



CITY OF SAN CLEMENTE INVESTMENT ADVISORY COMMITTEE APPLICATION

1. Name Charlie Smith

2. How long have you lived in San Clemente? 12 years

3. What is your occupation? Corporate Banking

4. Do you wish to be considered for one of the two citizen at-large positions on the Investment Advisory Committee (to be appointed by City Council) or the Industry Specialist position (to be appointed by the City Treasurer)?

I'm interested in the citizen at-large position only. (San Clemente residency required)

I'm interested in the Industry Specialist position only. (San Clemente residency not required)

I'm interested in either a citizen at-large or Industry Specialist position.

5. Please explain why you would like to serve on the Investment Advisory Committee.

I love my city and want to help. My unique education, experience, credentials, and knowledge, I believe, can be leveraged by the City to assist in its investment affairs.

6. Please explain how your background and experience would contribute to the Investment Advisory Committee.

I have been a successful investor in equities, fixed income, bank loans and derivatives for over 20 years. A large part of my work has been working with asset management companies, primarily in the private equity space for the past 10 years. That work has involved my analysis of their strategies, company organization, key employee quality, financial performance, and other attributes in determining investment merits and lending to their funds and management companies. This work makes me uniquely qualified in analyzing asset management firms.

I hold the Chartered Financial Analyst (CFA) designation. Having been awarded my charter in 2019. My studies for passing the Level I, II, and III exams called for over 1,000 hours of study, which is typical for other charter holders. A sample of the areas of study include: Equities, Fixed Income, Financial Statement Analysis, Portfolio Management, Derivatives, Alternative Investments, and Ethics.

7. What is your educational background?

High School/Colleges Attended	Major Field of Study	Degree?
University of Southern California - Marshall School of Business	Business Economics	BS
University of California, Irvine	Financial Planning	
University of Rochester - Simon Graduate School of Business	Finance / Corporate Accounting	MBA

8. Please explain any experience that you have in community, governmental, charitable or educational affairs.

- Commissioner - San Clemente BP&R Commission. Served for over 5 years.
 - BP&R Appointee - San Clemente Coastal Advisor Committee
 - Church Leadership - Church of Jesus Christ of Latter Day Saints - Served for over 5 years
 - Cub Scoutmaster - Served for 2 years
 - US Army - 3rd Ranger Battalion / 75th Ranger Regiment - Served active duty for over 2 years
 - Member - Simon School Venture Capital
 - Chairman - California College Republicans
 - Chairman - USC College Republicans

9. Please describe your understanding of the principal roles and responsibilities of the Investment Advisory Committee.

Ensure the investment policy conforms with the City's financial goals, risk tolerance, etc. Analyze risk / return, ESG, and other metrics of the City's portfolio to determine if the 3rd party manager is in compliance with stated investment policy and providing value added service. Advise Council & City Treasurer on economic outlook, state of markets, etc. to assist in financial planning, policy direction, etc.

10. Please use the space below to explain any other factors about yourself that you would like for the Councilmembers to consider as they review your application.

PLEASE ATTACH YOUR MOST RECENT RESUME TO THE APPLICATION, IF AVAILABLE.