

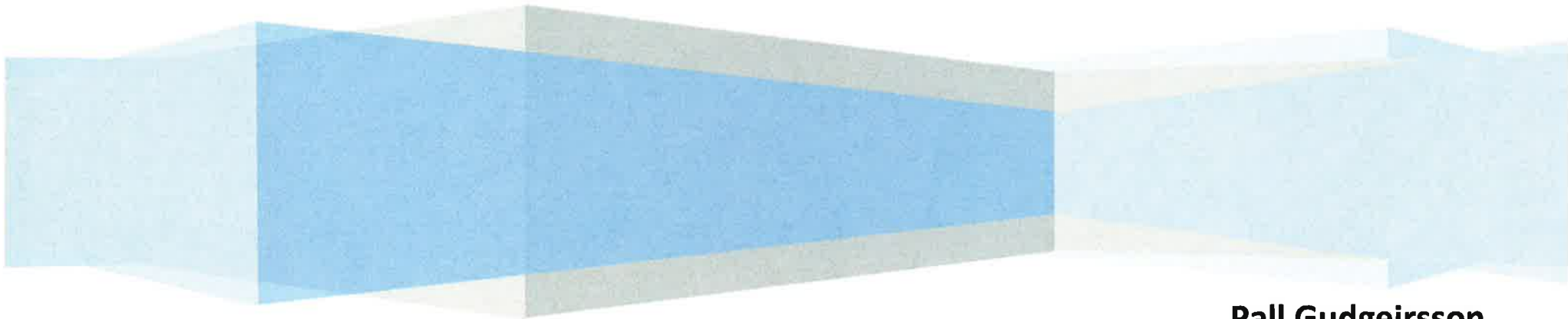


City of San Clemente

INVESTMENT REPORT

QUARTER ENDING

SEPTEMBER 30, 2011



Pall Gudgeirsson
City Treasurer

Honorable Mayor, City Council and Investment Advisory Committee:

Introduction

Attached please find the City’s investment report for the quarter ending September 30, 2011. This report conforms to the requirements of the investment policy approved by the San Clemente City Council effective on November 16, 2010. The next quarterly meeting of the Investment Advisory Committee will be held at 6:00 p.m. on November 14, 2011 (Monday) at City Hall (Council Chambers). The Investment Advisory Committee will meet again at City Hall; Oceanview Conference Room the following dates:

- *January 23, 2012*
- *April 23, 2012*
- *July 23, 2012*

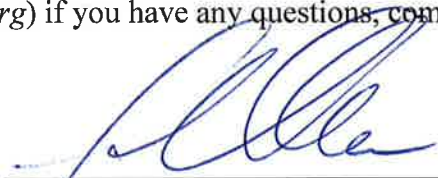
Please feel free to call me at 361-8341 (*e-mail Gudgeirssonp@San-Clemente.org*) if you have any questions, comments or suggestions concerning this report.

Respectfully submitted,



Pall Gudgeirsson
City Treasurer

Reviewed by:



Jake Rahn, Financial Services
Manager

10/20/2011
Date

Prepared by:



Sandee Chiswick, Sr Accountant

10/20/11
Date

City of San Clemente Investment Advisory Committee



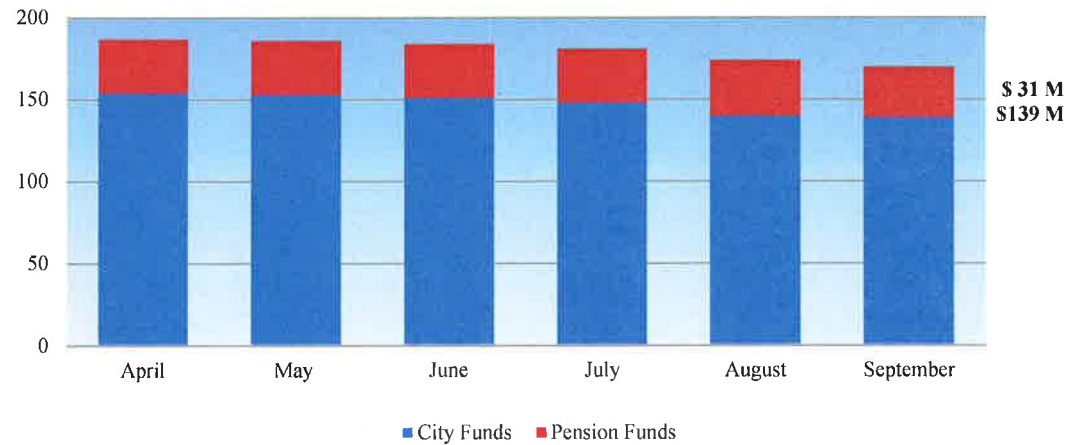
Pall Gudgeirsson, City Treasurer, Chair
Bob Baker, Councilmember
Art Carter, Citizen Representative
Mark Taylor, Citizen Representative
Les Wells, Industry Specialist

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Total Investment Portfolio

As of the first quarter ending September 30, 2011 the total investment portfolio, including cash, amounts to \$139 million (book value) with a current yield of 1.30% as compared to \$151 million and 1.45% for the fourth quarter ending June 30, 2011. Pension funds total approximately \$31 million.

Total Investment & Pension Portfolio



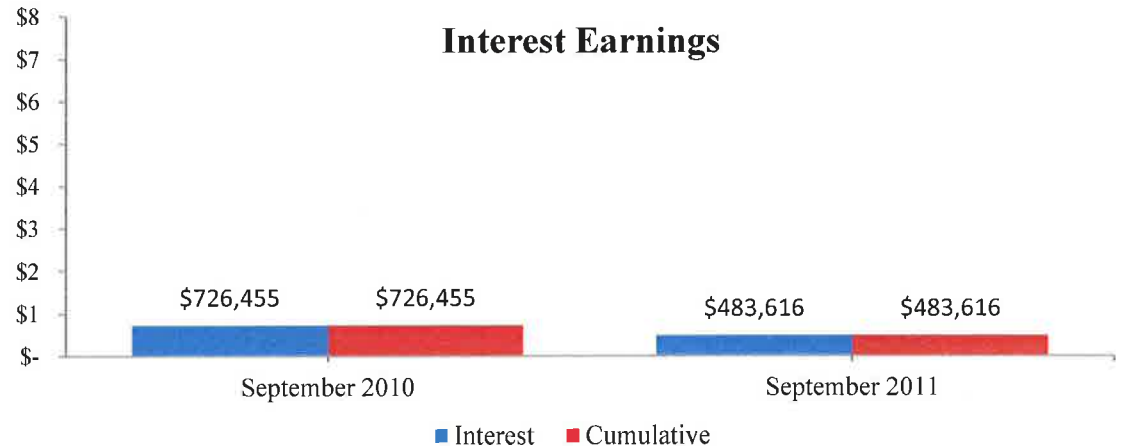
Interest Earnings

Total interest earnings amount to \$484,000 as compared to prior year first quarter ending September 30, 2010 interest earnings of \$730,000. Year-to-date (Fiscal Year 2011) interest income totals \$484,000 for all City funds as compared to \$730,000 at the same time last year.

Interest earnings are distributed to all City funds, on a monthly basis, in proportion to actual cash balances maintained in each fund.

Millions

Interest Earnings



Cash with Fiscal Agent

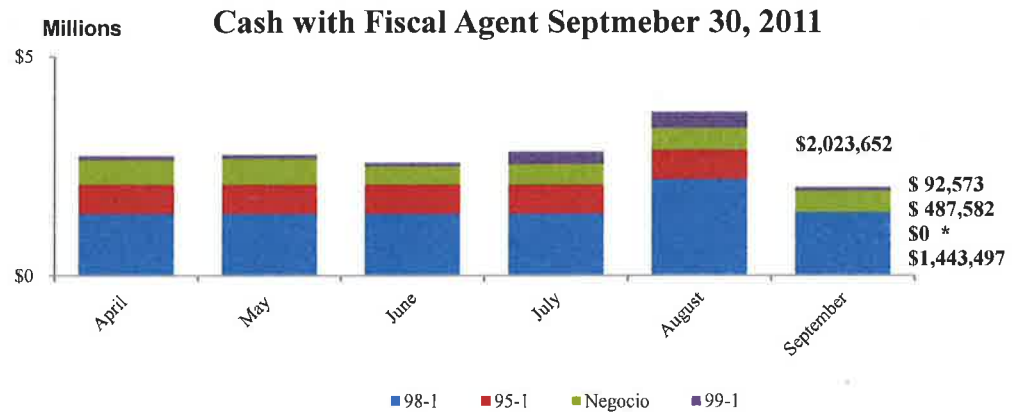
Cash with Fiscal Agent for the City include the following (Except for the Negocio debt, these are not direct obligations of the City of San Clemente):

- Assessment District 95-1 (Street Improvement Program) to finance the rehabilitation of streets within the City of San Clemente.
- Negocio Certificates of Participation (Negocio Building) to finance purchase of a commercial building for use by the City's Public Works and Community Development departments. A portion of the building is also leased.
- Assessment District 98-1 (Laing Forster Ranch) to finance public improvements within the Forster Ranch development.
- Assessment 99-1 (Underground Utility Assessment District) to finance the construction and acquisition of underground electrical and communication facilities within the district.

(Reference Official Statements and City's Debt Policy)

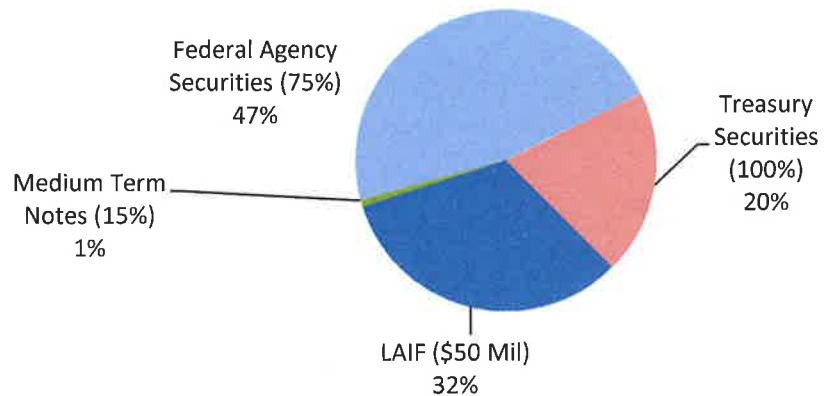
Investment Portfolio Diversification

The portfolio is well diversified and is in compliance with the City's diversification guidelines contained in the City's Investment Policy. The pie chart outlines the current percentage distribution of the investment portfolio and the maximum allowable percentage is shown in parenthesis.



*Assessment District 95-1 Limited Improvement Bonds were fully redeemed in September.

Investment Portfolio Diversification

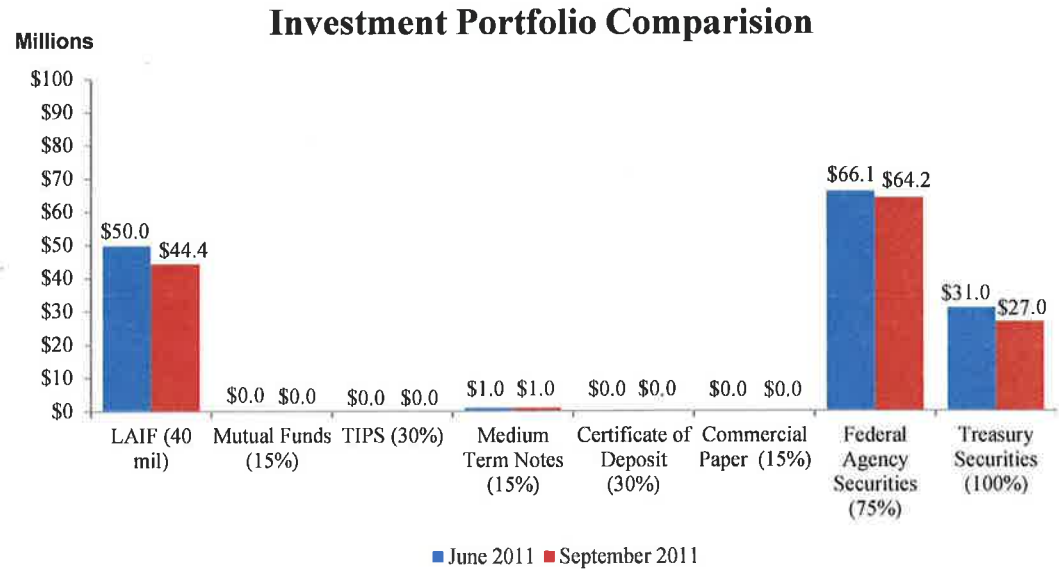


() Indicates maximum amount allowed

Investment Portfolio Comparison

The Investment Portfolio bar chart outlines changes from the prior quarter, by investment type:

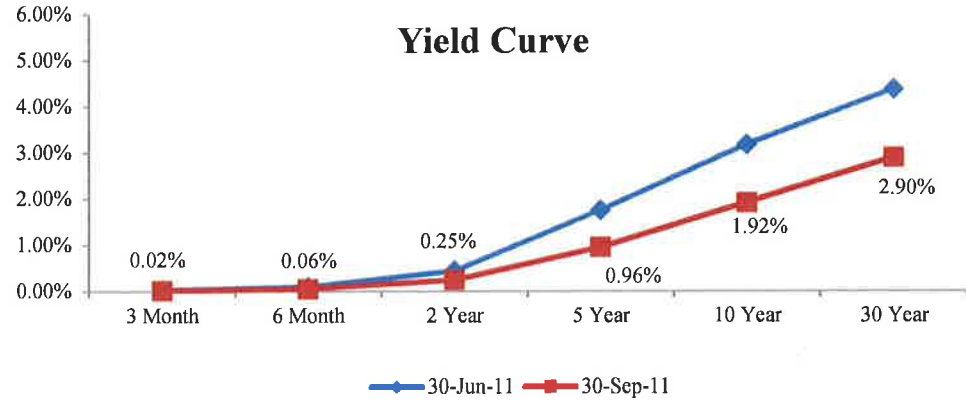
- *Certificates of Deposit*: None outstanding.
- *LAIF*: Decrease from \$50.0 million to \$44.4 million. Interest rate 0.37% (No change from June).
- *Money Market Mutual Funds*: None outstanding.
- *Commercial Paper*: None outstanding.
- *Medium Term Note*: No change.
- *Banker’s Acceptances*: None outstanding.
- *TIPS***: None outstanding.
- *Federal Agency Securities*: Purchase of \$13.2 million. Maturity/Sale/Call of \$15.1 million to \$64.2 million.
- *Treasury Securities*: Maturity of \$4.0 million to \$27.0 million.



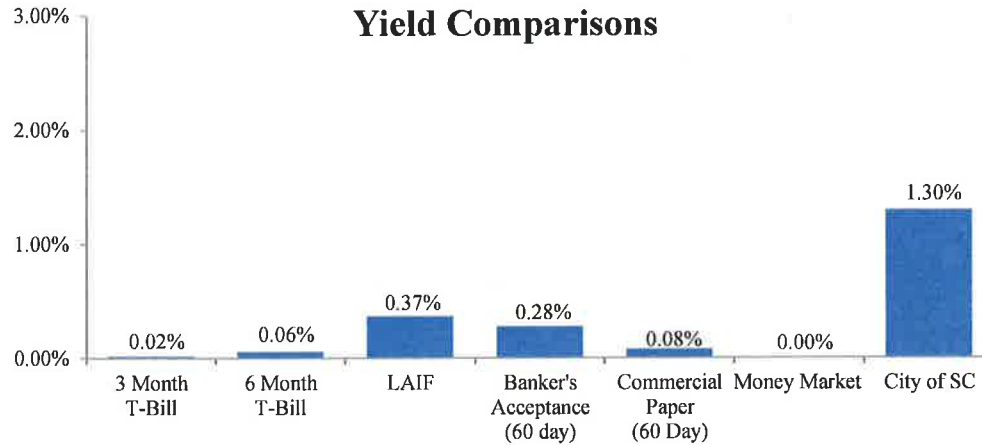
** The Rolling Repurchase Agreement in Sympro represents a TIPS investment. This is the only way Sympro can account for TIPS.

Treasury Yield Curve for September 30, 2011 and June 30, 2011:

| | <u>June 30, 2011</u> | <u>September 30, 2011</u> |
|---------|----------------------|---------------------------|
| 3 Month | 0.03 | 0.02 |
| 6 Month | 0.10 | 0.06 |
| 2 Year | 0.45 | 0.25 |
| 5 Year | 1.76 | 0.96 |
| 10 Year | 3.18 | 1.92 |
| 30 Year | 4.38 | 2.90 |

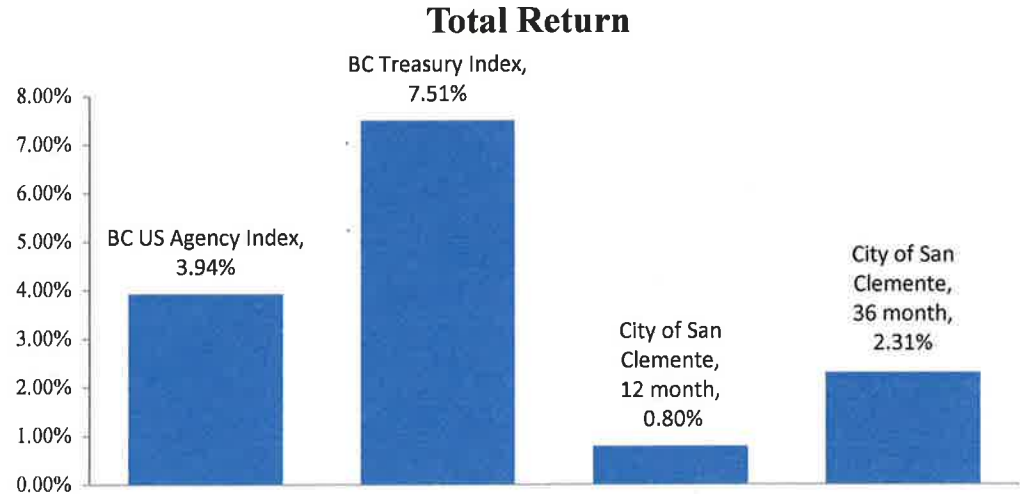


The **Yield Comparison** chart provides a comparison of the City's current yield to the 3 and 6 month Treasury Bills, LAIF, BA's (60-day), Commercial Paper (60 day), and average Money Market rate. Monthly yield 1.30%.



