

Honorable Mayor, City Council and Investment Advisory Committee:

Introduction

Attached please find the City's investment report for the quarter ending March 31, 2018. This report conforms to the requirements of the investment policy approved by the San Clemente City Council effective on December 5, 2017. The next quarterly meeting of the Investment Advisory Committee will be held at 5:30 p.m. on April 23, 2018 (Monday) at City Hall (Oceanview Conference Room). The Investment Advisory Committee will meet again at City Hall, Oceanview Conference Room on the following dates:

- *July 23, 2018*
- *October 22, 2018*
- *January 28, 2019*

Please feel free to call me at 361-8341 (*e-mail* TaylorM@San-Clemente.org) if you have any questions, comments or suggestions concerning this report.

Respectfully submitted,



Mark Taylor, CFP
City Treasurer



City of San Clemente

Period Ending
March 31, 2018



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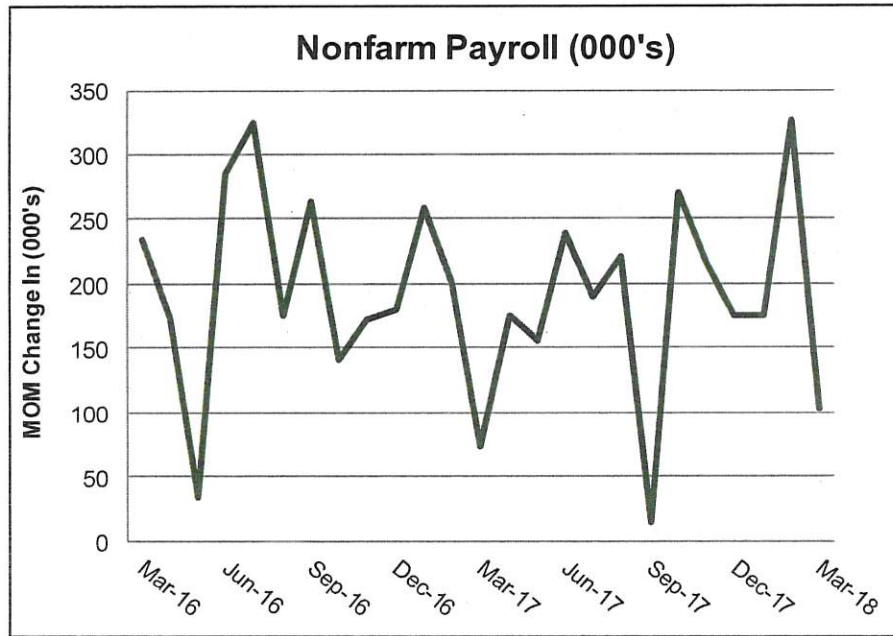


SECTION 1

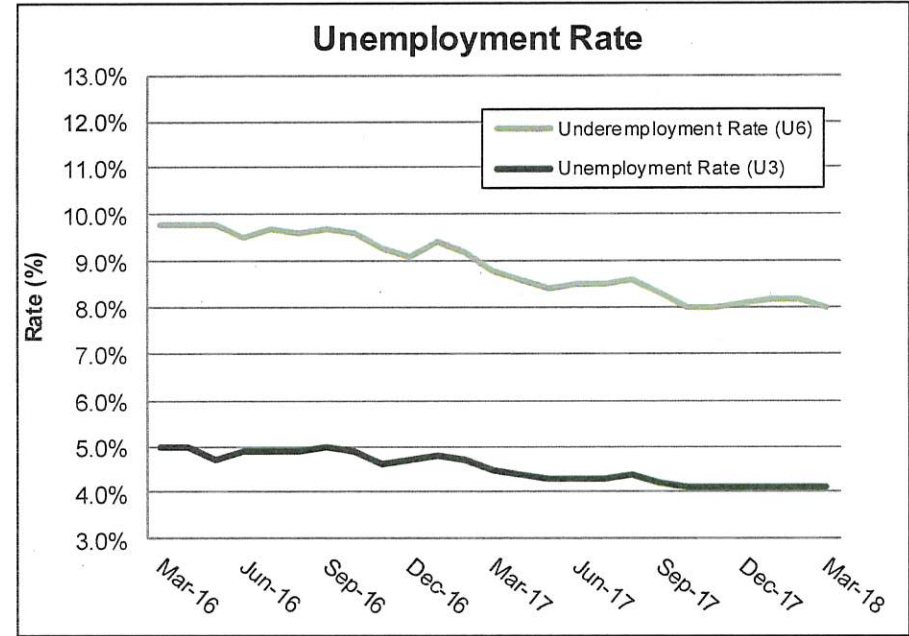
Economic Update



- The Federal Open Market Committee (FOMC) raised the fed funds target rate to a range of 1.50%-1.75% at the March 21 meeting, as expected. The vote was unanimous. In the policy statement, the Fed said economic activity has been “rising at a moderate rate” which was somewhat less bullish than the “solid rate” of growth cited in the January statement. Household and business fixed investment moderated from the fourth quarter. Inflation for items other than food and energy continues to run below 2.0% but the Fed expects inflation to move up in the coming months. The FOMC left its median fed funds rate forecast unchanged for 2018 at 2.1% which implies two more rate hikes by year-end. Although the forecasted median fed funds rate for 2018 did not change, the dot plot did change with 13 out of 15 FOMC members forecasting two or more rate hikes this year, compared with 10 out of 16 members at the December 2017 meeting. The fed funds rate targets for 2019 and beyond were revised up slightly. By the end of 2020, the FOMC’s median forecast now calls for a fed funds rate of 3.4%. Overall, the Fed revised their GDP forecasts up slightly, their unemployment forecasts down slightly, and left their inflation projections mostly unchanged.
- We are forecasting GDP growth of about 2.5%-3.0% in 2018, which is in line with the Fed’s forecast and the market consensus. This would equate to an increase over 2017 GDP growth of 2.3%. Overall, economic data remains solid, with the exception of still-sluggish inflation readings. The economy is at or near full employment, consumer confidence is strong, and leading indicators suggest the economy will continue to grow.
- The Treasury yield curve flattened in March. The 2-year Treasury yield increased slightly to 2.27% from 2.25%, while the 10-year Treasury yield decreased about 12 basis points to 2.86%. At month end, the spread between 2- and 10-year Treasury yields was just 47 basis points; quite flat by historical standards. All else being equal, we believe the Fed's plan to normalize the balance sheet will help promote a steeper yield curve later this year. Tax reform and stronger economic growth may also help drive yields at the long end of the curve higher. However, we believe this is somewhat offset by anticipated ongoing monetary policy normalization by the Fed.

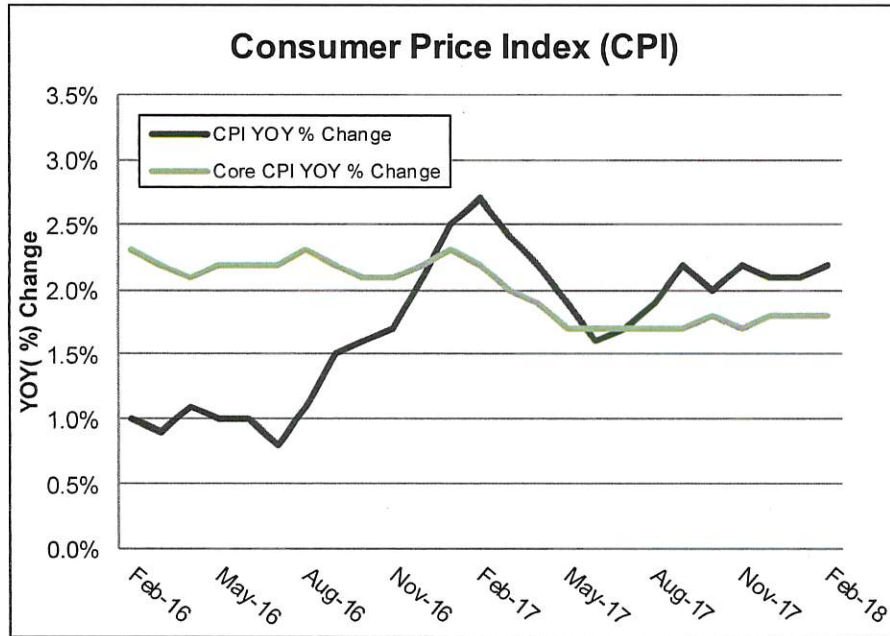


Source: US Department of Labor

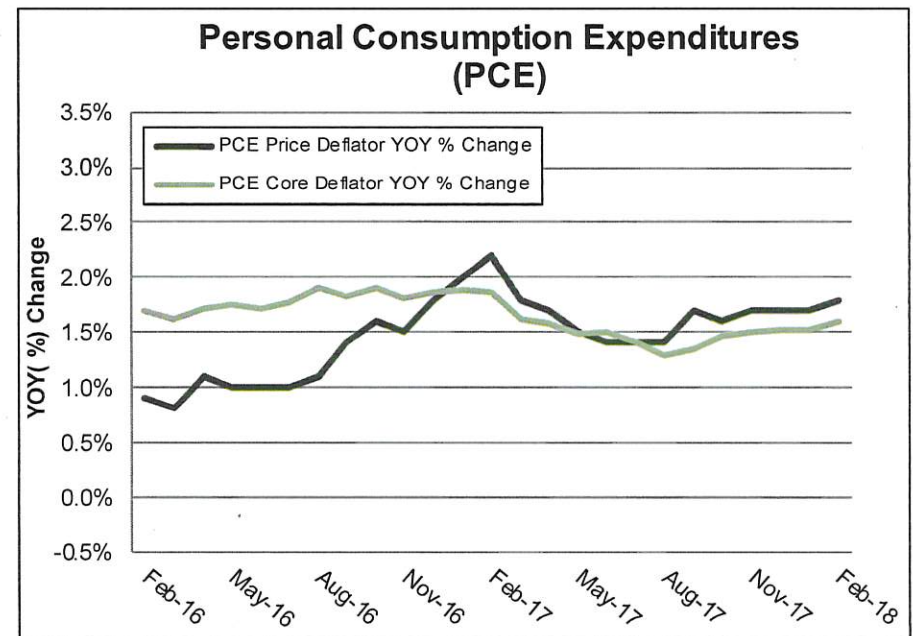


Source: US Department of Labor

U.S. payrolls rose by 103,000 in March, well below the consensus forecast of 175,000. January and February payrolls were also revised down by a net total of 50,000. On a trailing 3-month and 6-month basis, payrolls increased by an average of 202,000 and 211,000 per month, respectively. The unemployment rate was unchanged at 4.1%. The labor participation rate edged down to 62.9% from 63.0%. A broader measure of unemployment called the U-6, which includes those who are marginally attached to the labor force and employed part time for economic reasons, declined to 8.0% from 8.2%. Wages rose 0.3% in March, in line with expectations. Wages were up 2.7% on a year-over-year basis in March, versus up 2.6% year-over-year in February. The average workweek was unchanged at 34.5 hours.



Source: US Department of Labor



Source: US Department of Labor

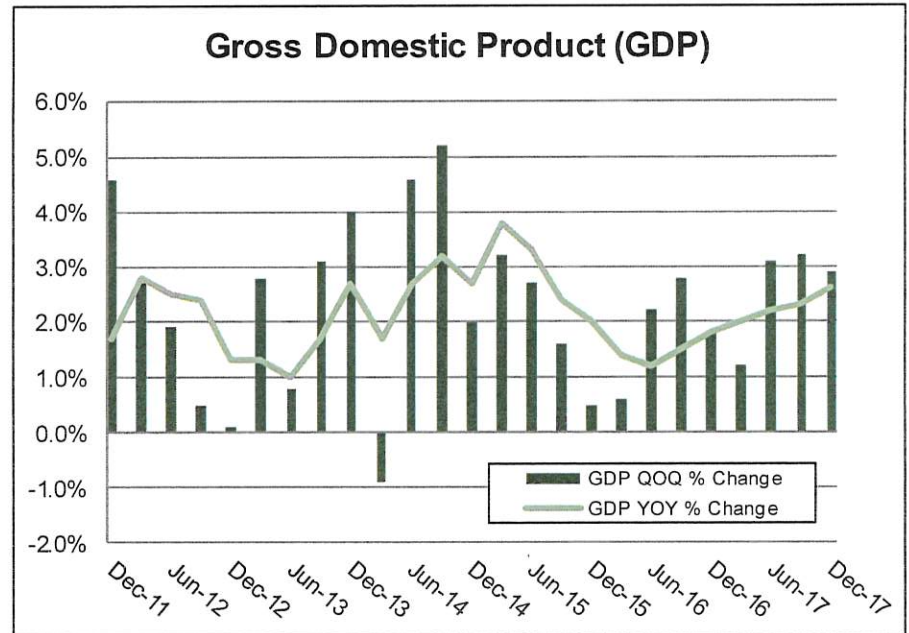
The Consumer Price Index (CPI) was up 2.2% year-over-year in February, up from 2.1% in January. Core CPI (CPI less food and energy) was up 1.8% year-over-year in February, unchanged from January. The Personal Consumption Expenditures (PCE) index was up 1.8% year-over-year in February versus 1.7% in January. Core PCE (excluding food and energy) was up 1.6% on a year-over-year basis in February versus 1.5% in January. Although PCE inflation remains below the Fed's 2.0% target, it inched higher in February.



Gross Domestic Product (GDP)

Components of GDP	3/17	6/17	9/17	12/17
Personal Consumption Expenditures	1.3%	2.2%	1.5%	2.8%
Gross Private Domestic Investment	-0.2%	0.6%	1.2%	0.8%
Net Exports and Imports	0.2%	0.2%	0.4%	-1.2%
Federal Government Expenditures	-0.2%	0.1%	0.1%	0.2%
State and Local (Consumption and Gross Investment)	0.1%	-0.2%	0.0%	0.3%
Total	1.2%	3.1%	3.2%	2.9%

Source: US Department of Commerce



Source: US Department of Commerce

Fourth quarter GDP growth was revised up more than expected to 2.9% from the second estimate of 2.5%, driven largely by an upward revision to consumer spending. Consumer spending was very strong in the fourth quarter but net exports and inventories were both a large drag on growth during the fourth quarter.



