



# AGENDA REPORT

## CITY OF SAN CLEMENTE

### City Council Meeting

910 Calle Negocio  
2nd Floor  
San Clemente, California  
www.san-clemente.org

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**Meeting Date:** 3/7/2023

Agenda Item: 11A(1)

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**Department:** City Clerk  
**Prepared By** Laura Campagnolo, City Clerk

**Subject:**  
**RESIGNATION OF RYAN BOURQUE FROM THE INVESTMENT ADVISORY COMMITTEE**

**Fiscal Impact:**  
None.

**Summary:**  
Ryan Bourque submitted his resignation from the Investment Advisory Committee due to the fact that he is moving out of San Clemente. Mr. Bourque's term on the Investment Advisory Committee was set to expire in June 2024.

The Investment Advisory Committee consists of five members. All members of the Investment Advisory Committee must be San Clemente citizens, with the exception of the Industry Specialist representative, who is not required to reside in San Clemente. The City Council appoints two San Clemente citizens and one Council member to serve on the Committee. The Committee also consists of the City Treasurer, who serves as Chair of the Committee, as well as one industry specialist appointed by the City Treasurer.

In April of each year, Staff brings a report to Council to set interviews and appointment dates for all of its Commissions and Committees. The interviews are typically set for early June, with appointments taking effect July 1.

At this time, Council has the discretion to either direct Staff to solicit applications to fill the remainder of Mr. Bourque's term on the Investment Advisory Committee, or advertise for the position when the City seeks applications for all Commissions and Committees. The next Investment Advisory Committee meeting is April 24, 2023, and then the Committee does not meet again until July.

**Recommended Actions:**  
Staff Recommendation

1. Accept the resignation of Ryan Bourque from the Investment Advisory Committee, with regret.
2. Provide direction to staff on whether to solicit applications to fill the remainder of Mr. Bourque's term (June 2024) or to leave the position vacant, and advertise for the position when the City seeks applications for all of its Commissions and Committees in April.

***Attachment:***

None.

***Notification:***

Charlie Smith, City Treasurer