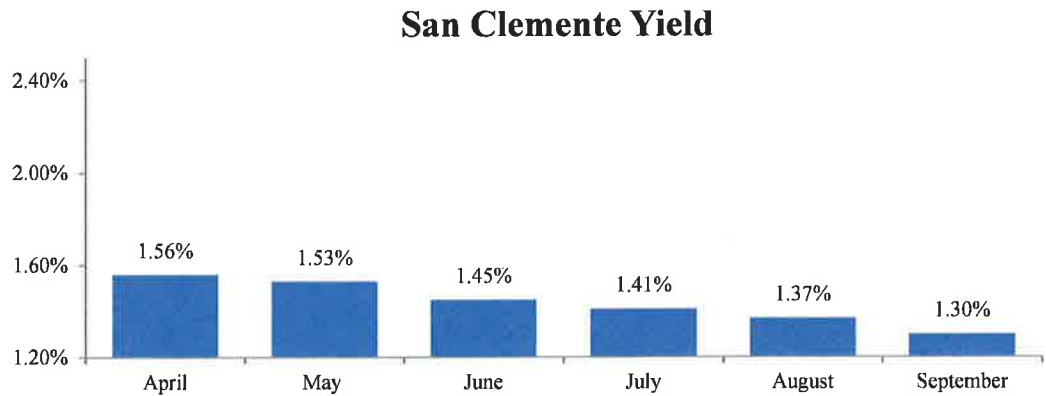
Total Return

The City also monitors the portfolio’s total return which is the sum of all investment income plus all changes in the capital value of the portfolio for twelve months. The City uses the Barclays Capital US Agency and Treasury indexes as benchmarks for measuring relative risk and return with full recognition that returns can and will vary from those of the index due to the portfolio’s priorities of providing sufficient liquidity and matching maturing investments with known liabilities to meet cash flow projections. This will result in differences from the index. At September 30, 2011, the Barclays Capital US Agency index was 3.94% and Treasury index was 7.51%. Total twelve month trailing annualized return for the City’s portfolio was 0.80%, which includes an interest component and a market value component.



The City’s 12 month trailing return is presented for comparison to Barclays Capital’s indices. The 36 month trailing return is presented for historical performance measurement purposes.

The **San Clemente Yield** chart outlines the City’s yield history for the past 6 months. Current yield equals 1.30%.



Investment Policy Compliance

Authorized Investments: The *Investment Portfolio Details - Investments* report, lists each type of investment that currently makes up the City’s portfolio. These investments are in compliance with section 4.7 of the City’s Investment Policy. The following investment types also have certain restrictions or requirements:

- Commercial Paper - Commercial Paper must be rated A1/P1 and the issuing U.S. corporation must have an A rating or better

Commercial Paper

| <i>Issuing Corporation</i> | <i>Short Term Rating S&P/Moody’s</i> |
|----------------------------|--|
| None Outstanding | |

- Money Market Mutual Funds - Must be rated AAA by major rating agencies. All investments are in securities authorized in Section 4.7.1 of the Investment Policy.

Money Market Funds

| <i>Money Market Fund</i> | <i>Agency Rating</i> |
|--------------------------|----------------------|
| AIM | AAA/AAA |
| Federated | AAA/AAA |

- Medium Term Notes – Medium Term Notes meet the criteria as established in Section 4.7 of the City’s Investment Policy.

Medium Term Notes

| <i>Issuer</i> | <i>Agency Rating (Moody’s/S&P)</i> |
|-----------------|--|
| GE Capital Corp | AA2/AA+ |

Market Value: Section 4.11 of the Investment Policy requires that the portfolio be “marked-to-market”. Market values are obtained from Union Bank of California Trust Department and FT Interactive and do not include LAIF.

Market Value

| <i>Book Value</i> | <i>Market Value (including accrued interest)</i> |
|-------------------|--|
| \$139 Million | \$141 Million |

Maturity Diversification: The *primary* consideration in obtaining maturity diversification is to match investment maturities to cash flow dates to reduce the need to sell securities prior to maturity, thus reducing market risk. A *cash flow schedule* is included as an attachment to this report.

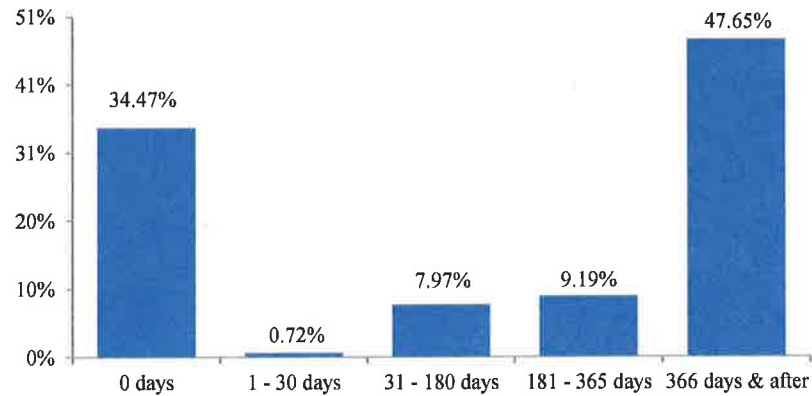
Maturity Diversification

| <i>Maturity Dates</i> | <i>Actual Percentage</i> | <i>Authorized Percentage (Investment Policy)</i> |
|-----------------------|--------------------------|--|
| 2 Years | 73% | 100% |
| 2 - 5 Years | 27% | 50% |
| 5+ Years | 0% | 0% |

The *Maturity Distribution of Securities Held* chart shows the percentage of maturities that will occur within the specified time frames.

The *Maturing Investments* report outlines all maturing investments September 30, 2011 through October 6, 2016; however, this report does not include LAIF, Mutual Funds or cash since these are available immediately. The average days to maturity at September 30, 2011 equals 288 days or 9.6 months.

Maturity Distribution of Securities Held



Current Yield: The annual rate of return that an investor purchasing a security at market value would realize based on the interest payments received.

Effective Duration: The consideration in obtaining the investment’s duration is to disclose interest rate risk when an investment is exposed to fair value changes arising from changing interest rates based upon the present value of cash flows, weighted for those cash flows as a percentage of the investment’s full price. The average maturity and/or call based on changing interest rates on the City’s portfolio is 0.77 years.

Effective Duration – September 30, 2011

| <i>Investment Type</i> | <i>Book Value</i> | <i>Current Yield</i> | <i>Effective Duration (Years)</i> |
|--------------------------------|-------------------------|----------------------|-----------------------------------|
| LAIF | \$44,406,663.51 | 0.37% | 0.00 |
| Medium Term Notes | \$1,029,239.02 | 0.90% | 1.01 |
| Federal Agency Issues – Coupon | \$64,154,395.71 | 0.79% | 1.14 |
| U.S. Treasury – Coupon | \$24,237,196.00 | 0.77% | 1.04 |
| U.S. Treasury - Discount | \$2,716,130.00 | 0.33% | 2.12 |
| Total | \$136,543,624.24 | 0.64% | 0.77 |



**City of San Clemente
Portfolio Management
Portfolio Summary
September 30, 2011**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM/C 360 Equiv. | YTM/C 365 Equiv. |
|---|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|------------------|------------------|
| Local Agency Investment Fund (LAIF) | 44,406,663.51 | 44,406,663.51 | 44,406,663.51 | 32.52 | 1 | 1 | 0.365 | 0.370 |
| Medium Term Notes | 1,000,000.00 | 1,045,340.00 | 1,029,239.02 | 0.75 | 875 | 384 | 2.396 | 2.368 |
| Federal Agency Issues - Coupon | 63,425,000.00 | 64,944,396.10 | 64,154,395.71 | 46.98 | 1,249 | 429 | 1.722 | 1.745 |
| Treasury Securities - Coupon | 24,000,000.00 | 24,625,027.88 | 24,237,196.00 | 17.75 | 1,212 | 383 | 1.620 | 1.642 |
| Treasury Securities - Discount | 3,000,000.00 | 2,978,966.00 | 2,716,130.00 | 1.99 | 1,552 | 776 | 2.352 | 2.385 |
| | 135,831,663.51 | 138,000,393.49 | 136,543,624.24 | 100.00% | 840 | 288 | 1.279 | 1.297 |
| Investments | | | | | | | | |
| <hr/> | | | | | | | | |
| Cash | | | | | | | | |
| Passbook/Checking (not included in yield calculations) | 2,147,199.12 | 2,147,199.12 | 2,147,199.12 | | 1 | 1 | 0.000 | 0.000 |
| Total Cash and Investments | 137,978,862.63 | 140,147,592.61 | 138,690,823.36 | | 840 | 288 | 1.279 | 1.297 |

| Total Earnings | September 30 Month Ending | Fiscal Year To Date |
|---------------------------------|---------------------------|-----------------------|
| Current Year | 153,327.12 | 483,616.12 |
| Average Daily Balance | 139,296,072.59 | 144,940,896.11 |
| Effective Rate of Return | 1.34% | 1.32% |

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on November 16, 2010. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.

Pall Gudgeirsson, City Treasurer

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2011**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM/C 365 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Local Agency Investment Fund (LAIF) | | | | | | | | | | | | |
| SYS105 | 105 | Local Agency Investment Fund | | | 44,406,663.51 | 44,406,663.51 | 44,406,663.51 | 0.370 | | 0.370 | 1 | |
| Subtotal and Average | | | 43,154,996.84 | | 44,406,663.51 | 44,406,663.51 | 44,406,663.51 | | | 0.370 | 1 | |
| Mutual Fund/Market Rate Account | | | | | | | | | | | | |
| SYS529 | 529 | Fund Management Company | | | 0.00 | 0.00 | 0.00 | 0.020 | | 0.020 | 1 | |
| SYS147 | 147 | Federated Investors | | | 0.00 | 0.00 | 0.00 | 0.010 | | 0.010 | 1 | |
| SYS1345 | 1345 | Union Bank, LA | | | 0.00 | 0.00 | 0.00 | 0.050 | | 0.050 | 1 | |
| Subtotal and Average | | | 1,557,520.76 | | 0.00 | 0.00 | 0.00 | | | 0.000 | 0 | |
| Medium Term Notes | | | | | | | | | | | | |
| 36962G3K8 | 1971 | GE Capital Corp | | 05/28/2010 | 1,000,000.00 | 1,045,340.00 | 1,029,239.02 | 5.250 | AA | 2.368 | 384 | 10/19/2012 |
| Subtotal and Average | | | 1,030,360.63 | | 1,000,000.00 | 1,045,340.00 | 1,029,239.02 | | | 2.368 | 384 | |
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 31331Y3P3 | 1884 | Federal Farm Credit Bank | | 07/15/2008 | 1,000,000.00 | 1,000,000.00 | 999,996.79 | 3.500 | | 3.563 | 2 | 10/03/2011 |
| 31331GND7 | 1910 | Federal Farm Credit Bank | | 02/17/2009 | 1,000,000.00 | 1,007,585.00 | 1,000,400.44 | 2.250 | | 2.140 | 139 | 02/17/2012 |
| 31331GPN3 | 1914 | Federal Farm Credit Bank | | 03/09/2009 | 1,000,000.00 | 1,031,217.00 | 1,000,943.78 | 2.600 | | 2.530 | 520 | 03/04/2013 |
| 31331GG37 | 1945 | Federal Farm Credit Bank | | 08/04/2009 | 1,000,000.00 | 1,023,647.00 | 1,000,900.83 | 2.150 | | 2.080 | 492 | 02/04/2013 |
| 31331JAB9 | 1961 | Federal Farm Credit Bank | | 12/24/2009 | 2,000,000.00 | 2,031,230.00 | 2,001,074.69 | 1.625 | | 1.580 | 450 | 12/24/2012 |
| 31331JY64 | 1979 | Federal Farm Credit Bank | | 11/04/2010 | 1,000,000.00 | 1,004,907.00 | 1,000,000.00 | 0.700 | | 0.700 | 765 | 11/04/2013 |
| 31331KAH3 | 1990 | Federal Farm Credit Bank | | 01/19/2011 | 1,000,000.00 | 1,013,956.00 | 998,474.04 | 1.125 | | 1.185 | 880 | 02/27/2014 |
| 31331J6X6 | 1996 | Federal Farm Credit Bank | | 03/29/2011 | 2,000,000.00 | 2,007,274.00 | 2,001,623.34 | 2.100 | | 2.074 | 96 | 01/05/2015 |
| 31331KWP1 | 2003 | Federal Farm Credit Bank | | 08/29/2011 | 2,000,000.00 | 1,997,134.00 | 2,000,000.00 | 0.790 | | 0.790 | 332 | 08/28/2014 |
| 3133MRPX4 | 1865 | Federal Home Loan Bank | | 04/25/2008 | 2,675,000.00 | 2,775,531.85 | 2,697,380.60 | 4.625 | | 3.580 | 319 | 08/15/2012 |
| 3133XHPH9 | 1934 | Federal Home Loan Bank | | 07/16/2009 | 1,000,000.00 | 1,005,915.00 | 1,004,597.29 | 4.875 | | 1.288 | 48 | 11/18/2011 |
| 3133MTZL5 | 1935 | Federal Home Loan Bank | | 07/16/2009 | 1,000,000.00 | 1,045,771.00 | 1,028,017.18 | 4.500 | | 1.911 | 411 | 11/15/2012 |
| 3133XR5T3 | 1937 | Federal Home Loan Bank | | 07/20/2009 | 1,000,000.00 | 1,023,002.00 | 1,011,940.71 | 3.625 | | 1.830 | 251 | 06/08/2012 |
| 3133XX4L8 | 1963 | Federal Home Loan Bank | | 02/22/2010 | 1,000,000.00 | 1,003,434.00 | 1,000,000.00 | 1.000 | | 1.000 | 144 | 02/22/2012 |
| 3133XYBV6 | 1973 | Federal Home Loan Bank | | 06/11/2010 | 1,000,000.00 | 1,034,621.00 | 1,007,210.79 | 2.050 | | 1.718 | 821 | 12/30/2013 |
| 313370LB2 | 1981 | Federal Home Loan Bank | | 11/18/2010 | 1,000,000.00 | 1,011,148.00 | 1,004,039.09 | 1.000 | | 0.790 | 713 | 09/13/2013 |
| 313371V78 | 1982 | Federal Home Loan Bank | | 11/29/2010 | 2,000,000.00 | 2,002,418.00 | 2,000,000.00 | 1.125 | | 1.125 | 59 | 05/29/2014 |
| 313372NX8 | 1993 | Federal Home Loan Bank | | 02/28/2011 | 1,000,000.00 | 1,006,509.00 | 1,000,000.00 | 2.000 | | 2.000 | 1,154 | 11/28/2014 |
| 3133XWE70 | 2000 | Federal Home Loan Bank | | 07/15/2011 | 1,000,000.00 | 1,050,579.00 | 1,047,001.00 | 2.500 | | 0.818 | 986 | 06/13/2014 |
| 3134AAJT2 | 1817 | Federal Home Loan Mortg. Corp. | | 09/27/2007 | 2,000,000.00 | 2,032,234.00 | 2,006,030.39 | 5.750 | | 4.586 | 106 | 01/15/2012 |
| 3137EAAV1 | 1874 | Federal Home Loan Mortg. Corp. | | 05/23/2008 | 1,000,000.00 | 1,045,873.00 | 1,014,623.44 | 5.500 | | 3.700 | 324 | 08/20/2012 |

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Portfolio SCIP
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PM (PRF_PM2) 7.2.5