SECTION 2

Consolidated Account Profile



Portfolio Characteristics

City of San Clemente Consolidated

	3/31/2018		12/31/2017
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	1.85	1.41	1.49
Modified Duration	1.79	1.35	1.42
Average Purchase Yield	n/a	1.45%	1.32%
Average Market Yield	2.27%	2.12%	1.76%
Average Quality**	NR	AA+/Aaa	AA+/Aa1
Total Market Value		133,050,572	132,522,421

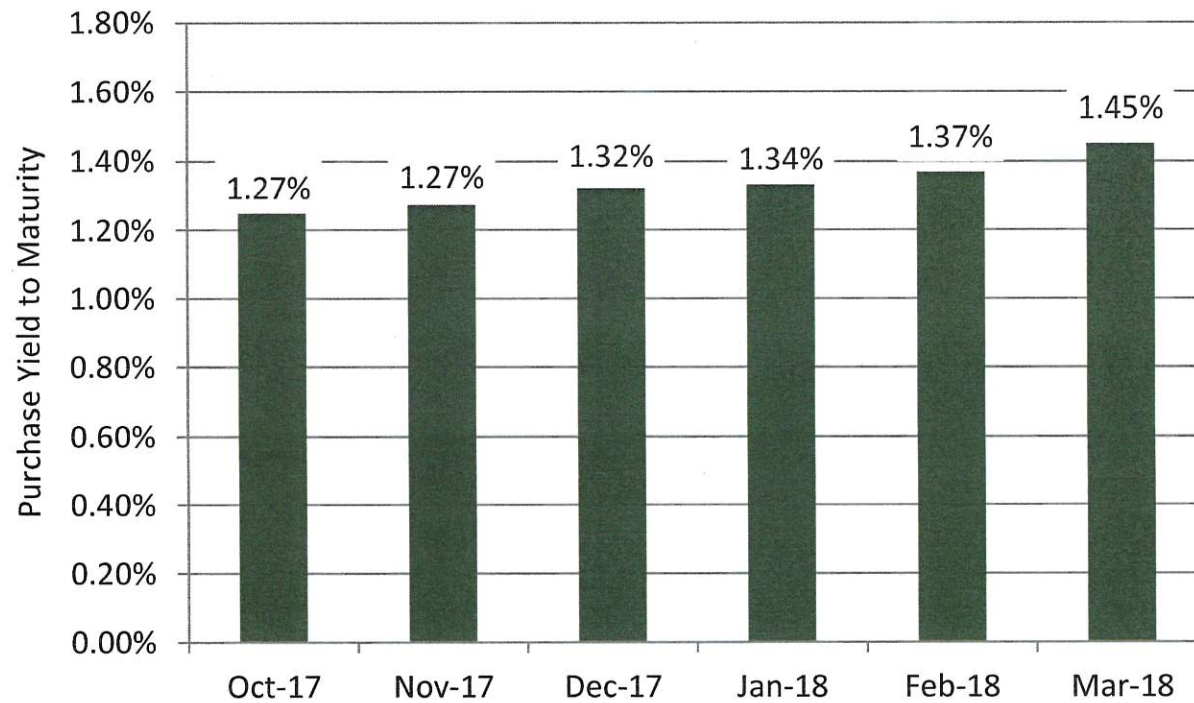
*ICE BAML 1-3 Yr US Treasury/Agency Index

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.



Historical Purchase Yield to Maturity

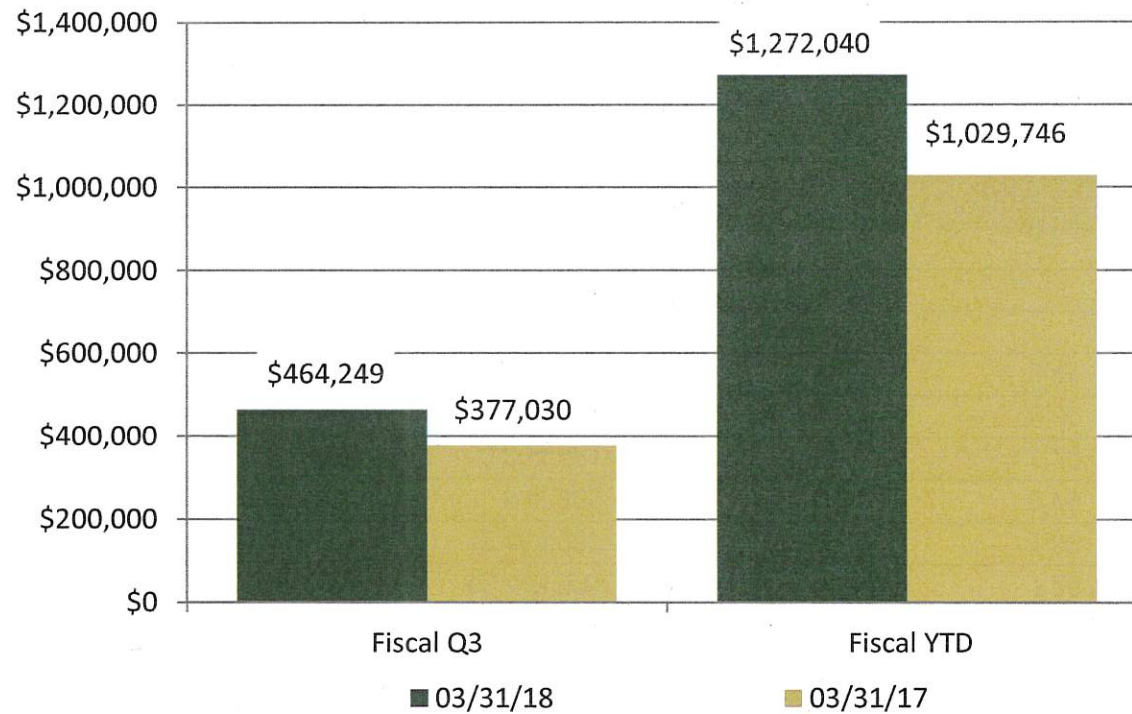
San Clemente Investment Portfolio Purchase Yield to Maturity





Portfolio Earnings

San Clemente Investment Portfolio Earnings Comparison

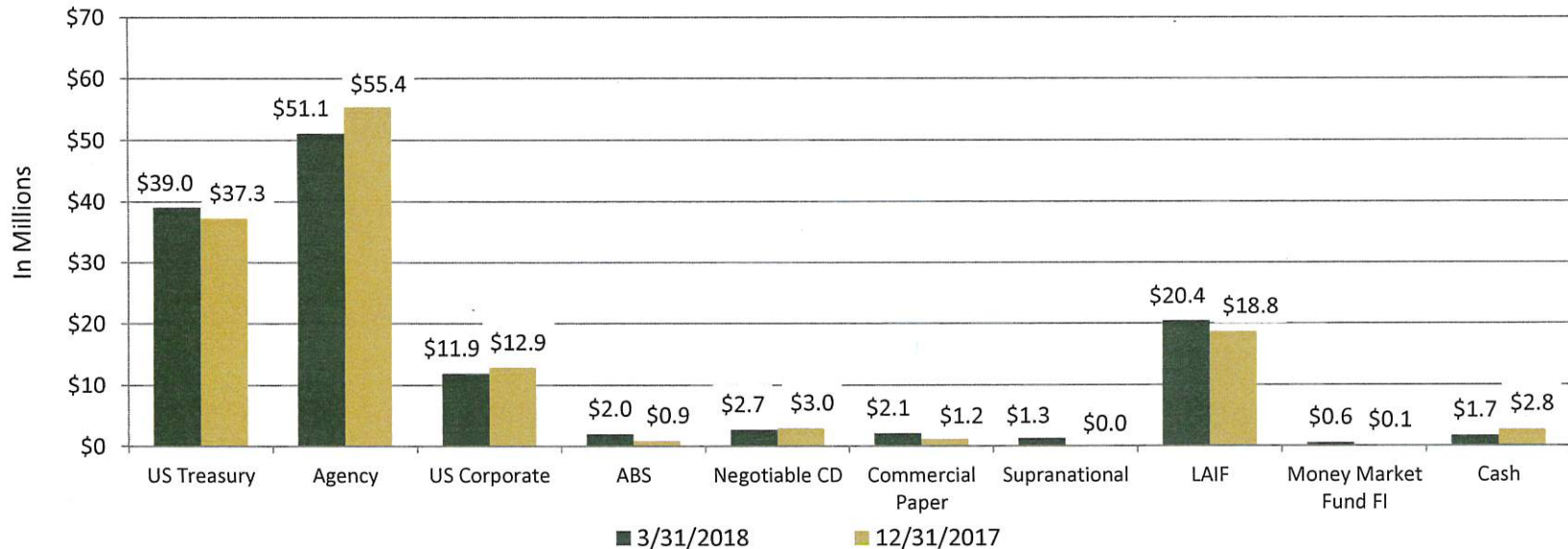




Index Characteristics

City of San Clemente Consolidated March 31, 2017

Sector	Market Value 3/31/2018	Market Value 12/31/2017	Yield to Maturity 3/31/2018	Effective Duration 3/31/2018	Change
US Treasury	39,043,277	37,334,108	2.30	2.18	1,709,168
Agency	51,134,080	55,448,901	2.14	1.20	(4,314,821)
US Corporate	11,887,136	12,864,287	2.71	1.88	(977,151)
ABS	2,038,572	947,895	2.53	0.79	1,090,677
Negotiable CD	2,737,394	3,004,421	1.69	1.29	(267,027)
Commercial Paper	2,137,590	1,235,829	1.96	0.30	901,761
Supranational	1,341,569	-	2.66	3.41	1,341,569
LAIF	20,443,652	18,763,910	1.57	-	1,679,742
Money Market Fund FI	564,218	125,711	1.48	-	438,507
Cash	1,723,084	2,797,359	-	-	(1,074,275)
Total	133,050,572	132,522,421	2.12	1.35	528,151

