within the Forster Ranch development.
- *Assessment 99-1 (Underground Utility Assessment District)* to finance the construction and acquisition of underground electrical and communication facilities within the district.

(Reference Official Statements and City’s Debt Policy)



Investment Portfolio Diversification

The portfolio is well diversified and is in compliance with the City’s diversification guidelines contained in the City’s Investment Policy. The pie chart outlines the current percentage distribution of the investment portfolio and the maximum allowable percentage is shown in parenthesis.

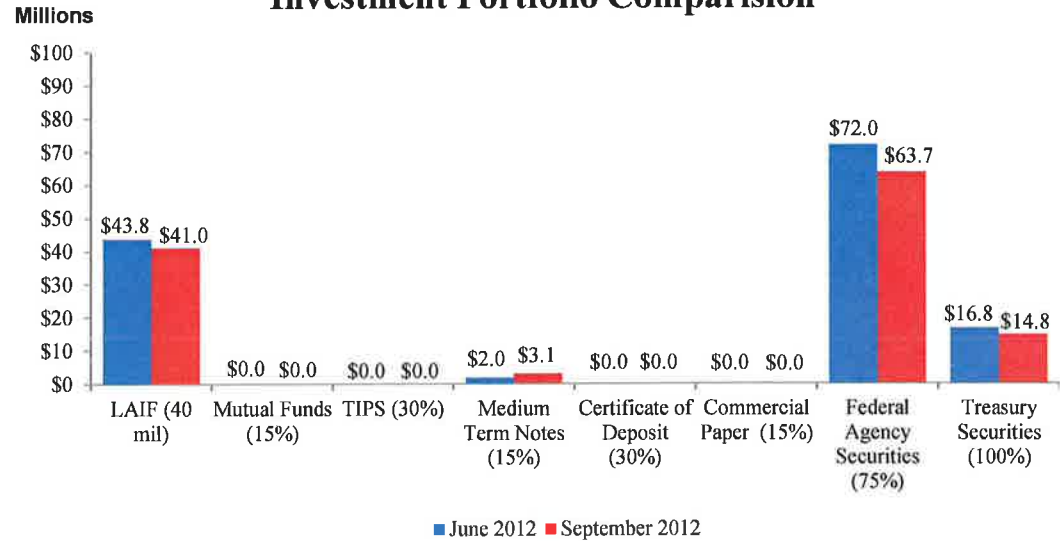


Investment Portfolio Comparison

The Investment Portfolio bar chart outlines changes from the prior quarter, by investment type:

- *Certificates of Deposit*: None outstanding.
- *LAIF*: Decrease from \$43.8 million to \$41.0 million. Interest rate 0.35% (Down from 0.36%)
- *Money Market Mutual Funds*: None outstanding.
- *Commercial Paper*: None outstanding.
- *Medium Term Note*: Increase from \$2.0 million to \$3.1 million.
- *Banker’s Acceptances*: None outstanding.
- *TIPS***: None outstanding.
- *Federal Agency Securities*: Purchase of \$4.5 million. Maturity/Sale/Call of \$12.8 million to \$63.7 million.
- *Treasury Securities*: Purchase of \$2.1 million. Maturity of \$4.1 million to \$14.8 million.

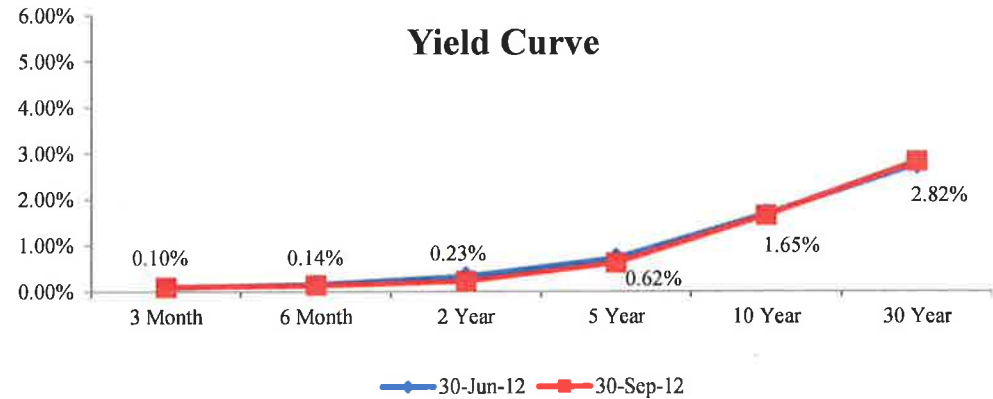
Investment Portfolio Comparison



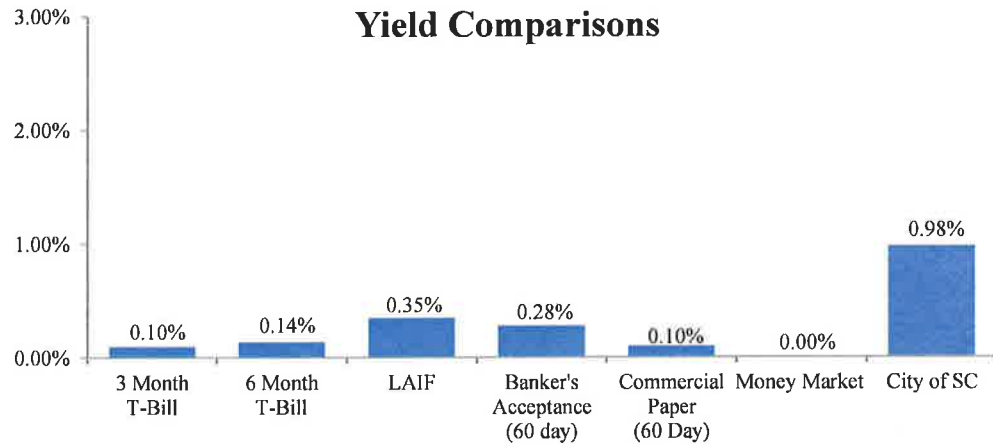
** The Rolling Repurchase Agreement in Sympro represents a TIPS investment. This is the only way Sympro can account for TIPS.

Treasury Yield Curve for September 30, 2012 and June 30, 2012:

	<u>June 30, 2012</u>	<u>September 30, 2012</u>
3 Month	0.09	0.10
6 Month	0.16	0.14
2 Year	0.33	0.23
5 Year	0.72	0.62
10 Year	1.67	1.65
30 Year	2.76	2.82



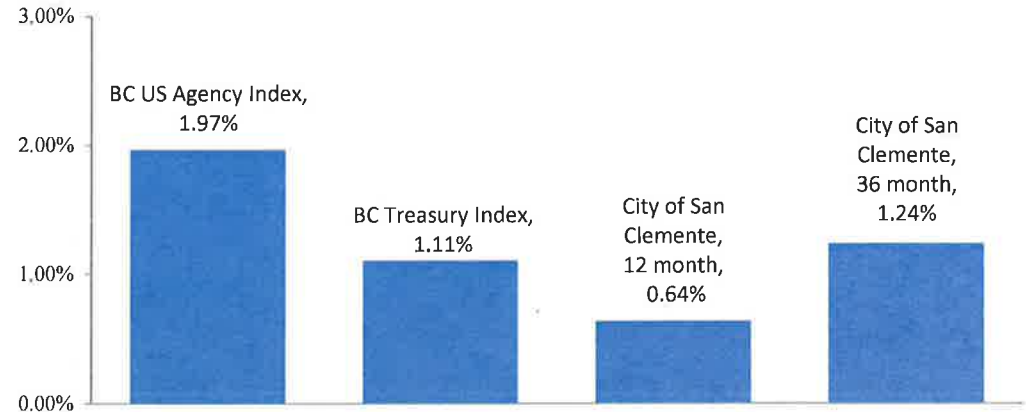
The **Yield Comparison** chart provides a comparison of the City's current yield to the 3 and 6 month Treasury Bills, LAIF, BA's (60-day), Commercial Paper (60 day), and average Money Market rate. Monthly yield 0.98%.



Total Return

The City also monitors the portfolio’s total return which is the sum of all investment income plus all changes in the capital value of the portfolio for twelve months. The City uses the Barclays Capital US Agency and Treasury indexes as benchmarks for measuring relative risk and return with full recognition that returns can and will vary from those of the index due to the portfolio’s priorities of providing sufficient liquidity and matching maturing investments with known liabilities to meet cash flow projections. This will result in differences from the index. At September 30, 2012, the Barclays Capital US Agency index was 1.97% and Treasury index was a 1.11%. Total twelve month trailing annualized return for the City’s portfolio was 0.64%, which includes an interest component and a market value component.

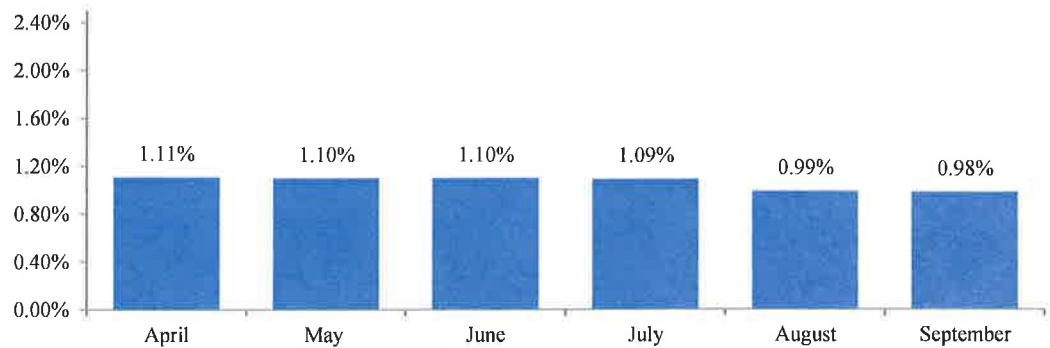
Total Return



The City’s 12 month trailing return is presented for comparison to Barclays Capital’s indices. The 36 month trailing return is presented for historical performance measurement purposes.

The **San Clemente Yield** chart outlines the City’s yield history for the past 6 months. Current yield equals 0.98%.

San Clemente Yield



Investment Policy Compliance

Authorized Investments: The *Investment Portfolio Details - Investments* report, lists each type of investment that currently makes up the City’s portfolio. These investments are in compliance with section 4.7 of the City’s Investment Policy. The following investment types also have certain restrictions or requirements:

- Commercial Paper - Commercial Paper must be rated A1/P1 and the issuing U.S. corporation must have an A rating or better

Commercial Paper

<i>Issuing Corporation</i>	<i>Short Term Rating S&P/Moody’s</i>
None Outstanding	

- Money Market Mutual Funds - Must be rated AAA by major rating agencies. All investments are in securities authorized in Section 4.7.1 of the Investment Policy.

Money Market Funds

<i>Money Market Fund</i>	<i>Agency Rating</i>
AIM	AAA/AAA
Federated	AAA/AAA

- Medium Term Notes – Medium Term Notes meet the criteria as established in Section 4.7 of the City’s Investment Policy.