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2011**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM/C 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3128X73U6 | 1924 | Federal Home Loan Mortg. Corp. | | 05/08/2009 | 1,000,000.00 | 1,035,471.00 | 1,018,581.63 | 3.875 | | 1.936 | 365 | 09/30/2012 |
| 3137EACC1 | 1928 | Federal Home Loan Mortg. Corp. | | 06/25/2009 | 1,000,000.00 | 1,010,412.00 | 998,293.21 | 1.750 | | 2.000 | 258 | 06/15/2012 |
| 3128X1KG1 | 1929 | Federal Home Loan Mortg. Corp. | | 07/02/2009 | 1,750,000.00 | 1,856,468.25 | 1,793,041.08 | 4.000 | | 2.470 | 620 | 06/12/2013 |
| 3137EABS7 | 1944 | Federal Home Loan Mortg. Corp. | | 08/03/2009 | 1,000,000.00 | 1,073,326.00 | 1,033,906.96 | 4.125 | | 2.326 | 727 | 09/27/2013 |
| 3137EACC1 | 1949 | Federal Home Loan Mortg. Corp. | | 09/01/2009 | 1,000,000.00 | 1,010,412.00 | 1,000,790.59 | 1.750 | | 1.634 | 258 | 06/15/2012 |
| 3128X2TM7 | 1964 | Federal Home Loan Mortg. Corp. | | 02/16/2010 | 2,000,000.00 | 2,207,250.00 | 2,130,940.56 | 5.000 | | 2.060 | 852 | 01/30/2014 |
| 3134G1VH4 | 1989 | Federal Home Loan Mortg. Corp. | | 12/23/2010 | 2,000,000.00 | 2,000,190.00 | 1,999,016.57 | 1.150 | | 1.175 | 6 | 10/07/2013 |
| 3134G1Y99 | 1991 | Federal Home Loan Mortg. Corp. | | 02/08/2011 | 1,000,000.00 | 1,004,275.00 | 1,000,000.00 | 1.650 | | 1.650 | 130 | 08/08/2014 |
| 3134G2PU0 | 1999 | Federal Home Loan Mortg. Corp. | | 07/14/2011 | 1,000,000.00 | 1,006,362.00 | 1,000,041.67 | 1.500 | | 1.500 | 286 | 07/13/2015 |
| 3134G2WG3 | 2005 | Federal Home Loan Mortg. Corp. | | 09/28/2011 | 1,000,000.00 | 1,002,779.00 | 1,003,944.30 | 0.750 | | 0.620 | 1,087 | 09/22/2014 |
| 3134G2WG3 | 2006 | Federal Home Loan Mortg. Corp. | | 09/28/2011 | 1,000,000.00 | 1,002,779.00 | 1,003,855.11 | 0.750 | | 0.630 | 1,087 | 09/22/2014 |
| 3128X3L76 | 2007 | Federal Home Loan Mortg. Corp. | | 09/30/2011 | 1,000,000.00 | 1,132,297.00 | 1,151,020.14 | 5.000 | | 0.710 | 1,139 | 11/13/2014 |
| 3136F9CB7 | 1919 | Federal National Mortg. Assoc. | | 04/03/2009 | 1,000,000.00 | 1,052,040.00 | 1,022,618.90 | 4.000 | | 2.351 | 527 | 03/11/2013 |
| 31359MSL80 | 1931 | Federal National Mortg. Assoc. | | 07/10/2009 | 2,000,000.00 | 2,138,820.00 | 2,070,135.87 | 4.375 | | 2.317 | 655 | 07/17/2013 |
| 31359MQV8 | 1939 | Federal National Mortg. Assoc. | | 07/23/2009 | 2,000,000.00 | 2,119,852.00 | 2,071,869.25 | 4.750 | | 2.060 | 509 | 02/21/2013 |
| 31398AHZ8 | 1940 | Federal National Mortg. Assoc. | | 07/23/2009 | 1,000,000.00 | 1,049,885.00 | 1,031,817.86 | 4.750 | | 1.842 | 415 | 11/19/2012 |
| 31398AVD1 | 1968 | Federal National Mortg. Assoc. | | 04/29/2010 | 1,000,000.00 | 1,052,312.00 | 1,013,431.80 | 2.750 | | 2.150 | 858 | 02/05/2014 |
| 3136FPEZ6 | 1975 | Federal National Mortg. Assoc. | | 08/30/2010 | 1,000,000.00 | 1,012,856.00 | 1,000,000.00 | 1.150 | AAA | 0.987 | 881 | 02/28/2014 |
| 3136FPST5 | 1978 | Federal National Mortg. Assoc. | | 10/27/2010 | 2,000,000.00 | 2,000,594.00 | 2,000,000.00 | 0.750 | | 0.750 | 24 | 10/25/2013 |
| 31398A6A5 | 1983 | Federal National Mortg. Assoc. | | 11/19/2010 | 1,000,000.00 | 1,012,271.00 | 997,744.63 | 1.000 | | 1.088 | 958 | 05/16/2014 |
| 31398A5F5 | 1986 | Federal National Mortg. Assoc. | | 12/10/2010 | 2,000,000.00 | 2,001,056.00 | 1,982,025.11 | 1.250 | | 1.552 | 27 | 10/28/2014 |
| 3136FRTW3 | 1997 | Federal National Mortg. Assoc. | | 06/30/2011 | 2,000,000.00 | 2,003,210.00 | 2,000,000.00 | 1.100 | | 1.100 | 90 | 06/30/2014 |
| 3135G0BT9 | 1998 | Federal National Mortg. Assoc. | | 07/14/2011 | 2,000,000.00 | 2,007,354.00 | 2,005,758.53 | 1.125 | | 1.023 | 284 | 07/11/2014 |
| 3136FRWL3 | 2001 | Federal National Mortg. Assoc. | | 07/18/2011 | 1,000,000.00 | 1,001,640.00 | 1,001,780.44 | 1.125 | | 1.078 | 97 | 10/06/2014 |
| 3135G0BR3 | 2002 | Federal National Mortg. Assoc. | | 07/19/2011 | 1,000,000.00 | 1,001,019.00 | 999,810.43 | 0.500 | | 0.510 | 678 | 08/09/2013 |
| 3136FRP80 | 2004 | Federal National Mortg. Assoc. | | 08/26/2011 | 2,000,000.00 | 1,995,480.00 | 2,000,116.67 | 1.050 | | 1.050 | 328 | 08/24/2015 |
| Subtotal and Average | | | 64,653,290.88 | | 63,425,000.00 | 64,944,396.10 | 64,154,395.71 | | | 1.745 | 429 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828FW5 | 1849 | U.S. Treasury | | 03/31/2008 | 3,000,000.00 | 3,010,431.00 | 3,006,080.50 | 4.625 | | 2.051 | 30 | 10/31/2011 |
| 912828GZ7 | 1863 | U.S. Treasury | | 04/25/2008 | 1,000,000.00 | 1,036,719.00 | 1,012,804.88 | 4.625 | | 2.975 | 304 | 07/31/2012 |
| 912828KB5 | 1900 | U.S. Treasury | | 01/23/2009 | 1,000,000.00 | 1,003,085.94 | 1,000,087.61 | 1.125 | | 1.094 | 106 | 01/15/2012 |
| 912828GM6 | 1908 | U.S. Treasury | | 02/06/2009 | 2,000,000.00 | 2,043,204.00 | 2,030,528.86 | 4.500 | | 1.360 | 182 | 03/31/2012 |
| 912828HV5 | 1925 | U.S. Treasury | | 05/22/2009 | 2,000,000.00 | 2,066,876.00 | 2,024,688.28 | 2.500 | | 1.646 | 547 | 03/31/2013 |
| 912828JU5 | 1933 | U.S. Treasury | | 07/16/2009 | 1,000,000.00 | 1,001,992.00 | 1,000,715.92 | 1.750 | | 1.159 | 45 | 11/15/2011 |

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Portfolio SCIP
NL! AC
PM (PRF_PM2) 7.2.5

**City of San Clemente
Portfolio Management
Portfolio Details - Investments
September 30, 2011**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM/C 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|----------------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|---------------|
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828JK7 | 1947 | U.S. Treasury | | 08/07/2009 | 2,000,000.00 | 2,108,046.00 | 2,031,086.36 | 3.125 | | 2.271 | 700 | 08/31/2013 |
| 912828HE3 | 1948 | U.S. Treasury | | 09/01/2009 | 2,000,000.00 | 2,080,546.00 | 2,054,141.67 | 4.250 | | 1.468 | 365 | 09/30/2012 |
| 912828JQ4 | 1952 | U.S. Treasury | | 09/15/2009 | 2,000,000.00 | 2,100,624.00 | 2,032,507.88 | 2.750 | | 1.934 | 761 | 10/31/2013 |
| 912828JD3 | 1953 | U.S. Treasury | | 09/23/2009 | 1,000,000.00 | 1,054,219.00 | 1,025,646.35 | 3.375 | | 1.848 | 638 | 06/30/2013 |
| 912828KJ8 | 1954 | U.S. Treasury | | 09/23/2009 | 1,000,000.00 | 1,034,141.00 | 988,772.73 | 1.750 | | 2.225 | 912 | 03/31/2014 |
| 912828KA7 | 1957 | U.S. Treasury | | 09/29/2009 | 1,000,000.00 | 1,002,148.00 | 1,000,094.39 | 1.125 | | 1.078 | 75 | 12/15/2011 |
| 912828HY9 | 1958 | U.S. Treasury | | 09/29/2009 | 1,000,000.00 | 1,045,195.00 | 1,021,901.98 | 3.125 | | 1.691 | 577 | 04/30/2013 |
| 912828MU1 | 1965 | U.S. Treasury | | 03/31/2010 | 2,000,000.00 | 2,008,820.00 | 1,999,688.78 | 1.000 | | 0.828 | 182 | 03/31/2012 |
| 912828LM0 | 1966 | U.S. Treasury | | 04/23/2010 | 1,000,000.00 | 1,011,210.94 | 1,001,498.29 | 1.375 | | 1.215 | 350 | 09/15/2012 |
| 912828NCO | 1994 | U.S. Treasury | | 02/10/2011 | 1,000,000.00 | 1,017,770.00 | 1,006,951.52 | 1.375 | | 0.941 | 592 | 05/15/2013 |
| Subtotal and Average | | | 26,183,773.48 | | 24,000,000.00 | 24,625,027.88 | 24,237,196.00 | | | 1.642 | 383 | |
| Treasury Securities - Discount | | | | | | | | | | | | |
| 912833KB5 | 1942 | U.S. Treasury STRIPS | | 07/28/2009 | 1,000,000.00 | 993,192.00 | 899,840.00 | 2.295 | | 2.504 | 776 | 11/15/2013 |
| 912833DE7 | 1943 | U.S. Treasury STRIPS | | 07/28/2009 | 1,000,000.00 | 994,438.00 | 912,280.00 | 2.135 | | 2.312 | 684 | 08/15/2013 |
| 912833DF4 | 1956 | U.S. Treasury | | 09/23/2009 | 1,000,000.00 | 991,336.00 | 904,010.00 | 2.152 | | 2.338 | 868 | 02/15/2014 |
| Subtotal and Average | | | 2,716,130.00 | | 3,000,000.00 | 2,978,966.00 | 2,716,130.00 | | | 2.385 | 776 | |
| Total and Average | | | 139,296,072.59 | | 135,831,663.51 | 138,000,393.49 | 136,543,624.24 | | | 1.297 | 288 | |

**City of San Clemente
Portfolio Management
Portfolio Details - Cash
September 30, 2011**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM/C 365 | Days to Maturity |
|--|--------------|-----------------|-----------------------|---------------|-----------------------|-----------------------|-----------------------|-------------|-----|--------------|------------------|
| Mutual Fund/Market Rate Account | | | | | | | | | | | |
| SYS100 | 100 | Union Bank, LA | | 07/01/2011 | 2,147,199.12 | 2,147,199.12 | 2,147,199.12 | | | 0.000 | 1 |
| | | Average Balance | 0.00 | | | | | | | | 1 |
| Total Cash and Investments | | | 139,296,072.59 | | 137,978,862.63 | 140,147,592.61 | 138,690,823.36 | | | 1.297 | 288 |



City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

**City of San Clemente
 Investments by Issuer
 Active Investments
 Grouped by Fund - Sorted by Investment Number
 September 30, 2011**

| CUSIP | Investment # | Security Type | Investment Class | Book Value | Current Rate | Market Value | Market Date | YTM/C 365 | Redemption Date | Days To Maturity | Call Date | Collateral |
|---------------------------------|--------------|---------------------------------|------------------|----------------------|--------------|----------------------|-------------|--------------|-----------------|------------------|------------|------------|
| Fund: Treasurer Fund | | | | | | | | | | | | |
| Fund Management Company | | | | | | | | | | | | |
| SYS529 | 529 | Mutual Fund/Market Rate Account | Held | 0.00 | 0.020 | 0.00 | | 0.020 | | 1 | | |
| Subtotal and Average | | | | 0.00 | | 0.00 | | | | | | |
| Federated Investors | | | | | | | | | | | | |
| SYS147 | 147 | Mutual Fund/Market Rate Account | Held | 0.00 | 0.010 | 0.00 | | 0.010 | | 1 | | |
| Subtotal and Average | | | | 0.00 | | 0.00 | | | | | | |
| Federal Farm Credit Bank | | | | | | | | | | | | |
| 31331Y3P3 | 1884 | Federal Agency Issues - Coupon | Tradi | 999,996.79 | 3.500 | 1,000,000.00 | 09/30/2011 | 3.563 | 10/03/2011 | 2 | | |
| 31331GND7 | 1910 | Federal Agency Issues - Coupon | Tradi | 1,000,400.44 | 2.250 | 1,007,585.00 | 09/30/2011 | 2.140 | 02/17/2012 | 139 | | |
| 31331GPN3 | 1914 | Federal Agency Issues - Coupon | Tradi | 1,000,943.78 | 2.600 | 1,031,217.00 | 09/30/2011 | 2.530 | 03/04/2013 | 520 | | |
| 31331GG37 | 1945 | Federal Agency Issues - Coupon | Tradi | 1,000,900.83 | 2.150 | 1,023,647.00 | 09/30/2011 | 2.080 | 02/04/2013 | 492 | | |
| 31331JAB9 | 1961 | Federal Agency Issues - Coupon | Tradi | 2,001,074.69 | 1.625 | 2,031,230.00 | 09/30/2011 | 1.580 | 12/24/2012 | 450 | | |
| 31331JY64 | 1979 | Federal Agency Issues - Coupon | Tradi | 1,000,000.00 | 0.700 | 1,004,907.00 | 09/30/2011 | 0.700 | 11/04/2013 | 765 | | |
| 31331KAH3 | 1990 | Federal Agency Issues - Coupon | Tradi | 998,474.04 | 1.125 | 1,013,956.00 | 09/30/2011 | 1.185 | 02/27/2014 | 880 | | |
| 31331J6X6 | 1996 | Federal Agency Issues - Coupon | Tradi | 2,001,623.34 | 2.100 | 2,007,274.00 | 09/30/2011 | 2.074 | 01/05/2015 | 1,192 | 01/05/2012 | |
| 31331KWP1 | 2003 | Federal Agency Issues - Coupon | Tradi | 2,000,000.00 | 0.790 | 1,997,134.00 | 09/30/2011 | 0.790 | 08/28/2014 | 1,062 | 08/28/2012 | |
| Subtotal and Average | | | | 12,003,413.91 | | 12,116,950.00 | | 1.757 | | 683 | | |
| Federal Home Loan Bank | | | | | | | | | | | | |
| 3133MRPX4 | 1865 | Federal Agency Issues - Coupon | Tradi | 2,697,380.60 | 4.625 | 2,775,531.85 | 09/30/2011 | 3.580 | 08/15/2012 | 319 | | |
| 3133XHPH9 | 1934 | Federal Agency Issues - Coupon | Tradi | 1,004,597.29 | 4.875 | 1,005,915.00 | 09/30/2011 | 1.288 | 11/18/2011 | 48 | | |
| 3133MTZL5 | 1935 | Federal Agency Issues - Coupon | Tradi | 1,028,017.18 | 4.500 | 1,045,771.00 | 09/30/2011 | 1.911 | 11/15/2012 | 411 | | |
| 3133XR5T3 | 1937 | Federal Agency Issues - Coupon | Tradi | 1,011,940.71 | 3.625 | 1,023,002.00 | 09/30/2011 | 1.830 | 06/08/2012 | 251 | | |
| 3133XX4L8 | 1963 | Federal Agency Issues - Coupon | Tradi | 1,000,000.00 | 1.000 | 1,003,434.00 | 09/30/2011 | 1.000 | 02/22/2012 | 144 | | |
| 3133XYBV6 | 1973 | Federal Agency Issues - Coupon | Tradi | 1,007,210.79 | 2.050 | 1,034,621.00 | 09/30/2011 | 1.718 | 12/30/2013 | 821 | | |
| 313370LB2 | 1981 | Federal Agency Issues - Coupon | Tradi | 1,004,039.09 | 1.000 | 1,011,148.00 | 09/30/2011 | 0.790 | 09/13/2013 | 713 | | |
| 313371V78 | 1982 | Federal Agency Issues - Coupon | Tradi | 2,000,000.00 | 1.125 | 2,002,418.00 | 09/30/2011 | 1.125 | 05/29/2014 | 971 | 11/29/2011 | |

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Portfolio SCIP
 NL! AC
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 Report Ver. 7.3.1

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

| CUSIP | Investment # | Security Type | Investment Class | Book Value | Current Rate | Market Value | Market Date | YTM/C 365 | Redemption Date | Days To Maturity | Call Date | Collateral |
|-----------------------------|--------------|--------------------------------|------------------|----------------------|--------------|----------------------|-------------|--------------|-----------------|------------------|-----------|------------|
| 313372NX8 | 1993 | Federal Agency Issues - Coupon | Tradi | 1,000,000.00 | 2.000 | 1,006,509.00 | 09/30/2011 | 2.000 | 11/28/2014 | 1,154 | | |
| 3133XWE70 | 2000 | Federal Agency Issues - Coupon | Tradi | 1,047,001.00 | 2.500 | 1,050,579.00 | 09/30/2011 | 0.818 | 06/13/2014 | 986 | | |
| Subtotal and Average | | | | 12,800,186.66 | | 12,958,928.85 | | 1.828 | | 578 | | |