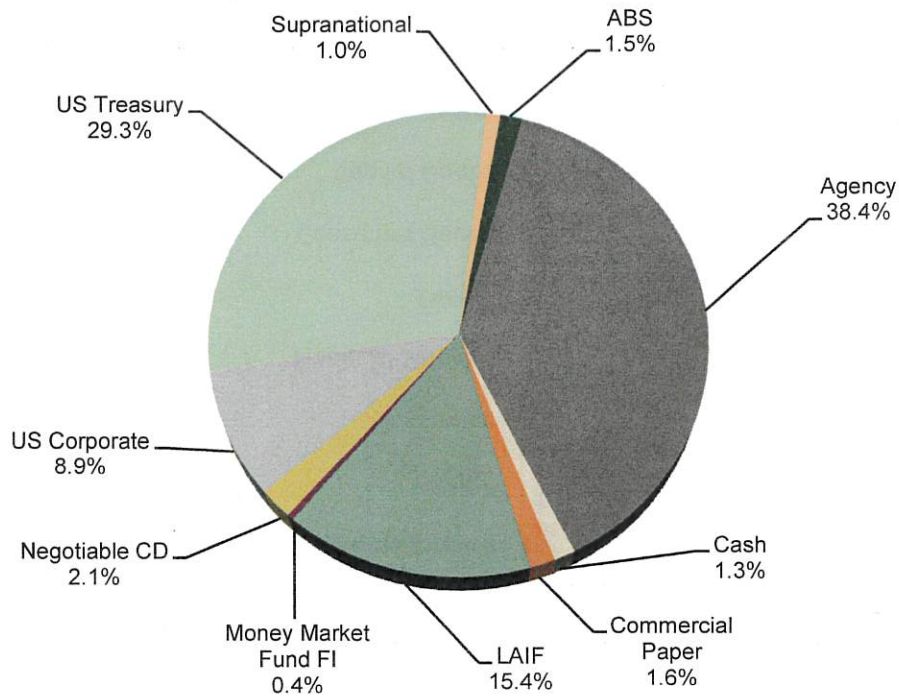




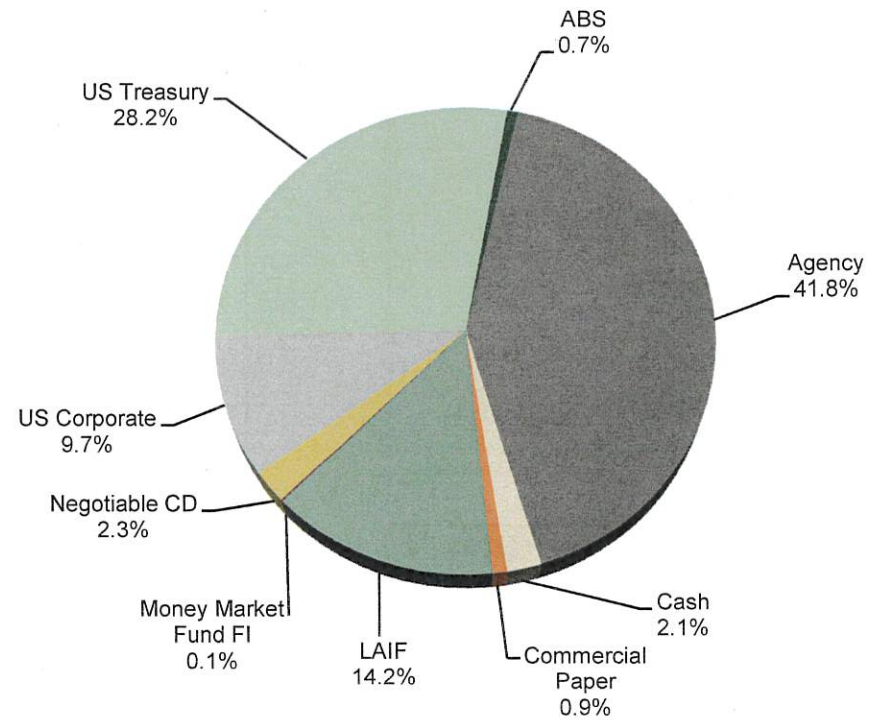
Sector Distribution

City of San Clemente Consolidated

March 31, 2018



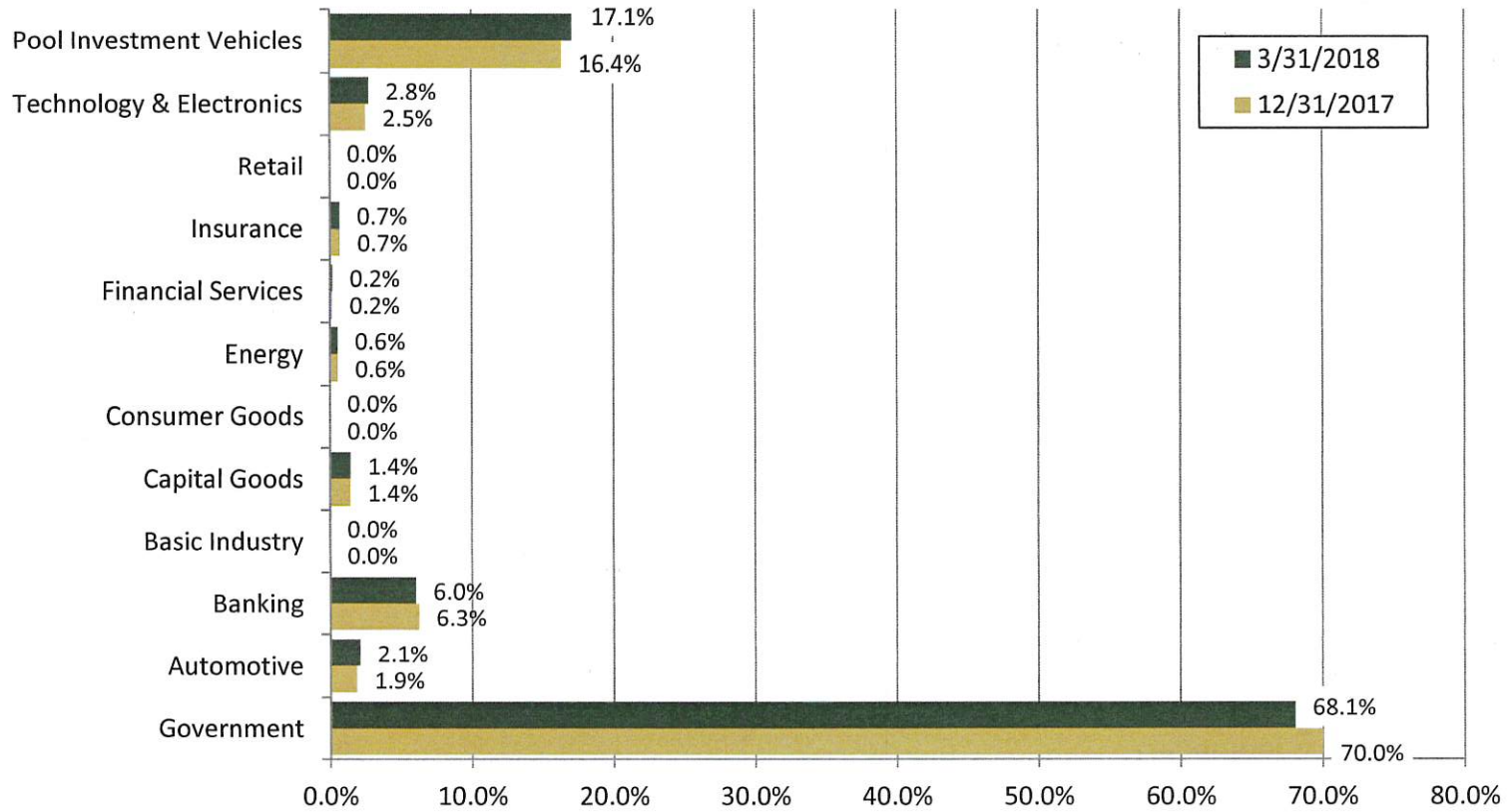
December 31, 2017





Industry Holdings

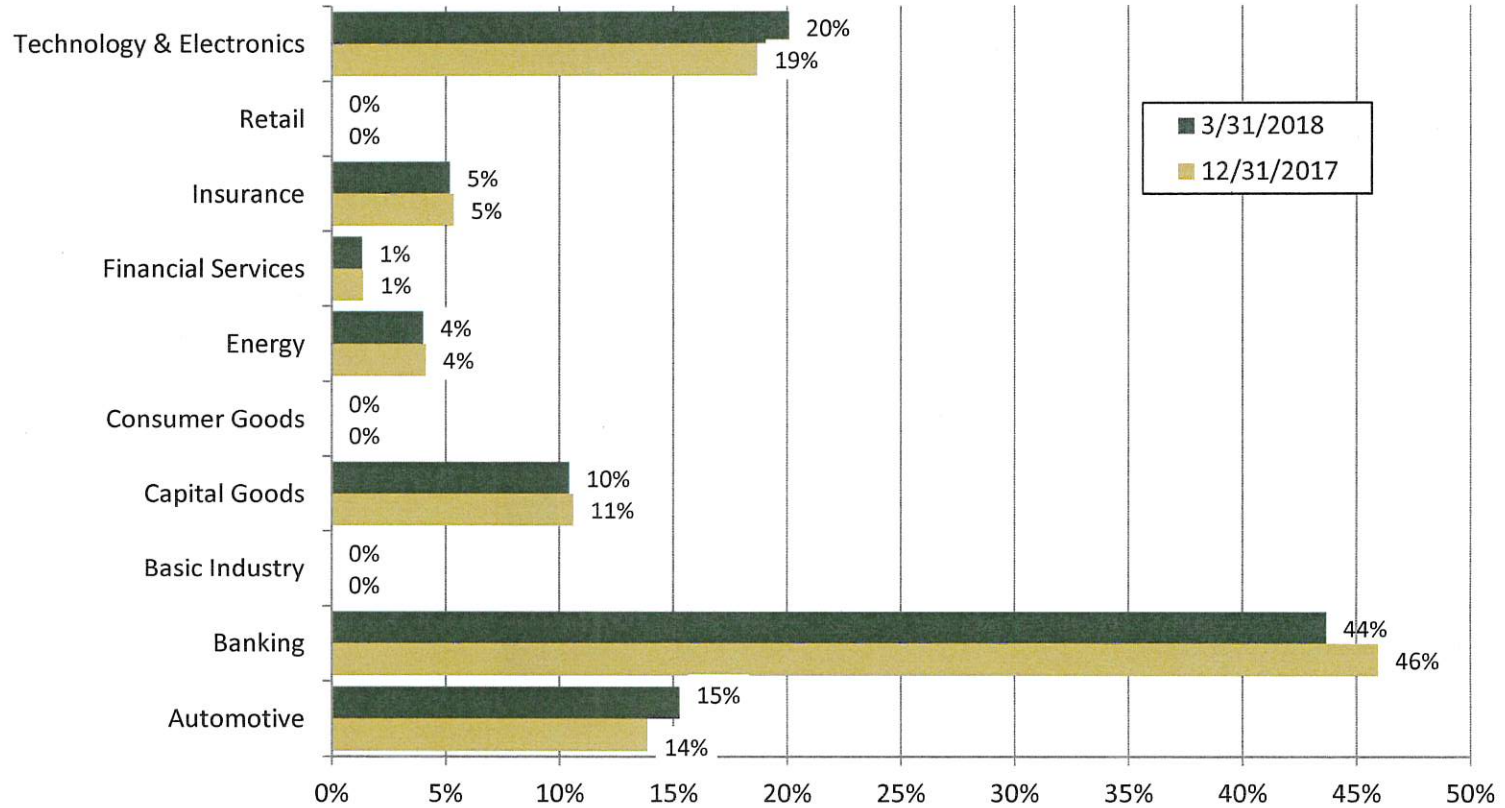
City of San Clemente Consolidated





Corporate/Industry Holdings

City of San Clemente Consolidated

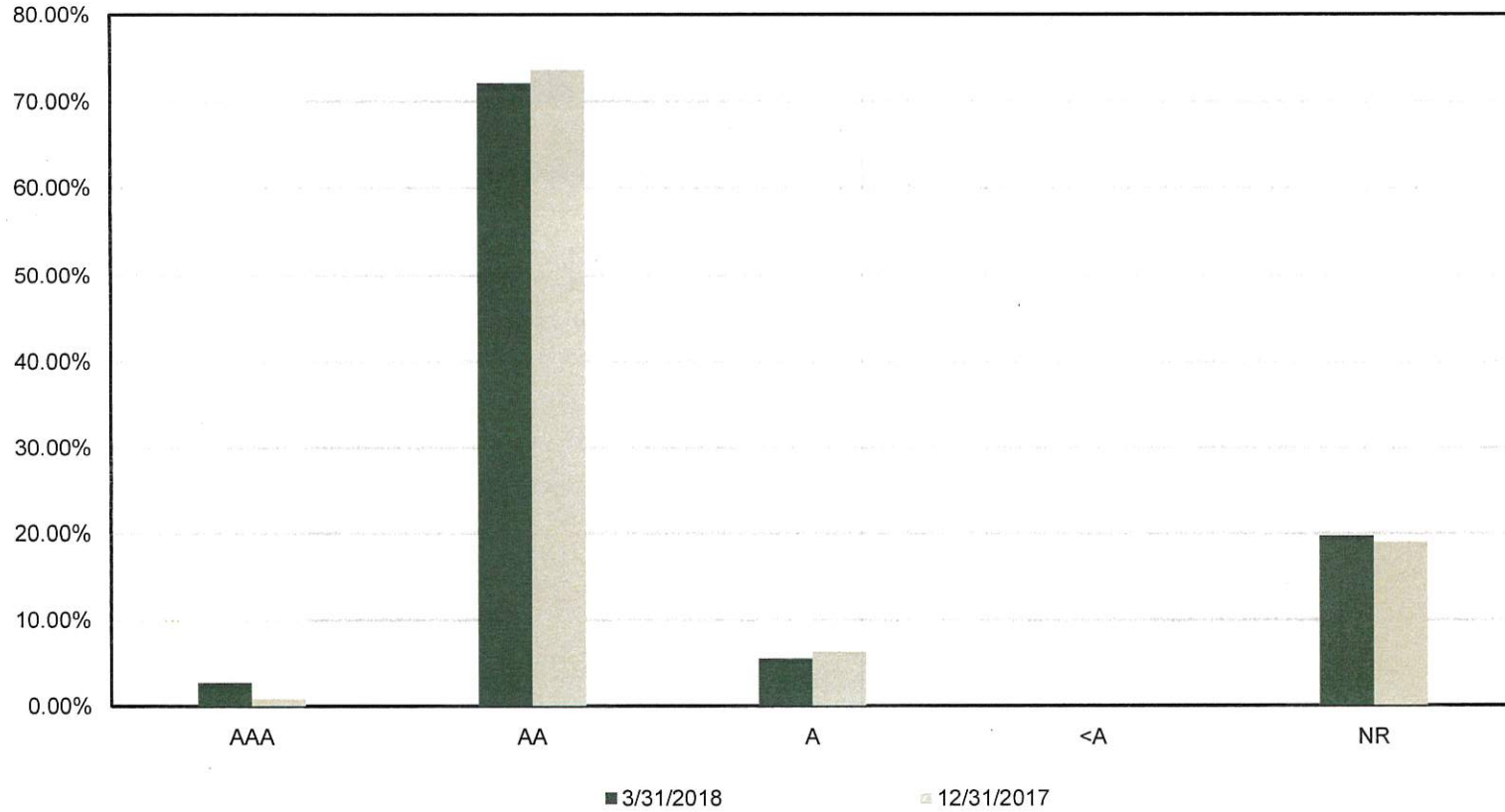




Quality Distribution

City of San Clemente Consolidated

March 31, 2018 vs. December 31, 2017



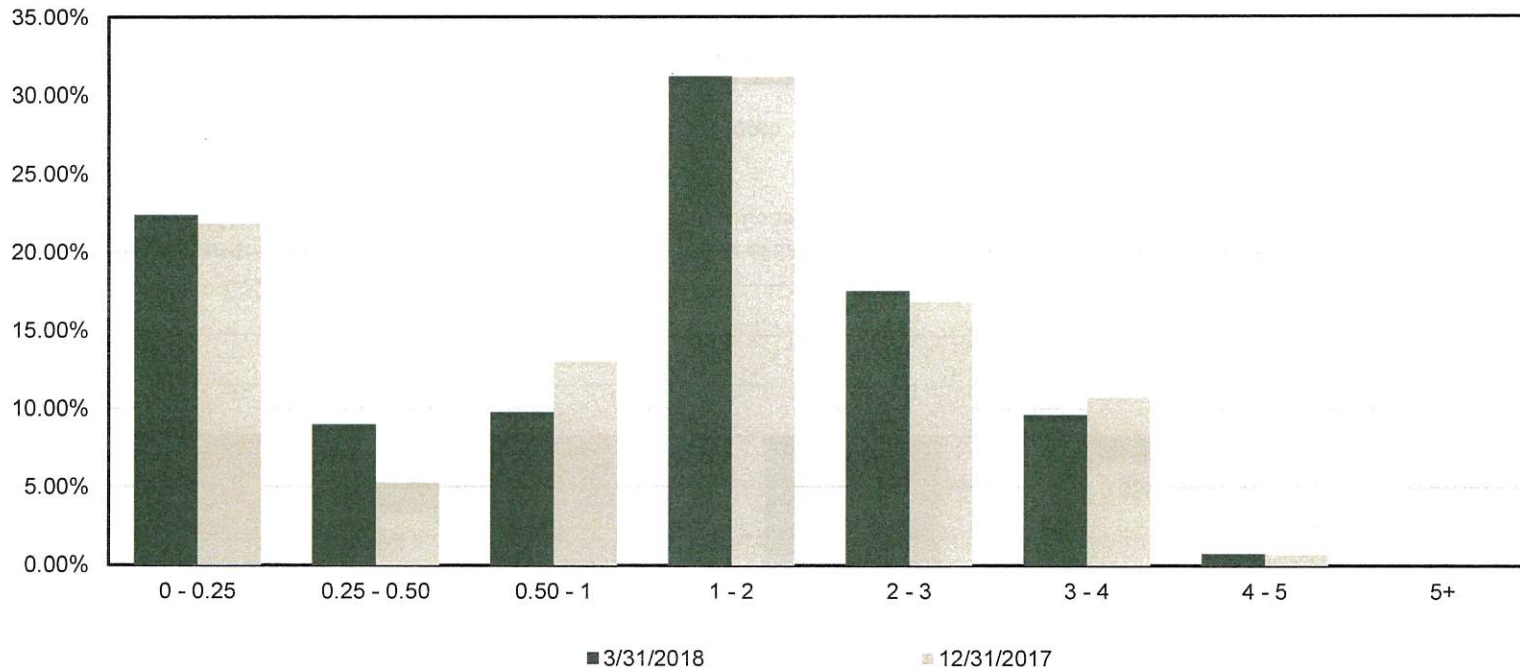
	AAA	AA	A	<A	NR
03/31/18	2.7%	72.1%	5.5%	0.0%	19.7%
12/31/17	0.9%	73.7%	6.4%	0.0%	19.1%