Medium Term Notes

<i>Issuer</i>	<i>Agency Rating (Moody’s/S&P)</i>
GE Capital Corp	AA2/AA+
Berkshire Hath	AA2/AA+

Market Value: Section 4.11 of the Investment Policy requires that the portfolio be “marked-to-market”. Market values are obtained from Union Bank of California Trust Department and FT Interactive and do not include LAIF.

Market Value

<i>Book Value</i>	<i>Market Value (including accrued interest)</i>
\$124 Million	\$125 Million

Maturity Diversification: The *primary* consideration in obtaining maturity diversification is to match investment maturities to cash flow dates to reduce the need to sell securities prior to maturity, thus reducing market risk. A *cash flow schedule* is included as an attachment to this report.

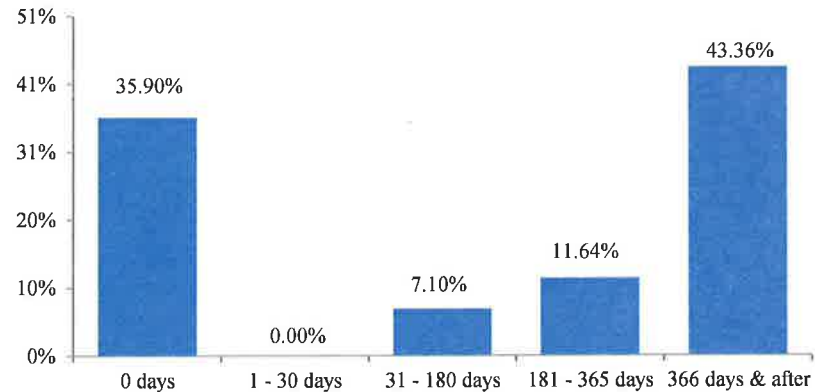
Maturity Diversification

<i>Maturity Dates</i>	<i>Actual Percentage</i>	<i>Authorized Percentage (Investment Policy)</i>
2 Years	73%	100%
2 - 5 Years	27%	50%
5+ Years	0%	0%

The *Maturity Distribution of Securities Held* chart shows the percentage of maturities that will occur within the specified time frames.

The *Maturing Investments* report outlines all maturing investments September 30, 2012 through March 8, 2017; however, this report does not include LAIF, Mutual Funds or cash since these are available immediately. The average days to maturity at September 30, 2012 equals 294 days or 9.8 months.

Maturity Distribution of Securities Held



Current Yield: The annual rate of return that an investor purchasing a security at market value would realize based on the interest payments received.

Effective Duration: The consideration in obtaining the investment’s duration is to disclose interest rate risk when an investment is exposed to fair value changes arising from changing interest rates based upon the present value of cash flows, weighted for those cash flows as a percentage of the investment’s full price. The average maturity and/or call based on changing interest rates on the City’s portfolio is 0.76 years.

Effective Duration – September 30, 2012

<i>Investment Type</i>	<i>Book Value</i>	<i>Current Yield</i>	<i>Effective Duration (Years)</i>
LAIF	\$41,013,593.48	0.35%	0.00
Medium Term Notes	\$3,060,640.31	1.07%	2.80
Federal Agency Issues – Coupon	\$63,713,432.90	0.66%	1.06
U.S. Treasury – Coupon	\$10,054,750.52	0.19%	0.83
U.S. Treasury - Discount	\$4,691,270.00	0.25%	1.82
Total	\$122,533,687.21	0.51%	0.76



**City of San Clemente
Portfolio Management
Portfolio Summary
September 30, 2012**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM/C 360 Equiv.	YTM/C 365 Equiv.
Local Agency Investment Fund (LAIF)	41,013,593.48	41,013,593.48	41,013,593.48	33.47	1	1	0.345	0.350
Medium Term Notes	3,000,000.00	3,072,297.00	3,060,640.31	2.50	1,170	1,060	1.200	1.217
Federal Agency Issues - Coupon	63,250,000.00	64,120,361.25	63,713,432.90	52.00	1,321	415	1.205	1.222
Treasury Securities - Coupon	10,000,000.00	10,202,969.88	10,054,750.52	8.21	1,396	307	1.648	1.671
Treasury Securities - Discount	5,000,000.00	4,974,405.00	4,691,270.00	3.83	1,356	678	1.537	1.558
	122,263,593.48	123,383,626.61	122,533,687.21	100.00%	883	294	0.966	0.980
Investments								
Cash								
Passbook/Checking (not included in yield calculations)	1,487,983.98	1,487,983.98	1,487,983.98		1	1	0.000	0.000
Total Cash and Investments	123,751,577.46	124,871,610.59	124,021,671.19		883	294	0.966	0.980

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	106,060.02	340,557.55
Average Daily Balance	128,227,866.54	130,759,929.81
Effective Rate of Return	1.01%	1.03%

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on December 6, 2011. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.


Pall Gudgeirsson, City Treasurer

10-18-12

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Local Agency Investment Fund (LAIF)												
SYS105	105	Local Agency Investment Fund			41,013,593.48	41,013,593.48	41,013,593.48	0.350		0.350	1	
Subtotal and Average			42,053,593.48		41,013,593.48	41,013,593.48	41,013,593.48			0.350	1	
Mutual Fund/Market Rate Account												
SYS529	529	Fund Management Company			0.00	0.00	0.00	0.020		0.020	1	
SYS147	147	Federated Investors			0.00	0.00	0.00	0.010		0.010	1	
SYS1345	1345	Union Bank, LA			0.00	0.00	0.00	0.050		0.050	1	
Subtotal and Average			1,255,796.47		0.00	0.00	0.00			0.000	0	
Medium Term Notes												
084670BB3	2035	BERKSHIRE HATH		08/20/2012	1,000,000.00	1,050,771.00	1,043,028.99	2.200		1.070	1,414	08/15/2016
36962G5M2	2027	GE Capital Corp		05/08/2012	1,000,000.00	1,029,163.00	1,018,939.13	2.150	A-1	1.299	830	01/09/2015
36962G5U4	2028	GE Capital Corp		05/08/2012	1,000,000.00	992,363.00	998,672.19	1.200	AA	1.287	924	04/13/2015
Subtotal and Average			3,061,386.06		3,000,000.00	3,072,297.00	3,060,640.31			1.217	1,060	
Federal Agency Issues - Coupon												
31331GPN3	1914	Federal Farm Credit Bank		03/09/2009	1,000,000.00	1,010,348.00	1,000,281.48	2.600		2.530	154	03/04/2013
31331GG37	1945	Federal Farm Credit Bank		08/04/2009	1,000,000.00	1,006,794.00	1,000,229.40	2.150		2.080	126	02/04/2013
31331JAB9	1961	Federal Farm Credit Bank		12/24/2009	2,000,000.00	2,006,750.00	2,000,201.35	1.625		1.580	84	12/24/2012
31331JY64	1979	Federal Farm Credit Bank		11/04/2010	1,000,000.00	1,005,120.00	1,000,000.00	0.700		0.700	399	11/04/2013
31331KAH3	1990	Federal Farm Credit Bank		01/19/2011	1,000,000.00	1,012,106.00	999,108.39	1.125		1.185	514	02/27/2014
31331KE55	2008	Federal Farm Credit Bank		10/06/2011	1,000,000.00	1,027,142.00	1,000,000.00	1.300		1.300	1,466	10/06/2016
31331KS92	2012	Federal Farm Credit Bank		11/18/2011	2,000,000.00	2,001,966.00	1,999,608.83	1.120		1.126	46	11/16/2015
31331KX47	2013	Federal Farm Credit Bank		11/28/2011	2,000,000.00	2,003,962.00	2,000,000.00	1.510		1.510	1,519	11/28/2016
31331K5G1	2017	Federal Farm Credit Bank		01/05/2012	2,000,000.00	2,004,186.00	2,000,000.00	1.120		1.120	95	01/04/2016
3133EAAA6	2021	Federal Farm Credit Bank		01/20/2012	1,000,000.00	1,000,019.00	1,000,000.00	0.520		0.520	749	10/20/2014
3133EADZ8	2022	Federal Farm Credit Bank		02/21/2012	1,000,000.00	1,004,104.00	999,561.11	1.170		1.180	143	02/21/2017
3133EAA24	2033	Federal Farm Credit Bank		07/26/2012	2,000,000.00	2,000,750.00	1,999,522.57	0.730		0.736	25	07/26/2016
3133MTZL5	1935	Federal Home Loan Bank		07/16/2009	1,000,000.00	1,005,175.00	1,003,051.38	4.500		1.921	45	11/15/2012
3133XYBV6	1973	Federal Home Loan Bank		06/11/2010	1,000,000.00	1,022,650.00	1,004,002.03	2.050		1.718	455	12/30/2013
313370LB2	1981	Federal Home Loan Bank		11/18/2010	1,000,000.00	1,007,541.00	1,001,967.76	1.000		0.790	347	09/13/2013
3133XWE70	2000	Federal Home Loan Bank		07/15/2011	1,000,000.00	1,037,929.00	1,028,194.05	2.500		0.818	620	06/13/2014
3133XWKV0	2010	Federal Home Loan Bank		10/28/2011	1,000,000.00	1,030,847.00	1,026,211.10	2.375		0.556	529	03/14/2014
313376R31	2018	Federal Home Loan Bank		01/17/2012	1,000,000.00	1,010,061.00	1,003,912.62	0.750		0.601	970	05/29/2015
3133XWE70	2020	Federal Home Loan Bank		01/20/2012	2,000,000.00	2,075,858.00	2,069,965.14	2.500		0.429	620	06/13/2014