Federal Home Loan Mortg. Corp.

| | | | | | | | | | | | | |
|-----------------------------|------|--------------------------------|-------|----------------------|-------|----------------------|------------|--------------|------------|------------|------------|--|
| 3134A4JT2 | 1817 | Federal Agency Issues - Coupon | Tradi | 2,006,030.39 | 5.750 | 2,032,234.00 | 09/30/2011 | 4.586 | 01/15/2012 | 106 | | |
| 3137EAAV1 | 1874 | Federal Agency Issues - Coupon | Tradi | 1,014,623.44 | 5.500 | 1,045,873.00 | 09/30/2011 | 3.700 | 08/20/2012 | 324 | | |
| 3128X73U6 | 1924 | Federal Agency Issues - Coupon | Tradi | 1,018,581.63 | 3.875 | 1,035,471.00 | 09/30/2011 | 1.936 | 09/30/2012 | 365 | | |
| 3137EACC1 | 1928 | Federal Agency Issues - Coupon | Tradi | 998,293.21 | 1.750 | 1,010,412.00 | 09/30/2011 | 2.000 | 06/15/2012 | 258 | | |
| 3128X1KG1 | 1929 | Federal Agency Issues - Coupon | Tradi | 1,793,041.08 | 4.000 | 1,856,468.25 | 09/30/2011 | 2.470 | 06/12/2013 | 620 | | |
| 3137EABS7 | 1944 | Federal Agency Issues - Coupon | Tradi | 1,033,906.96 | 4.125 | 1,073,326.00 | 09/30/2011 | 2.326 | 09/27/2013 | 727 | | |
| 3137EACC1 | 1949 | Federal Agency Issues - Coupon | Tradi | 1,000,790.59 | 1.750 | 1,010,412.00 | 09/30/2011 | 1.634 | 06/15/2012 | 258 | | |
| 3128X2TM7 | 1964 | Federal Agency Issues - Coupon | Tradi | 2,130,940.56 | 5.000 | 2,207,250.00 | 09/30/2011 | 2.060 | 01/30/2014 | 852 | | |
| 3134G1VH4 | 1989 | Federal Agency Issues - Coupon | Tradi | 1,999,016.57 | 1.150 | 2,000,190.00 | 09/30/2011 | 1.175 | 10/07/2011 | 6 | 10/07/2011 | |
| 3134G1Y99 | 1991 | Federal Agency Issues - Coupon | Tradi | 1,000,000.00 | 1.650 | 1,004,275.00 | 09/30/2011 | 1.650 | 08/08/2014 | 1,042 | 02/08/2012 | |
| 3134G2PU0 | 1999 | Federal Agency Issues - Coupon | Tradi | 1,000,041.67 | 1.500 | 1,006,362.00 | 09/30/2011 | 1.500 | 07/13/2015 | 1,381 | 07/13/2012 | |
| 3134G2WG3 | 2005 | Federal Agency Issues - Coupon | Tradi | 1,003,944.30 | 0.750 | 1,002,779.00 | 09/30/2011 | 0.620 | 09/22/2014 | 1,087 | | |
| 3134G2WG3 | 2006 | Federal Agency Issues - Coupon | Tradi | 1,003,655.11 | 0.750 | 1,002,779.00 | 09/30/2011 | 0.630 | 09/22/2014 | 1,087 | | |
| 3128X3L76 | 2007 | Federal Agency Issues - Coupon | Tradi | 1,151,020.14 | 5.000 | 1,132,297.00 | 09/30/2011 | 0.710 | 11/13/2014 | 1,139 | | |
| Subtotal and Average | | | | 18,153,885.65 | | 18,420,128.25 | | 2.058 | | 607 | | |

Federal National Mortg. Assoc.

| | | | | | | | | | | | | |
|------------|------|--------------------------------|-------|--------------|-------|--------------|------------|-------|------------|-------|------------|--|
| 3136F9CB7 | 1919 | Federal Agency Issues - Coupon | Tradi | 1,022,618.90 | 4.000 | 1,052,040.00 | 09/30/2011 | 2.351 | 03/11/2013 | 527 | | |
| 31359MSL80 | 1931 | Federal Agency Issues - Coupon | Tradi | 2,070,135.87 | 4.375 | 2,138,820.00 | 09/30/2011 | 2.317 | 07/17/2013 | 655 | | |
| 31359MQV8 | 1939 | Federal Agency Issues - Coupon | Tradi | 2,071,669.25 | 4.750 | 2,119,852.00 | 09/30/2011 | 2.060 | 02/21/2013 | 509 | | |
| 31398AHZ8 | 1940 | Federal Agency Issues - Coupon | Tradi | 1,031,817.86 | 4.750 | 1,049,885.00 | 09/30/2011 | 1.842 | 11/19/2012 | 415 | | |
| 31398AVD1 | 1968 | Federal Agency Issues - Coupon | Tradi | 1,013,431.80 | 2.750 | 1,052,312.00 | 09/30/2011 | 2.150 | 02/05/2014 | 858 | | |
| 3136FPEZ6 | 1975 | Federal Agency Issues - Coupon | Tradi | 1,000,000.00 | 1.150 | 1,012,856.00 | 09/30/2011 | 0.987 | 02/28/2014 | 881 | | |
| 3136FPST5 | 1978 | Federal Agency Issues - Coupon | Tradi | 2,000,000.00 | 0.750 | 2,000,594.00 | 09/30/2011 | 0.750 | 10/25/2013 | 755 | 10/25/2011 | |
| 31398A6A5 | 1983 | Federal Agency Issues - Coupon | Tradi | 997,744.63 | 1.000 | 1,012,271.00 | 09/30/2011 | 1.088 | 05/16/2014 | 958 | | |
| 31398A5F5 | 1986 | Federal Agency Issues - Coupon | Tradi | 1,982,025.11 | 1.250 | 2,001,056.00 | 09/30/2011 | 1.552 | 10/28/2014 | 1,123 | 10/28/2011 | |
| 3136FRTW3 | 1997 | Federal Agency Issues - Coupon | Tradi | 2,000,000.00 | 1.100 | 2,003,210.00 | 09/30/2011 | 1.100 | 06/30/2014 | 1,003 | 12/30/2011 | |
| 3135G0BT9 | 1998 | Federal Agency Issues - Coupon | Tradi | 2,005,758.53 | 1.125 | 2,007,354.00 | 09/30/2011 | 1.023 | 07/11/2014 | 1,014 | 07/11/2012 | |
| 3136FRWL3 | 2001 | Federal Agency Issues - Coupon | Tradi | 1,001,780.44 | 1.125 | 1,001,640.00 | 09/30/2011 | 1.078 | 10/06/2014 | 1,101 | 01/06/2012 | |
| 3135G0BR3 | 2002 | Federal Agency Issues - Coupon | Tradi | 999,810.43 | 0.500 | 1,001,019.00 | 09/30/2011 | 0.510 | 08/09/2013 | 678 | | |
| 3136FRP80 | 2004 | Federal Agency Issues - Coupon | Tradi | 2,000,116.67 | 1.050 | 1,995,480.00 | 09/30/2011 | 1.050 | 08/24/2015 | 1,423 | 08/24/2012 | |

City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number

| CUSIP | Investment # | Security Type | Investment Class | Book Value | Current Rate | Market Value | Market Date | YTM/C 365 | Redemption Date | Days To Maturity | Call Date | Collateral |
|-------------------------------------|--------------|-------------------------------------|------------------|----------------------|--------------|----------------------|-------------|--------------|-----------------|------------------|-----------|------------|
| Subtotal and Average | | | | 21,196,909.49 | | 21,448,389.00 | | 1.422 | | 872 | | |
| GE Capital Corp | | | | | | | | | | | | |
| 36962G3K8 | 1971 | Medium Term Notes | Tradi | 1,029,239.02 | 5.250 | 1,045,340.00 | 09/30/2011 | 2.368 | 10/19/2012 | 384 | | |
| Subtotal and Average | | | | 1,029,239.02 | | 1,045,340.00 | | 2.368 | | 384 | | |
| Local Agency Investment Fund | | | | | | | | | | | | |
| SYS105 | 105 | Local Agency Investment Fund (LAIF) | Held | 44,406,663.51 | 0.370 | 44,406,663.51 | 09/30/2011 | 0.370 | | 1 | | |
| Subtotal and Average | | | | 44,406,663.51 | | 44,406,663.51 | | 0.370 | | 1 | | |
| U.S. Treasury STRIPS | | | | | | | | | | | | |
| 91283KB5 | 1942 | Treasury Securities - Discount | Tradi | 899,840.00 | 2.295 | 993,192.00 | 09/30/2011 | 2.504 | 11/15/2013 | 776 | | |
| 91283DE7 | 1943 | Treasury Securities - Discount | Tradi | 912,280.00 | 2.135 | 994,438.00 | 09/30/2011 | 2.312 | 08/15/2013 | 684 | | |
| Subtotal and Average | | | | 1,812,120.00 | | 1,987,630.00 | | 2.408 | | 729 | | |
| Union Bank, LA | | | | | | | | | | | | |
| SYS100 | 100 | Mutual Fund/Market Rate Account | Held | 2,147,199.12 | | 2,147,199.12 | 09/30/2011 | | | 1 | | |
| SYS1345 | 1345 | Mutual Fund/Market Rate Account | Held | 0.00 | 0.050 | 0.00 | | 0.050 | | 1 | | |
| Subtotal and Average | | | | 2,147,199.12 | | 2,147,199.12 | | | | 1 | | |
| U.S. Treasury | | | | | | | | | | | | |
| 912828FW5 | 1849 | Treasury Securities - Coupon | Tradi | 3,006,080.50 | 4.625 | 3,010,431.00 | 09/30/2011 | 2.051 | 10/31/2011 | 30 | | |
| 912828GZ7 | 1863 | Treasury Securities - Coupon | Tradi | 1,012,804.88 | 4.625 | 1,036,719.00 | 09/30/2011 | 2.975 | 07/31/2012 | 304 | | |
| 912828KB5 | 1900 | Treasury Securities - Coupon | Tradi | 1,000,087.61 | 1.125 | 1,003,085.94 | 09/30/2011 | 1.094 | 01/15/2012 | 106 | | |
| 912828GM6 | 1908 | Treasury Securities - Coupon | Tradi | 2,030,528.86 | 4.500 | 2,043,204.00 | 09/30/2011 | 1.360 | 03/31/2012 | 182 | | |
| 912828HV5 | 1925 | Treasury Securities - Coupon | Tradi | 2,024,688.28 | 2.500 | 2,066,876.00 | 09/30/2011 | 1.646 | 03/31/2013 | 547 | | |
| 912828JU5 | 1933 | Treasury Securities - Coupon | Tradi | 1,000,715.92 | 1.750 | 1,001,992.00 | 09/30/2011 | 1.159 | 11/15/2011 | 45 | | |
| 912828JK7 | 1947 | Treasury Securities - Coupon | Tradi | 2,031,086.36 | 3.125 | 2,108,046.00 | 09/30/2011 | 2.271 | 08/31/2013 | 700 | | |
| 912828HE3 | 1948 | Treasury Securities - Coupon | Tradi | 2,054,141.67 | 4.250 | 2,080,546.00 | 09/30/2011 | 1.468 | 09/30/2012 | 365 | | |
| 912828JQ4 | 1952 | Treasury Securities - Coupon | Tradi | 2,032,507.88 | 2.750 | 2,100,624.00 | 09/30/2011 | 1.934 | 10/31/2013 | 761 | | |
| 912828JD3 | 1953 | Treasury Securities - Coupon | Tradi | 1,025,646.35 | 3.375 | 1,054,219.00 | 09/30/2011 | 1.848 | 06/30/2013 | 638 | | |
| 912828KJ8 | 1954 | Treasury Securities - Coupon | Tradi | 988,772.73 | 1.750 | 1,034,141.00 | 09/30/2011 | 2.225 | 03/31/2014 | 912 | | |
| 912833DF4 | 1956 | Treasury Securities - Discount | Tradi | 904,010.00 | 2.152 | 991,336.00 | 09/30/2011 | 2.338 | 02/15/2014 | 868 | | |
| 912828KA7 | 1957 | Treasury Securities - Coupon | Tradi | 1,000,094.39 | 1.125 | 1,002,148.00 | 09/30/2011 | 1.078 | 12/15/2011 | 75 | | |
| 912828HY9 | 1958 | Treasury Securities - Coupon | Tradi | 1,021,901.98 | 3.125 | 1,045,195.00 | 09/30/2011 | 1.691 | 04/30/2013 | 577 | | |
| 912828MU1 | 1965 | Treasury Securities - Coupon | Tradi | 1,999,688.78 | 1.000 | 2,008,820.00 | 09/30/2011 | 0.828 | 03/31/2012 | 182 | | |

**City of San Clemente
Investments by Issuer
Grouped by Fund - Sorted by Investment Number**

| CUSIP | Investment # | Security Type | Investment Class | Book Value | Current Rate | Market Value | Market Date | YTM/C 365 | Redemption Date | Days To Maturity | Call Date | Collateral |
|-----------------------------|--------------|------------------------------|------------------|-----------------------|--------------|-----------------------|-------------|--------------|-----------------|------------------|-----------|------------|
| 912828LM0 | 1966 | Treasury Securities - Coupon | Tradi | 1,001,498.29 | 1.375 | 1,011,210.94 | 09/30/2011 | 1.215 | 09/15/2012 | 350 | | |
| 912828NCO | 1994 | Treasury Securities - Coupon | Tradi | 1,006,951.52 | 1.375 | 1,017,770.00 | 09/30/2011 | 0.941 | 05/15/2013 | 592 | | |
| Subtotal and Average | | | | 25,141,206.00 | | 25,616,363.88 | | 1.667 | | 400 | | |
| Total and Average | | | | 138,690,823.36 | | 140,147,592.61 | | 1.277 | | 410 | | |



**City of San Clemente
Purchases Report
Sorted by Purchase Date - Issuer
July 1, 2011 - September 30, 2011**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Original Par Value | Purchase Date | Payment Periods | Principal Purchased | Accrued Interest at Purchase | Rate at Purchase | Maturity/ Call Date | YTM | Ending Book Value |
|------------------------|--------------|------|-----------|--------|----------------------|---------------|-----------------|----------------------|------------------------------|------------------|---------------------|-------|----------------------|
| 3133XWE70 | 2000 | 000 | FAC | FHLB | 1,000,000.00 | 07/15/2011 | 12/13 - 06/13 | 1,048,280.00 | 2,222.22 | 2.500 | 06/13/2014 | 0.818 | 1,047,001.00 |
| 3134G2PU0 | 1999 | 000 | FAC | FHLMC | 1,000,000.00 | 07/14/2011 | 01/13 - 07/13 | 1,000,000.00 | 41.67 | 1.500 | 07/13/2012 | | 1,000,041.67 |
| 3135G0BT9 | 1998 | 000 | FAC | FNMA | 2,000,000.00 | 07/14/2011 | 01/11 - 07/11 | 2,006,000.00 | 187.50 | 1.125 | 07/11/2012 | | 2,005,758.53 |
| 3136FRWL3 | 2001 | 000 | FAC | FNMA | 1,000,000.00 | 07/18/2011 | 10/06 - 04/06 | 1,001,500.00 | 375.00 | 1.125 | 01/06/2012 | | 1,001,780.44 |
| 3135G0BR3 | 2002 | 000 | FAC | FNMA | 1,000,000.00 | 07/19/2011 | 08/09 - 02/09 | 999,790.00 | Received | 0.500 | 08/09/2013 | 0.510 | 999,810.43 |
| SYS100 | 100 | 000 | PA1 | UNION | 2,541,727.37 | 07/01/2011 | 07/01 - Monthly | 2,541,727.37 | | | | | 2,147,199.12 |
| 31331KWP1 | 2003 | 000 | FAC | FFCB | 2,000,000.00 | 08/29/2011 | 02/29 - 08/31 | 2,000,000.00 | | 0.790 | 08/28/2012 | 0.790 | 2,000,000.00 |
| 3136FRP80 | 2004 | 000 | FAC | FNMA | 2,000,000.00 | 08/26/2011 | 02/24 - 08/24 | 2,000,000.00 | 116.67 | 1.050 | 08/24/2012 | | 2,000,116.67 |
| 3134G2WG3 | 2005 | 000 | FAC | FHLMC | 1,000,000.00 | 09/28/2011 | 03/22 - 09/22 | 1,003,830.00 | 125.00 | 0.750 | 09/22/2014 | 0.620 | 1,003,944.30 |
| 3134G2WG3 | 2006 | 000 | FAC | FHLMC | 1,000,000.00 | 09/28/2011 | 03/22 - 09/22 | 1,003,540.00 | 125.00 | 0.750 | 09/22/2014 | 0.630 | 1,003,655.11 |
| 3128X3L76 | 2007 | 000 | FAC | FHLMC | 1,000,000.00 | 09/30/2011 | 11/13 - 05/13 | 1,132,110.00 | 19,027.78 | 5.000 | 11/13/2014 | | 1,151,020.14 |
| Total Purchases | | | | | 15,541,727.37 | | | 15,736,777.37 | 22,220.84 | | | | 15,360,327.41 |

Received = Accrued Interest at Purchase was received by report ending date.