Source: S&P Ratings



Duration Distribution

City of San Clemente Consolidated March 31, 2018 vs. December 31, 2017

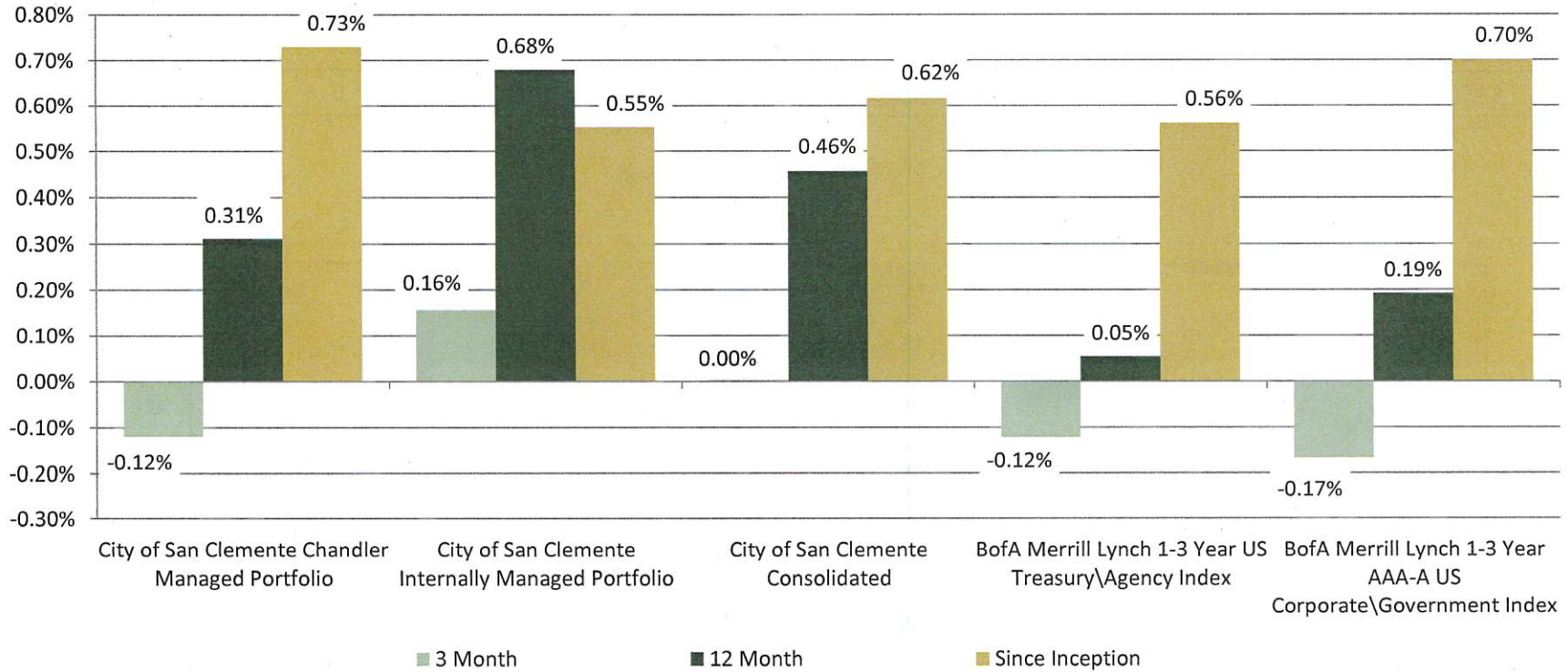


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/18	22.4%	9.0%	9.8%	31.2%	17.5%	9.6%	0.7%	0.0%
12/31/17	21.9%	5.3%	13.1%	31.2%	16.9%	10.8%	0.7%	0.0%



Total Return

Three Month Total Return March 31, 2018



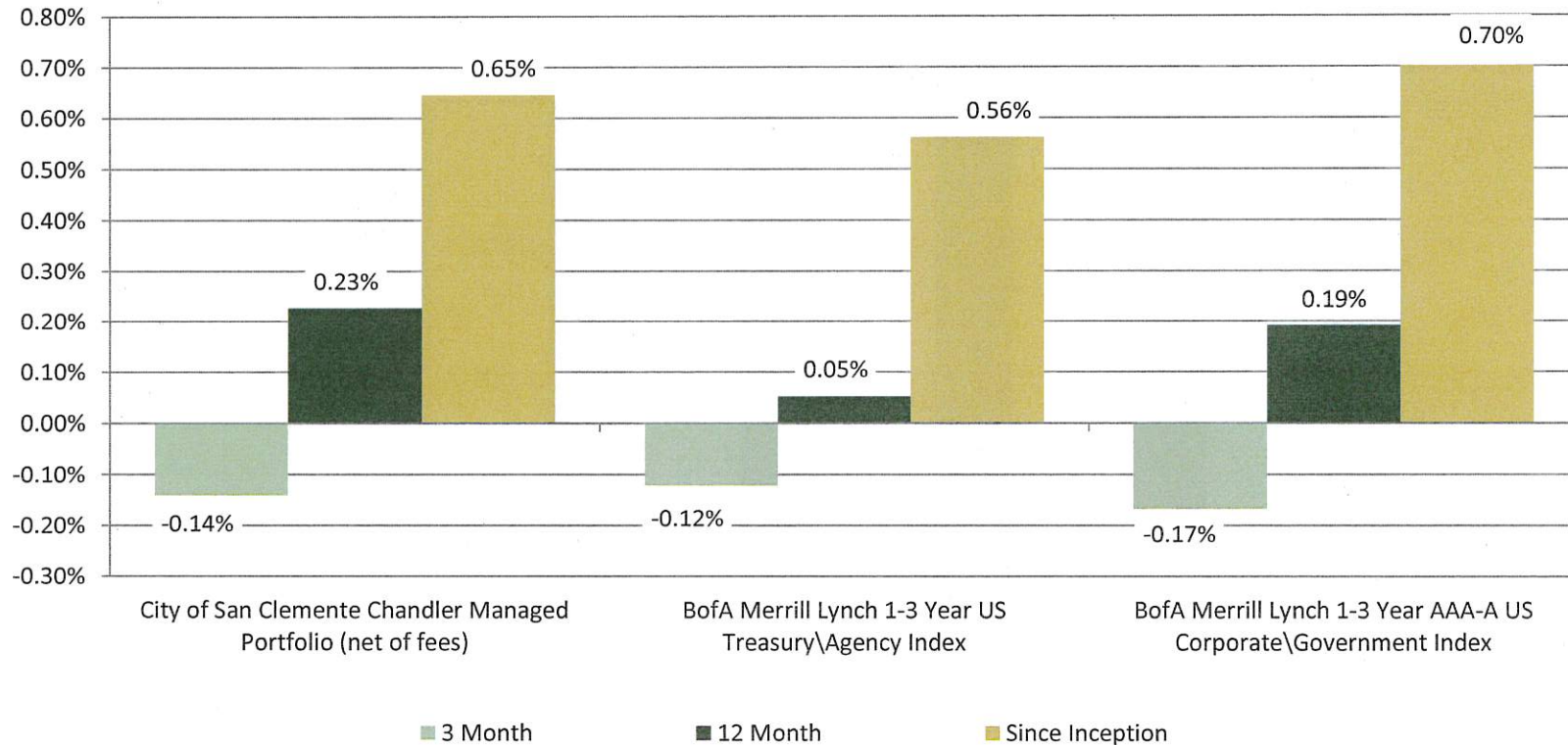
Portfolio Total Rate of Return as of 03/31/2018	3 Month	12 Month	Since Inception
City of San Clemente Chandler Managed Portfolio	-0.12%	0.31%	0.73%
City of San Clemente Internally Managed Portfolio	0.16%	0.68%	0.55%
City of San Clemente Consolidated	0.00%	0.46%	0.62%
Benchmark Total Rate of Return	3 Month	12 Month	Since Inception
BofA Merrill Lynch 1-3 Year US Treasury\Agency Index	-0.12%	0.05%	0.56%
BofA Merrill Lynch 1-3 Year AAA-A US Corporate\Government Index	-0.17%	0.19%	0.70%

* Since Inception is December 31, 2013.



Total Return (Net of Fees)

Three Month Total Return March 31, 2018



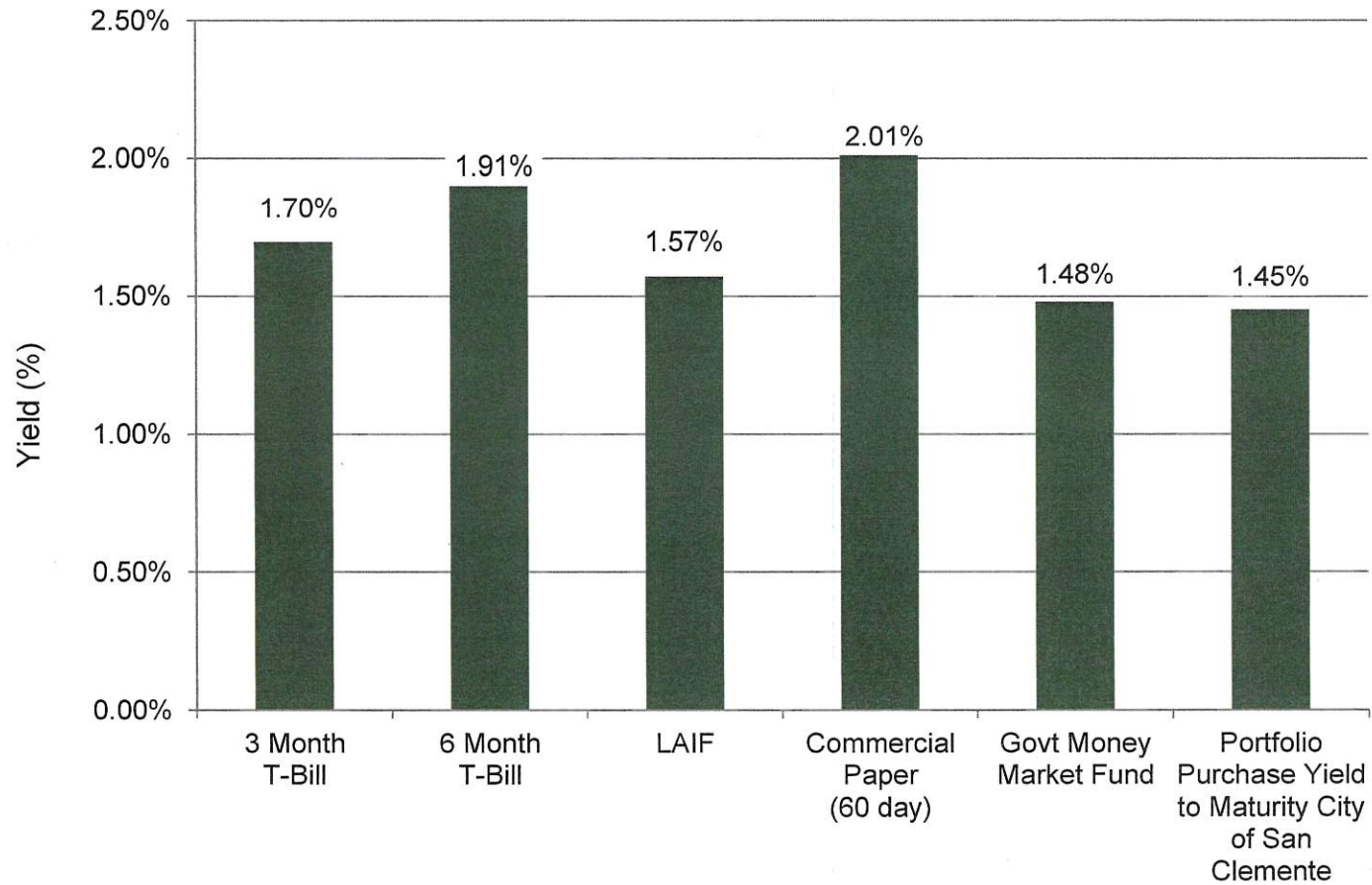
Portfolio Total Rate of Return as of 03/31/2018	3 Month	12 Month	Since Inception
City of San Clemente Chandler Managed Portfolio (net of fees)	-0.14%	0.23%	0.65%
Benchmark Total Rate of Return	3 Month	12 Month	Since Inception
BofA Merrill Lynch 1-3 Year US Treasury\Agency Index	-0.12%	0.05%	0.56%
BofA Merrill Lynch 1-3 Year AAA-A US Corporate\Government Index	-0.17%	0.19%	0.70%

* Since Inception is December 31, 2013.



Yield Comparison

Yield Comparison March 31, 2018

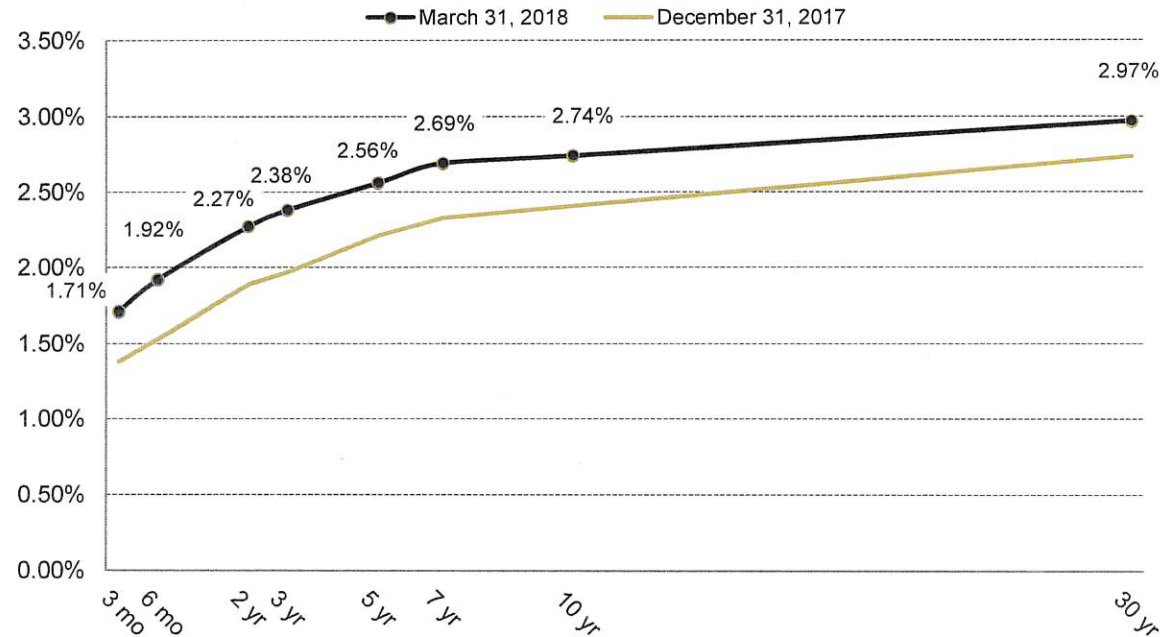




Yield Curves

December 31, 2017 and March 31, 2018

Term	12/31/2017	3/31/2018
3 Month	1.38%	1.71%
6 Month	1.53%	1.92%
2 Year	1.89%	2.27%
5 Year	2.21%	2.56%
10 Year	2.41%	2.74%
30 Year	2.74%	2.97%



Financial markets experienced increased volatility in recent months. Uncertainty about global trade, inflation, and the pace of monetary policy normalization have all contributed to the volatility. After steepening slightly earlier this year, the yield curve flattened in March and is quite flat by historical standards with the spread between 2-year and 10-year Treasuries just 47 basis points at the end of March.



