

Argument in Favor
City Treasurer Ballot Measure

The selection of the City Treasurer for San Clemente should be based on qualifications and experience, not on the results of a political campaign.

The City Treasurer is responsible for enhancing the City's economic status consistent with the prudent protection of the City's investments.

The City Treasurer's duties include: responsibility for cash flow requirements and money movement, day-to-day responsibility for the investment decisions of the City's portfolio, recommending changes in the City's Investment Policy to the City Council annually, evaluating and recommending changes to the list of financial institutions approved to do business with the City, producing and distributing a quarterly investment report, chairing the Investment Advisory Committee, recommending the selection of an external money manager and evaluating their performance to manage all, or a part, of the City's investment portfolio, and evaluating, recommending and working with municipal securities underwriters in the offering of municipal securities by the City.

California State law requires only that an elected City Treasurer be at least 18 years of age and a resident, registered voter within the city. Because of the technical expertise required and the need for qualified applicants, over two-thirds of California cities now have appointed City Treasurers.

San Clemente residents deserve a qualified, full-time City Treasurer with the experience in government finance necessary to seamlessly execute and comply with City policies and procedures.

If the City Treasurer is appointed, the Treasurer will be a qualified, credentialed person with a municipal finance background and required experience in fixed income investing.

Your YES vote ensures the duties of the City Treasurer are performed by a professional selected based on their knowledge, education, training and qualifications to safeguard the City's financial well-being now and into the future.

Chris Duncan, Council Member, on behalf of the City Council
Kathy Ward, Council Member, on behalf of the City Council

FORM OF STATEMENT TO BE FILED BY AUTHOR(S) OF ARGUMENT

All arguments concerning measures filed pursuant to Division 9, Chapter 3 (beginning with §9200) of the Elections Code shall be accompanied by the following form statement to be signed by each proponent, and by each author, if different, of the argument:

The undersigned proponent(s) or author(s) of the (primary/rebuttal) argument (in favor of/against) ballot measure ___ at the General Municipal Election for the City of San Clemente to be held on November 8, 2022, hereby state that the argument is true and correct to the best of (his/her/their) knowledge and belief.

Print Name Chris Duncan
Title Council member
(If applicable): Submitted on behalf of:
CITY OF SAN CLEMENTE COUNCIL
Name of Organization
Signature [Signature]
Date July 11, 2022

Print Name KATHY WARD
Title COUNCIL MEMBER
(If applicable): Submitted on behalf of:
CITY OF SAN CLEMENTE COUNCIL
Name of Organization
Signature [Signature]
Date July 11, 2022

Print Name _____

Title _____

(If applicable): Submitted on behalf of:

Name of Organization

Signature _____

Date _____

Print Name _____

Title _____

(If applicable): Submitted on behalf of:

Name of Organization

Signature _____

Date _____

Print Name _____

Title _____

(If applicable): Submitted on behalf of:

Name of Organization

Signature _____

Date _____