

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Regular Meeting – January 27, 2020

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on January 27, 2020 at 5:30 p.m. in the Oceanview Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:

Mark Taylor, Bill Blackwill, Art Carter, Alan Sondag,

Staff:

Erik Sund

Courtney Bellucci

ABSENT: Kathy Ward

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the October 28, 2019 meeting were approved. Motion was made to approve by Art Carter seconded by Bill Blackwill. Approved 4-0.

(3) **APPROVE 2nd QUARTER FY 2019-20 INVESTMENT REPORT**

The second quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the second quarter investment report with the committee and answered questions raised by committee members. Al Sondag brought up the need for Nissan stock due to the headline risk it carries. Committee decided to make no changes and continue to let Chandler monitor. Al Sondag moved to approve the 2nd Quarter FY 2019-20 Investment Report, seconded by Art Carter. Approved 4-0.

(4) **REVIEW OF BROKER/DEALERS**

City Treasurer, Mark Taylor, discussed the upcoming annual review of Broker/Dealers.

(5) **PUBLIC INPUT**
None

(6) **ADJOURNMENT**
Motion was made by Mark Taylor seconded by Bill Blackwill, carried 4-0 to adjourn. The next Regular Meeting will be held at 5:30 pm on April 27, 2020 in the Ocean View Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:
April 27, 2020
July 27, 2020
October 26, 2020