City of San Clemente Consolidated

March 31, 2018

COMPLIANCE WITH INVESTMENT POLICY

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
Treasury Issues	5 year max maturity	Complies
Agency Issues	75% maximum; 30% max per issuer; Agencies include: FHLB, FNMA, FHLMC, FFCB, TVA); 5 years max maturity	Complies
Supranationals	"AA" rated or better by a NRSRO; 10% maximum; 5% max per issuer; Issued by IBRD, IFC or IADB only	Complies
Banker's Acceptances	A-1/P-1 or higher short term rating by at least 1 NRSRO; 30% max; 5% max per issuer; 180 days max maturity; Banks may not be on "negative watch" by a NRSRO	Complies
Commercial Paper	A-1/P-1 or higher short term rating by at least 1 NRSRO; and "A2/A" or higher long term rating (if any) by at least 1 NRSRO; 15% max; 5% max per issuer; 270 days max maturity; Organized and operating within the US; Issuing institutions must all have >\$500 million in total assets	Complies
Asset Backed Securities	"AA" rated or higher by a NRSRO; "A" rated LTD issuer by a NRSRO; 10% maximum; 5% max per issuer; 5 years max maturity	Complies
Corporate Securities (MTNs)	"A2/A" rated or higher by at least 1 NRSRO for <3yrs maturity; "Aa3/AA-" rated or higher by at least 1 NRSRO for >3yrs and <5yrs maturity; 20% maximum (combined for corporates and NCDs); 3% max per issuer (combined for corporates and NCDs); 5 years max maturity; Issued by corporations organized and operating in the U.S.	Complies
Negotiable Certificates of Deposit (NCDs)	A-1/P-1 or higher short term rating by at least 1 NRSRO; or "A2/A" or higher rating by at least 1 NRSRO (if above the FDIC insured limit); 20% maximum (combined for corporates and NCDs); 3% max per issuer (combined for corporates and NCDs); 3 years max maturity	Complies
Certificates of Deposits (CDs)/Bank/Time Deposits (TDs)	30% max; 5% max per issuer; Collateralized or FDIC Insured; 5 years max maturity	Complies
Money Market Mutual Funds	"AAA" rated by two NRSROs; 15% max	Complies
Repurchase Agreements	30% max; 1 year max maturity	Complies
LAIF	\$65 million limit or 50% maximum (50% max combined for LAIF and OCIP)	Complies
Orange County Investment Pool (OCIP)	\$15 million limit or 10% maximum (50% max combined for OCIP and LAIF)	Complies
Prohibited Securities	Futures and Options; Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Reverse Repurchase Agreements; Foreign currency denominated securities	Complies
Max per Issuer	No more than 5% in any single issuer except U.S. Gov, agencies, money market funds or LAIF	Complies
% Invested with Maturities greater than 2 years	No more than 50% of the portfolio invested with maturities greater than 2 years	Complies
Maximum Maturity	5 years	Complies

SECTION 3

Consolidated Holdings

City of San Clemente Consolidated – Account #10202
As of 3/31/2018

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	29.34%
Local Agency Investment Fund	LAIF	15.37%
Federal National Mortgage Association	Agency	11.12%
Federal Farm Credit Bank	Agency	10.95%
Federal Home Loan Bank	Agency	10.18%
Federal Home Loan Mortgage Corp	Agency	6.18%
Custodial Checking Account	Cash	1.30%
General Electric Co	Commercial Paper	0.93%
Microsoft	US Corporate	0.76%
US Bancorp	US Corporate	0.75%
IBM Corp	US Corporate	0.75%
State Street Bank	US Corporate	0.75%
Bank of New York	US Corporate	0.75%
Toyota Motor Corp	US Corporate	0.74%
Intl Bank Recon and Development	Supranational	0.72%
PNC Financial Services Group	US Corporate	0.72%
Berkshire Hathaway	US Corporate	0.72%
Nissan ABS	ABS	0.71%
Apple Inc	US Corporate	0.70%
Bank of Tokyo-Mit UFJ	Commercial Paper	0.67%
Honda Motor Corporation	US Corporate	0.67%
Qualcomm Inc	US Corporate	0.57%
ChevronTexaco Corp	US Corporate	0.56%
Toyota ABS	ABS	0.52%
Deere & Company	US Corporate	0.51%
Dreyfus Treasury Money Market Fund	Money Market Fund FI	0.42%
John Deere ABS	ABS	0.30%
International Finance Corp	Supranational	0.28%
First Source Bank	Negotiable CD	0.19%
Wex Bank	Negotiable CD	0.19%

City of San Clemente Consolidated – Account #10202
As of 3/31/2018

Issue Name	Investment Type	% Portfolio
BankUnited NA	Negotiable CD	0.19%
MB Financial Bank NA	Negotiable CD	0.19%
Carolina Alliance Bank	Negotiable CD	0.19%
Mrchnts & Frmrs Bk & Trt	Negotiable CD	0.19%
Medallion Bank	Negotiable CD	0.19%
Sallie Mae Bank	Negotiable CD	0.19%
Discover Financial Services	Negotiable CD	0.19%
BMW Corp	Negotiable CD	0.19%
American Express Credit	Negotiable CD	0.18%
Total		100.00%



Holdings Report

City of San Clemente Consolidated - Account #10202

For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
65478GAB6	Nissan Auto Receivables Owner 2017-B A2A 1.560% Due 05/15/2020	950,000.00	08/16/2017 1.57%	949,962.67 949,970.95	99.48 2.48%	945,029.60 658.67	0.71% (4,941.35)	Aaa / NR AAA	2.13 0.57
89238BAB8	Toyota Auto Receivables Owner 2018-A A2A 2.100% Due 10/15/2020	690,000.00	01/23/2018 2.12%	689,929.48 689,933.76	99.59 2.55%	687,182.73 644.00	0.52% (2,751.03)	Aaa / AAA NR	2.55 0.94
47788CAB8	John Deere Owener Trust 2018-A A2 2.420% Due 10/15/2020	405,000.00	02/21/2018 2.44%	404,982.30 404,982.89	99.81 2.62%	404,213.09 843.98	0.30% (769.80)	Aaa / NR AAA	2.55 1.03
Total ABS		2,045,000.00	1.93%	2,044,874.45 2,044,887.60	2.53%	2,036,425.42 2,146.65	1.53% (8,462.18)	Aaa / AAA Aaa	2.35 0.79
Agency									
3133EEWH9	FFCB Note 1.000% Due 04/02/2018	1,000,000.00	04/02/2015 0.95%	1,001,510.00 1,000,001.38	100.00 1.00%	1,000,000.00 4,972.22	0.76% (1.38)	Aaa / AA+ AAA	0.01 0.00
3130A4GJ5	FHLB Note 1.125% Due 04/25/2018	1,000,000.00	Various 1.14%	999,608.93 999,992.01	99.97 1.59%	999,688.00 4,875.01	0.76% (304.01)	Aaa / AA+ AAA	0.07 0.07
3133ECBY9	FFCB Note 0.930% Due 04/26/2018	625,000.00	01/13/2015 1.07%	622,162.50 624,940.79	99.94 1.82%	624,609.38 2,502.60	0.47% (331.41)	Aaa / AA+ AAA	0.07 0.07
3135G0WJ8	FNMA Note 0.875% Due 05/21/2018	1,465,000.00	Various 1.06%	1,455,564.02 1,464,629.54	99.88 1.71%	1,463,297.67 4,628.99	1.10% (1,331.87)	Aaa / AA+ AAA	0.14 0.14
313379DT3	FHLB Note 1.250% Due 06/08/2018	1,000,000.00	08/20/2015 1.05%	1,005,580.00 1,000,371.27	99.91 1.75%	999,063.00 3,923.61	0.75% (1,308.27)	Aaa / AA+ AAA	0.19 0.19
3133EGJT3	FFCB Callable Note Cont 07/05/17 0.780% Due 07/05/2018	1,000,000.00	07/05/2016 0.78%	1,000,000.00 1,000,000.00	99.75 1.73%	997,500.00 1,863.33	0.75% (2,500.00)	Aaa / AA+ AAA	0.26 0.26
3133EGML6	FFCB Note 0.750% Due 07/18/2018	650,000.00	07/14/2016 0.81%	649,226.50 649,885.56	99.69 1.80%	647,968.75 988.54	0.49% (1,916.81)	Aaa / AA+ AAA	0.30 0.30
3135G0L84	FNMA Callable Note Qtrly 10/27/2018 0.875% Due 07/27/2018	1,000,000.00	07/20/2016 0.89%	999,750.00 999,959.93	99.69 1.85%	996,875.00 1,555.56	0.75% (3,084.93)	Aaa / AA+ AAA	0.32 0.32
3134G92H9	FHLMC Note 0.850% Due 07/27/2018	1,000,000.00	12/22/2016 1.14%	995,400.00 999,073.67	99.65 1.95%	996,470.00 1,511.11	0.75% (2,603.67)	Aaa / AA+ AAA	0.32 0.32
3130A57G8	FHLB Note 1.050% Due 08/07/2018	500,000.00	05/04/2015 1.11%	499,050.00 499,897.64	99.69 1.95%	498,437.50 787.50	0.38% (1,460.14)	Aaa / AA+ AAA	0.35 0.35
3130A8Y80	FHLB Callable Note 1X 8/8/2017 0.875% Due 08/08/2018	1,000,000.00	08/19/2016 0.90%	999,600.00 999,927.93	99.63 1.94%	996,250.00 1,288.19	0.75% (3,677.93)	Aaa / AA+ AAA	0.36 0.35
3133EGFQ3	FFCB Note 0.875% Due 09/14/2018	1,375,000.00	07/08/2016 0.78%	1,377,695.00 1,375,562.73	99.53 1.92%	1,368,555.38 568.14	1.03% (7,007.35)	Aaa / AA+ AAA	0.46 0.45
3133EFFL6	FFCB Callable Note Cont 09/28/16 1.090% Due 09/28/2018	500,000.00	09/23/2015 1.09%	500,000.00 500,000.00	99.59 1.92%	497,969.00 45.42	0.37% (2,031.00)	Aaa / AA+ AAA	0.50 0.49
3130A7UV5	FHLB Callable Note Cont 11/09/16 1.120% Due 11/09/2018	1,000,000.00	05/09/2016 1.12%	1,000,000.00 1,000,000.00	99.44 2.05%	994,375.00 4,417.78	0.75% (5,625.00)	Aaa / AA+ AAA	0.61 0.60
3135G0YT4	FNMA Note 1.625% Due 11/27/2018	750,000.00	10/27/2015 0.94%	765,592.50 753,323.45	99.74 2.02%	748,054.50 4,197.92	0.57% (5,268.95)	Aaa / AA+ AAA	0.66 0.65



Holdings Report

City of San Clemente Consolidated - Account #10202

For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3133EFRQ2	FFCB Note 1.300% Due 12/03/2018	1,000,000.00	11/25/2015 1.28%	1,000,650.00 1,000,145.89	99.63 1.86%	996,250.00 4,261.11	0.75% (3,895.89)	Aaa / AA+ AAA	0.68 0.66
3133EFSJ7	FFCB Note 1.300% Due 12/14/2018	1,100,000.00	12/21/2015 1.37%	1,097,635.00 1,099,440.33	99.44 2.11%	1,093,812.50 4,250.28	0.83% (5,627.83)	Aaa / AA+ AAA	0.71 0.69
3133EFZN0	FFCB Note 1.030% Due 02/12/2019	650,000.00	05/16/2016 0.98%	650,864.50 650,273.77	99.09 2.09%	644,109.70 911.26	0.48% (6,164.07)	Aaa / AA+ AAA	0.87 0.85
3133EFYS0	FFCB Callable Note Cont 02/22/17 1.150% Due 02/22/2019	1,000,000.00	03/03/2016 1.18%	999,000.00 999,698.90	99.13 2.14%	991,250.00 1,245.83	0.75% (8,448.90)	Aaa / AA+ AAA	0.90 0.88
3133782M2	FHLB Note 1.500% Due 03/08/2019	1,500,000.00	Various 1.19%	1,515,541.00 1,504,298.13	99.41 2.14%	1,491,094.50 1,437.50	1.12% (13,203.63)	Aaa / AA+ AAA	0.94 0.92
3137EADZ9	FHLMC Note 1.125% Due 04/15/2019	650,000.00	04/21/2016 1.08%	650,890.50 650,310.20	98.93 2.17%	643,076.85 3,371.88	0.49% (7,233.35)	Aaa / AA+ AAA	1.04 1.02
3133EFD20	FFCB Callable Note Cont 5/23/2016 1.250% Due 05/23/2019	1,000,000.00	02/17/2016 1.25%	1,000,000.00 1,000,000.00	98.84 2.28%	988,438.00 4,444.44	0.75% (11,562.00)	Aaa / AA+ AAA	1.15 1.12
313379EE5	FHLB Note 1.625% Due 06/14/2019	1,200,000.00	06/29/2015 1.47%	1,207,104.00 1,202,158.24	99.34 2.18%	1,192,098.00 5,795.83	0.90% (10,060.24)	Aaa / AA+ AAA	1.21 1.18
3134G9F93	FHLMC Callable Note Qtrly 12/28/16 1.000% Due 06/28/2019	1,000,000.00	07/05/2016 1.00%	1,000,000.00 1,000,000.00	98.13 2.54%	981,259.00 2,583.33	0.74% (18,741.00)	Aaa / AA+ AAA	1.24 1.22
3130A8NN9	FHLB Note 0.800% Due 06/28/2019	650,000.00	09/13/2016 1.04%	645,742.50 648,101.72	98.31 2.18%	639,031.25 1,343.33	0.48% (9,070.47)	NR / AA+ NR	1.24 1.22
3133EFW52	FFCB Note 1.150% Due 07/01/2019	1,350,000.00	Various 1.05%	1,354,258.34 1,351,645.96	98.72 2.19%	1,332,703.80 3,881.25	1.00% (18,942.16)	Aaa / AA+ AAA	1.25 1.23
3133EGKZ7	FFCB Callable Note Cont 7/12/2017 1.020% Due 07/12/2019	1,000,000.00	08/03/2016 1.02%	1,000,000.00 1,000,000.00	98.47 2.24%	984,688.00 2,238.33	0.74% (15,312.00)	Aaa / AA+ AAA	1.28 1.26
3135G0M59	FNMA Callable Note Qtrly 10/26/2016 1.125% Due 07/26/2019	1,000,000.00	07/20/2016 1.13%	1,000,000.00 1,000,000.00	98.53 2.26%	985,313.00 2,031.25	0.74% (14,687.00)	Aaa / AA+ AAA	1.32 1.30
3134G9Q75	FHLMC Callable Note Qtrly 10/26/2016 1.250% Due 07/26/2019	1,000,000.00	12/22/2016 1.51%	993,500.00 996,691.53	98.74 2.23%	987,354.00 2,256.94	0.74% (9,337.53)	Aaa / AA+ AAA	1.32 1.30
3137EADK2	FHLMC Note 1.250% Due 08/01/2019	1,500,000.00	Various 1.35%	1,493,741.50 1,497,997.74	98.71 2.24%	1,480,635.00 3,125.00	1.12% (17,362.74)	Aaa / AA+ AAA	1.34 1.31
3135G0N33	FNMA Note 0.875% Due 08/02/2019	2,000,000.00	Various 1.18%	1,984,400.00 1,992,036.42	98.19 2.26%	1,963,750.00 2,868.06	1.48% (28,286.42)	Aaa / AA+ AAA	1.34 1.31
3136G3X67	FNMA Callable Note 1X 8/23/2017 1.100% Due 08/23/2019	1,000,000.00	08/23/2016 1.10%	1,000,000.00 1,000,000.00	98.44 2.24%	984,375.00 1,161.11	0.74% (15,625.00)	Aaa / AA+ AAA	1.40 1.37
3136G2ZG5	FNMA Callable Note Qtrly 08/26/16 1.300% Due 08/26/2019	1,000,000.00	02/17/2016 1.30%	1,000,000.00 1,000,000.00	98.72 2.23%	987,188.00 1,263.89	0.74% (12,812.00)	Aaa / AA+ AAA	1.41 1.38
313380FB8	FHLB Note 1.375% Due 09/13/2019	1,150,000.00	06/23/2016 1.05%	1,161,730.00 1,155,286.48	98.78 2.23%	1,135,984.95 790.63	0.85% (19,301.53)	Aaa / AA+ NR	1.45 1.42
313380FB8	FHLB Note 1.375% Due 09/13/2019	2,000,000.00	05/15/2017 1.41%	1,998,400.00 1,999,002.35	98.78 2.23%	1,975,626.00 1,375.00	1.49% (23,376.35)	Aaa / AA+ NR	1.45 1.42
3130A9EP2	FHLB Note 1.000% Due 09/26/2019	1,000,000.00	09/29/2016 0.95%	1,001,440.00 1,000,716.70	98.19 2.25%	981,875.00 138.89	0.74% (18,841.70)	Aaa / AA+ AAA	1.49 1.46



