

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Adjourned Regular Meeting – November 13, 2023

An Adjourned Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Charlie Smith, on November 13, 2023 at 5:31 p.m. in the Community Conference Room at City Hall, 910 Calle Negocio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:

Charlie Smith, Victor Cabral, Art Carter, Jeff Willardson, Amanda Conley

Staff:

Sandee Chiswick, Melissa Anderson

ABSENT: None

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was led by Charlie Smith.

(3) **APPROVAL OF MINUTES**

Minutes from the July 24, 2023 meeting were approved. Motion was made to approve by Art Carter, seconded by Victor Cabral. Approved 5 - 0.

(4) **APPROVAL OF MINUTES**

Minutes from the October 23, 2023 meeting were approved. Motion was made to approve by Art Carter, seconded by Victor Cabral. Approved 5 - 0.

(5) **INVESTMENT REPORT – 1ST QUARTER FY 2023-24**

The first quarter investment report was introduced by City Treasurer, Charlie Smith. Jayson Schmitt, Chandler Asset Management representative, reviewed the first quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 1st Quarter FY 2023-2024 Investment Report, seconded by Jeff Willardson. Approved 5-0.

(6) **INVESTMENT POLICY REVIEW AND RECOMMEND CHANGES TO CITY COUNCIL**

There were no changes recommended to the City's Investment Policy. Motion was made by Art Carter, seconded by Amanda Conley to accept the Investment Policy with no changes. Approved 5-0.

(7) **PUBLIC INPUT**

None

(8) **ADJOURNMENT**

Motion was made by Victor Cabral, seconded by Art Carter, carried 5-0 to adjourn to a Regular Meeting to be held on January 29, 2024 at 5:30 pm in the Community Conference Room at City Hall, 910 Calle Negocio, San Clemente, California.



Charlie Smith
Chair-Investment Advisory Committee

Future Meeting Dates:

January 29, 2024

April 29, 2024

July 29, 2024