City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

**City of San Clemente
 Maturity Report
 Sorted by Maturity Date**
 Amounts due during July 1, 2011 - September 30, 2011

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Par Value | Maturity Date | Purchase Date | Rate at Maturity | Book Value at Maturity | Interest | Maturity Proceeds | Net Income |
|-------------------------|--------------|------|-----------|--------|----------------------|---------------|---------------|------------------|------------------------|-------------------|----------------------|-------------------|
| 31331Y3N8 | 1918 | 000 | FAC | FFCB | 1,000,000.00 | 07/15/2011 | 03/31/2009 | 3.625 | 1,000,000.00 | 18,125.00 | 1,018,125.00 | 18,125.00 |
| 3137EAAF6 | 1864 | 000 | FAC | FHLMC | 1,000,000.00 | 07/18/2011 | 04/25/2008 | 5.250 | 1,000,000.00 | 26,250.00 | 1,026,250.00 | 26,250.00 |
| 3137EAAF6 | 1867 | 000 | FAC | FHLMC | 1,000,000.00 | 07/18/2011 | 04/29/2008 | 5.250 | 1,000,000.00 | 26,250.00 | 1,026,250.00 | 26,250.00 |
| 3133MGYH3 | 1899 | 000 | FAC | FHLB | 1,000,000.00 | 08/15/2011 | 01/23/2009 | 5.750 | 1,000,000.00 | 28,750.00 | 1,028,750.00 | 28,750.00 |
| 31331YZ86 | 1881 | 000 | FAC | FFCB | 1,000,000.00 | 08/25/2011 | 06/25/2008 | 3.875 | 1,000,000.00 | 19,375.00 | 1,019,375.00 | 19,375.00 |
| 31331YZ86 | 1883 | 000 | FAC | FFCB | 1,000,000.00 | 08/25/2011 | 07/09/2008 | 3.875 | 1,000,000.00 | 19,375.00 | 1,019,375.00 | 19,375.00 |
| 912828FS4 | 1870 | 000 | TRC | US | 2,000,000.00 | 08/31/2011 | 05/15/2008 | 4.625 | 2,000,000.00 | 46,250.00 | 2,046,250.00 | 46,250.00 |
| 31331XF49 | 1845 | 000 | FAC | FFCB | 1,000,000.00 | 09/19/2011 | 03/18/2008 | 5.350 | 1,000,000.00 | 26,750.00 | 1,026,750.00 | 26,750.00 |
| 912828FU9 | 1848 | 000 | TRC | US | 2,000,000.00 | 09/30/2011 | 03/31/2008 | 4.500 | 2,000,000.00 | 45,000.00 | 2,045,000.00 | 45,000.00 |
| Total Maturities | | | | | 11,000,000.00 | | | | 11,000,000.00 | 256,125.00 | 11,256,125.00 | 256,125.00 |



**City of San Clemente
Sales/Call Report
Sorted by Redemption Date - Issuer
July 1, 2011 - September 30, 2011**

City of San Clemente
100 Presidio
San Clemente, CA 92672
(949)361-8341

| CUSIP | Investment # | Fund | Issuer Sec. Type | Purchase Date | Redem. Date Matur. Date | Par Value | Rate at Redem. | Book Value at Redem. | Redemption Principal | Redemption Interest | Total Amount | Net Income |
|--------------------|--------------|------|---------------------|------------------|----------------------------|---------------------|-------------------|-------------------------|-------------------------|------------------------|----------------------|------------------|
| 3135G0AB9 | 1992 | 000 | FNMA FAC | 01/27/2011 | 07/14/2011 07/14/2014 | 2,000,000.00 | 1.750 | 2,003,429.09 | 2,000,000.00 | 17,500.00 | 2,017,500.00 Call | 14,070.91 |
| 3133XUNF6 | 1951 | 000 | FHLB FAC | 09/08/2009 | 08/26/2011 08/26/2014 | 2,000,000.00 | 3.250 | 2,020,536.91 | 2,000,000.00 | 32,500.00 | 2,032,500.00 Call | 11,963.09 |
| 3133XUPU1 | 1950 | 000 | FHLB FAC | 09/16/2009 | 09/16/2011 09/16/2013 | 2,000,000.00 | 2.700 | 2,002,500.00 | 2,000,000.00 | 27,000.00 | 2,027,000.00 Call | 24,500.00 |
| 3134G16Y5 | 1995 | 000 | FHLMC FAC | 03/28/2011 | 09/28/2011 03/28/2014 | 2,000,000.00 | 1.500 | 2,000,000.00 | 2,000,000.00 | 15,000.00 | 2,015,000.00 Call | 15,000.00 |
| Total Sales | | | | | | 8,000,000.00 | | 8,026,466.00 | 8,000,000.00 | 92,000.00 | 8,092,000.00 | 65,534.00 |

Portfolio SCIP
AC
SA (PRF_SA) 7.1.1
Report Ver. 7.3.1



**City of San Clemente
 Maturing Investments
 Sorted by Fund
 September 30, 2011 - December 31, 9999**

City of San Clemente
 100 Presidio
 San Clemente, CA 92672
 (949)361-8341

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|-----------|--------------|------|---------------|--------------------------------|--------|-----------------------|---------------------|-------------|----------|
| 09/30/2011 | 912828FU9 | 1848 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 4.500 | |
| September 2011 Subtotal | | | | | | | | 2,000,000.00 | | |
| 10/03/2011 | 31331Y3P3 | 1884 | 000 | FAC | Federal Farm Credit Bank | KEEGAN | | 1,000,000.00 | 3.500 | |
| 10/31/2011 | 912828FW5 | 1849 | 000 | TRC | U.S. Treasury | ROTH | | 3,000,000.00 | 4.625 | |
| October 2011 Subtotal | | | | | | | | 4,000,000.00 | | |
| 11/15/2011 | 912828JU5 | 1933 | 000 | TRC | U.S. Treasury | WELLS | (800)677-3729 | 1,000,000.00 | 1.750 | |
| 11/18/2011 | 3133XHPH9 | 1934 | 000 | FAC | Federal Home Loan Bank | WELLS | (800)677-3729 | 1,000,000.00 | 4.875 | |
| November 2011 Subtotal | | | | | | | | 2,000,000.00 | | |
| 12/15/2011 | 912828KA7 | 1957 | 000 | TRC | U.S. Treasury | ROTH | | 1,000,000.00 | 1.125 | |
| December 2011 Subtotal | | | | | | | | 1,000,000.00 | | |
| 01/15/2012 | 3134A4JT2 | 1817 | 000 | FAC | Federal Home Loan Mortg. Corp. | ROTH | | 2,000,000.00 | 5.750 | |
| 01/15/2012 | 912828KB5 | 1900 | 000 | TRC | U.S. Treasury | ROTH | | 1,000,000.00 | 1.125 | |
| January 2012 Subtotal | | | | | | | | 3,000,000.00 | | |
| 02/17/2012 | 31331GND7 | 1910 | 000 | FAC | Federal Farm Credit Bank | ROTH | | 1,000,000.00 | 2.250 | |
| 02/22/2012 | 3133XX4L8 | 1963 | 000 | FAC | Federal Home Loan Bank | WELLS | (800)677-3729 | 1,000,000.00 | 1.000 | |
| February 2012 Subtotal | | | | | | | | 2,000,000.00 | | |
| 03/31/2012 | 912828GM6 | 1908 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 4.500 | |
| 03/31/2012 | 912828MU1 | 1965 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 1.000 | |
| March 2012 Subtotal | | | | | | | | 4,000,000.00 | | |
| 06/08/2012 | 3133XR5T3 | 1937 | 000 | FAC | Federal Home Loan Bank | KEEGAN | | 1,000,000.00 | 3.625 | |
| 06/15/2012 | 3137EACC1 | 1928 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 1.750 | |
| 06/15/2012 | 3137EACC1 | 1949 | 000 | FAC | Federal Home Loan Mortg. Corp. | ROTH | | 1,000,000.00 | 1.750 | |
| June 2012 Subtotal | | | | | | | | 3,000,000.00 | | |
| 07/31/2012 | 912828GZ7 | 1863 | 000 | TRC | U.S. Treasury | WELLS | (800)677-3729 | 1,000,000.00 | 4.625 | |
| July 2012 Subtotal | | | | | | | | 1,000,000.00 | | |

City of San Clemente
 Maturing Investments
 Sorted by Fund

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|------------|--------------|------|---------------|--------------------------------|--------|-----------------------|---------------------|-------------|----------|
| 08/15/2012 | 3133MRPX4 | 1865 | 000 | FAC | Federal Home Loan Bank | ROTH | | 2,675,000.00 | 4.625 | |
| 08/20/2012 | 3137EAAV1 | 1874 | 000 | FAC | Federal Home Loan Mortg. Corp. | CITI | | 1,000,000.00 | 5.500 | |
| August 2012 Subtotal | | | | | | | | 3,675,000.00 | | |
| 09/15/2012 | 912828LM0 | 1966 | 000 | TRC | U.S. Treasury | WELLS | (800)677-3729 | 1,000,000.00 | 1.375 | |
| 09/30/2012 | 3128X73U6 | 1924 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 3.875 | |
| 09/30/2012 | 912828HE3 | 1948 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 4.250 | |
| September 2012 Subtotal | | | | | | | | 4,000,000.00 | | |
| 10/19/2012 | 36962G3K8 | 1971 | 000 | MTN | GE Capital Corp | ROTH | | 1,000,000.00 | 5.250 | |
| October 2012 Subtotal | | | | | | | | 1,000,000.00 | | |
| 11/15/2012 | 3133MTZL5 | 1935 | 000 | FAC | Federal Home Loan Bank | KEEGAN | | 1,000,000.00 | 4.500 | |
| 11/19/2012 | 31398AHZ8 | 1940 | 000 | FAC | Federal National Mortg. Assoc. | CITI | | 1,000,000.00 | 4.750 | |
| November 2012 Subtotal | | | | | | | | 2,000,000.00 | | |
| 12/24/2012 | 31331JAB9 | 1961 | 000 | FAC | Federal Farm Credit Bank | ROTH | | 2,000,000.00 | 1.625 | |
| December 2012 Subtotal | | | | | | | | 2,000,000.00 | | |
| 02/04/2013 | 31331GG37 | 1945 | 000 | FAC | Federal Farm Credit Bank | CITI | | 1,000,000.00 | 2.150 | |
| 02/21/2013 | 31359MQV8 | 1939 | 000 | FAC | Federal National Mortg. Assoc. | KEEGAN | | 2,000,000.00 | 4.750 | |
| February 2013 Subtotal | | | | | | | | 3,000,000.00 | | |
| 03/04/2013 | 31331GPN3 | 1914 | 000 | FAC | Federal Farm Credit Bank | KEEGAN | | 1,000,000.00 | 2.600 | |
| 03/11/2013 | 3136F9CB7 | 1919 | 000 | FAC | Federal National Mortg. Assoc. | KEEGAN | | 1,000,000.00 | 4.000 | |
| 03/31/2013 | 912828HV5 | 1925 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 2.500 | |
| March 2013 Subtotal | | | | | | | | 4,000,000.00 | | |
| 04/30/2013 | 912828HY9 | 1958 | 000 | TRC | U.S. Treasury | ROTH | | 1,000,000.00 | 3.125 | |
| April 2013 Subtotal | | | | | | | | 1,000,000.00 | | |
| 05/15/2013 | 912828NCO | 1994 | 000 | TRC | U.S. Treasury | ROTH | | 1,000,000.00 | 1.375 | |
| May 2013 Subtotal | | | | | | | | 1,000,000.00 | | |
| 06/12/2013 | 3128X1KG1 | 1929 | 000 | FAC | Federal Home Loan Mortg. Corp. | ROTH | | 1,750,000.00 | 4.000 | |
| 06/30/2013 | 912828JD3 | 1953 | 000 | TRC | U.S. Treasury | WELLS | (800)677-3729 | 1,000,000.00 | 3.375 | |
| June 2013 Subtotal | | | | | | | | 2,750,000.00 | | |
| 07/17/2013 | 31359MSL80 | 1931 | 000 | FAC | Federal National Mortg. Assoc. | WELLS | (800)677-3729 | 2,000,000.00 | 4.375 | |
| July 2013 Subtotal | | | | | | | | 2,000,000.00 | | |

City of San Clemente
 Maturing Investments
 Sorted by Fund

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|-----------|--------------|------|---------------|--------------------------------|--------|-----------------------|---------------------|-------------|--------------------------|
| 08/09/2013 | 3135G0BR3 | 2002 | 000 | FAC | Federal National Mortg. Assoc. | KEEGAN | | 1,000,000.00 | 0.500 | |
| 08/15/2013 | 912833DE7 | 1943 | 000 | TRD | U.S. Treasury STRIPS | ROTH | | 1,000,000.00 | 2.135 | |
| 08/31/2013 | 912828JK7 | 1947 | 000 | TRC | U.S. Treasury | CITI | | 2,000,000.00 | 3.125 | |
| August 2013 Subtotal | | | | | | | | 4,000,000.00 | | |
| 09/13/2013 | 313370LB2 | 1981 | 000 | FAC | Federal Home Loan Bank | CITIGR | | 1,000,000.00 | 1.000 | |
| 09/27/2013 | 3137EABS7 | 1944 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 4.125 | |
| September 2013 Subtotal | | | | | | | | 2,000,000.00 | | |
| 10/25/2013 | 3136FPST5 | 1978 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 2,000,000.00 | 0.750 | Discrete Call 10/25/11 |
| 10/31/2013 | 912828JQ4 | 1952 | 000 | TRC | U.S. Treasury | ROTH | | 2,000,000.00 | 2.750 | |
| October 2013 Subtotal | | | | | | | | 4,000,000.00 | | |
| 11/04/2013 | 31331JY64 | 1979 | 000 | FAC | Federal Farm Credit Bank | KEEGAN | | 1,000,000.00 | 0.700 | |
| 11/15/2013 | 912833KB5 | 1942 | 000 | TRD | U.S. Treasury STRIPS | ROTH | | 1,000,000.00 | 2.295 | |
| November 2013 Subtotal | | | | | | | | 2,000,000.00 | | |
| 12/30/2013 | 3133XYBV6 | 1973 | 000 | FAC | Federal Home Loan Bank | WELLS | (800)677-3729 | 1,000,000.00 | 2.050 | |
| December 2013 Subtotal | | | | | | | | 1,000,000.00 | | |
| 01/30/2014 | 3128X2TM7 | 1964 | 000 | FAC | Federal Home Loan Mortg. Corp. | ROTH | | 2,000,000.00 | 5.000 | |
| January 2014 Subtotal | | | | | | | | 2,000,000.00 | | |
| 02/05/2014 | 31398AVD1 | 1968 | 000 | FAC | Federal National Mortg. Assoc. | KEEGAN | | 1,000,000.00 | 2.750 | |
| 02/15/2014 | 912833DF4 | 1956 | 000 | TRD | U.S. Treasury | ROTH | | 1,000,000.00 | 2.152 | |
| 02/27/2014 | 31331KAH3 | 1990 | 000 | FAC | Federal Farm Credit Bank | KEEGAN | | 1,000,000.00 | 1.125 | |
| 02/28/2014 | 3136FPEZ6 | 1975 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 1,000,000.00 | 1.150 | |
| February 2014 Subtotal | | | | | | | | 4,000,000.00 | | |
| 03/31/2014 | 912828KJ8 | 1954 | 000 | TRC | U.S. Treasury | ROTH | | 1,000,000.00 | 1.750 | |
| March 2014 Subtotal | | | | | | | | 1,000,000.00 | | |
| 05/16/2014 | 31398A6A5 | 1983 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 1,000,000.00 | 1.000 | |
| 05/29/2014 | 313371V78 | 1982 | 000 | FAC | Federal Home Loan Bank | ROTH | | 2,000,000.00 | 1.125 | Discrete Call 11/29/2011 |
| May 2014 Subtotal | | | | | | | | 3,000,000.00 | | |
| 06/13/2014 | 3133XWE70 | 2000 | 000 | FAC | Federal Home Loan Bank | KEEGAN | | 1,000,000.00 | 2.500 | |
| 06/30/2014 | 3136FRTW3 | 1997 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 2,000,000.00 | 1.100 | Quarterly Call 12/30/11 |
| June 2014 Subtotal | | | | | | | | 3,000,000.00 | | |