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**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
313376YW9	2024	Federal Home Loan Bank		02/29/2012	1,000,000.00	1,000,000.00	999,190.35	0.800		0.824	1,241	02/24/2016
313375NG8	2032	Federal Home Loan Bank		06/14/2012	2,000,000.00	2,038,502.00	2,025,131.31	1.200		0.879	1,460	09/30/2016
3133805K9	2034	Federal Home Loan Bank		08/15/2012	2,500,000.00	2,494,382.50	2,499,745.06	0.720		0.726	38	08/08/2016
3128X1KG1	1929	Federal Home Loan Mortg. Corp.		07/02/2009	1,750,000.00	1,796,180.75	1,767,681.36	4.000		2.470	254	06/12/2013
3137EABS7	1944	Federal Home Loan Mortg. Corp.		08/03/2009	1,000,000.00	1,038,858.00	1,016,858.77	4.125		2.554	361	09/27/2013
3128X2TM7	1964	Federal Home Loan Mortg. Corp.		02/16/2010	2,000,000.00	2,126,276.00	2,074,756.29	5.000		2.060	486	01/30/2014
3134G2WG3	2005	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,008,501.00	1,002,535.50	0.750		0.620	721	09/22/2014
3134G2WG3	2006	Federal Home Loan Mortg. Corp.		09/28/2011	1,000,000.00	1,008,501.00	1,002,343.52	0.750		0.630	721	09/22/2014
3128X3L76	2007	Federal Home Loan Mortg. Corp.		09/30/2011	1,000,000.00	1,094,292.00	1,089,641.87	5.000		0.710	773	11/13/2014
3134G2Z54	2009	Federal Home Loan Mortg. Corp.		10/19/2011	2,000,000.00	2,000,686.00	2,000,000.00	1.150		1.150	18	10/19/2015
3134G2Z88	2014	Federal Home Loan Mortg. Corp.		11/22/2011	2,000,000.00	2,000,564.00	1,998,587.45	0.875		0.910	23	10/24/2014
3134G2UA8	2019	Federal Home Loan Mortg. Corp.		01/17/2012	2,000,000.00	2,024,528.00	2,019,547.63	1.000		0.478	688	08/20/2014
3134G3SE1	2031	Federal Home Loan Mortg. Corp.		06/14/2012	2,000,000.00	2,014,560.00	2,010,593.22	1.000		0.845	536	03/21/2016
3136F9CB7	1919	Federal National Mortg. Assoc.		04/03/2009	1,000,000.00	1,017,018.00	1,006,959.66	4.000		2.351	161	03/11/2013
31359MSL80	1931	Federal National Mortg. Assoc.		07/10/2009	2,000,000.00	2,065,420.00	2,031,050.86	4.375		2.317	289	07/17/2013
31359MQV8	1939	Federal National Mortg. Assoc.		07/23/2009	2,000,000.00	2,035,354.00	2,020,067.39	4.750		2.060	143	02/21/2013
31398AHZ8	1940	Federal National Mortg. Assoc.		07/23/2009	1,000,000.00	1,006,115.00	1,003,743.28	4.750		2.087	49	11/19/2012
31398AVD1	1968	Federal National Mortg. Assoc.		04/29/2010	1,000,000.00	1,034,555.00	1,007,702.60	2.750		2.150	492	02/05/2014
3136FPEZ6	1975	Federal National Mortg. Assoc.		08/30/2010	1,000,000.00	1,012,091.00	1,000,000.00	1.150	AAA	0.985	515	02/28/2014
31398A6A5	1983	Federal National Mortg. Assoc.		11/19/2010	1,000,000.00	1,013,130.00	998,603.82	1.000		1.088	592	05/16/2014
3135G0BR3	2002	Federal National Mortg. Assoc.		07/19/2011	1,000,000.00	1,002,477.00	999,912.59	0.500		0.510	312	08/09/2013
3136FTLZ0	2015	Federal National Mortg. Assoc.		11/28/2011	1,000,000.00	1,001,307.00	999,168.33	1.000		1.101	58	11/28/2016
3135G0GP2	2016	Federal National Mortg. Assoc.		12/30/2011	2,000,000.00	2,001,880.00	2,001,194.39	0.750		0.667	79	12/19/2014
3135G0HM8	2026	Federal National Mortg. Assoc.		04/30/2012	2,000,000.00	2,008,288.00	2,001,827.23	1.200		1.179	158	03/08/2017
3135G0HN6	2029	Federal National Mortg. Assoc.		05/09/2012	1,000,000.00	1,003,446.00	1,000,773.21	0.550		0.518	514	02/27/2015
3136G0HH7	2030	Federal National Mortg. Assoc.		05/30/2012	1,000,000.00	1,000,141.00	1,000,000.00	0.500		1.014	57	11/27/2015
Subtotal and Average			64,706,006.79		63,250,000.00	64,120,361.25	63,713,432.90			1.222	415	

Treasury Securities - Coupon

912828HV5	1925	U.S. Treasury		05/22/2009	2,000,000.00	2,023,282.00	2,008,169.25	2.500		1.646	181	03/31/2013
912828JK7	1947	U.S. Treasury		08/07/2009	2,000,000.00	2,053,516.00	2,014,832.64	3.125		2.271	334	08/31/2013
912828JQ4	1952	U.S. Treasury		09/15/2009	2,000,000.00	2,054,921.88	2,016,873.34	2.750		1.934	395	10/31/2013
912828JD3	1953	U.S. Treasury		09/23/2009	1,000,000.00	1,023,828.00	1,010,933.87	3.375		1.848	272	06/30/2013
912828KJ8	1954	U.S. Treasury		09/23/2009	1,000,000.00	1,022,734.00	993,278.41	1.750		2.225	546	03/31/2014
912828HY9	1958	U.S. Treasury		09/29/2009	1,000,000.00	1,017,188.00	1,008,009.22	3.125		0.000	211	04/30/2013

Portfolio SCIP
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**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
912828NCO	1994	U.S. Treasury		02/10/2011	1,000,000.00	1,007,500.00	1,002,653.79	1.375		0.941	226	05/15/2013
Subtotal and Average			12,459,813.74		10,000,000.00	10,202,969.88	10,054,750.52			1.671	307	
Treasury Securities - Discount												
912833KB5	1942	U.S. Treasury STRIPS		07/28/2009	1,000,000.00	997,826.00	899,840.00	2.295		2.504	410	11/15/2013
912833DE7	1943	U.S. Treasury STRIPS		07/28/2009	1,000,000.00	998,558.00	912,280.00	2.135		2.312	318	08/15/2013
912833DF4	1956	U.S. Treasury		09/23/2009	1,000,000.00	996,987.00	904,010.00	2.152		2.342	502	02/15/2014
912833JT8	2036	U.S. Treasury		08/22/2012	2,000,000.00	1,981,034.00	1,975,140.00	0.417		0.420	1,048	08/15/2015
Subtotal and Average			4,691,270.00		5,000,000.00	4,974,405.00	4,691,270.00			1.558	678	
Total and Average			128,227,866.54		122,263,593.48	123,383,626.61	122,533,687.21			0.980	294	

**City of San Clemente
Portfolio Management
Portfolio Details - Cash
September 30, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM/C 365	Days to Maturity
Mutual Fund/Market Rate Account											
SYS101	101	Bank of the West Safekeeping		07/01/2012	1,452,417.83	1,452,417.83	1,452,417.83			0.000	1
SYS100	100	Union Bank, LA		07/01/2012	35,566.15	35,566.15	35,566.15			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			128,227,866.54		123,751,577.46	124,871,610.59	124,021,671.19			0.980	294



**City of San Clemente
Investments by Issuer
Active Investments**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

**Grouped by Fund - Sorted by Investment Number
September 30, 2012**

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Fund: Treasurer Fund												
Fund Management Company												
SYS529	529	Mutual Fund/Market Rate Account	Held	0.00	0.020	0.00		0.020		1		
Subtotal and Average				0.00		0.00						
Bank of the West Safekeeping												
SYS101	101	Mutual Fund/Market Rate Account	Held	1,452,417.83		1,452,417.83	09/30/2012			1		
Subtotal and Average				1,452,417.83		1,452,417.83				1		
BERKSHIRE HATH												
084670BB3	2035	Medium Term Notes	Tradi	1,043,028.99	2.200	1,050,771.00	09/28/2012	1.070	08/15/2016	1,414		
Subtotal and Average				1,043,028.99		1,050,771.00		1.070		1,414		
Federated Investors												
SYS147	147	Mutual Fund/Market Rate Account	Held	0.00	0.010	0.00		0.010		1		
Subtotal and Average				0.00		0.00						
Federal Farm Credit Bank												
31331GPN3	1914	Federal Agency Issues - Coupon	Tradi	1,000,281.48	2.600	1,010,348.00	09/28/2012	2.530	03/04/2013	154		
31331GG37	1945	Federal Agency Issues - Coupon	Tradi	1,000,229.40	2.150	1,006,794.00	09/28/2012	2.080	02/04/2013	126		
31331JAB9	1961	Federal Agency Issues - Coupon	Tradi	2,000,201.35	1.625	2,006,750.00	09/28/2012	1.580	12/24/2012	84		
31331JY64	1979	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.700	1,005,120.00	09/28/2012	0.700	11/04/2013	399		
31331KAH3	1990	Federal Agency Issues - Coupon	Tradi	999,108.39	1.125	1,012,106.00	09/28/2012	1.185	02/27/2014	514		
31331KE55	2008	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.300	1,027,142.00	09/28/2012	1.300	10/06/2016	1,466		
31331KS92	2012	Federal Agency Issues - Coupon	Tradi	1,999,608.83	1.120	2,001,966.00	09/28/2012	1.126	11/16/2015	1,141	11/16/2012	
31331KX47	2013	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.510	2,003,962.00	09/28/2012	1.510	11/28/2016	1,519		
31331K5G1	2017	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.120	2,004,186.00	09/28/2012	1.120	01/04/2016	1,190	01/04/2013	
3133EAAA6	2021	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.520	1,000,019.00	09/28/2012	0.520	10/20/2014	749		
3133EADZ8	2022	Federal Agency Issues - Coupon	Tradi	999,561.11	1.170	1,004,104.00	09/28/2012	1.180	02/21/2017	1,604	02/21/2013	
3133EAA24	2033	Federal Agency Issues - Coupon	Tradi	1,999,522.57	0.730	2,000,750.00	09/28/2012	0.736	07/26/2016	1,394	10/26/2012	

