

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Regular Meeting – July 22, 2019

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on July 22, 2019 at 5:30 p.m. in the Oceanview Conference Room at Council Chambers, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:

Mark Taylor, Kathy Ward, Bill Blackwill, Art Carter, Al Sondag,
Cathie D'Itri

Staff:

Courtney Bellucci
Erik Sund

ABSENT: None

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the April 28, 2019 meeting were approved. Motion was made to approve by Bill Blackwill seconded by Al Sondag. Approved 6-0.

(3) **APPROVE 4th QUARTER FY 2018-2019 INVESTMENT REPORT**

The fourth quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the fourth quarter investment report with the committee and answered questions raised by committee members. Bill Blackwill moved to approve the 4th Quarter FY 2017-18 Investment Report, seconded by Cathie D'Itri. Approved 6-0.

(4) **EVALUATE EXTERNAL MONEY MANAGER’S PERFORMANCE**
Treasurer Mark Taylor discussed the performance of Chander Asset Management. The committee discussed the performance and expressed their satisfaction with Chandler’s performance.

(5) **BROKER/DEALER QUESTIONNAIRES**
City Treasurer, Mark Taylor, presented the two broker dealer questionnaires submitted to the City and the committee discussed. Kathy Ward suggested to add a question to the B/D questionnaires about auditors, and how often they are changed. Al Sondag moved to maintain Raymond James, RBC Capital, and Wells Fargo as Broker-Dealer’s for the City, seconded by Kathy Ward. Approved 6-0.

(6) **PUBLIC INPUT**
None

(7) **ADJOURNMENT**
Motion was made by Mark Taylor seconded by Art Carter, carried 6-0. Adjourn to Regular Meeting to be held on October 28, 2019 at 5:30 p.m. in the Ocean View Conference Room at Council Chambers, 100 Avenida Presidio, San Clemente, California.

Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:
October 28, 2019
October 29, 2019 Joint Council/Commissions/Committees meeting
January 27, 2020
April 27, 2020