City of San Clemente
 Maturing Investments
 Sorted by Fund

| Maturity Date | CUSIP | Investment # | Fund | Security Type | Issuer | Dealer | Dealer's Phone Number | Maturity Par Value | Stated Rate | Comments |
|--------------------------------|-----------|--------------|------|---------------|--------------------------------|--------|-----------------------|----------------------|-------------|---------------------------|
| 07/11/2014 | 3135G0BT9 | 1998 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 2,000,000.00 | 1.125 | Discrete Call 7/11/12 |
| July 2014 Subtotal | | | | | | | | 2,000,000.00 | | |
| 08/08/2014 | 3134G1Y99 | 1991 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 1.650 | Discrete Call 2/8/2012 |
| 08/28/2014 | 31331KWP1 | 2003 | 000 | FAC | Federal Farm Credit Bank | ROTH | | 2,000,000.00 | 0.790 | Next Call 8/28/2012 |
| August 2014 Subtotal | | | | | | | | 3,000,000.00 | | |
| 09/22/2014 | 3134G2WG3 | 2005 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 0.750 | |
| 09/22/2014 | 3134G2WG3 | 2006 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 0.750 | |
| September 2014 Subtotal | | | | | | | | 2,000,000.00 | | |
| 10/06/2014 | 3136FRWL3 | 2001 | 000 | FAC | Federal National Mortg. Assoc. | KEEGAN | | 1,000,000.00 | 1.125 | Discrete Call 01/06/2012 |
| 10/28/2014 | 31398A5F5 | 1986 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 2,000,000.00 | 1.250 | Discrete Call 10/28/11 |
| October 2014 Subtotal | | | | | | | | 3,000,000.00 | | |
| 11/13/2014 | 3128X3L76 | 2007 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 5.000 | |
| 11/28/2014 | 313372NX8 | 1993 | 000 | FAC | Federal Home Loan Bank | ROTH | | 1,000,000.00 | 2.000 | Discrete Call 2/28/12 |
| November 2014 Subtotal | | | | | | | | 2,000,000.00 | | |
| 01/05/2015 | 31331J6X6 | 1996 | 000 | FAC | Federal Farm Credit Bank | ROTH | | 2,000,000.00 | 2.100 | Callable 1/5/2012 |
| January 2015 Subtotal | | | | | | | | 2,000,000.00 | | |
| 07/13/2015 | 3134G2PU0 | 1999 | 000 | FAC | Federal Home Loan Mortg. Corp. | KEEGAN | | 1,000,000.00 | 1.500 | Discrete Call 7/13/2012 |
| July 2015 Subtotal | | | | | | | | 1,000,000.00 | | |
| 08/24/2015 | 3136FRP80 | 2004 | 000 | FAC | Federal National Mortg. Assoc. | ROTH | | 2,000,000.00 | 1.050 | Discrete Call 8/24/2012 |
| August 2015 Subtotal | | | | | | | | 2,000,000.00 | | |
| 10/19/2015 | 3134G2Z54 | 2009 | 000 | FAC | Federal Home Loan Mortg. Corp. | ROTH | | 2,000,000.00 | 1.150 | Quarterly Call 10/19/2012 |
| October 2015 Subtotal | | | | | | | | 2,000,000.00 | | |
| 10/06/2016 | 31331KE55 | 2008 | 000 | FAC | Federal Farm Credit Bank | KEEGAN | | 1,000,000.00 | 1.300 | |
| October 2016 Subtotal | | | | | | | | 1,000,000.00 | | |
| Total | | | | | | | | 94,425,000.00 | | |

City of San Clemente
Investment Allocation
For the Month Ended
September 2011

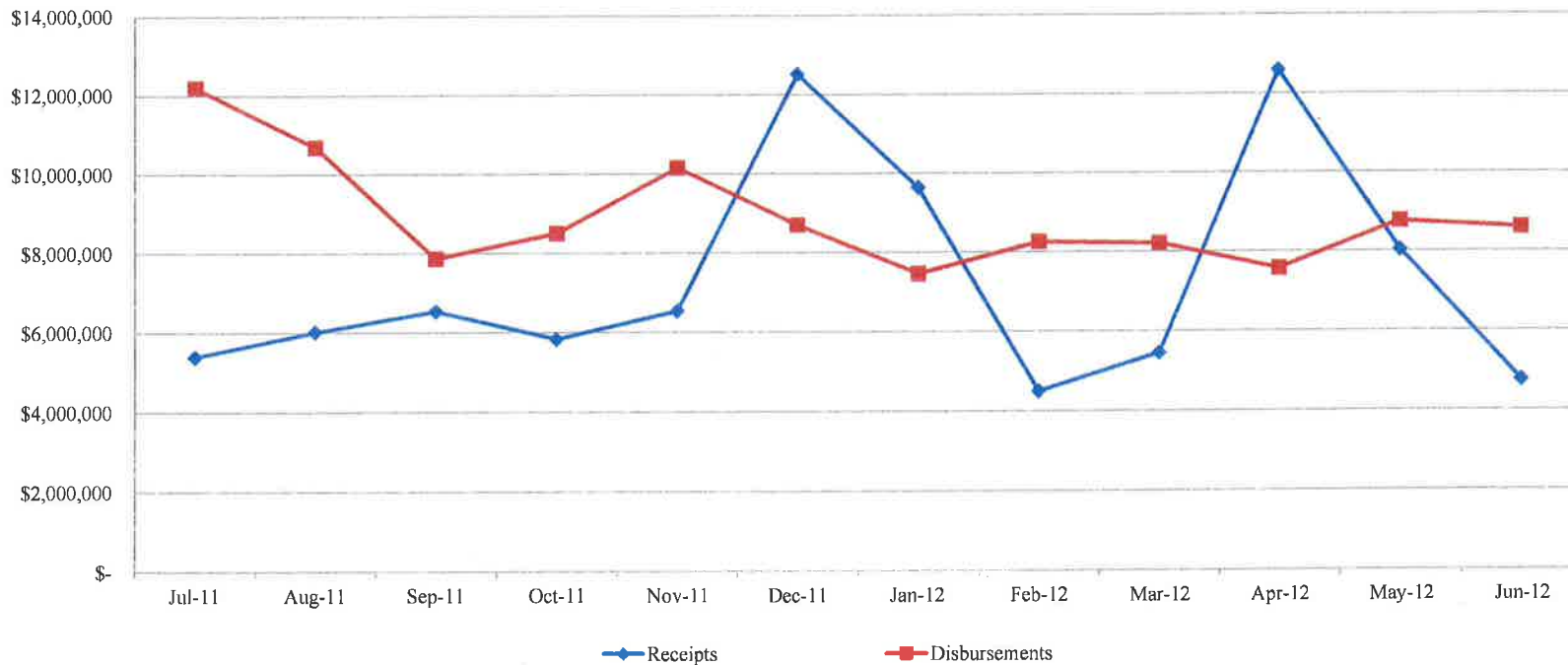
| Fund # | Fund Description | Investment Allocation |
|-----------|--|--------------------------|
| 001 | General Fund | 22,712,290.65 |
| 002 | Police Grants Fund | 20,936.99 |
| 012 | Gas Tax 2106 Fund | 5,057,214.48 |
| 013 | Gas Tax 2107 Fund | 90,549.02 |
| 014 | Reserve Fund | 3,594,093.62 |
| 017 | CDBG Grants Fund | (29,021.40) |
| 019 | Air Quality Improvement Fund | 334,418.34 |
| 020 | RCFPP Administration Fund | 3,017,986.72 |
| 030 | Public Facility Const Fund | 14,059,748.38 |
| 031 | Parks Acquisition & Dev. Fund | 9,918,747.94 |
| 033 | Local Drainage Facilities Fund | 3,957,892.66 |
| 037 | Developers Impr. Fund | 9,234,970.02 |
| 042 | Street Improvement Fund | 5,156,140.01 |
| 043 | 99-1 AD Improvement Fund | 57,965.38 |
| 052 | Water Fund | 21,810,847.56 |
| 054 | Sewer Fund | 20,306,356.93 |
| 056 | Golf Course Fund | 1,872,075.13 |
| 057 | Clean Ocean Fund | 2,385,214.67 |
| 058 | Solid Waste Management | 536,985.92 |
| 059 | Storm Drain Utility Fund | 5,195,226.09 |
| 062 | Central Services Fund | 222,197.95 |
| 063 | Data Processing Fund | 408,988.68 |
| 065 | Fleet Maintenance Fund | 3,767,061.15 |
| 066 | Employee Medical Self Ins Fund | 52,213.08 |
| 067 | Worker's Comp. Self Ins. Fund | 1,690,423.60 |
| 068 | Gen. Liab. Self Insurance Fund | 525,059.53 |
| 073 | Street Improv - Redemption | 942,561.94 |
| 085 | RDA Low & Mod. Inc. Hsg. Fd | 1,593,606.73 |
| 086 | RDA Project Fund | 445,027.39 |
| 087 | RDA Debt Service Fund | 20,357.20 |
| 173 | 99-1 AD Debt Service Fund | (12,544.01) |
| 178 | 99-1 CFD Debt Service Fund | 4,888.72 |
| 181 | RAD 98-1 Revenue Bonds Debt Service Fund | (259,657.71) |
| | Total | 138,690,823.36 |

City of San Clemente
City Wide Cash Flow
FY 2012

| | | |
|--|----|-----------------------------|
| Investment and Checking Account Totals - August 31, 2011 | \$ | 139,396,863 |
| Add: Receipts | | 6,535,299 |
| Subtract: Disbursements | | <u>(7,864,722)</u> |
| | | (1,329,423) |
| Investment and Checking Account Totals - September 30, 2011 | \$ | <u>138,067,439</u> * |

* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.

**City of San Clemente
Monthly Cash Flow - Receipts and Disbursements
FY 2012**



Summary of Monthly Activity

The net cash outflow for the month of September is \$1.3 million. The City has \$44.4 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

Receipts:

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. September's projected receipts were \$4.9 million and actual receipts were \$6.5 million for a difference of \$1.6 million. This includes \$0.2 million in grant receipts and \$0.7 million that was received from the fiscal agent reserve to reimburse a debt service payment.

Disbursements:

Cash outflow for September was \$7.9 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments which includes capital project activity. September's projected disbursements were \$8.8 million, actual disbursements were \$7.9 million, which was \$0.9 million lower than anticipated, mostly due to the timing of payments on capital projects.

**CITY OF SAN CLEMENTE
CITY WIDE CASH FLOW**

| | FISCAL YEAR 2012 | | | | | | | | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|--------------------|
| | Jul-11 | Aug-11 | Sep-11 | Oct-11 | Nov-11 | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 |
| RECEIPTS: | | | | | | | | | | | | |
| Tax receipts | 738,399 | 1,169,602 | 1,403,135 | 740,694 | 2,964,672 | 8,499,750 | 5,901,993 | 1,017,717 | 1,798,261 | 8,650,343 | 4,201,278 | 940,433 |
| Utility receipts | 2,282,010 | 2,164,097 | 2,285,156 | 2,519,281 | 2,256,131 | 2,084,402 | 2,329,956 | 1,865,800 | 1,932,302 | 1,824,327 | 1,921,832 | 2,115,715 |
| Other receipts | 1,847,032 | 2,056,581 | 2,465,147 | 2,436,038 | 1,047,563 | 1,420,073 | 1,206,751 | 1,275,797 | 1,369,963 | 1,805,582 | 1,417,469 | 1,198,335 |
| Operating receipts | 4,867,441 | 5,390,280 | 6,153,438 | 5,696,013 | 6,268,366 | 12,004,225 | 9,438,700 | 4,159,314 | 5,100,526 | 12,280,252 | 7,540,579 | 4,254,483 |
| Special item receipts | 530,178 | 631,500 | 381,861 | 139,552 | 271,718 | 505,297 | 196,622 | 334,619 | 351,873 | 306,688 | 493,757 | 502,171 |
| Receipts | 5,397,619 | 6,021,780 | 6,535,299 | 5,835,565 | 6,540,084 | 12,509,522 | 9,635,322 | 4,493,933 | 5,452,399 | 12,586,940 | 8,034,336 | 4,756,654 |
| DISBURSEMENTS: | | | | | | | | | | | | |
| Salaries and benefits | 2,459,496 | 1,891,887 | 1,794,330 | 1,801,638 | 1,801,638 | 2,702,457 | 1,801,638 | 1,801,638 | 1,801,638 | 1,801,638 | 1,801,638 | 2,702,457 |
| Public safety contracts | 983,569 | 2,635,160 | 990,258 | 1,005,547 | 2,824,694 | 1,011,096 | 1,063,325 | 2,826,247 | 800,769 | 945,907 | 2,830,638 | 1,048,692 |
| Purchased water | 630,021 | 731,727 | 1,025,334 | 877,541 | 526,679 | 211,602 | 884,494 | 469,735 | 579,403 | 452,953 | 588,491 | 873,302 |
| Other disbursements | 6,179,737 | 4,834,849 | 1,650,384 | 2,584,872 | 3,111,945 | 2,772,119 | 2,003,841 | 1,254,978 | 2,903,991 | 2,639,827 | 1,607,870 | 2,316,688 |
| Operating disbursements | 10,252,823 | 10,093,624 | 5,460,305 | 6,269,598 | 8,264,956 | 6,697,274 | 5,753,298 | 6,352,598 | 6,085,801 | 5,840,324 | 6,828,637 | 6,941,139 |
| Capital activity | 1,937,327 | 592,776 | 2,404,417 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,618 | 2,126,544 | 1,733,246 | 1,930,595 | 1,657,135 |
| Disbursements | 12,190,150 | 10,686,400 | 7,864,722 | 8,501,394 | 10,153,416 | 8,689,527 | 7,455,855 | 8,257,216 | 8,212,345 | 7,573,570 | 8,759,232 | 8,598,274 |
| <i>Operating Cash Flow</i> | <i>(5,385,382)</i> | <i>(4,703,344)</i> | <i>693,133</i> | <i>(573,585)</i> | <i>(1,996,590)</i> | <i>5,306,951</i> | <i>3,685,402</i> | <i>(2,193,284)</i> | <i>(985,275)</i> | <i>6,439,928</i> | <i>711,942</i> | <i>(2,686,656)</i> |
| <i>Net Cash Flow</i> | <i>(6,792,532)</i> | <i>(4,664,620)</i> | <i>(1,329,424)</i> | <i>(2,665,830)</i> | <i>(3,613,332)</i> | <i>3,819,996</i> | <i>2,179,467</i> | <i>(3,763,283)</i> | <i>(2,759,946)</i> | <i>5,013,370</i> | <i>(724,895)</i> | <i>(3,841,620)</i> |
| Maturing/Callable Investments | - | - | - | 10,000,000 | 4,000,000 | 3,000,000 | 6,000,000 | 4,000,000 | 4,000,000 | - | - | 3,000,000 |

| | FISCAL YEAR 2013 | | | | | | | | | | | |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|------------------|--------------------|--------------------|
| | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 |
| RECEIPTS: | | | | | | | | | | | | |
| Tax receipts | 1,145,597 | 1,173,725 | 1,558,508 | 752,557 | 3,012,126 | 8,635,773 | 5,996,459 | 1,034,011 | 1,827,047 | 8,788,781 | 4,268,523 | 955,494 |
| Utility receipts | 2,544,501 | 2,695,880 | 2,406,776 | 2,720,826 | 2,436,623 | 2,251,156 | 2,516,355 | 2,015,065 | 2,086,888 | 1,970,275 | 2,075,580 | 2,284,975 |
| Other receipts | 1,607,404 | 1,814,612 | 1,102,132 | 2,475,022 | 1,064,327 | 1,442,799 | 1,226,062 | 1,296,213 | 1,391,887 | 1,834,477 | 1,440,153 | 1,217,512 |
| Operating receipts | 5,297,502 | 5,684,217 | 5,067,416 | 5,948,405 | 6,513,076 | 12,329,728 | 9,738,876 | 4,345,289 | 5,305,822 | 12,593,533 | 7,784,256 | 4,457,981 |
| Special item receipts | 216,596 | 467,755 | 114,752 | 166,479 | 324,147 | 602,796 | 234,562 | 399,185 | 419,769 | 365,865 | 589,029 | 599,066 |
| Receipts | 5,514,098 | 6,151,972 | 5,182,168 | 6,114,884 | 6,837,223 | 12,932,524 | 9,973,438 | 4,744,474 | 5,725,591 | 12,959,398 | 8,373,285 | 5,057,047 |
| DISBURSEMENTS: | | | | | | | | | | | | |
| Salaries and benefits | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 2,851,292 | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 2,851,292 | 1,900,862 |
| Public safety contracts | 1,008,044 | 2,932,671 | 1,014,477 | 1,040,746 | 2,932,633 | 1,046,490 | 1,100,547 | 2,934,163 | 828,800 | 979,019 | 2,938,708 | 1,085,402 |
| Purchased water | 950,243 | 725,987 | 1,040,074 | 930,201 | 558,284 | 224,300 | 937,571 | 497,923 | 614,172 | 480,134 | 623,806 | 925,707 |
| Other disbursements | 3,615,246 | 3,724,708 | 3,317,267 | 2,618,550 | 3,009,631 | 2,784,315 | 2,032,635 | 1,259,986 | 2,900,765 | 2,660,088 | 1,612,376 | 2,321,834 |
| Operating disbursements | 7,474,394 | 9,284,227 | 7,272,679 | 6,490,358 | 9,351,840 | 5,955,967 | 5,971,615 | 6,592,933 | 6,244,599 | 6,020,103 | 8,026,182 | 6,233,804 |
| Capital activity | 1,671,373 | 1,431,353 | 1,730,069 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,618 | 2,126,544 | 1,733,246 | 1,930,595 | 1,657,135 |
| Disbursements | 9,145,767 | 10,715,580 | 9,002,748 | 8,722,154 | 11,240,300 | 7,948,220 | 7,674,172 | 8,497,551 | 8,371,143 | 7,753,349 | 9,956,777 | 7,890,939 |
| <i>Operating Cash Flow</i> | <i>(2,176,892)</i> | <i>(3,600,010)</i> | <i>(2,205,263)</i> | <i>(541,953)</i> | <i>(2,838,764)</i> | <i>6,373,761</i> | <i>3,767,261</i> | <i>(2,247,644)</i> | <i>(938,777)</i> | <i>6,573,430</i> | <i>(241,926)</i> | <i>(1,775,823)</i> |
| <i>Net Cash Flow</i> | <i>(3,631,670)</i> | <i>(4,563,609)</i> | <i>(3,820,581)</i> | <i>(2,607,271)</i> | <i>(4,403,077)</i> | <i>4,984,305</i> | <i>2,299,266</i> | <i>(3,753,077)</i> | <i>(2,645,552)</i> | <i>5,206,049</i> | <i>(1,583,492)</i> | <i>(2,833,892)</i> |
| Maturing/Callable Investments | 4,000,000 | 7,675,000 | 4,000,000 | 1,000,000 | 2,000,000 | 2,000,000 | - | 3,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 2,750,000 |