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
Subtotal and Average				16,998,513.13		17,083,247.00		1.273		921		
Federal Home Loan Bank												
3133MTZL5	1935	Federal Agency Issues - Coupon	Tradi	1,003,051.38	4.500	1,005,175.00	09/28/2012	1.921	11/15/2012	45		
3133XYBV6	1973	Federal Agency Issues - Coupon	Tradi	1,004,002.03	2.050	1,022,650.00	09/28/2012	1.718	12/30/2013	455		
313370LB2	1981	Federal Agency Issues - Coupon	Tradi	1,001,967.76	1.000	1,007,541.00	09/28/2012	0.790	09/13/2013	347		
3133XWE70	2000	Federal Agency Issues - Coupon	Tradi	1,028,194.05	2.500	1,037,929.00	09/28/2012	0.818	06/13/2014	620		
3133XWKV0	2010	Federal Agency Issues - Coupon	Tradi	1,026,211.10	2.375	1,030,847.00	09/28/2012	0.556	03/14/2014	529		
313376R31	2018	Federal Agency Issues - Coupon	Tradi	1,003,912.62	0.750	1,010,061.00	09/28/2012	0.601	05/29/2015	970		
3133XWE70	2020	Federal Agency Issues - Coupon	Tradi	2,069,965.14	2.500	2,075,858.00	09/28/2012	0.429	06/13/2014	620		
313376YW9	2024	Federal Agency Issues - Coupon	Tradi	999,190.35	0.800	1,000,000.00	09/28/2012	0.824	10/01/2012			
313375NG8	2032	Federal Agency Issues - Coupon	Tradi	2,025,131.31	1.200	2,038,502.00	09/28/2012	0.879	09/30/2016	1,460		
3133805K9	2034	Federal Agency Issues - Coupon	Tradi	2,499,745.06	0.720	2,494,382.50	09/28/2012	0.726	08/08/2016	1,407	11/08/2012	
Subtotal and Average				13,661,370.80		13,722,945.50		0.861		787		
Federal Home Loan Mortg. Corp.												
3128X1KG1	1929	Federal Agency Issues - Coupon	Tradi	1,767,681.36	4.000	1,796,180.75	09/28/2012	2.470	06/12/2013	254		
3137EABS7	1944	Federal Agency Issues - Coupon	Tradi	1,016,858.77	4.125	1,038,858.00	09/28/2012	2.554	09/27/2013	361		
3128X2TM7	1964	Federal Agency Issues - Coupon	Tradi	2,074,756.29	5.000	2,126,276.00	09/28/2012	2.060	01/30/2014	486		
3134G2WG3	2005	Federal Agency Issues - Coupon	Tradi	1,002,535.50	0.750	1,008,501.00	09/28/2012	0.620	09/22/2014	721		
3134G2WG3	2006	Federal Agency Issues - Coupon	Tradi	1,002,343.52	0.750	1,008,501.00	09/28/2012	0.630	09/22/2014	721		
3128X3L76	2007	Federal Agency Issues - Coupon	Tradi	1,089,641.87	5.000	1,094,292.00	09/28/2012	0.710	11/13/2014	773		
3134G2Z54	2009	Federal Agency Issues - Coupon	Tradi	2,000,000.00	1.150	2,000,686.00	09/28/2012	1.150	10/19/2015	1,113	10/19/2012	
3134G2Z88	2014	Federal Agency Issues - Coupon	Tradi	1,998,587.45	0.875	2,000,564.00	09/28/2012	0.910	10/24/2014	753	10/24/2012	
3134G2UA8	2019	Federal Agency Issues - Coupon	Tradi	2,019,547.63	1.000	2,024,528.00	09/28/2012	0.478	08/20/2014	688		
3134G3SE1	2031	Federal Agency Issues - Coupon	Tradi	2,010,593.22	1.000	2,014,560.00	09/28/2012	0.845	03/21/2016	1,267	03/21/2014	
Subtotal and Average				15,982,545.61		16,112,946.75		1.254		737		
Federal National Mortg. Assoc.												
3136F9CB7	1919	Federal Agency Issues - Coupon	Tradi	1,006,959.66	4.000	1,017,018.00	09/28/2012	2.351	03/11/2013	161		
31359MSL80	1931	Federal Agency Issues - Coupon	Tradi	2,031,050.86	4.375	2,065,420.00	09/28/2012	2.317	07/17/2013	289		
31359MQV8	1939	Federal Agency Issues - Coupon	Tradi	2,020,067.39	4.750	2,035,354.00	09/28/2012	2.060	02/21/2013	143		
31398AHZ8	1940	Federal Agency Issues - Coupon	Tradi	1,003,743.28	4.750	1,006,115.00	09/28/2012	2.087	11/19/2012	49		
31398AVD1	1968	Federal Agency Issues - Coupon	Tradi	1,007,702.60	2.750	1,034,555.00	09/28/2012	2.150	02/05/2014	492		
3136FPEZ6	1975	Federal Agency Issues - Coupon	Tradi	1,000,000.00	1.150	1,012,091.00	09/28/2012	0.985	02/28/2014	515		
31398A6A5	1983	Federal Agency Issues - Coupon	Tradi	998,603.82	1.000	1,013,130.00	09/28/2012	1.088	05/16/2014	592		

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
3135G0BR3	2002	Federal Agency Issues - Coupon	Tradi	999,912.59	0.500	1,002,477.00	09/28/2012	0.510	08/09/2013	312		
3136FTLZ0	2015	Federal Agency Issues - Coupon	Tradi	999,168.33	1.000	1,001,307.00	09/28/2012	1.101	11/28/2016	1,519	11/28/2012	
3135G0GP2	2016	Federal Agency Issues - Coupon	Tradi	2,001,194.39	0.750	2,001,880.00	09/28/2012	0.667	12/19/2014	809	12/19/2012	
3135G0HM8	2026	Federal Agency Issues - Coupon	Tradi	2,001,827.23	1.200	2,008,288.00	09/28/2012	1.179	03/08/2017	1,619	03/08/2013	
3135G0HN6	2029	Federal Agency Issues - Coupon	Tradi	1,000,773.21	0.550	1,003,446.00	09/28/2012	0.518	02/27/2015	879	02/27/2014	
3136G0HH7	2030	Federal Agency Issues - Coupon	Tradi	1,000,000.00	0.500	1,000,141.00	09/28/2012	1.014	11/27/2015	1,152	11/27/2012	
Subtotal and Average				17,071,003.36		17,201,222.00		1.429		668		
GE Capital Corp												
36962G5M2	2027	Medium Term Notes	Tradi	1,018,939.13	2.150	1,029,163.00	09/28/2012	1.299	01/09/2015	830		
36962G5U4	2028	Medium Term Notes	Tradi	998,672.19	1.200	992,363.00	09/28/2012	1.287	04/13/2015	924		
Subtotal and Average				2,017,611.32		2,021,526.00		1.293		876		
Local Agency Investment Fund												
SYS105	105	Local Agency Investment Fund (LAIF)	Held	41,013,593.48	0.350	41,013,593.48	09/28/2012	0.350		1		
Subtotal and Average				41,013,593.48		41,013,593.48		0.350		1		
U.S. Treasury STRIPS												
912833KB5	1942	Treasury Securities - Discount	Tradi	899,840.00	2.295	997,826.00	09/28/2012	2.504	11/15/2013	410		
912833DE7	1943	Treasury Securities - Discount	Tradi	912,280.00	2.135	998,558.00	09/28/2012	2.312	08/15/2013	318		
Subtotal and Average				1,812,120.00		1,996,384.00		2.407		363		
Union Bank, LA												
SYS100	100	Mutual Fund/Market Rate Account	Held	35,566.15		35,566.15	09/28/2012			1		
SYS1345	1345	Mutual Fund/Market Rate Account	Held	0.00	0.050	0.00		0.050		1		
Subtotal and Average				35,566.15		35,566.15				1		
U.S. Treasury												
912828HV5	1925	Treasury Securities - Coupon	Tradi	2,008,169.25	2.500	2,023,282.00	09/28/2012	1.646	03/31/2013	181		
912828JK7	1947	Treasury Securities - Coupon	Tradi	2,014,832.64	3.125	2,053,516.00	09/28/2012	2.271	08/31/2013	334		
912828JQ4	1952	Treasury Securities - Coupon	Tradi	2,016,873.34	2.750	2,054,921.88	09/28/2012	1.934	10/31/2013	395		
912828JD3	1953	Treasury Securities - Coupon	Tradi	1,010,933.87	3.375	1,023,828.00	09/28/2012	1.848	06/30/2013	272		
912828KJ8	1954	Treasury Securities - Coupon	Tradi	993,278.41	1.750	1,022,734.00	09/28/2012	2.225	03/31/2014	546		
912833DF4	1956	Treasury Securities - Discount	Tradi	904,010.00	2.152	996,987.00	09/28/2012	2.342	02/15/2014	502		
912828HY9	1958	Treasury Securities - Coupon	Tradi	1,008,009.22	3.125	1,017,188.00	09/28/2012		04/30/2013	211		
912828NCO	1994	Treasury Securities - Coupon	Tradi	1,002,653.79	1.375	1,007,500.00	09/28/2012	0.941	05/15/2013	226		

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

CUSIP	Investment #	Security Type	Investment Class	Book Value	Current Rate	Market Value	Market Date	YTM/C 365	Redemption Date	Days To Maturity	Call Date	Collateral
912833JT8	2036	Treasury Securities - Discount	Tradi	1,975,140.00	0.417	1,981,034.00	09/28/2012	0.420	08/15/2015	1,048		
Subtotal and Average				12,933,900.52		13,180,990.88		1.527		434		
Total and Average				124,021,671.19		124,871,610.59		0.968		477		



**City of San Clemente
Purchases Report
Sorted by Purchase Date - Issuer
July 1, 2012 - September 30, 2012**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity/ Call Date	YTM	Ending Book Value
SYS101	101	000	PA1 BOTW	377,527.09	07/01/201204/30 - Monthly	377,527.09					1,452,417.83
3133EAA24	2033	000	FAC FFCB	2,000,000.00	07/26/201201/26 - 07/26	1,999,500.00		0.730	10/26/2012		1,999,522.57
SYS100	100	000	PA1 UNION	220,194.03	07/01/201207/01 - Monthly	220,194.03					35,566.15
084670BB3	2035	000	MTN BRK	1,000,000.00	08/20/201202/15 - 08/15	1,043,980.00	305.56	2.200	08/15/2016	1.070	1,043,028.99
3133805K9	2034	000	FAC FHLB	2,500,000.00	08/15/201202/08 - 08/08	2,499,375.00	350.00	0.720	11/08/2012		2,499,745.06
912833JT8	2036	000	TRD US	2,000,000.00	08/22/201208/15 - At Maturity	1,975,140.00		0.417	08/15/2015	0.420	1,975,140.00
Total Purchases				8,097,721.12		8,115,716.12	655.56				9,005,420.60



**City of San Clemente
Maturity Report
Sorted by Maturity Date**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

Amounts due during July 1, 2012 - September 30, 2012

CUSIP	Investment #	Fund	Sec. Type Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912828GZ7	1863	000	TRC US	1,000,000.00	07/31/2012	04/25/2008	4.625	1,000,000.00	23,125.00	1,023,125.00	23,125.00
3133MRPX4	1865	000	FAC FHLB	2,675,000.00	08/15/2012	04/25/2008	4.625	2,675,000.00	61,859.38	2,736,859.38	61,859.38
3137EAAV1	1874	000	FAC FHLMC	1,000,000.00	08/20/2012	05/23/2008	5.500	1,000,000.00	27,500.00	1,027,500.00	27,500.00
912828LM0	1966	000	TRC US	1,000,000.00	09/15/2012	04/23/2010	1.375	1,000,000.00	6,875.00	1,006,875.00	6,875.00
3128X73U6	1924	000	FAC FHLMC	1,000,000.00	09/30/2012	05/08/2009	3.875	1,000,000.00	19,375.00	1,019,375.00	19,375.00
912828HE3	1948	000	TRC US	2,000,000.00	09/30/2012	09/01/2009	4.250	2,000,000.00	42,500.00	2,042,500.00	42,500.00
Total Maturities				8,675,000.00				8,675,000.00	181,234.38	8,856,234.38	181,234.38



City of San Clemente
Sales/Call Report
Sorted by Redemption Date - Issuer
July 1, 2012 - September 30, 2012

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
3135G0BT9	1998	000	FNMA FAC	07/14/2011	07/11/2012 07/11/2014	2,000,000.00	1.125	2,004,011.14	2,000,000.00	11,250.00	2,011,250.00 Call	7,238.86
3134G2PU0	1999	000	FHLMC FAC	07/14/2011	07/13/2012 07/13/2015	1,000,000.00	1.500	1,000,000.00	1,000,000.00	7,500.00	1,007,500.00 Call	7,500.00
3133EAEB0	2023	000	FFCB FAC	02/22/2012	07/26/2012 08/22/2016	1,000,000.00	1.000	999,717.21	1,000,000.00	4,277.78	1,004,277.78 Call	4,560.57
3136FRP80	2004	000	FNMA FAC	08/26/2011	08/24/2012 08/24/2015	2,000,000.00	1.050	2,000,000.00	2,000,000.00	10,500.00	2,010,500.00 Call	10,500.00
31331KWP1	2003	000	FFCB FAC	08/29/2011	08/28/2012 08/28/2014	2,000,000.00	0.790	2,000,000.00	2,000,000.00	7,900.00	2,007,900.00 Call	7,900.00
Total Sales						8,000,000.00		8,003,728.35	8,000,000.00	41,427.78	8,041,427.78	37,699.43



