

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Special Meeting – May 1, 2023

A Special Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Charlie Smith, on May 1, 2023 at 5:30 p.m. The Pledge of Allegiance was recited, led by Jeff Willardson. This meeting was conducted in the Community Conference Room at City Hall, 910 Calle Negocio, San Clemente.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:

Charlie Smith, Victor Cabral, Art Carter, Jeff Willardson

Staff:

Jake Rahn, Courtney Farrell, Melissa Anderson

ABSENT: None

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: Ian Smith

(2) **APPROVAL OF MINUTES**

Minutes from the January 23, 2023 meeting were approved. Motion was made to approve by Art Carter seconded by Jeff Willardson. Approved 4-0.

(3) **APPROVE 3rd QUARTER FY 2022-23 INVESTMENT REPORT**

The third quarter investment report was introduced by City Treasurer, Charlie Smith. Jayson Schmitt, Chandler Asset Management representative, and Charlie Smith reviewed the third quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 3rd Quarter FY 2022-23 Investment Report, seconded by Jeff Willardson. Approved 4-0.

(4) **BROKER DEALER RELATIONSHIPS**

Discussed current relationships and asked the committee for three potential broker dealer contacts to bring back at the next meeting.

(5) **PUBLIC INPUT**

None

(6)

ADJOURNMENT

Motion was made by Victor Cabral seconded by Jeff Willardson carried 4-0 to adjourn to the next meeting on July 24, 2023.



Charlie Smith
Chair-Investment Advisory Committee

Future Meeting Dates:

July 24, 2023
October 23, 2023
January 22, 2024