

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Regular Meeting – July 27, 2020

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on July 27, 2020 at 5:42 p.m. This meeting was conducted via teleconference.

(1) **ROLL CALL**

PRESENT: **Investment Advisory Committee Members:**

Mark Taylor, Kathy Ward, Bill Blackwill, Art Carter*

*Arrived at 5:50pm

Staff:

Courtney Bellucci

Erik Sund

ABSENT: Al Sondag

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the January 27, 2020 meeting were approved with the change in section 3, to read “Al Sondag brought up the issue of holding Nissan asset back securities (ABS)”. Motion was made to approve by Bill Blackwill seconded by Kathy Ward. Approved 3-0.

(3) **APPROVE 3rd QUARTER FY 2019-2020 INVESTMENT REPORT**

The third quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the third quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 3rd Quarter FY 2019-20 Investment Report, seconded by Kathy Ward. Approved 4-0.

- (4) **APPROVE 4th QUARTER FY 2019-2020 INVESTMENT REPORT**
The fourth quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, and Mark Taylor reviewed the fourth quarter investment report with the committee and answered questions raised by committee members. Kathy Ward moved to approve the 4th Quarter FY 2019-20 Investment Report, seconded by Bill Blackwill. Approved 4-0.
- (5) **BROKER/DEALER QUESTIONNAIRES**
City Treasurer, Mark Taylor, presented the one broker dealer questionnaire submitted to the City and the committee discussed. Art Carter moved to maintain Raymond James, as Broker-Dealer for the City, seconded by Bill Blackwill. Approved 4-0.
- (6) **PUBLIC INPUT**
None
- (7) **ADJOURNMENT**
Motion was made by Art Carter seconded by Kathy Ward, carried 4-0. Adjourn to Regular Meeting to be held on October 28, 2020 via teleconference.

Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:
October 26, 2020
January 25, 2021
April 26, 2021