Holdings Report

City of San Clemente Consolidated - Account #10202

For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3137EADM8	FHLMC Note 1.250% Due 10/02/2019	1,450,000.00	Various 1.45%	1,437,636.00 1,445,695.29	98.50 2.27%	1,428,258.70 9,012.15	1.08% (17,436.59)	Aaa / AA+ AAA	1.51 1.47
3135G0R39	FNMA Note 1.000% Due 10/24/2019	1,500,000.00	Various 1.16%	1,493,040.50 1,496,310.51	98.03 2.29%	1,470,469.50 6,541.66	1.11% (25,841.01)	Aaa / AA+ AAA	1.57 1.53
3135G0ZY2	FNMA Note 1.750% Due 11/26/2019	1,500,000.00	Various 1.62%	1,508,002.75 1,503,101.08	99.16 2.27%	1,487,344.51 9,114.58	1.12% (15,756.57)	Aaa / AA+ AAA	1.66 1.61
3134G3L73	FHLMC Callable Note 1X 9/26/2014 1.500% Due 12/26/2019	1,000,000.00	10/07/2016 1.14%	1,011,250.00 1,006,070.21	98.64 2.30%	986,394.00 208.33	0.74% (19,676.21)	Aaa / AA+ AAA	1.74 1.70
3137EAAE5	FHLMC Note 1.500% Due 01/17/2020	700,000.00	01/12/2017 1.54%	699,244.00 699,547.09	98.57 2.32%	690,015.20 2,158.33	0.52% (9,531.89)	Aaa / AA+ AAA	1.80 1.75
313378J77	FHLB Note 1.875% Due 03/13/2020	600,000.00	03/10/2016 1.43%	610,338.00 605,031.21	99.03 2.39%	594,187.80 562.50	0.45% (10,843.41)	Aaa / AA+ NR	1.95 1.90
3136G4DB6	FNMA Callable Note Qtrly 3/30/2017 1.250% Due 03/30/2020	1,000,000.00	09/29/2016 1.25%	1,000,000.00 1,000,000.00	97.91 2.33%	979,063.00 34.72	0.74% (20,937.00)	Aaa / AA+ AAA	2.00 1.96
3133EHEZ2	FFCB Note 1.600% Due 04/06/2020	1,400,000.00	04/25/2017 1.60%	1,400,042.00 1,400,028.76	98.53 2.35%	1,379,438.20 10,888.89	1.04% (20,590.56)	Aaa / AA+ NR	2.02 1.95
3133EGD69	FFCB Callable Note Cont 2/7/2017 1.320% Due 05/07/2020	1,000,000.00	11/01/2016 1.32%	1,000,000.00 1,000,000.00	97.56 2.52%	975,625.00 5,280.00	0.74% (24,375.00)	Aaa / AA+ AAA	2.10 2.04
3135G0N66	FNMA Callable Note Qtrly 2/24/2017 1.400% Due 08/24/2020	1,000,000.00	08/19/2016 1.40%	1,000,250.00 1,000,000.00	97.72 2.38%	977,188.00 1,438.89	0.74% (22,812.00)	Aaa / AA+ AAA	2.40 2.33
3130A0EN6	FHLB Note 2.875% Due 12/10/2021	1,000,000.00	12/08/2017 2.13%	1,028,250.00 1,026,102.23	101.13 2.55%	1,011,250.00 8,864.58	0.77% (14,852.23)	Aaa / AA+ NR	3.70 3.46
3135G0S38	FNMA Note 2.000% Due 01/05/2022	1,750,000.00	09/25/2017 1.84%	1,761,445.00 1,760,074.82	97.97 2.57%	1,714,454.00 8,361.11	1.29% (45,620.82)	Aaa / AA+ AAA	3.77 3.58
Total Agency		51,515,000.00	1.23%	51,575,135.04 51,557,331.46	2.14%	50,982,713.64 151,366.80	38.43% (574,617.82)	Aaa / AA+ Aaa	1.24 1.20
Cash									
90CHECK\$1	Checking Deposit Bank Account	1,723,083.87	Various 0.00%	1,723,083.87 1,723,083.87	1.00 0.00%	1,723,083.87 0.00	1.30% 0.00	NR / NR NR	0.00 0.00
Total Cash		1,723,083.87	0.00%	1,723,083.87 1,723,083.87	0.00%	1,723,083.87 0.00	1.30% 0.00	NR / NR NR	0.00 0.00
Commercial Paper									
06538CFD8	Bank of Tokyo Mitsubishi NY Discount CP 2.100% Due 06/13/2018	900,000.00	03/13/2018 2.14%	895,170.00 895,170.00	99.46 2.14%	895,170.00 997.50	0.67% 0.00	P-1 / A-1 NR	0.20 0.20
36164KHH7	GE Capital Treasury LLC Discount CP 1.790% Due 08/17/2018	1,250,000.00	12/20/2017 1.83%	1,235,083.33 1,235,083.33	98.81 1.83%	1,235,083.33 6,339.58	0.93% 0.00	P-1 / A-1 F-1	0.38 0.38
Total Commercial Paper		2,150,000.00	1.96%	2,130,253.33 2,130,253.33	1.96%	2,130,253.33 7,337.08	1.61% 0.00	P-1 / A-1 F-1	0.31 0.30



Holdings Report

City of San Clemente Consolidated - Account #10202

For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF500	Local Agency Investment Fund State Pool	20,364,444.81	Various 1.57%	20,364,444.81 20,364,444.81	1.00 1.57%	20,364,444.81 79,207.10	15.37% 0.00	NR / NR NR	0.00 0.00
Total LAIF		20,364,444.81	1.57%	20,364,444.81	1.57%	20,364,444.81 79,207.10	15.37% 0.00	NR / NR NR	0.00 0.00
Money Market Fund FI									
261908107	Dreyfus Trsy/Agcy Cash Management 521	98,551.96	Various 1.48%	98,551.96 98,551.96	1.00 1.48%	98,551.96 0.00	0.07% 0.00	Aaa / AAA NR	0.00 0.00
261908107	Dreyfus Trsy/Agcy Cash Management 521	465,666.11	Various 1.48%	465,666.11 465,666.11	1.00 1.48%	465,666.11 0.00	0.35% 0.00	Aaa / AAA NR	0.00 0.00
Total Money Market Fund FI		564,218.07	1.48%	564,218.07	1.48%	564,218.07 0.00	0.42% 0.00	Aaa / AAA NR	0.00 0.00
Negotiable CD									
58403B4R4	Medallion Bank Utah Negotiable CD 1.100% Due 06/28/2018	250,000.00	07/06/2016 1.10%	250,000.00 250,000.00	100.00 1.10%	250,000.00 30.14	0.19% 0.00	NR / NR NR	0.24 0.24
92937CEH7	Wex Bank Negotiable CD 1.050% Due 08/13/2018	250,000.00	08/05/2016 1.05%	250,000.00 250,000.00	100.00 1.05%	250,000.00 345.21	0.19% 0.00	NR / NR NR	0.37 0.37
066519CA5	BankUnited NA Negotiable CD 1.000% Due 08/27/2018	250,000.00	08/05/2016 1.00%	250,000.00 250,000.00	100.00 1.00%	250,000.00 239.73	0.19% 0.00	NR / NR NR	0.41 0.41
55266CUS3	MB Financial Bank NA Negotiable CD 1.300% Due 02/21/2019	250,000.00	02/21/2017 1.30%	250,000.00 250,000.00	100.00 1.30%	250,000.00 97.95	0.19% 0.00	NR / NR NR	0.90 0.89
14376RBA4	Carolina Alliance Bank Negotiable CD 1.300% Due 04/24/2019	250,000.00	02/24/2017 1.30%	250,000.00 250,000.00	100.00 1.30%	250,000.00 71.23	0.19% 0.00	NR / NR NR	1.07 1.06
588211AD4	Mrchnts & Frmrs Bk & Trt Negotiable CD 1.100% Due 04/25/2019	250,000.00	10/20/2016 1.10%	250,000.00 250,000.00	100.00 1.10%	250,000.00 52.74	0.19% 0.00	NR / NR NR	1.07 1.06
33646CGR9	First Source Bank Negotiable CD 1.300% Due 05/17/2019	250,000.00	02/17/2017 1.30%	250,000.00 250,000.00	100.00 1.30%	250,000.00 382.88	0.19% 0.00	NR / NR NR	1.13 1.12
254673AE6	Discover Bank Negotiable CD 1.900% Due 08/10/2020	250,000.00	08/04/2017 1.90%	250,000.00 250,000.00	98.44 2.58%	246,096.50 663.70	0.19% (3,903.50)	NR / NR NR	2.36 2.29
02587DV21	American Express Centurion Negotiable CD 1.900% Due 08/10/2020	250,000.00	08/04/2017 1.90%	250,000.00 250,000.00	98.10 2.73%	245,249.00 676.71	0.18% (4,751.00)	NR / NR NR	2.36 2.29
795450C29	Sallie Mae Bank Negotiable CD 1.900% Due 08/10/2020	250,000.00	08/04/2017 1.90%	250,000.00 250,000.00	98.44 2.58%	246,096.50 663.70	0.19% (3,903.50)	NR / NR NR	2.36 2.29
05580AJZ8	BMW Corp Negotiable CD 1.900% Due 08/11/2020	250,000.00	08/04/2017 1.90%	250,000.00 250,000.00	98.44 2.58%	246,090.50 637.67	0.19% (3,909.50)	NR / NR NR	2.37 2.29
Total Negotiable CD		2,750,000.00	1.43%	2,750,000.00	1.69%	2,733,532.50 3,861.66	2.06% (16,467.50)	NR / NR NR	1.33 1.29



Holdings Report

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For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Supranational									
45950KCM0	International Finance Corp Note 2.250% Due 01/25/2021	380,000.00	01/18/2018 2.35%	378,882.80 378,950.08	99.18 2.55%	376,899.20 1,567.50	0.28% (2,050.88)	Aaa / AAA NR	2.82 2.70
459058DY6	Intl. Bank Recon & Development Note 1.625% Due 02/10/2022	1,000,000.00	03/09/2018 2.72%	959,620.00 960,156.52	96.08 2.70%	960,800.00 2,302.08	0.72% 643.48	Aaa / AAA AAA	3.87 3.69
Total Supranational		1,380,000.00	2.62%	1,338,502.80 1,339,106.60	2.66%	1,337,699.20 3,869.58	1.01% (1,407.40)	Aaa / AAA Aaa	3.57 3.41
US Corporate									
747525AG8	Qualcomm Inc Note 1.400% Due 05/18/2018	750,000.00	07/07/2015 1.38%	750,352.50 750,015.88	99.86 2.41%	748,962.75 3,820.83	0.57% (1,053.13)	A1 / A NR	0.13 0.13
24422ESX8	John Deere Capital Corp Note 1.600% Due 07/13/2018	675,000.00	12/04/2015 1.57%	675,438.75 675,047.72	99.79 2.33%	673,599.38 2,340.00	0.51% (1,448.34)	A2 / A A	0.28 0.28
594918BF0	Microsoft Note 1.300% Due 11/03/2018	420,000.00	10/29/2015 1.33%	419,580.00 419,917.23	99.46 2.23%	417,734.94 2,244.67	0.32% (2,182.29)	Aaa / AAA AA+	0.59 0.58
037833BQ2	Apple Inc Note 1.700% Due 02/22/2019	935,000.00	02/16/2016 1.71%	934,841.05 934,952.53	99.44 2.33%	929,766.81 1,677.81	0.70% (5,185.72)	Aa1 / AA+ NR	0.90 0.88
084664CG4	Berkshire Hathaway Note 1.700% Due 03/15/2019	265,000.00	03/08/2016 1.73%	264,798.60 264,935.99	99.32 2.43%	263,191.91 200.22	0.20% (1,744.08)	Aa2 / AA A+	0.96 0.94
91159HHH6	US Bancorp Callable Note Cont 3/25/2019 2.200% Due 04/25/2019	1,000,000.00	04/18/2017 1.66%	1,010,150.00 1,005,168.85	99.46 2.72%	994,600.00 9,533.33	0.75% (10,568.85)	A1 / A+ AA-	1.07 1.04
594918BN3	Microsoft Note 1.100% Due 08/08/2019	600,000.00	08/15/2016 1.15%	599,124.00 599,601.16	98.33 2.36%	589,987.20 971.67	0.44% (9,613.96)	Aaa / AAA AA+	1.36 1.33
69353REP9	PNC Bank Callable Note 5/2/2020 2.300% Due 06/01/2020	963,000.00	10/17/2017 2.02%	969,681.92 968,498.51	98.50 3.02%	948,539.59 7,383.00	0.72% (19,958.92)	A2 / A A+	2.17 2.08
857477AS2	State Street Bank Note 2.550% Due 08/18/2020	1,000,000.00	12/18/2017 2.21%	1,008,720.00 1,007,804.94	99.42 2.80%	994,170.00 3,045.83	0.75% (13,634.94)	A1 / A AA-	2.39 2.29
02665WAZ4	American Honda Finance Note 2.450% Due 09/24/2020	900,000.00	12/06/2017 2.28%	904,077.00 903,621.78	99.16 2.80%	892,416.60 428.75	0.67% (11,205.18)	A2 / A+ NR	2.49 2.39
44932HAG8	IBM Credit Corp Note 2.650% Due 02/05/2021	1,000,000.00	Various 2.69%	998,873.00 998,904.85	99.48 2.84%	994,759.00 4,048.61	0.75% (4,145.85)	A1 / A+ A+	2.85 2.71
084670BQ0	Berkshire Hathaway Callable Note Cont 2/15/2021 2.200% Due 03/15/2021	700,000.00	05/08/2017 2.05%	703,752.00 702,865.81	98.72 2.65%	691,005.70 684.44	0.52% (11,860.11)	Aa2 / AA A+	2.96 2.84
89236TCZ6	Toyota Motor Credit Corp Note 1.900% Due 04/08/2021	1,000,000.00	05/16/2017 2.17%	989,910.00 992,162.49	97.18 2.88%	971,833.00 9,130.56	0.74% (20,329.49)	Aa3 / AA- A	3.02 2.88
06406FAA1	Bank of NY Mellon Corp Callable Note Cont 03/15/2021 2.500% Due 04/15/2021	1,000,000.00	03/05/2018 2.98%	985,850.00 986,161.67	98.05 3.17%	980,516.00 11,527.78	0.75% (5,645.67)	A1 / A AA-	3.04 2.86
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.100% Due 05/16/2021	750,000.00	12/11/2017 2.28%	745,567.50 745,954.01	97.75 2.86%	733,109.25 5,906.25	0.56% (12,844.76)	Aa2 / AA- NR	3.13 2.97
Total US Corporate		11,958,000.00	2.03%	11,960,716.32 11,955,613.42	2.71%	11,824,192.13 62,943.75	8.93% (131,421.29)	A1 / AA- AA-	1.97 1.88