**City of San Clemente
 Maturing Investments
 Sorted by Fund
 September 30, 2012 - December 31, 9999**

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
09/30/2012	3128X73U6	1924	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	3.875	
09/30/2012	912828HE3	1948	000	TRC	U.S. Treasury	ROTH		2,000,000.00	4.250	
September 2012 Subtotal								3,000,000.00		
11/15/2012	3133MTZL5	1935	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	4.500	
11/19/2012	31398AHZ8	1940	000	FAC	Federal National Mortg. Assoc.	CITI		1,000,000.00	4.750	
November 2012 Subtotal								2,000,000.00		
12/24/2012	31331JAB9	1961	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	1.625	
December 2012 Subtotal								2,000,000.00		
02/04/2013	31331GG37	1945	000	FAC	Federal Farm Credit Bank	CITI		1,000,000.00	2.150	
02/21/2013	31359MQV8	1939	000	FAC	Federal National Mortg. Assoc.	KEEGAN		2,000,000.00	4.750	
February 2013 Subtotal								3,000,000.00		
03/04/2013	31331GPN3	1914	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	2.600	
03/11/2013	3136F9CB7	1919	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	4.000	
03/31/2013	912828HV5	1925	000	TRC	U.S. Treasury	ROTH		2,000,000.00	2.500	
March 2013 Subtotal								4,000,000.00		
04/30/2013	912828HY9	1958	000	TRC	U.S. Treasury	ROTH		1,000,000.00	3.125	
April 2013 Subtotal								1,000,000.00		
05/15/2013	912828NCO	1994	000	TRC	U.S. Treasury	ROTH		1,000,000.00	1.375	
May 2013 Subtotal								1,000,000.00		
06/12/2013	3128X1KG1	1929	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		1,750,000.00	4.000	
06/30/2013	912828JD3	1953	000	TRC	U.S. Treasury	WELLS	(800)677-3729	1,000,000.00	3.375	
June 2013 Subtotal								2,750,000.00		
07/17/2013	31359MSL80	1931	000	FAC	Federal National Mortg. Assoc.	WELLS	(800)677-3729	2,000,000.00	4.375	
July 2013 Subtotal								2,000,000.00		

City of San Clemente
 Maturing Investments
 Sorted by Fund

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
08/09/2013	3135G0BR3	2002	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.500	
08/15/2013	912833DE7	1943	000	TRD	U.S. Treasury STRIPS	ROTH		1,000,000.00	2.135	
08/31/2013	912828JK7	1947	000	TRC	U.S. Treasury	CITI		2,000,000.00	3.125	
August 2013 Subtotal								4,000,000.00		
09/13/2013	313370LB2	1981	000	FAC	Federal Home Loan Bank	CITIGR		1,000,000.00	1.000	
09/27/2013	3137EABS7	1944	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	4.125	
September 2013 Subtotal								2,000,000.00		
10/31/2013	912828JQ4	1952	000	TRC	U.S. Treasury	ROTH		2,000,000.00	2.750	
October 2013 Subtotal								2,000,000.00		
11/04/2013	31331JY64	1979	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	0.700	
11/15/2013	912833KB5	1942	000	TRD	U.S. Treasury STRIPS	ROTH		1,000,000.00	2.295	
November 2013 Subtotal								2,000,000.00		
12/30/2013	3133XYBV6	1973	000	FAC	Federal Home Loan Bank	WELLS	(800)677-3729	1,000,000.00	2.050	
December 2013 Subtotal								1,000,000.00		
01/30/2014	3128X2TM7	1964	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	5.000	
January 2014 Subtotal								2,000,000.00		
02/05/2014	31398AVD1	1968	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	2.750	
02/15/2014	912833DF4	1956	000	TRD	U.S. Treasury	ROTH		1,000,000.00	2.152	
02/27/2014	31331KAH3	1990	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.125	
02/28/2014	3136FPEZ6	1975	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.150	
February 2014 Subtotal								4,000,000.00		
03/14/2014	3133XWKV0	2010	000	FAC	Federal Home Loan Bank	ROTH		1,000,000.00	2.375	
03/31/2014	912828KJ8	1954	000	TRC	U.S. Treasury	ROTH		1,000,000.00	1.750	
March 2014 Subtotal								2,000,000.00		
05/16/2014	31398A6A5	1983	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	1.000	
May 2014 Subtotal								1,000,000.00		
06/13/2014	3133XWE70	2000	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	2.500	
06/13/2014	3133XWE70	2020	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	2.500	
June 2014 Subtotal								3,000,000.00		

**City of San Clemente
Maturing Investments
Sorted by Fund**

Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
08/20/2014	3134G2UA8	2019	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	
August 2014 Subtotal								2,000,000.00		
09/22/2014	3134G2WG3	2005	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
09/22/2014	3134G2WG3	2006	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	0.750	
September 2014 Subtotal								2,000,000.00		
10/20/2014	3133EAAA6	2021	000	FAC	Federal Farm Credit Bank	ROTH		1,000,000.00	0.520	Next Call 4/20/2012
10/24/2014	3134G2Z88	2014	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.875	Discrete Call 10/24/2012
October 2014 Subtotal								3,000,000.00		
11/13/2014	3128X3L76	2007	000	FAC	Federal Home Loan Mortg. Corp.	KEEGAN		1,000,000.00	5.000	
November 2014 Subtotal								1,000,000.00		
12/19/2014	3135GOGP2	2016	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	0.750	Discrete Call 12/19/2012
December 2014 Subtotal								2,000,000.00		
01/09/2015	36962G5M2	2027	000	MTN	GE Capital Corp	ROTH		1,000,000.00	2.150	
January 2015 Subtotal								1,000,000.00		
02/27/2015	3135G0HN6	2029	000	FAC	Federal National Mortg. Assoc.	KEEGAN		1,000,000.00	0.550	Discrete call 2/27/2014
February 2015 Subtotal								1,000,000.00		
04/13/2015	36962G5U4	2028	000	MTN	GE Capital Corp	ROTH		1,000,000.00	1.200	
April 2015 Subtotal								1,000,000.00		
05/29/2015	313376R31	2018	000	FAC	Federal Home Loan Bank	KEEGAN		1,000,000.00	0.750	
May 2015 Subtotal								1,000,000.00		
08/15/2015	912833JT8	2036	000	TRD	U.S. Treasury	ROTH		2,000,000.00	0.417	
August 2015 Subtotal								2,000,000.00		
10/16/2015	3133EA4B1	2037	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.440	
10/19/2015	3134G2Z54	2009	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.150	Quarterly Call 10/19/2012
October 2015 Subtotal								4,000,000.00		
11/16/2015	31331KS92	2012	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	1.120	Next Call 11/16/2012
11/27/2015	3136G0HH7	2030	000	FAC	Federal National Mortg. Assoc.	CITIGR		1,000,000.00	2.000	Discrete Call 11/27/2012
November 2015 Subtotal								3,000,000.00		

**City of San Clemente
Maturing Investments
Sorted by Fund**

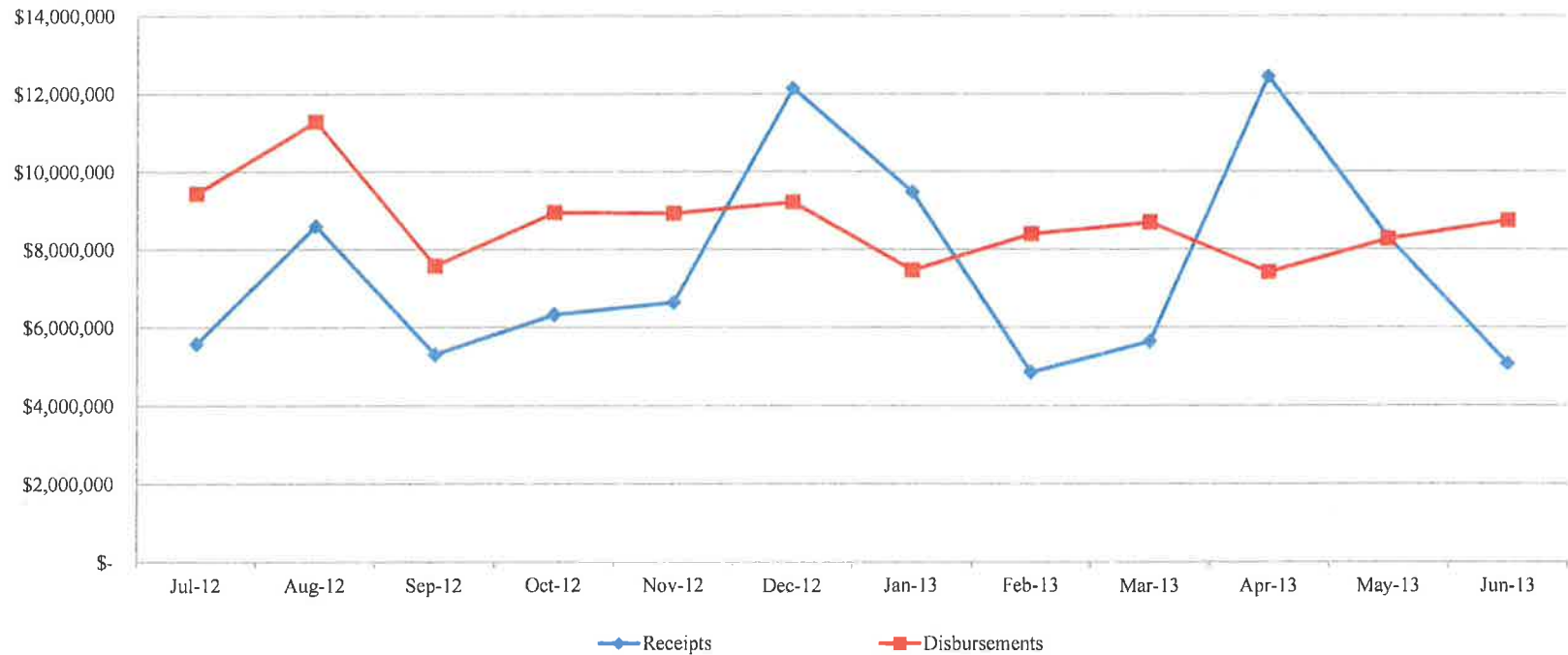
Maturity Date	CUSIP	Investment #	Fund	Security Type	Issuer	Dealer	Dealer's Phone Number	Maturity Par Value	Stated Rate	Comments
01/04/2016	31331K5G1	2017	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	1.120	Next Call 1/4/2013
January 2016 Subtotal								2,000,000.00		
03/21/2016	3134G3SE1	2031	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	1.000	One Time Call 3/21/2014
March 2016 Subtotal								2,000,000.00		
07/26/2016	3133EAA24	2033	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	0.730	Anytime Call 10/26/2012
July 2016 Subtotal								2,000,000.00		
08/08/2016	3133805K9	2034	000	FAC	Federal Home Loan Bank	ROTH		2,500,000.00	0.720	Anytime Call After 11/8/2012
08/15/2016	084670BB3	2035	000	MTN	BERKSHIRE HATH	KEEGAN		1,000,000.00	2.200	
August 2016 Subtotal								3,500,000.00		
09/27/2016	3134G3K33	2038	000	FAC	Federal Home Loan Mortg. Corp.	ROTH		2,000,000.00	0.700	Quarter Call 9/27/13
09/30/2016	313375NG8	2032	000	FAC	Federal Home Loan Bank	ROTH		2,000,000.00	1.200	
September 2016 Subtotal								4,000,000.00		
10/06/2016	31331KE55	2008	000	FAC	Federal Farm Credit Bank	KEEGAN		1,000,000.00	1.300	
October 2016 Subtotal								1,000,000.00		
11/28/2016	31331KX47	2013	000	FAC	Federal Farm Credit Bank	ROTH		2,000,000.00	1.510	Next Call 11/28/2012
11/28/2016	3136FTLZ0	2015	000	FAC	Federal National Mortg. Assoc.	ROTH		1,000,000.00	3.000	Step
November 2016 Subtotal								3,000,000.00		
02/21/2017	3133EADZ8	2022	000	FAC	Federal Farm Credit Bank	CITIGR		1,000,000.00	1.170	Next Call 2/21/13
February 2017 Subtotal								1,000,000.00		
03/08/2017	3135G0HM8	2026	000	FAC	Federal National Mortg. Assoc.	ROTH		2,000,000.00	1.200	Discrete Call 3/8/2013
March 2017 Subtotal								2,000,000.00		
Total								87,250,000.00		