*City of San Clemente
Cash Flow Reporting*

| Description | Sep-11 | Oct-11 | Nov-11 | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | FY 2012 |
|--------------------------------------|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|--------------------|-------------------|------------------|--------------------|---------------------|
| Projected Cash Receipts: | | | | | | | | | | | |
| Property taxes | 716,515 | 188,397 | 2,024,051 | 8,262,184 | 4,232,263 | 171,439 | 1,232,725 | 7,196,156 | 2,795,004 | 215,475 | 27,387,580 |
| Sales taxes | 557,928 | 427,392 | 472,440 | 168,779 | 1,445,573 | 462,785 | 448,202 | 485,616 | 1,066,012 | 547,048 | 6,930,157 |
| Franchise fees | 34,573 | 19,187 | 328,929 | 24,506 | 81,717 | 305,150 | 32,121 | 890,755 | 236,014 | 47,542 | 2,361,281 |
| Transient occupancy taxes | 94,118 | 105,718 | 139,251 | 44,282 | 142,440 | 78,342 | 85,213 | 77,817 | 104,248 | 130,368 | 1,347,258 |
| Utility charges | 2,285,156 | 2,519,281 | 2,256,131 | 2,084,402 | 2,329,956 | 1,865,800 | 1,932,302 | 1,824,327 | 1,921,832 | 2,115,715 | 25,581,008 |
| Other receipts | 2,465,147 | 2,436,038 | 1,047,563 | 1,420,073 | 1,206,751 | 1,275,797 | 1,369,963 | 1,805,582 | 1,417,469 | 1,198,335 | 19,546,332 |
| Operating receipts | 6,153,438 | 5,696,013 | 6,268,365 | 12,004,226 | 9,438,700 | 4,159,313 | 5,100,527 | 12,280,253 | 7,540,579 | 4,254,483 | 83,153,617 |
| Special Items - Debt & Major Grants | 381,861 | 139,552 | 271,718 | 505,297 | 196,622 | 334,619 | 351,873 | 306,688 | 493,757 | 502,171 | 4,645,837 |
| Total Projected Cash Receipts | 6,535,299 | 5,835,565 | 6,540,083 | 12,509,523 | 9,635,323 | 4,493,932 | 5,452,400 | 12,586,941 | 8,034,336 | 4,756,653 | 87,799,454 |
| Actual Receipt | 6,535,299 | | | | | | | | | | |
| Over/Under Projected | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | |
| Payroll & benefits | 1,794,330 | 1,801,638 | 1,801,638 | 2,702,457 | 1,801,638 | 1,801,638 | 1,801,638 | 1,801,638 | 1,801,638 | 2,702,457 | 24,162,091 |
| Police contract services | 990,258 | 1,005,547 | 1,011,334 | 1,011,096 | 1,063,325 | 1,028,344 | 800,769 | 945,907 | 1,032,734 | 1,048,692 | 11,910,603 |
| Fire contract services | - | - | 1,813,360 | 0 | - | 1,797,903 | - | - | 1,797,904 | - | 7,055,297 |
| Purchased water cost | 1,025,334 | 877,541 | 526,679 | 211,602 | 884,494 | 469,735 | 579,403 | 452,953 | 588,491 | 873,302 | 7,851,282 |
| Operating disbursements | 538,034 | 2,507,779 | 1,586,832 | 2,449,613 | 1,971,014 | 1,103,821 | 2,405,704 | 2,419,412 | 1,395,067 | 1,996,567 | 27,652,508 |
| Debt | 1,112,350 | 77,094 | 1,525,114 | 322,506 | 32,827 | 151,157 | 498,288 | 220,415 | 212,803 | 320,121 | 6,208,594 |
| Operating disbursements | 5,460,305 | 6,269,598 | 8,264,956 | 6,697,274 | 5,753,298 | 6,352,598 | 6,085,801 | 5,840,324 | 6,828,637 | 6,941,138 | 84,840,375 |
| Capital outlay | 2,404,417 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,818 | 2,126,544 | 1,733,246 | 1,930,595 | 1,657,135 | 22,101,726 |
| Total Projected Cash Required | 7,864,722 | 8,501,394 | 10,153,416 | 8,689,527 | 7,455,855 | 8,257,215 | 8,212,345 | 7,573,570 | 8,759,232 | 8,598,273 | 106,942,101 |
| Actual Expenditure | 7,864,722 | | | | | | | | | | |
| Over/Under Projected | | | | | | | | | | | |
| Operating Cash Flow | 693,133 | (573,584) | (1,996,591) | 5,306,952 | 3,685,402 | (2,193,284) | (985,274) | 6,439,929 | 711,942 | (2,686,656) | (1,686,758) |
| Net Cash Flow | (1,329,423) | (2,665,829) | (3,613,333) | 3,819,996 | 2,179,467 | (3,763,283) | (2,759,945) | 5,013,371 | (724,896) | (3,841,620) | (19,142,647) |
| Maturing Investments | - | 4,000,000 | 2,000,000 | 1,000,000 | 3,000,000 | 2,000,000 | 4,000,000 | - | - | 3,000,000 | 19,000,000 |
| Callable Investments | - | 6,000,000 | 2,000,000 | 2,000,000 | 3,000,000 | 2,000,000 | - | - | - | - | 15,000,000 |
| Total Call/Mature | - | 10,000,000 | 4,000,000 | 3,000,000 | 6,000,000 | 4,000,000 | 4,000,000 | - | - | 3,000,000 | 34,000,000 |

*City of San Clemente
Cash Flow Reporting*

| Description | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 | FY 2013 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| Projected Cash Receipts: | | | | | | | | | | | | | |
| Property taxes | 607,012 | 199,116 | 777,725 | 191,412 | 2,056,441 | 8,394,401 | 4,299,991 | 174,183 | 1,252,452 | 7,311,313 | 2,839,732 | 218,923 | 28,322,700 |
| Sales taxes | 371,156 | 469,942 | 496,123 | 434,234 | 480,004 | 171,481 | 1,468,715 | 470,194 | 455,377 | 493,390 | 1,083,077 | 555,806 | 6,949,500 |
| Franchise fees | 23,468 | 303,381 | 75,569 | 19,495 | 334,193 | 24,898 | 83,024 | 310,034 | 32,635 | 905,010 | 239,791 | 48,303 | 2,399,800 |
| Transient occupancy taxes | 143,960 | 201,286 | 209,090 | 107,417 | 141,489 | 44,993 | 144,729 | 79,601 | 86,582 | 79,068 | 105,923 | 132,462 | 1,476,600 |
| Utility charges | 2,544,501 | 2,695,880 | 2,406,776 | 2,720,826 | 2,436,823 | 2,251,156 | 2,516,355 | 2,015,065 | 2,086,888 | 1,970,275 | 2,075,580 | 2,284,975 | 28,004,900 |
| Other receipts | 1,607,404 | 1,814,612 | 1,102,132 | 2,475,022 | 1,064,327 | 1,442,799 | 1,226,082 | 1,296,213 | 1,391,887 | 1,834,477 | 1,440,153 | 1,217,512 | 17,912,600 |
| Operating receipts | 5,297,502 | 5,684,218 | 5,067,416 | 5,948,405 | 6,513,076 | 12,329,728 | 9,738,876 | 4,345,290 | 5,305,821 | 12,593,533 | 7,784,256 | 4,457,980 | 85,066,100 |
| Special items - Debt & Major Grants | 216,596 | 467,755 | 114,752 | 166,479 | 324,147 | 602,796 | 234,562 | 399,185 | 419,769 | 365,865 | 589,029 | 599,066 | 4,500,000 |
| Total Projected Cash Receipts | 5,514,098 | 6,151,972 | 5,182,167 | 6,114,883 | 6,837,224 | 12,932,524 | 9,973,438 | 4,744,475 | 5,725,590 | 12,959,398 | 8,373,285 | 5,057,046 | 89,566,100 |
| Actual Receipt Over/Under Projected | | | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | | | |
| Payroll & benefits | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 2,851,292 | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 1,900,862 | 2,851,292 | 1,900,862 | 24,711,200 |
| Police contract services | 1,008,044 | 1,046,812 | 1,014,477 | 1,040,746 | 1,046,736 | 1,046,490 | 1,100,547 | 1,064,341 | 828,800 | 979,019 | 1,068,885 | 1,085,402 | 12,330,300 |
| Fire contract services | - | 1,885,859 | - | - | 1,885,897 | 0 | - | 1,869,822 | - | - | 1,869,823 | - | 7,511,400 |
| Purchased water cost | 950,243 | 725,987 | 1,040,074 | 930,201 | 558,284 | 224,300 | 937,571 | 497,923 | 614,172 | 480,134 | 623,806 | 925,707 | 8,508,400 |
| Operating disbursements | 3,598,488 | 3,290,881 | 2,646,790 | 2,547,912 | 1,612,226 | 2,488,815 | 2,002,557 | 1,121,486 | 2,444,203 | 2,458,131 | 1,417,393 | 2,028,519 | 27,657,400 |
| Debt | 16,758 | 433,827 | 670,477 | 70,638 | 1,397,405 | 295,500 | 30,079 | 138,499 | 456,562 | 201,958 | 194,983 | 293,315 | 4,200,000 |
| Operating disbursements | 7,474,394 | 9,284,227 | 7,272,679 | 6,490,358 | 9,351,840 | 5,955,967 | 5,971,615 | 6,592,933 | 6,244,599 | 6,020,103 | 8,026,182 | 6,233,804 | 84,918,700 |
| Capital outlay | 1,671,373 | 1,431,353 | 1,730,069 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,618 | 2,126,544 | 1,733,246 | 1,930,595 | 1,657,135 | 22,000,000 |
| Total Projected Cash Required | 9,145,767 | 10,715,579 | 9,002,748 | 8,722,155 | 11,240,300 | 7,948,220 | 7,674,172 | 8,497,551 | 8,371,143 | 7,753,349 | 9,956,777 | 7,890,939 | 106,918,700 |
| Actual Expenditure Over/Under Projected | | | | | | | | | | | | | |
| Operating Cash Flow | (2,176,892) | (3,600,009) | (2,205,264) | (541,954) | (2,838,763) | 6,373,761 | 3,767,261 | (2,247,643) | (938,777) | 6,573,430 | (241,926) | (1,775,824) | 147,400 |
| Net Cash Flow | (3,631,869) | (4,563,607) | (3,820,581) | (2,607,271) | (4,403,076) | 4,984,304 | 2,299,266 | (3,753,076) | (2,645,553) | 5,206,049 | (1,583,492) | (2,833,893) | (17,352,800) |
| Maturing Investments | 1,000,000 | 3,675,000 | 4,000,000 | 1,000,000 | 2,000,000 | 2,000,000 | - | 3,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 2,750,000 | 25,425,000 |
| Callable Investments | 3,000,000 | 4,000,000 | - | - | - | - | - | - | - | - | - | - | 7,000,000 |
| Total Call/Mature | 4,000,000 | 7,675,000 | 4,000,000 | 1,000,000 | 2,000,000 | 2,000,000 | - | 3,000,000 | 4,000,000 | 1,000,000 | 1,000,000 | 2,750,000 | 32,425,000 |

*City of San Clemente
Cash Flow Reporting*

| Description | Jul-13 | Aug-13 | Sep-13 | Oct-13 | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | FY 2014 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| Projected Cash Receipts: | | | | | | | | | | | | | |
| Property taxes | 619,154 | 203,098 | 793,281 | 195,240 | 2,097,573 | 8,562,302 | 4,385,998 | 177,667 | 1,277,503 | 7,457,551 | 2,896,531 | 223,301 | 28,889,200 |
| Sales taxes | 378,580 | 479,342 | 506,046 | 442,919 | 489,604 | 174,911 | 1,498,092 | 479,598 | 464,485 | 503,259 | 1,104,740 | 566,923 | 7,088,500 |
| Franchise fees | 23,937 | 309,449 | 77,081 | 19,884 | 340,877 | 25,396 | 84,685 | 316,235 | 33,288 | 923,111 | 244,587 | 49,269 | 2,447,800 |
| Transient occupancy taxes | 146,846 | 205,321 | 213,281 | 109,570 | 144,325 | 45,895 | 147,630 | 81,196 | 88,318 | 80,653 | 108,047 | 135,118 | 1,506,200 |
| Utility charges | 2,748,062 | 2,911,551 | 2,599,319 | 2,938,492 | 2,631,554 | 2,431,249 | 2,717,664 | 2,176,271 | 2,253,840 | 2,127,898 | 2,241,627 | 2,467,773 | 30,245,300 |
| Other receipts | 1,639,556 | 1,850,909 | 1,124,178 | 2,524,529 | 1,085,616 | 1,471,659 | 1,250,587 | 1,322,141 | 1,419,728 | 1,871,171 | 1,468,960 | 1,241,865 | 18,270,900 |
| Operating receipts | 5,556,135 | 5,959,671 | 5,313,186 | 6,230,636 | 6,789,550 | 12,711,412 | 10,084,655 | 4,553,109 | 5,537,162 | 12,963,643 | 8,064,492 | 4,684,249 | 86,447,900 |
| Special Items - Debt & Major Grants | 216,596 | 467,755 | 114,752 | 166,479 | 324,147 | 602,796 | 234,562 | 399,185 | 419,769 | 365,865 | 589,029 | 599,066 | 4,500,000 |
| Total Projected Cash Receipts | 5,772,731 | 6,427,426 | 5,427,937 | 6,397,114 | 7,113,697 | 13,314,209 | 10,319,217 | 4,952,293 | 5,956,931 | 13,329,508 | 8,653,521 | 5,283,316 | 92,947,900 |
| Actual Receipt Over/Under Projected | | | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | | | |
| Payroll & benefits | 1,938,877 | 1,938,877 | 1,938,877 | 1,938,877 | 2,908,315 | 1,938,877 | 1,938,877 | 1,938,877 | 1,938,877 | 1,938,877 | 2,908,315 | 1,938,877 | 25,205,400 |
| Police contract services | 1,043,329 | 1,083,454 | 1,049,987 | 1,077,176 | 1,083,375 | 1,083,120 | 1,139,070 | 1,101,597 | 857,811 | 1,013,288 | 1,106,300 | 1,123,394 | 12,761,900 |
| Fire contract services | - | 1,961,304 | - | - | 1,961,343 | 0 | - | 1,944,626 | - | - | 1,944,626 | - | 7,811,900 |
| Purchased water cost | 997,764 | 762,293 | 1,092,088 | 976,720 | 586,203 | 235,517 | 984,458 | 522,823 | 644,886 | 504,145 | 655,002 | 972,001 | 8,933,900 |
| Operating disbursements | 3,670,465 | 3,356,705 | 2,899,731 | 2,598,875 | 1,644,474 | 2,538,596 | 2,042,612 | 1,143,918 | 2,493,092 | 2,507,298 | 1,445,743 | 2,069,093 | 28,210,600 |
| Debt | 16,758 | 433,827 | 670,477 | 70,638 | 1,397,405 | 295,500 | 30,079 | 138,499 | 456,562 | 201,958 | 194,983 | 293,315 | 4,200,000 |
| Operating disbursements | 7,667,192 | 9,536,459 | 7,451,159 | 6,662,285 | 9,581,116 | 6,091,611 | 6,135,095 | 6,790,340 | 6,391,228 | 6,165,565 | 8,254,970 | 6,386,680 | 87,123,700 |
| Capital outlay | 1,671,373 | 1,431,353 | 1,730,069 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,618 | 2,126,544 | 1,733,246 | 1,930,595 | 1,657,135 | 22,000,000 |
| Total Projected Cash Required | 9,338,565 | 10,967,812 | 9,181,228 | 8,894,081 | 11,469,576 | 8,083,864 | 7,837,653 | 8,694,958 | 8,517,772 | 7,898,811 | 10,185,565 | 8,053,815 | 109,123,700 |
| Actual Expenditure Over/Under Projected | | | | | | | | | | | | | |
| Operating Cash Flow | (2,111,057) | (3,576,788) | (2,137,973) | (431,649) | (2,791,566) | 6,619,802 | 3,949,560 | (2,237,232) | (854,066) | 6,798,078 | (190,478) | (1,712,431) | 1,324,200 |
| Net Cash Flow | (3,565,834) | (4,540,386) | (3,753,291) | (2,496,967) | (4,355,879) | 5,230,345 | 2,481,564 | (3,742,664) | (2,560,841) | 5,430,697 | (1,532,044) | (2,770,500) | (16,175,800) |
| Maturing Investments | 2,000,000 | 4,000,000 | 2,000,000 | 4,000,000 | 2,000,000 | 1,000,000 | 2,000,000 | 4,000,000 | 1,000,000 | - | 3,000,000 | 3,000,000 | 28,000,000 |
| Callable Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Call/Mature | 2,000,000 | 4,000,000 | 2,000,000 | 4,000,000 | 2,000,000 | 1,000,000 | 2,000,000 | 4,000,000 | 1,000,000 | - | 3,000,000 | 3,000,000 | 28,000,000 |