Holdings Report

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US Treasury									
912828VK3	US Treasury Note 1.375% Due 06/30/2018	1,000,000.00	Various 1.12%	1,008,099.06 1,000,613.91	99.89 1.80%	998,920.00 3,456.49	0.75% (1,693.91)	Aaa / AA+ AAA	0.25
912828K82	US Treasury Note 1.000% Due 08/15/2018	500,000.00	05/10/2016 0.77%	502,618.86 500,431.19	99.68 1.84%	498,418.00 621.55	0.38% (2,013.19)	Aaa / AA+ AAA	0.38 0.38
9128282C3	US Treasury Note 0.750% Due 08/31/2018	1,000,000.00	12/22/2016 1.08%	994,453.13 998,631.29	99.53 1.89%	995,312.00 652.17	0.75% (3,319.29)	Aaa / AA+ AAA	0.42 0.41
912828WD8	US Treasury Note 1.250% Due 10/31/2018	1,200,000.00	06/29/2015 1.14%	1,204,363.40 1,200,762.43	99.57 1.99%	1,194,890.40 6,298.34	0.90% (5,872.03)	Aaa / AA+ AAA	0.59 0.57
912828SD3	US Treasury Note 1.250% Due 01/31/2019	1,350,000.00	Various 1.14%	1,355,336.55 1,351,204.46	99.30 2.09%	1,340,613.45 2,796.96	1.01% (10,591.01)	Aaa / AA+ AAA	0.84 0.83
912828Q52	US Treasury Note 0.875% Due 04/15/2019	750,000.00	08/26/2016 0.86%	750,324.78 750,128.35	98.70 2.15%	740,214.75 3,028.85	0.56% (9,913.60)	Aaa / AA+ AAA	1.04 1.02
912828SX9	US Treasury Note 1.125% Due 05/31/2019	1,250,000.00	09/29/2015 1.11%	1,250,492.47 1,250,156.31	98.79 2.18%	1,234,863.75 4,713.26	0.93% (15,292.56)	Aaa / AA+ AAA	1.17 1.15
912828TH3	US Treasury Note 0.875% Due 07/31/2019	1,400,000.00	09/29/2015 1.17%	1,384,746.88 1,394,704.99	98.28 2.19%	1,375,936.80 2,030.39	1.04% (18,768.19)	Aaa / AA+ AAA	1.33 1.32
912828TN0	US Treasury Note 1.000% Due 08/31/2019	1,450,000.00	06/02/2016 1.07%	1,446,549.78 1,448,493.44	98.31 2.22%	1,425,474.70 1,260.87	1.07% (23,018.74)	Aaa / AA+ AAA	1.42 1.39
912828TR1	US Treasury Note 1.000% Due 09/30/2019	1,200,000.00	10/06/2015 1.18%	1,191,566.52 1,196,827.29	98.20 2.23%	1,178,390.40 32.79	0.89% (18,436.89)	Aaa / AA+ AAA	1.50 1.48
912828U32	US Treasury Note 1.000% Due 11/15/2019	650,000.00	11/14/2016 1.24%	645,457.26 647,539.87	98.02 2.25%	637,101.40 2,459.94	0.48% (10,438.47)	Aaa / AA+ AAA	1.63 1.59
912828UF5	US Treasury Note 1.125% Due 12/31/2019	1,050,000.00	Various 1.09%	1,051,380.47 1,050,658.53	98.07 2.25%	1,029,738.15 2,969.44	0.78% (20,920.38)	Aaa / AA+ AAA	1.75 1.72
912828H52	US Treasury Note 1.250% Due 01/31/2020	1,225,000.00	Various 1.52%	1,211,909.38 1,219,123.52	98.16 2.28%	1,202,510.23 2,537.98	0.91% (16,613.29)	Aaa / AA+ AAA	1.84 1.80
912828UQ1	US Treasury Note 1.250% Due 02/29/2020	1,500,000.00	10/18/2016 1.06%	1,509,438.62 1,505,372.63	98.07 2.28%	1,471,054.50 1,630.43	1.11% (34,318.13)	Aaa / AA+ AAA	1.92 1.88
912828UV0	US Treasury Note 1.125% Due 03/31/2020	1,075,000.00	10/13/2016 1.11%	1,075,633.48 1,075,366.73	97.72 2.30%	1,050,477.10 33.04	0.79% (24,889.63)	Aaa / AA+ AAA	2.00 1.96
912828VA5	US Treasury Note 1.125% Due 04/30/2020	1,200,000.00	09/28/2016 0.98%	1,206,191.52 1,203,594.77	97.60 2.31%	1,171,219.20 5,662.50	0.88% (32,375.57)	Aaa / AA+ AAA	2.08 2.03
912828VA5	US Treasury Note 1.125% Due 04/30/2020	1,000,000.00	11/01/2016 1.07%	1,001,718.75 1,001,023.71	97.60 2.31%	976,016.00 4,718.75	0.74% (25,007.71)	Aaa / AA+ AAA	2.08 2.03
912828XH8	US Treasury Note 1.625% Due 06/30/2020	1,500,000.00	01/06/2017 1.64%	1,499,067.53 1,499,396.25	98.45 2.33%	1,476,796.50 6,127.42	1.11% (22,599.75)	Aaa / AA+ AAA	2.25 2.19
912828XM7	US Treasury Note 1.625% Due 07/31/2020	650,000.00	01/27/2017 1.65%	649,519.76 649,679.84	98.39 2.33%	639,564.25 1,750.69	0.48% (10,115.59)	Aaa / AA+ AAA	2.34 2.27
912828XM7	US Treasury Note 1.625% Due 07/31/2020	2,000,000.00	Various 2.07%	1,979,140.63 1,979,847.22	98.39 2.33%	1,967,890.00 5,386.74	1.48% (11,957.22)	Aaa / AA+ AAA	2.34 2.27



Holdings Report

City of San Clemente Consolidated - Account #10202

For the Month Ending 3/31/2018

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
912828L32	US Treasury Note 1.375% Due 08/31/2020	1,100,000.00	Various 1.72%	1,086,646.27 1,091,269.37	97.71 2.36%	1,074,819.91 1,315.22	0.81% (16,449.46)	Aaa / AA+ AAA	2.42 2.35
912828L65	US Treasury Note 1.375% Due 09/30/2020	1,000,000.00	11/14/2016 1.45%	997,187.50 998,185.29	97.61 2.36%	976,133.00 37.57	0.73% (22,052.29)	Aaa / AA+ AAA	2.50 2.44
912828L65	US Treasury Note 1.375% Due 09/30/2020	1,500,000.00	01/06/2017 1.71%	1,481,723.78 1,487,730.74	97.61 2.36%	1,464,199.50 56.35	1.10% (23,531.24)	Aaa / AA+ AAA	2.50 2.44
912828M98	US Treasury Note 1.625% Due 11/30/2020	1,300,000.00	Various 1.79%	1,292,394.98 1,294,565.08	98.07 2.38%	1,274,913.90 7,080.36	0.96% (19,651.18)	Aaa / AA+ AAA	2.67 2.58
912828N48	US Treasury Note 1.750% Due 12/31/2020	700,000.00	03/28/2017 1.78%	699,236.72 699,441.30	98.34 2.38%	688,378.60 3,079.42	0.52% (11,062.70)	Aaa / AA+ AAA	2.76 2.65
912828Q37	US Treasury Note 1.250% Due 03/31/2021	950,000.00	Various 1.67%	935,309.83 938,515.69	96.69 2.40%	918,531.25 32.45	0.69% (19,984.44)	Aaa / AA+ AAA	3.00 2.92
912828S27	US Treasury Note 1.125% Due 06/30/2021	1,300,000.00	Various 1.66%	1,273,357.88 1,278,149.95	95.93 2.43%	1,247,086.11 3,676.45	0.94% (31,063.84)	Aaa / AA+ AAA	3.25 3.15
912828F6	US Treasury Note 1.125% Due 08/31/2021	1,000,000.00	11/22/2017 1.96%	969,687.50 972,507.27	95.64 2.46%	956,445.00 978.26	0.72% (16,062.27)	Aaa / AA+ AAA	3.42 3.32
912828T34	US Treasury Note 1.125% Due 09/30/2021	1,500,000.00	07/21/2017 1.72%	1,464,321.43 1,470,178.41	95.53 2.47%	1,432,909.50 46.11	1.08% (37,268.91)	Aaa / AA+ AAA	3.50 3.40
912828T34	US Treasury Note 1.125% Due 09/30/2021	1,000,000.00	09/20/2017 1.72%	976,875.00 979,909.08	95.53 2.47%	955,273.00 30.74	0.72% (24,636.08)	Aaa / AA+ AAA	3.50 3.40
912828F21	US Treasury Note 2.125% Due 09/30/2021	1,000,000.00	03/27/2018 2.52%	986,875.00 986,926.15	98.86 2.47%	988,555.00 58.06	0.74% 1,628.85	Aaa / AA+ AAA	3.50 3.35
912828U65	US Treasury Note 1.750% Due 11/30/2021	1,550,000.00	Various 1.75%	1,550,050.11 1,550,040.96	97.45 2.48%	1,510,523.05 9,091.35	1.14% (39,517.91)	Aaa / AA+ AAA	3.67 3.50
912828H86	US Treasury Note 1.500% Due 01/31/2022	650,000.00	08/25/2017 1.72%	643,806.87 644,634.15	96.38 2.50%	626,437.50 1,616.02	0.47% (18,196.65)	Aaa / AA+ AAA	3.84 3.69
912828W55	US Treasury Note 1.875% Due 02/28/2022	1,300,000.00	11/29/2017 2.06%	1,290,351.56 1,291,110.50	97.66 2.50%	1,269,633.30 2,119.57	0.96% (21,477.20)	Aaa / AA+ AAA	3.92 3.74
912828L57	US Treasury Note 1.750% Due 09/30/2022	1,000,000.00	09/20/2017 1.84%	995,468.75 995,945.07	96.66 2.54%	966,602.00 47.81	0.73% (29,343.07)	Aaa / AA+ AAA	4.50 4.29
Total US Treasury		39,800,000.00	1.48%	39,561,302.01 39,602,665.74	2.30%	38,955,842.20 87,434.34	29.34% (646,823.54)	Aaa / AA+ Aaa	2.25 2.18
TOTAL PORTFOLIO		134,249,746.75	1.45%	134,012,530.70 134,031,604.90	2.12%	132,652,405.17 398,166.96	100.00% (1,379,199.73)	Aaa / AA+ Aaa	1.41 1.35
TOTAL MARKET VALUE PLUS ACCRUALS						133,050,572.13			



Transaction Ledger

City of San Clemente Consolidated - Account #10202

December 31, 2017 through March 31, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	01/15/2018	90LAIF\$00	37,667.14	Local Agency Investment Fund State Pool	1.000	1.28%	37,667.14	0.00	37,667.14	0.00
Purchase	01/25/2018	45950KCM0	380,000.00	International Finance Corp Note 2.25% Due: 01/25/2021	99.706	2.35%	378,882.80	0.00	378,882.80	0.00
Purchase	01/31/2018	89238BAB8	690,000.00	Toyota Auto Receivables Owner 2018-A A2A 2.1% Due: 10/15/2020	99.990	2.12%	689,929.48	0.00	689,929.48	0.00
Purchase	02/08/2018	44932HAG8	700,000.00	IBM Credit Corp Note 2.65% Due: 02/05/2021	100.034	2.64%	700,238.00	103.06	700,341.06	0.00
Purchase	02/26/2018	44932HAG8	300,000.00	IBM Credit Corp Note 2.65% Due: 02/05/2021	99.545	2.81%	298,635.00	441.67	299,076.67	0.00
Purchase	02/28/2018	47788CAB8	405,000.00	John Deere Owener Trust 2018-A A2 2.42% Due: 10/15/2020	99.996	2.44%	404,982.30	0.00	404,982.30	0.00
Purchase	03/07/2018	06406FAA1	1,000,000.00	Bank of NY Mellon Corp Callable Note Cont 03/15/2021 2.5% Due: 04/15/2021	98.585	2.98%	985,850.00	9,861.11	995,711.11	0.00
Purchase	03/13/2018	06538CFD8	900,000.00	Bank of Tokyo Mitsubishi NY Discount CP 2.1% Due: 06/13/2018	99.463	2.14%	895,170.00	0.00	895,170.00	0.00
Purchase	03/13/2018	459058DY6	1,000,000.00	Intl. Bank Recon & Development Note 1.625% Due: 02/10/2022	95.962	2.72%	959,620.00	1,490.50	961,110.50	0.00
Purchase	03/27/2018	912828F21	1,000,000.00	US Treasury Note 2.125% Due: 09/30/2021	98.688	2.52%	986,875.00	10,391.48	997,266.48	0.00
Purchase	03/27/2018	912828XM7	1,000,000.00	US Treasury Note 1.625% Due: 07/31/2020	98.383	2.34%	983,828.13	2,468.92	986,297.05	0.00
	Subtotal		7,412,667.14				7,321,677.85	24,756.74	7,346,434.59	0.00
Security Contribution	01/05/2018	90LAIF\$00	3,000,000.00	Local Agency Investment Fund State Pool	1.000		3,000,000.00	0.00	3,000,000.00	0.00
Security Contribution	01/16/2018	90LAIF\$00	3,000,000.00	Local Agency Investment Fund State Pool	1.000		3,000,000.00	0.00	3,000,000.00	0.00
	Subtotal		6,162,944.64				6,162,944.64	0.00	6,162,944.64	0.00
TOTAL ACQUISITIONS			13,575,611.78				13,484,622.49	24,756.74	13,509,379.23	0.00