City of San Clemente
City Wide Cash Flow
FY 2013

Investment and Checking Account Totals - August 31, 2012	\$ 128,714,564
Add: Receipts	5,316,178
Subtract: Disbursements	<u>(7,580,080)</u>
	<u>(2,263,901)</u>
 Investment and Checking Account Totals - September 30, 2012	 <u><u>\$ 126,450,663 *</u></u>

* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.

**City of San Clemente
Monthly Cash Flow - Receipts and Disbursements
FY 2013**



Summary of Monthly Activity

The net cash outflow for the month of September is \$2.3 million. The City has \$41.0 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

Receipts:

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. September's projected receipts were \$5.4 million and actual receipts were \$5.3 million.

Disbursements:

Cash outflow for September was \$7.6 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments which includes capital project activity. September's projected disbursements were \$8.6 million, actual disbursements were \$7.6 million, which was \$1.0 million below projection. This difference is due to a purchased water payment and a police contract payment paid in October.

**CITY OF SAN CLEMENTE
CITY WIDE CASH FLOW**

	FISCAL YEAR 2013											
	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
RECEIPTS:												
Tax receipts	1,101,085	1,186,340	1,175,344	842,495	2,781,454	7,903,302	5,446,325	1,155,798	1,696,389	8,154,169	4,173,948	970,790
Utility receipts	2,095,068	2,392,341	2,526,746	2,699,586	2,370,552	2,204,583	2,409,961	1,980,038	2,063,328	1,937,691	2,071,010	2,260,652
Other receipts	1,803,848	4,213,815	1,199,805	2,625,218	1,187,942	1,599,186	1,420,461	1,426,247	1,533,855	2,080,341	1,597,996	1,346,630
Operating receipts	5,000,001	7,792,496	4,901,895	6,167,299	6,339,948	11,707,071	9,276,747	4,562,083	5,293,572	12,172,201	7,842,954	4,578,072
Special item receipts	587,961	814,553	414,283	169,628	313,058	445,803	202,903	301,927	360,436	272,017	469,823	493,300
Receipts	5,587,962	8,607,049	5,316,178	6,336,927	6,653,006	12,152,874	9,479,650	4,864,010	5,654,008	12,444,218	8,312,777	5,071,372
DISBURSEMENTS:												
Salaries and benefits	2,069,799	1,948,027	1,898,534	1,886,397	1,868,154	2,442,696	2,059,928	2,058,877	2,164,743	1,935,624	1,940,988	2,242,099
Public safety contracts	-	913,065	1,685,959	1,030,255	2,981,030	1,034,742	1,069,558	2,532,862	853,614	978,603	2,700,321	1,164,096
Purchased water	198,408	889,280	41,860	894,410	460,560	312,179	939,211	411,596	669,596	498,960	635,205	871,734
Other disbursements	6,907,183	7,102,394	2,817,193	2,657,520	1,867,152	3,327,376	1,836,314	691,029	2,889,490	2,418,356	1,188,079	2,921,025
Operating disbursements	9,175,390	10,852,765	6,443,546	6,468,581	7,176,896	7,116,993	5,905,011	5,694,364	6,577,443	5,831,543	6,464,593	7,198,954
Capital activity	262,641	434,774	1,136,534	2,480,717	1,754,697	2,103,014	1,561,353	2,705,096	2,119,534	1,579,741	1,799,262	1,535,984
Disbursements	9,438,031	11,287,539	7,580,080	8,949,298	8,931,593	9,220,007	7,466,364	8,399,460	8,696,977	7,411,284	8,263,855	8,734,938
<i>Operating Cash Flow</i>	<i>(4,175,389)</i>	<i>(3,060,269)</i>	<i>(1,541,651)</i>	<i>(301,282)</i>	<i>(836,948)</i>	<i>-4,590,078</i>	<i>3,371,736</i>	<i>(1,132,281)</i>	<i>(1,283,871)</i>	<i>6,340,658</i>	<i>1,378,361</i>	<i>(2,620,882)</i>
<i>Net Cash Flow</i>	<i>(3,850,069)</i>	<i>(2,680,491)</i>	<i>(2,263,902)</i>	<i>(2,612,371)</i>	<i>(2,278,587)</i>	<i>2,932,867</i>	<i>2,013,286</i>	<i>(3,535,450)</i>	<i>(3,042,969)</i>	<i>5,032,934</i>	<i>-8,922</i>	<i>(3,663,566)</i>
<i>Maturing/Callable Investments</i>	-	-	-	6,000,000	9,500,000	4,000,000	2,000,000	4,000,000	6,000,000	1,000,000	1,000,000	2,750,000

	FISCAL YEAR 2014											
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
RECEIPTS:												
Tax receipts	1,078,797	1,321,133	1,539,436	855,981	2,825,966	8,029,761	5,533,479	1,174,296	1,723,537	8,284,645	4,240,740	986,330
Utility receipts	2,693,357	2,803,746	2,572,464	2,915,559	2,560,201	2,380,954	2,602,762	2,138,445	2,228,398	2,092,710	2,236,695	2,441,509
Other receipts	1,829,185	2,062,342	1,365,094	2,667,224	1,206,950	1,624,774	1,443,190	1,449,069	1,558,399	2,113,629	1,623,566	1,368,178
Operating receipts	5,601,339	6,187,221	5,476,994	6,438,764	6,593,117	12,035,489	9,579,431	4,761,810	5,510,334	12,490,984	8,101,001	4,796,017
Special item receipts	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484
Receipts	5,857,778	6,667,041	5,627,403	6,641,122	6,966,581	12,567,312	9,821,485	5,121,995	5,940,317	12,815,488	8,661,478	5,384,501
DISBURSEMENTS:												
Salaries and benefits	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538
Public safety contracts	1,034,921	2,786,079	1,041,597	1,063,742	3,082,812	1,068,376	1,104,324	2,619,321	881,361	1,010,412	2,792,223	1,201,934
Purchased water	930,719	757,881	1,081,475	948,085	488,199	330,914	995,574	436,296	709,780	528,904	673,325	924,048
Other disbursements	4,315,517	4,220,984	3,264,103	2,755,687	2,391,557	3,161,251	2,099,035	952,563	3,440,572	2,603,044	1,356,251	2,599,037
Operating disbursements	8,240,695	9,724,483	7,346,713	6,727,053	8,901,876	6,520,079	6,158,472	5,967,719	6,991,251	6,101,898	7,761,106	6,684,557
Capital activity	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117
Disbursements	9,993,774	11,065,314	9,221,418	9,262,897	10,695,566	8,669,826	7,754,522	8,732,928	9,157,886	7,716,745	9,600,352	8,254,674
<i>Operating Cash Flow</i>	<i>(2,639,356)</i>	<i>(3,537,262)</i>	<i>(1,869,719)</i>	<i>(288,289)</i>	<i>(2,308,759)</i>	<i>5,515,410</i>	<i>3,420,959</i>	<i>(1,205,909)</i>	<i>(1,480,917)</i>	<i>6,389,086</i>	<i>339,895</i>	<i>(1,888,540)</i>
<i>Net Cash Flow</i>	<i>(4,135,996)</i>	<i>(4,398,273)</i>	<i>(3,594,015)</i>	<i>(2,621,775)</i>	<i>(3,728,985)</i>	<i>3,897,485</i>	<i>2,066,963</i>	<i>(3,610,932)</i>	<i>(3,217,569)</i>	<i>5,098,743</i>	<i>(938,874)</i>	<i>(2,870,174)</i>
<i>Maturing/Callable Investments</i>	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	1,000,000	2,000,000	5,000,000	4,000,000	-	1,000,000	3,000,000

