

# CITY OF SAN CLEMENTE

## Investment Advisory Committee Minutes

### Regular Meeting – January 27, 2021

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on January 25, 2021 at 5:35 p.m. This meeting was conducted via teleconference.

(1) **ROLL CALL**

PRESENT: **Investment Advisory Committee Members:**

Mark Taylor, Steve Knoblock, Art Carter, Alan Sondag

**Staff:**

Erik Sund

Courtney Farrell

ABSENT: Bill Blackwill

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the October 26, 2020 meeting were approved. Motion was made to approve by Art Carter seconded by Al Sondag. Approved 3-0. Steve Knoblock abstained.

(3) **APPROVE 2<sup>nd</sup> QUARTER FY 2020-21 INVESTMENT REPORT**

The second quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the second quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 2<sup>nd</sup> Quarter FY 2020-21 Investment Report, seconded by Al Sondag. Approved 4-0.

(4) **DISCUSS BROKER/DEALER RELATIONSHIPS**

City Treasurer, Mark Taylor, discussed the upcoming annual review of Broker/Dealers.

(5) **DISCUSS COUNCIL CHANGES TO COMPOSITION OF INVESTMENT ADVISORY COMMITTEE**

(6) **PUBLIC INPUT**  
None

(7) **ADJOURNMENT**  
Motion was made by Mark Taylor seconded by Al Sondag, carried 4-0 to adjourn to the next meeting on April 26, 2021.



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Mark Taylor  
Chair-Investment Advisory Committee

Future Meeting Dates:

April 26, 2021

July 26, 2021

October 25, 2021