*City of San Clemente
Cash Flow Reporting*

| Description | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | FY 2015 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| Projected Cash Receipts: | | | | | | | | | | | | | |
| Property taxes | 631,537 | 207,160 | 809,147 | 199,145 | 2,139,526 | 8,733,553 | 4,473,720 | 181,220 | 1,303,054 | 7,606,707 | 2,954,463 | 227,768 | 29,467,000 |
| Sales taxes | 386,153 | 488,931 | 516,169 | 451,780 | 499,399 | 178,410 | 1,528,060 | 489,192 | 473,777 | 513,326 | 1,126,840 | 578,264 | 7,230,300 |
| Franchise fees | 24,416 | 315,644 | 78,624 | 20,282 | 347,701 | 25,904 | 86,380 | 322,565 | 33,954 | 941,590 | 249,483 | 50,255 | 2,496,800 |
| Transient occupancy taxes | 149,790 | 209,438 | 217,558 | 111,767 | 147,219 | 46,815 | 150,590 | 82,824 | 90,089 | 82,270 | 110,213 | 137,827 | 1,536,400 |
| Utility charges | 2,967,914 | 3,144,483 | 2,807,271 | 3,173,579 | 2,842,085 | 2,625,755 | 2,935,084 | 2,350,378 | 2,434,153 | 2,298,135 | 2,420,963 | 2,665,201 | 32,665,000 |
| Other receipts | 1,672,355 | 1,887,936 | 1,146,666 | 2,575,031 | 1,107,333 | 1,501,099 | 1,275,604 | 1,348,590 | 1,448,129 | 1,908,603 | 1,498,346 | 1,266,708 | 18,636,400 |
| Operating receipts | 5,832,166 | 6,253,591 | 5,575,435 | 6,531,585 | 7,083,262 | 13,111,536 | 10,449,438 | 4,774,770 | 5,783,156 | 13,350,631 | 8,360,307 | 4,926,023 | 92,031,900 |
| Special Items - Debt & Major Grants | 218,596 | 467,755 | 114,752 | 166,479 | 324,147 | 602,796 | 234,562 | 399,185 | 419,769 | 365,865 | 589,029 | 599,066 | 4,500,000 |
| Total Projected Cash Receipts | 6,048,761 | 6,721,346 | 5,690,187 | 6,698,063 | 7,407,410 | 13,714,333 | 10,684,000 | 5,173,955 | 6,202,924 | 13,716,496 | 8,949,337 | 5,525,089 | 96,531,900 |
| Actual Receipt Over/Under Projected | | | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | | | |
| Payroll & benefits | 1,977,654 | 1,977,654 | 1,977,654 | 2,966,481 | 1,977,654 | 1,977,654 | 1,977,654 | 1,977,654 | 1,977,654 | 1,977,654 | 2,966,481 | 1,977,654 | 25,709,500 |
| Police contract services | 1,085,064 | 1,126,794 | 1,091,988 | 1,120,265 | 1,126,712 | 1,126,447 | 1,184,635 | 1,145,663 | 892,125 | 1,053,821 | 1,150,554 | 1,168,332 | 13,272,400 |
| Fire contract services | - | 2,039,762 | - | - | 2,039,803 | 0 | - | 2,022,417 | - | - | 2,022,417 | - | 8,124,400 |
| Purchased water cost | 1,047,652 | 800,408 | 1,146,693 | 1,025,556 | 615,514 | 247,293 | 1,033,682 | 548,965 | 677,131 | 529,353 | 687,752 | 1,020,602 | 9,380,600 |
| Operating disbursements | 3,743,885 | 3,423,849 | 2,753,734 | 2,650,860 | 1,677,368 | 2,589,375 | 2,083,470 | 1,166,800 | 2,542,961 | 2,557,452 | 1,474,663 | 2,110,481 | 28,774,900 |
| Debt | 16,758 | 433,827 | 670,477 | 70,638 | 1,397,405 | 295,500 | 30,079 | 138,499 | 456,562 | 201,958 | 194,983 | 293,315 | 4,200,000 |
| Operating disbursements | 7,871,013 | 9,802,294 | 7,640,545 | 7,833,800 | 8,834,456 | 6,236,270 | 6,309,519 | 6,999,998 | 6,546,433 | 6,320,237 | 8,496,850 | 6,570,384 | 89,461,800 |
| Capital outlay | 1,671,373 | 1,431,353 | 1,730,069 | 2,231,796 | 1,888,460 | 1,992,253 | 1,702,557 | 1,904,618 | 2,126,544 | 1,733,246 | 1,930,595 | 1,857,135 | 22,000,000 |
| Total Projected Cash Required | 9,542,386 | 11,233,647 | 9,370,614 | 10,065,596 | 10,722,916 | 8,228,523 | 8,012,077 | 8,904,615 | 8,672,977 | 8,053,483 | 10,427,446 | 8,227,519 | 111,461,800 |
| Actual Expenditure Over/Under Projected | | | | | | | | | | | | | |
| Operating Cash Flow | (2,038,848) | (3,548,703) | (2,065,110) | (1,302,215) | (1,751,194) | 6,875,266 | 4,139,919 | (2,225,227) | (763,277) | 7,030,394 | (136,543) | (1,644,361) | 2,570,100 |
| Net Cash Flow | (3,493,625) | (4,512,301) | (3,680,428) | (3,367,533) | (3,315,507) | 5,485,809 | 2,671,923 | (3,730,660) | (2,470,053) | 5,663,012 | (1,478,109) | (2,702,430) | (14,929,900) |
| Maturing Investments | 2,000,000 | 3,000,000 | 2,000,000 | 3,000,000 | 2,000,000 | - | 2,000,000 | - | - | - | - | - | 14,000,000 |
| Callable Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Call/Mature | 2,000,000 | 3,000,000 | 2,000,000 | 3,000,000 | 2,000,000 | - | 2,000,000 | - | - | - | - | - | 14,000,000 |

*City of San Clemente
Cash Flow Reporting*

| Description | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | FY 2016 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|------------------|--------------------|---------------------|
| Projected Cash Receipts: | | | | | | | | | | | | | |
| Property taxes | 644,169 | 211,304 | 825,332 | 203,128 | 2,182,321 | 8,908,242 | 4,563,204 | 184,845 | 1,329,117 | 7,758,856 | 3,013,558 | 232,323 | 30,056,400 |
| Sales taxes | 393,881 | 498,716 | 526,499 | 460,821 | 509,393 | 181,991 | 1,558,641 | 498,983 | 483,259 | 523,599 | 1,149,391 | 589,836 | 7,375,000 |
| Franchise fees | 24,905 | 321,965 | 80,198 | 20,689 | 354,664 | 26,423 | 88,110 | 329,025 | 34,634 | 960,446 | 254,479 | 51,262 | 2,546,800 |
| Transient occupancy taxes | 152,793 | 213,637 | 221,919 | 114,008 | 150,170 | 47,754 | 153,609 | 84,465 | 91,895 | 83,919 | 112,422 | 140,590 | 1,567,200 |
| Utility charges | 3,205,347 | 3,396,041 | 3,031,852 | 3,427,465 | 3,069,452 | 2,835,815 | 3,169,891 | 2,538,409 | 2,628,885 | 2,481,986 | 2,614,640 | 2,878,417 | 35,278,200 |
| Other receipts | 1,705,808 | 1,925,702 | 1,169,604 | 2,626,542 | 1,129,484 | 1,531,126 | 1,301,121 | 1,375,567 | 1,477,097 | 1,946,783 | 1,528,318 | 1,292,047 | 19,009,200 |
| Operating receipts | 6,126,904 | 6,567,364 | 5,855,405 | 6,852,653 | 7,395,484 | 13,531,341 | 10,834,575 | 5,011,313 | 6,044,887 | 13,755,589 | 8,672,809 | 5,184,476 | 95,832,800 |
| Special items - Debt & Major Grants | 120,331 | 259,864 | 63,751 | 92,488 | 180,082 | 334,887 | 130,312 | 221,769 | 233,205 | 203,258 | 327,239 | 332,815 | 2,500,000 |
| Total Projected Cash Receipts | 6,247,235 | 6,827,228 | 5,919,156 | 6,945,141 | 7,575,566 | 13,866,228 | 10,964,887 | 5,233,082 | 6,278,092 | 13,958,847 | 9,000,048 | 5,517,290 | 98,332,800 |
| Actual Receipt Over/Under Projected | | | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | | | |
| Payroll & benefits | 2,017,200 | 2,017,200 | 2,017,200 | 3,025,800 | 2,017,200 | 2,017,200 | 2,017,200 | 2,017,200 | 2,017,200 | 3,025,800 | 2,017,200 | 2,017,200 | 26,223,600 |
| Police contract services | 1,128,467 | 1,171,866 | 1,135,668 | 1,165,076 | 1,171,781 | 1,171,505 | 1,232,021 | 1,191,490 | 927,810 | 1,095,974 | 1,196,576 | 1,215,066 | 13,803,300 |
| Fire contract services | - | 2,121,359 | - | - | 2,121,401 | 0 | - | 2,103,319 | - | - | 2,103,320 | - | 8,449,400 |
| Purchased water cost | 1,100,043 | 840,434 | 1,204,036 | 1,076,842 | 646,294 | 259,660 | 1,085,373 | 576,417 | 710,993 | 555,824 | 722,145 | 1,071,639 | 9,849,700 |
| Operating disbursements | 3,818,763 | 3,492,327 | 2,808,809 | 2,703,876 | 1,710,916 | 2,641,163 | 2,125,140 | 1,190,136 | 2,593,821 | 2,608,601 | 1,504,156 | 2,152,691 | 29,350,400 |
| Debt | 16,758 | 433,827 | 670,477 | 70,638 | 1,397,405 | 295,500 | 30,079 | 138,499 | 456,562 | 201,958 | 194,983 | 293,315 | 4,200,000 |
| Operating disbursements | 8,081,231 | 10,077,012 | 7,836,189 | 8,042,233 | 9,064,997 | 6,385,029 | 6,489,812 | 7,217,062 | 6,706,385 | 7,488,157 | 7,738,381 | 6,749,911 | 91,876,400 |
| Capital outlay | 1,443,458 | 1,236,168 | 1,494,151 | 1,927,460 | 1,630,943 | 1,720,582 | 1,470,391 | 1,644,897 | 1,836,561 | 1,496,895 | 1,667,332 | 1,431,162 | 19,000,000 |
| Total Projected Cash Required | 9,524,689 | 11,313,181 | 9,330,340 | 9,969,693 | 10,695,940 | 8,105,611 | 7,960,203 | 8,861,959 | 8,542,946 | 8,985,051 | 9,405,713 | 8,181,073 | 110,876,400 |
| Actual Expenditure Over/Under Projected | | | | | | | | | | | | | |
| Operating Cash Flow | (1,954,327) | (3,509,648) | (1,980,784) | (1,189,580) | (1,669,513) | 7,146,312 | 4,344,763 | (2,205,749) | (661,498) | 6,267,432 | 934,428 | (1,565,436) | 3,956,400 |
| Net Cash Flow | (3,277,454) | (4,485,953) | (3,411,184) | (3,024,552) | (3,120,374) | 5,760,617 | 3,004,684 | (3,628,877) | (2,264,854) | 4,973,796 | (405,665) | (2,663,783) | (12,543,600) |
| Maturing Investments | 1,000,000 | 2,000,000 | - | 2,000,000 | - | - | - | - | - | - | - | - | 5,000,000 |
| Callable Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Call/Mature | 1,000,000 | 2,000,000 | - | 2,000,000 | - | - | - | - | - | - | - | - | 5,000,000 |

*City of Sun Clemente
Cash Flow Reporting*

| Description | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | FY 2017 |
|--|------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|--------------------|
| Projected Cash Receipts: | | | | | | | | | | | | | |
| Property taxes | 657,054 | 215,530 | 841,840 | 207,192 | 2,225,972 | 9,086,428 | 4,654,479 | 188,542 | 1,355,703 | 7,914,052 | 3,073,837 | 236,970 | 30,657,600 |
| Sales taxes | 401,759 | 508,690 | 537,029 | 470,037 | 519,581 | 185,620 | 1,589,814 | 508,962 | 492,924 | 534,071 | 1,172,379 | 601,633 | 7,522,500 |
| Franchise fees | 25,404 | 328,412 | 81,804 | 21,103 | 361,766 | 26,952 | 89,874 | 335,614 | 35,328 | 979,679 | 259,575 | 52,288 | 2,597,800 |
| Transient occupancy taxes | 155,855 | 217,917 | 226,366 | 116,292 | 153,179 | 48,711 | 156,687 | 86,177 | 93,736 | 85,600 | 114,675 | 143,407 | 1,598,600 |
| Utility charges | 3,461,779 | 3,667,729 | 3,274,404 | 3,701,667 | 3,315,012 | 3,062,684 | 3,423,486 | 2,741,484 | 2,839,199 | 2,680,548 | 2,823,814 | 3,108,694 | 38,100,500 |
| Other receipts | 1,739,926 | 1,964,217 | 1,192,997 | 2,679,075 | 1,152,075 | 1,561,750 | 1,327,145 | 1,403,079 | 1,506,640 | 1,985,720 | 1,558,886 | 1,317,889 | 19,389,400 |
| Operating receipts | 6,441,776 | 6,902,496 | 6,154,441 | 7,195,365 | 7,727,585 | 13,972,145 | 11,241,484 | 5,263,859 | 6,323,530 | 14,179,670 | 9,003,166 | 5,460,882 | 99,866,400 |
| Special items - Debt & Major Grants | 120,331 | 259,864 | 63,751 | 92,488 | 180,082 | 334,887 | 130,312 | 221,769 | 233,205 | 203,258 | 327,239 | 332,815 | 2,500,000 |
| Total Projected Cash Receipts | 6,562,107 | 7,162,360 | 6,218,192 | 7,287,854 | 7,907,667 | 14,307,032 | 11,371,796 | 5,485,629 | 6,556,735 | 14,382,928 | 9,330,405 | 5,793,697 | 102,366,400 |
| Actual Receipt Over/Under Projected | | | | | | | | | | | | | |
| Projected Cash Disbursements: | | | | | | | | | | | | | |
| Payroll & benefits | 2,057,538 | 2,057,538 | 3,086,308 | 2,057,538 | 2,057,538 | 2,057,538 | 2,057,538 | 2,057,538 | 3,086,308 | 2,057,538 | 2,057,538 | 2,057,538 | 26,748,000 |
| Police contract services | 1,173,611 | 1,218,747 | 1,181,100 | 1,211,684 | 1,218,658 | 1,218,371 | 1,281,308 | 1,239,155 | 964,927 | 1,139,818 | 1,244,445 | 1,263,675 | 14,355,500 |
| Fire contract services | - | 2,206,219 | - | - | 2,206,263 | 0 | - | 2,187,458 | - | - | 2,187,459 | - | 8,787,400 |
| Purchased water cost | 1,155,047 | 862,457 | 1,264,239 | 1,130,685 | 678,610 | 272,643 | 1,139,644 | 605,239 | 746,543 | 583,616 | 758,254 | 1,125,223 | 10,342,200 |
| Operating disbursements | 3,895,151 | 3,562,184 | 2,864,994 | 2,757,964 | 1,745,139 | 2,693,995 | 2,167,649 | 1,213,942 | 2,845,705 | 2,660,781 | 1,534,244 | 2,195,752 | 29,937,500 |
| Debt | 16,758 | 433,827 | 670,477 | 70,638 | 1,397,405 | 295,500 | 30,079 | 138,499 | 458,562 | 201,958 | 194,983 | 293,315 | 4,200,000 |
| Operating disbursements | 8,298,105 | 10,360,972 | 9,067,118 | 7,228,510 | 9,303,614 | 6,538,048 | 6,676,218 | 7,441,832 | 7,900,045 | 6,643,712 | 7,976,923 | 6,935,503 | 94,370,600 |
| Capital outlay | 1,443,458 | 1,236,168 | 1,494,151 | 1,927,460 | 1,630,943 | 1,720,582 | 1,470,391 | 1,644,897 | 1,836,561 | 1,496,895 | 1,667,332 | 1,431,162 | 19,000,000 |
| Total Projected Cash Required | 9,741,563 | 11,597,140 | 10,561,269 | 9,155,970 | 10,934,557 | 8,258,630 | 8,146,608 | 9,086,729 | 9,736,606 | 8,140,607 | 9,644,256 | 8,366,665 | 113,370,600 |
| Actual Expenditure Over/Under Projected | | | | | | | | | | | | | |
| Operating Cash Flow | (1,856,328) | (3,458,476) | (2,912,677) | (33,144) | (1,576,029) | 7,434,097 | 4,565,266 | (2,177,973) | (1,576,515) | 7,535,958 | 1,026,243 | (1,474,621) | 5,495,800 |
| Net Cash Flow | (3,179,456) | (4,434,781) | (4,343,077) | (1,868,117) | (3,026,890) | 6,048,402 | 3,225,188 | (3,601,101) | (3,179,871) | 6,242,322 | (313,851) | (2,572,968) | (11,004,200) |
| Maturing Investments | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | 1,000,000 |
| Callable Investments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Call/Mature | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | 1,000,000 |