City of San Clemente
Cash Flow Reporting

Description	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	FY 2013
Projected Cash Receipts:											
Property taxes	526,409	174,401	1,727,799	7,595,787	3,661,814	140,712	1,081,049	6,371,956	2,530,893	200,541	24,625,308
Sales taxes	481,664	450,864	509,213	235,245	1,533,359	503,012	493,813	501,768	1,183,000	577,426	7,395,414
Franchise fees/business tax	31,151	86,394	394,395	28,400	103,959	424,767	37,599	1,184,113	347,964	60,960	3,095,973
Transient occupancy taxes	136,119	130,836	150,048	43,870	147,194	87,307	83,928	96,333	112,090	131,863	1,470,742
Utility charges	2,526,746	2,699,586	2,370,552	2,204,583	2,409,961	1,980,038	2,063,328	1,937,691	2,071,010	2,260,652	27,011,556
Other receipts	1,199,805	2,625,218	1,187,942	1,599,186	1,420,461	1,426,247	1,533,855	2,080,341	1,597,996	1,346,630	22,035,344
Operating receipts	4,901,895	6,167,299	6,339,948	11,707,071	9,276,747	4,562,083	5,293,572	12,172,201	7,842,954	4,578,072	85,634,338
Special items - Debt & Major Grants	414,283	169,628	313,058	445,803	202,903	301,927	360,436	272,017	469,823	493,300	4,845,692
Total Projected Cash Receipts	5,316,178	6,336,927	6,653,006	12,152,874	9,479,650	4,864,011	5,654,008	12,444,218	8,312,777	5,071,372	90,480,030
Actual Receipt	5,316,178										
Over/Under Projected	-										
Projected Cash Disbursements:											
Payroll & benefits	1,898,534	1,886,397	1,868,154	2,442,696	2,059,928	2,058,877	2,164,743	1,935,624	1,940,988	2,242,099	24,515,863
Police contract services	-	1,030,255	1,032,964	1,034,742	1,069,558	885,918	853,614	978,603	1,053,376	1,164,096	10,016,192
Fire contract services	1,685,959	-	1,948,066	-	-	1,646,944	-	-	1,646,944	-	6,927,914
Purchased water cost	41,860	894,410	460,560	312,179	939,211	411,596	669,596	498,960	635,205	871,734	6,822,999
Operating disbursements	1,713,505	2,625,103	1,265,008	3,166,333	1,802,171	634,208	2,649,815	2,335,705	1,108,267	2,692,167	32,832,806
Debt	1,103,688	32,417	602,145	161,043	34,144	56,821	239,675	82,652	79,813	228,858	3,790,307
Operating disbursements	6,443,546	6,468,581	7,176,897	7,116,993	5,905,011	5,694,364	6,577,443	5,831,543	6,464,593	7,198,953	84,906,080
Capital outlay	1,136,534	2,480,717	1,754,697	2,103,014	1,561,353	2,705,096	2,119,534	1,579,741	1,799,262	1,535,984	19,473,347
Total Projected Cash Required	7,580,080	8,949,298	8,931,594	9,220,007	7,466,364	8,399,460	8,696,977	7,411,285	8,263,855	8,734,937	104,379,427
Actual Expenditure	7,580,080										
Over/Under Projected	-										
Operating Cash Flow	(1,541,651)	(301,282)	(836,948)	4,590,077	3,371,736	(1,132,281)	(1,283,871)	6,340,657	1,378,361	(2,620,881)	728,258
Net Cash Flow	(2,263,901)	(2,612,371)	(2,278,587)	2,932,867	2,013,286	(3,535,449)	(3,042,970)	5,032,934	48,922	(3,663,565)	(13,899,397)
Maturing Investments	-	-	2,000,000	2,000,000	-	3,000,000	4,000,000	1,000,000	1,000,000	2,750,000	15,750,000
Callable Investments	-	6,000,000	7,500,000	2,000,000	2,000,000	1,000,000	2,000,000	-	-	-	20,500,000
Total Call/Mature	-	6,000,000	9,500,000	4,000,000	2,000,000	4,000,000	6,000,000	1,000,000	1,000,000	2,750,000	36,250,000

City of San Clemente
Cash Flow Reporting

Description	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	FY 2014
Projected Cash Receipts:													
Property taxes	497,545	169,123	694,710	177,192	1,755,444	7,717,323	3,720,404	142,964	1,098,346	6,473,910	2,571,388	203,750	25,222,100
Sales taxes	401,654	511,706	547,622	458,079	517,362	239,010	1,557,896	511,061	501,715	509,797	1,201,931	586,666	7,544,500
Franchise fees/business tax	31,219	423,590	94,541	87,776	400,705	28,854	105,623	431,563	38,201	1,203,059	353,532	61,935	3,260,600
Transient occupancy taxes	148,378	216,714	202,562	132,935	152,455	44,574	149,555	88,708	85,274	97,878	113,889	133,979	1,566,900
Utility charges	2,693,357	2,803,746	2,572,464	2,915,559	2,560,201	2,380,954	2,602,762	2,138,445	2,228,398	2,092,710	2,236,695	2,441,509	29,666,800
Other receipts	1,829,185	2,062,342	1,365,094	2,667,224	1,206,950	1,624,774	1,443,190	1,448,069	1,558,399	2,113,629	1,623,566	1,368,178	20,311,600
Operating receipts	5,601,340	6,187,221	5,476,994	6,438,765	6,593,117	12,035,489	9,579,431	4,761,810	5,510,333	12,490,984	8,101,001	4,796,016	87,572,500
Special items - Debt & Major Grants	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484	4,500,000
Total Projected Cash Receipts	5,857,779	6,667,040	5,627,403	6,641,123	6,966,581	12,567,312	9,821,485	5,121,995	5,940,316	12,815,488	8,661,478	5,384,500	92,072,500
Actual Receipt													
Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	1,959,538	1,959,538	1,959,538	1,959,538	2,939,308	1,959,538	25,474,000
Police contract services	1,034,921	1,069,165	1,041,597	1,063,742	1,066,540	1,068,376	1,104,324	914,714	881,361	1,010,412	1,087,616	1,201,934	12,544,700
Fire contract services	-	1,716,914	-	-	2,016,271	-	-	1,704,607	-	-	1,704,607	-	7,142,400
Purchased water cost	930,719	757,881	1,081,475	948,085	488,199	330,914	995,574	436,296	709,780	528,904	673,325	924,048	8,805,200
Operating disbursements	4,296,976	3,534,312	2,529,579	2,696,725	1,296,331	2,868,334	2,036,932	849,213	3,004,633	2,452,711	1,211,081	2,182,773	28,959,600
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,240,696	9,724,483	7,346,712	6,727,054	8,901,875	6,520,079	6,158,472	5,967,719	6,991,250	6,101,898	7,761,106	6,684,557	87,125,900
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	9,993,774	11,065,314	9,221,417	9,262,897	10,695,566	8,669,826	7,754,522	8,732,928	9,157,885	7,716,745	9,600,352	8,254,674	110,125,900
Actual Expenditure													
Over/Under Projected													
Operating Cash Flow	(2,639,356)	(3,537,262)	(1,869,718)	(288,289)	(2,308,758)	5,515,411	3,420,959	(1,205,909)	(1,480,917)	6,389,086	339,895	(1,888,541)	446,600
Net Cash Flow	(4,135,995)	(4,398,274)	(3,594,014)	(2,621,774)	(3,728,984)	3,897,486	2,066,963	(3,610,933)	(3,217,569)	5,098,743	(938,874)	(2,870,174)	(18,053,400)
Maturing Investments	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	1,000,000	2,000,000	4,000,000	2,000,000	-	1,000,000	3,000,000	25,000,000
Callable Investments	-	-	-	-	-	-	-	1,000,000	2,000,000	-	-	-	3,000,000,000
Total Call/Mature	2,000,000	4,000,000	2,000,000	2,000,000	2,000,000	1,000,000	2,000,000	5,000,000	4,000,000	-	1,000,000	3,000,000	28,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	FY 2015
Projected Cash Receipts:													
Property taxes	507,497	172,506	708,606	180,736	1,790,557	7,871,687	3,794,821	145,823	1,120,316	6,603,403	2,622,822	207,825	25,726,600
Sales taxes	409,688	521,940	558,576	467,241	527,710	243,790	1,589,056	521,283	511,750	519,994	1,225,971	598,400	7,695,400
Franchise fees/business tax	31,845	432,074	96,435	89,534	408,730	29,432	107,738	440,206	38,966	1,227,153	360,612	63,175	3,325,900
Transient occupancy taxes	151,351	221,057	206,621	135,599	155,510	45,467	152,552	90,485	86,983	99,840	116,171	136,664	1,598,300
Utility charges	2,908,831	3,028,050	2,778,266	3,148,809	2,765,022	2,571,435	2,810,988	2,309,525	2,406,674	2,260,131	2,415,635	2,636,834	32,040,200
Other receipts	1,865,775	2,103,596	1,392,400	2,720,578	1,231,093	1,657,275	1,472,058	1,478,055	1,589,572	2,155,909	1,656,043	1,395,546	20,717,900
Operating receipts	5,874,988	6,479,223	5,740,904	6,742,496	6,878,622	12,419,087	9,927,214	4,985,378	5,754,261	12,866,429	8,397,254	5,038,444	91,104,300
Special items - Debt & Major Grants	256,439	479,820	150,409	202,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484	4,500,000
Total Projected Cash Receipts	6,131,427	6,959,042	5,891,313	6,944,855	7,252,086	12,950,909	10,169,268	5,345,563	6,184,244	13,190,933	8,957,731	5,626,928	95,604,300
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	1,998,723	1,998,723	1,998,723	1,998,723	2,998,085	1,998,723	1,998,723	1,998,723	1,998,723	1,998,723	2,998,085	1,998,723	25,983,400
Police contract services	1,071,147	1,106,588	1,078,055	1,100,976	1,103,872	1,105,772	1,142,978	946,731	912,211	1,045,779	1,125,685	1,244,005	12,983,800
Fire contract services	-	1,785,592	-	-	2,096,923	-	-	1,772,792	-	-	1,772,792	-	7,428,100
Purchased water cost	977,259	795,779	1,135,553	995,494	512,611	347,461	1,045,358	458,113	745,272	555,351	706,994	970,255	9,245,500
Operating disbursements	4,382,916	3,604,999	2,580,172	2,750,660	1,322,258	2,925,701	2,077,672	866,197	3,064,726	2,501,766	1,235,303	2,226,429	29,538,800
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,448,586	9,978,353	7,527,026	6,904,816	9,128,975	6,670,574	6,326,833	6,145,907	7,156,871	6,251,952	7,984,029	6,855,675	89,379,600
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,680	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	10,201,665	11,319,185	9,401,732	9,440,660	10,922,666	8,820,321	7,922,883	8,911,117	9,323,506	7,866,799	9,823,275	8,425,792	112,379,600
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,573,599)	(3,499,131)	(1,786,123)	(162,320)	(2,250,353)	5,748,513	3,600,381	(1,160,530)	(1,402,610)	6,614,476	413,225	(1,817,231)	1,724,700
Net Cash Flow	(4,070,238)	(4,360,142)	(3,510,419)	(2,495,805)	(3,670,580)	4,130,588	2,246,385	(3,565,554)	(3,139,262)	5,324,134	(865,544)	(2,798,864)	(16,775,300)
Maturing Investments	-	2,000,000	2,000,000	3,000,000	1,000,000	2,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	-	14,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	2,000,000	2,000,000	3,000,000	1,000,000	2,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	-	14,000,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	FY 2016
Projected Cash Receipts:													
Property taxes	517,649	175,957	722,780	184,351	1,826,373	8,029,142	3,870,728	148,740	1,142,725	6,735,488	2,675,285	211,983	26,241,200
Sales taxes	417,887	532,385	569,754	476,591	538,270	248,669	1,620,857	531,715	521,991	530,400	1,250,505	610,375	7,949,400
Franchise fees/business tax	32,482	440,726	98,366	91,327	416,915	30,021	109,895	449,021	39,746	1,251,726	367,833	64,440	3,392,500
Transient occupancy taxes	154,382	225,482	210,758	138,314	158,623	46,378	155,606	92,297	88,725	101,839	116,497	139,400	1,630,300
Utility charges	3,141,545	3,270,302	3,000,535	3,400,722	2,986,231	2,777,156	3,035,875	2,494,293	2,589,215	2,440,947	2,608,892	2,847,788	34,603,500
Other receipts	1,903,094	2,145,672	1,420,251	2,774,995	1,255,718	1,690,424	1,501,503	1,507,619	1,621,366	2,199,031	1,689,167	1,423,460	21,132,300
Operating receipts	6,167,039	6,790,525	6,022,443	7,066,300	7,182,130	12,821,790	10,294,463	5,223,885	6,013,768	13,259,432	8,710,180	5,297,445	94,849,200
Special items - Debt & Major Grants	256,439	479,820	150,409	292,358	373,464	531,823	242,054	360,185	429,983	324,504	560,477	588,484	4,500,000
Total Projected Cash Receipts	6,423,478	7,270,344	6,172,853	7,268,658	7,555,594	13,353,613	10,536,517	5,583,871	6,443,751	13,583,936	9,270,657	5,885,929	99,349,200
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,038,692	2,038,692	2,038,692	3,058,038	2,038,692	2,038,692	2,038,692	2,038,692	2,038,692	2,038,692	3,058,038	2,038,692	26,503,000
Police contract services	1,113,996	1,150,856	1,121,182	1,145,020	1,148,031	1,150,007	1,188,701	984,604	948,703	1,087,614	1,170,717	1,293,770	13,503,200
Fire contract services	-	1,857,034	-	-	2,180,822	-	-	1,843,722	-	-	1,843,722	-	7,725,300
Purchased water cost	1,026,125	835,570	1,192,334	1,045,271	538,243	364,835	1,097,628	481,020	782,537	583,120	742,346	1,018,770	9,707,800
Operating disbursements	4,470,578	3,677,102	2,631,777	2,805,676	1,348,705	2,984,218	2,119,227	883,522	3,126,023	2,551,803	1,260,010	2,270,959	30,129,600
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,667,933	10,245,926	7,718,508	8,112,968	8,348,718	6,830,669	6,506,352	6,334,911	7,331,894	6,411,563	8,220,003	7,038,455	91,768,900
Capital outlay	1,753,079	1,340,831	1,874,705	2,535,844	1,793,690	2,149,747	1,596,050	2,765,209	2,166,635	1,614,847	1,839,246	1,570,117	23,000,000
Total Projected Cash Required	10,421,012	11,586,758	9,593,213	10,648,811	10,143,409	8,980,416	8,102,402	9,100,120	9,498,529	8,026,410	10,059,249	8,608,572	114,768,900
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,500,894)	(3,455,402)	(1,696,065)	(1,046,688)	(1,167,588)	5,991,122	3,788,111	(1,111,226)	(1,318,126)	6,847,868	490,177	(1,741,010)	3,080,300
Net Cash Flow	(3,997,533)	(4,316,413)	(3,420,361)	(3,380,153)	(2,587,815)	4,373,197	2,434,115	(3,516,249)	(3,054,778)	5,557,526	(788,592)	(2,722,643)	(15,419,700)
Maturing Investments	-	2,000,000	-	2,000,000	3,000,000	-	2,000,000	-	2,000,000	-	-	-	11,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	2,000,000	-	2,000,000	3,000,000	-	2,000,000	-	2,000,000	-	-	-	11,000,000

