

# CITY OF SAN CLEMENTE

## Investment Advisory Committee Minutes

### Regular Meeting – July 25, 2022

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on July 25, 2022 at 5:30 p.m. This meeting was conducted in Community Conference Room at City Hall, 910 Calle Negocio, San Clemente.

(1) **ROLL CALL**

**PRESENT: Investment Advisory Committee Members:**  
Mark Taylor, Art Carter, Charlie Smith

**Staff:**  
Sandee Chiswick  
Courtney Farrell

**ABSENT:** Steve Knoblock  
Ryan Bourque

**CHANDLER**  
**REPRESENTATIVE:** Jayson Schmitt

**PUBLIC:** None

(2) **APPROVAL OF MINUTES**

Minutes from the April 25, 2022 meeting were approved. Motion was made to approve by Art Carter seconded by Mark Taylor. Approved 3-0.

(3) **APPROVE 4<sup>th</sup> QUARTER FY 2021-22 INVESTMENT REPORT**

The fourth quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the fourth quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 4<sup>th</sup> Quarter FY 2021-22 Investment Report, seconded by Charlie Smith. Approved 3-0.

(4) **EVALUATE PERFORMANCE OF CHANDLER ASSET MANAGEMENT AND THE CURRENT INVESTMENT STRATEGY**

Jayson Schmitt, Chandler Asset Management representative presented Chandler Asset Management investment strategies. Committee members had a discussion about various investment options and affirmed the current investment strategy for now.

(5) **PUBLIC INPUT**

None

(6) **ADJOURNMENT**

Motion was made by Charlie Smith seconded by Art Carter carried 3-0 to adjourn to the Joint Council/Commissions/Committees meeting to be held on August 30, 2022 at 6:00 p.m. in the banquet room at the Municipal Golf Course, located at 150 E. Avenida Magdalena, San Clemente, California.



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Mark Taylor  
Chair-Investment Advisory Committee

Future Meeting Dates:

August 30, 2022  
October 24, 2022  
January 23, 2023  
April 24, 2023