City of San Clemente
Cash Flow Reporting

Description	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	FY 2017
Projected Cash Receipts:													
Property taxes	528,003	179,476	737,237	188,039	1,862,906	8,189,748	3,948,153	151,715	1,165,583	6,870,218	2,728,799	216,223	26,766,100
Sales taxes	426,245	543,034	581,150	486,124	549,036	253,643	1,653,276	542,350	532,432	541,009	1,275,517	622,584	8,006,400
Franchise fees/business tax	33,133	449,547	100,335	93,155	425,260	30,622	112,095	458,008	40,542	1,276,779	375,196	65,730	3,460,400
Transient occupancy taxes	157,478	230,005	214,985	141,088	161,805	47,308	158,727	94,148	90,504	103,881	120,873	142,196	1,663,000
Utility charges	3,392,871	3,531,929	3,240,579	3,672,782	3,225,131	2,999,330	3,278,746	2,693,838	2,807,153	2,636,224	2,817,604	3,075,613	37,371,800
Other receipts	1,941,161	2,188,591	1,448,660	2,830,502	1,280,835	1,724,237	1,531,536	1,537,775	1,653,798	2,243,017	1,722,955	1,451,932	21,555,000
Operating receipts	6,478,891	7,122,582	6,322,946	7,411,689	7,504,973	13,244,888	10,682,534	5,477,835	6,290,012	13,671,129	9,040,945	5,574,277	98,822,700
Special items - Debt & Major Grants	142,466	266,566	83,561	112,421	207,480	295,457	134,474	200,103	238,879	180,280	311,376	326,935	2,500,000
Total Projected Cash Receipts	6,621,357	7,389,148	6,406,507	7,524,110	7,712,453	13,540,345	10,817,009	5,677,938	6,528,891	13,851,409	9,352,321	5,901,213	101,322,700
Actual Receipt													
Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,079,462	2,079,462	2,079,462	3,119,192	2,079,462	2,079,462	2,079,462	2,079,462	2,079,462	3,119,192	2,079,462	2,079,462	27,033,000
Police contract services	1,158,562	1,196,896	1,166,035	1,190,826	1,193,959	1,196,013	1,236,256	1,023,993	986,656	1,131,125	1,217,552	1,345,527	14,043,400
Fire contract services	-	1,931,336	-	-	2,268,080	-	-	1,917,492	-	-	1,917,492	-	8,034,400
Purchased water cost	1,077,432	877,349	1,251,952	1,097,536	565,156	383,077	1,152,511	505,071	821,665	612,277	779,464	1,069,709	10,193,200
Operating disbursements	4,559,991	3,750,645	2,684,414	2,861,790	1,375,679	3,043,903	2,161,612	901,192	3,188,545	2,602,840	1,285,211	2,316,379	30,732,200
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,264	4,200,000
Operating disbursements	8,893,988	10,522,361	7,916,385	8,328,307	8,577,580	6,995,372	6,691,943	6,530,561	7,512,266	7,615,767	7,424,349	7,227,341	94,236,200
Capital outlay	1,448,195	1,107,643	1,548,670	2,094,827	1,481,744	1,775,878	1,318,476	2,284,303	1,789,829	1,334,004	1,519,377	1,297,053	19,000,000
Total Projected Cash Required	10,342,183	11,630,004	9,465,054	10,423,134	10,059,304	8,771,250	8,010,419	8,814,865	9,302,095	8,949,771	8,943,726	8,524,394	113,236,200
Actual Expenditure													
Over/Under Projected													
Operating Cash Flow	(2,415,097)	(3,399,779)	(1,593,438)	(916,618)	(1,072,587)	6,249,516	3,990,592	(1,052,727)	(1,222,254)	6,055,362	1,616,595	(1,653,064)	4,586,500
Net Cash Flow	(3,720,826)	(4,240,856)	(3,058,547)	(2,899,024)	(2,346,851)	4,769,095	2,806,590	(3,136,927)	(2,773,203)	4,901,638	408,594	(2,623,182)	(11,913,500)
Maturing Investments	2,000,000	3,500,000	2,000,000	1,000,000	3,000,000	-	-	1,000,000	2,000,000	-	-	-	14,500,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	2,000,000	3,500,000	2,000,000	1,000,000	3,000,000	-	-	1,000,000	2,000,000	-	-	-	14,500,000

**City of San Clemente
Cash Flow Reporting**

Description	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	FY 2018
Projected Cash Receipts:													
Property taxes	538,565	183,066	751,984	191,800	1,900,169	8,353,567	4,027,128	154,750	1,188,898	7,007,642	2,783,383	220,548	27,301,500
Sales taxes	434,774	553,900	592,778	495,851	560,022	258,718	1,686,357	553,202	543,085	551,834	1,301,039	635,041	8,166,600
Franchise fees/business tax	33,796	458,550	102,344	95,021	433,776	31,235	114,340	467,180	41,353	1,302,349	382,709	67,046	3,529,700
Transient occupancy taxes	160,632	234,611	219,290	143,913	165,045	48,255	161,906	96,034	92,317	105,962	123,294	145,043	1,696,300
Utility charges	3,664,305	3,814,488	3,499,831	3,966,610	3,483,146	3,239,281	3,541,051	2,909,349	3,031,730	2,847,126	3,043,017	3,321,666	40,361,600
Other receipts	1,979,984	2,232,363	1,477,633	2,887,112	1,306,452	1,758,722	1,562,167	1,568,531	1,686,874	2,287,878	1,757,414	1,480,971	21,986,100
Operating receipts	6,812,056	7,476,977	6,643,860	7,780,306	7,848,611	13,669,778	11,092,948	5,749,046	6,584,257	14,102,790	9,390,856	5,870,316	103,041,800
Special Items - Debt & Major Grants	142,466	266,566	83,561	112,421	207,480	295,457	134,474	200,103	238,879	180,280	311,376	326,935	2,500,000
Total Projected Cash Receipts	6,954,522	7,743,543	6,727,421	7,892,727	8,056,091	13,965,235	11,227,422	5,949,149	6,823,136	14,283,070	9,702,232	6,197,251	105,541,800
Actual Receipt													
Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,121,046	2,121,046	3,181,569	2,121,046	2,121,046	2,121,046	2,121,046	2,121,046	3,181,569	2,121,046	2,121,046	2,121,046	27,573,600
Police contract services	1,204,910	1,244,778	1,212,681	1,238,465	1,241,722	1,243,859	1,285,712	1,064,958	1,026,126	1,176,375	1,266,259	1,399,355	14,605,200
Fire contract services	-	2,008,595	-	-	2,358,810	-	-	1,994,198	-	-	1,994,197	-	8,355,800
Purchased water cost	1,131,308	921,220	1,314,554	1,152,417	593,416	402,233	1,210,141	530,327	862,752	642,893	818,440	1,123,199	10,702,900
Operating disbursements	4,651,199	3,825,665	2,738,107	2,919,031	1,403,195	3,104,786	2,204,848	919,218	3,252,321	2,654,901	1,310,917	2,362,711	31,346,900
Debt	18,541	686,672	734,523	58,962	1,095,226	292,917	62,103	103,351	435,939	150,333	145,169	416,284	4,200,000
Operating disbursements	9,127,004	10,807,977	9,181,435	7,489,922	8,813,414	7,164,841	6,883,850	6,733,097	8,758,707	6,745,549	7,656,030	7,422,575	96,784,400
Capital outlay	1,448,195	1,107,643	1,548,670	2,094,827	1,481,744	1,775,878	1,318,476	2,284,303	1,789,829	1,334,004	1,518,377	1,297,053	19,000,000
Total Projected Cash Required	10,575,200	11,915,620	10,730,104	9,584,749	10,295,159	8,940,719	8,202,326	9,017,400	10,548,536	8,079,553	9,175,407	8,719,628	115,784,400
Actual Expenditure													
Over/Under Projected													
Operating Cash Flow	(2,314,949)	(3,330,999)	(2,537,575)	290,384	(964,804)	6,524,937	4,209,098	(984,051)	(2,174,451)	7,357,241	1,734,826	(1,552,259)	6,257,400
Net Cash Flow	(3,620,678)	(4,172,076)	(4,002,684)	(1,692,022)	(2,239,068)	5,044,516	3,025,097	(3,068,252)	(3,725,400)	6,203,518	526,826	(2,522,377)	(10,242,600)
Maturing Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	-	-	-	-	-	-	-	-	-	-	-	-