Transaction Ledger

City of San Clemente Consolidated - Account #10202

December 31, 2017 through March 31, 2018

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
DISPOSITIONS										
Maturity	01/16/2018	94974BFG0	925,000.00	Wells Fargo Corp Note 1.5% Due: 01/16/2018	100.000		925,000.00	0.00	925,000.00	0.00
Maturity	02/06/2018	459200HZ7	670,000.00	IBM Corp Note 1.125% Due: 02/06/2018	100.000		670,000.00	0.00	670,000.00	0.00
Maturity	02/20/2018	3133EEQM5	825,000.00	FFCB Note 1.11% Due: 02/20/2018	100.000		825,000.00	0.00	825,000.00	0.00
Maturity	02/28/2018	9497486E2	250,000.00	Wells Fargo Corp Negotiable CD 1% Due: 02/28/2018	100.000		250,000.00	0.00	250,000.00	0.00
Maturity	03/06/2018	06406HCJ6	925,000.00	Bank of New York Callable Note Cont 2/6/18 1.35% Due: 03/06/2018	100.000		925,000.00	0.00	925,000.00	0.00
Maturity	03/07/2018	3137EADP1	1,350,000.00	FHLMC Note 0.875% Due: 03/07/2018	100.000		1,350,000.00	0.00	1,350,000.00	0.00
Maturity	03/09/2018	69371RM45	350,000.00	Paccar Financial Corp Note 1.45% Due: 03/09/2018	100.000		350,000.00	0.00	350,000.00	0.00
Maturity	03/27/2018	3136G1GU7	2,000,000.00	FNMA Callable Note Qtrly 9/27/13 1.05% Due: 03/27/2018	100.000		2,000,000.00	0.00	2,000,000.00	0.00
	Subtotal		7,295,000.00				7,295,000.00	0.00	7,295,000.00	0.00
Security Withdrawal	02/08/2018	90LAIF\$00	1,600,000.00	Local Agency Investment Fund State Pool	1.000		1,600,000.00	0.00	1,600,000.00	0.00
Security Withdrawal	02/22/2018	90LAIF\$00	1,500,000.00	Local Agency Investment Fund State Pool	1.000		1,500,000.00	0.00	1,500,000.00	0.00
Security Withdrawal	03/22/2018	90LAIF\$00	300,000.00	Local Agency Investment Fund State Pool	1.000		300,000.00	0.00	300,000.00	0.00
Security Withdrawal	03/29/2018	90LAIF\$00	1,000,000.00	Local Agency Investment Fund State Pool	1.000		1,000,000.00	0.00	1,000,000.00	0.00
	Subtotal		5,637,219.64				5,637,219.64	0.00	5,637,219.64	0.00
TOTAL DISPOSITIONS			12,932,219.64				12,932,219.64	5,516.25	12,937,735.89	0.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
03/31/2018	Maturity	90LAIF\$00	20,364,444.81	Local Agency Investment Fund State Pool 1.57% Due 3/31/2018	20,364,444.81
03/31/2018	Maturity	90CHECK\$1	1,723,083.87	Checking Deposit Bank Account Due 3/31/2018	1,723,083.87
03/31/2018	Maturity	261908107	98,551.96	Dreyfus Trsy/Agcy Cash Management 521 1.48% Due 3/31/2018	98,551.96
03/31/2018	Maturity	261908107	465,666.11	Dreyfus Trsy/Agcy Cash Management 521 1.48% Due 3/31/2018	465,666.11
Mar 2018					22,651,746.75
04/02/2018	Maturity	3133EEWH9	1,000,000.00	FFCB Note 1% Due 4/2/2018	1,000,000.00
04/25/2018	Maturity	3130A4GJ5	1,000,000.00	FHLB Note 1.125% Due 4/25/2018	1,000,000.00
04/26/2018	Maturity	3133ECBY9	625,000.00	FFCB Note 0.93% Due 4/26/2018	625,000.00
Apr 2018					2,625,000.00
05/18/2018	Maturity	747525AG8	750,000.00	Qualcomm Inc Note 1.4% Due 5/18/2018	750,000.00
05/21/2018	Maturity	3135G0WJ8	1,465,000.00	FNMA Note 0.875% Due 5/21/2018	1,465,000.00
May 2018					2,215,000.00
06/08/2018	Maturity	313379DT3	1,000,000.00	FHLB Note 1.25% Due 6/8/2018	1,000,000.00
06/13/2018	Maturity	06538CFD8	900,000.00	Bank of Tokyo Mitsubishi NY Discount CP 2.1% Due 6/13/2018	900,000.00
06/28/2018	Maturity	58403B4R4	250,000.00	Medallion Bank Utah Negotiable CD 1.1% Due 6/28/2018	250,000.00
06/30/2018	Maturity	912828VK3	1,000,000.00	US Treasury Note 1.375% Due 6/30/2018	1,000,000.00
Jun 2018					3,150,000.00
07/05/2018	Maturity	3133EGJT3	1,000,000.00	FFCB Callable Note Cont 07/05/17 0.78% Due 7/5/2018	1,000,000.00
07/13/2018	Maturity	24422ESX8	675,000.00	John Deere Capital Corp Note 1.6% Due 7/13/2018	675,000.00
07/18/2018	Maturity	3133EGML6	650,000.00	FFCB Note 0.75% Due 7/18/2018	650,000.00
07/27/2018	Maturity	3134G92H9	1,000,000.00	FHLMC Note 0.85% Due 7/27/2018	1,000,000.00
07/27/2018	Maturity	3135G0L84	1,000,000.00	FNMA Callable Note Qtrly 10/27/2018 0.875% Due 7/27/2018	1,000,000.00
Jul 2018					4,325,000.00
08/07/2018	Maturity	3130A57G8	500,000.00	FHLB Note 1.05% Due 8/7/2018	500,000.00
08/08/2018	Maturity	3130A8Y80	1,000,000.00	FHLB Callable Note 1X 8/8/2017 0.875% Due 8/8/2018	1,000,000.00
08/13/2018	Maturity	92937CEH7	250,000.00	Wex Bank Negotiable CD 1.05% Due 8/13/2018	250,000.00
08/15/2018	Maturity	912828K82	500,000.00	US Treasury Note 1% Due 8/15/2018	500,000.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
08/17/2018	Maturity	36164KHH7	1,250,000.00	GE Capital Treasury LLC Discount CP 1.79% Due 8/17/2018	1,250,000.00
08/27/2018	Maturity	066519CA5	250,000.00	BankUnited NA Negotiable CD 1% Due 8/27/2018	250,000.00
08/31/2018	Maturity	9128282C3	1,000,000.00	US Treasury Note 0.75% Due 8/31/2018	1,000,000.00
Aug 2018					4,750,000.00
09/14/2018	Maturity	3133EGFQ3	1,375,000.00	FFCB Note 0.875% Due 9/14/2018	1,375,000.00
09/28/2018	Maturity	3133EFL6	500,000.00	FFCB Callable Note Cont 09/28/16 1.09% Due 9/28/2018	500,000.00
Sep 2018					1,875,000.00
10/31/2018	Maturity	912828WD8	1,200,000.00	US Treasury Note 1.25% Due 10/31/2018	1,200,000.00
Oct 2018					1,200,000.00
11/03/2018	Maturity	594918BF0	420,000.00	Microsoft Note 1.3% Due 11/3/2018	420,000.00
11/09/2018	Maturity	3130A7UV5	1,000,000.00	FHLB Callable Note Cont 11/09/16 1.12% Due 11/9/2018	1,000,000.00
11/27/2018	Maturity	3135G0YT4	750,000.00	FNMA Note 1.625% Due 11/27/2018	750,000.00
Nov 2018					2,170,000.00
12/03/2018	Maturity	3133EFRQ2	1,000,000.00	FFCB Note 1.3% Due 12/3/2018	1,000,000.00
12/14/2018	Maturity	3133EFSJ7	1,100,000.00	FFCB Note 1.3% Due 12/14/2018	1,100,000.00
Dec 2018					2,100,000.00
01/31/2019	Maturity	912828SD3	1,350,000.00	US Treasury Note 1.25% Due 1/31/2019	1,350,000.00
Jan 2019					1,350,000.00
02/12/2019	Maturity	3133EFZN0	650,000.00	FFCB Note 1.03% Due 2/12/2019	650,000.00
02/21/2019	Maturity	55266CUS3	250,000.00	MB Financial Bank NA Negotiable CD 1.3% Due 2/21/2019	250,000.00
02/22/2019	Maturity	3133EFYS0	1,000,000.00	FFCB Callable Note Cont 02/22/17 1.15% Due 2/22/2019	1,000,000.00
02/22/2019	Maturity	037833BQ2	935,000.00	Apple Inc Note 1.7% Due 2/22/2019	935,000.00
Feb 2019					2,835,000.00
03/08/2019	Maturity	3133782M2	1,500,000.00	FHLB Note 1.5% Due 3/8/2019	1,500,000.00
03/15/2019	Maturity	084664CG4	265,000.00	Berkshire Hathaway Note 1.7% Due 3/15/2019	265,000.00
Mar 2019					1,765,000.00
04/15/2019	Maturity	912828Q52	750,000.00	US Treasury Note 0.875% Due 4/15/2019	750,000.00
04/15/2019	Maturity	3137EADZ9	650,000.00	FHLMC Note 1.125% Due 4/15/2019	650,000.00
04/24/2019	Maturity	14376RBA4	250,000.00	Carolina Alliance Bank Negotiable CD 1.3% Due 4/24/2019	250,000.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
04/25/2019	Maturity	588211AD4	250,000.00	Mrcnhts & Frmrs Bk & Trt Negotiable CD 1.1% Due 4/25/2019	250,000.00
04/25/2019	Maturity	91159HHH6	1,000,000.00	US Bancorp Callable Note Cont 3/25/2019 2.2% Due 4/25/2019	1,000,000.00
Apr 2019					2,900,000.00
05/17/2019	Maturity	33646CGR9	250,000.00	First Source Bank Negotiable CD 1.3% Due 5/17/2019	250,000.00
05/23/2019	Maturity	3133EFD20	1,000,000.00	FFCB Callable Note Cont 5/23/2016 1.25% Due 5/23/2019	1,000,000.00
05/31/2019	Maturity	912828SX9	1,250,000.00	US Treasury Note 1.125% Due 5/31/2019	1,250,000.00
May 2019					2,500,000.00
06/14/2019	Maturity	313379EE5	1,200,000.00	FHLB Note 1.625% Due 6/14/2019	1,200,000.00
06/28/2019	Maturity	3130A8NN9	650,000.00	FHLB Note 0.8% Due 6/28/2019	650,000.00
06/28/2019	Maturity	3134G9F93	1,000,000.00	FHLMC Callable Note Qtrly 12/28/16 1% Due 6/28/2019	1,000,000.00
Jun 2019					2,850,000.00
07/01/2019	Maturity	3133EFW52	1,350,000.00	FFCB Note 1.15% Due 7/1/2019	1,350,000.00
07/12/2019	Maturity	3133EGKZ7	1,000,000.00	FFCB Callable Note Cont 7/12/2017 1.02% Due 7/12/2019	1,000,000.00
07/26/2019	Maturity	3134G9Q75	1,000,000.00	FHLMC Callable Note Qtrly 10/26/2016 1.25% Due 7/26/2019	1,000,000.00
07/26/2019	Maturity	3135G0M59	1,000,000.00	FNMA Callable Note Qtrly 10/26/2016 1.125% Due 7/26/2019	1,000,000.00
07/31/2019	Maturity	912828TH3	1,400,000.00	US Treasury Note 0.875% Due 7/31/2019	1,400,000.00
Jul 2019					5,750,000.00
08/01/2019	Maturity	3137EADK2	1,500,000.00	FHLMC Note 1.25% Due 8/1/2019	1,500,000.00
08/02/2019	Maturity	3135G0N33	2,000,000.00	FNMA Note 0.875% Due 8/2/2019	2,000,000.00
08/08/2019	Maturity	594918BN3	600,000.00	Microsoft Note 1.1% Due 8/8/2019	600,000.00
08/23/2019	Maturity	3136G3X67	1,000,000.00	FNMA Callable Note 1X 8/23/2017 1.1% Due 8/23/2019	1,000,000.00
08/26/2019	Maturity	3136G2ZG5	1,000,000.00	FNMA Callable Note Qtrly 08/26/16 1.3% Due 8/26/2019	1,000,000.00
08/31/2019	Maturity	912828TN0	1,450,000.00	US Treasury Note 1% Due 8/31/2019	1,450,000.00
Aug 2019					7,550,000.00
09/13/2019	Maturity	313380FB8	2,000,000.00	FHLB Note 1.375% Due 9/13/2019	2,000,000.00
09/13/2019	Maturity	313380FB8	1,150,000.00	FHLB Note 1.375% Due 9/13/2019	1,150,000.00
09/26/2019	Maturity	3130A9EP2	1,000,000.00	FHLB Note 1% Due 9/26/2019	1,000,000.00
09/30/2019	Maturity	912828TR1	1,200,000.00	US Treasury Note 1% Due 9/30/2019	1,200,000.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
Sep 2019					5,350,000.00
10/02/2019	Maturity	3137EADM8	1,450,000.00	FHLMC Note 1.25% Due 10/2/2019	1,450,000.00
10/24/2019	Maturity	3135G0R39	1,500,000.00	FNMA Note 1% Due 10/24/2019	1,500,000.00
Oct 2019					2,950,000.00
11/15/2019	Maturity	912828U32	650,000.00	US Treasury Note 1% Due 11/15/2019	650,000.00
11/26/2019	Maturity	3135G0ZY2	1,500,000.00	FNMA Note 1.75% Due 11/26/2019	1,500,000.00
Nov 2019					2,150,000.00
12/26/2019	Maturity	3134G3L73	1,000,000.00	FHLMC Callable Note 1X 9/26/2014 1.5% Due 12/26/2019	1,000,000.00
12/31/2019	Maturity	912828UF5	1,050,000.00	US Treasury Note 1.125% Due 12/31/2019	1,050,000.00
Dec 2019					2,050,000.00
01/17/2020	Maturity	3137EAEE5	700,000.00	FHLMC Note 1.5% Due 1/17/2020	700,000.00
01/31/2020	Maturity	912828H52	1,225,000.00	US Treasury Note 1.25% Due 1/31/2020	1,225,000.00
Jan 2020					1,925,000.00
02/29/2020	Maturity	912828UQ1	1,500,000.00	US Treasury Note 1.25% Due 2/29/2020	1,500,000.00
Feb 2020					1,500,000.00
03/13/2020	Maturity	313378J77	600,000.00	FHLB Note 1.875% Due 3/13/2020	600,000.00
03/30/2020	Maturity	3136G4DB6	1,000,000.00	FNMA Callable Note Qtrly 3/30/2017 1.25% Due 3/30/2020	1,000,000.00
03/31/2020	Maturity	912828UV0	1,075,000.00	US Treasury Note 1.125% Due 3/31/2020	1,075,000.00
Mar 2020					2,675,000.00
04/06/2020	Maturity	3133EHEZ2	1,400,000.00	FFCB Note 1.6% Due 4/6/2020	1,400,000.00
04/30/2020	Maturity	912828VA5	1,000,000.00	US Treasury Note 1.125% Due 4/30/2020	1,000,000.00
04/30/2020	Maturity	912828VA5	1,200,000.00	US Treasury Note 1.125% Due 4/30/2020	1,200,000.00
Apr 2020					3,600,000.00
05/07/2020	Maturity	3133EGD69	1,000,000.00	FFCB Callable Note Cont 2/7/2017 1.32% Due 5/7/2020	1,000,000.00
05/15/2020	Maturity	65478GAB6	950,000.00	Nissan Auto Receivables Owner 2017-B A2A 1.56% Due 5/15/2020	950,000.00
May 2020					1,950,000.00
06/01/2020	Maturity	69353REP9	963,000.00	PNC Bank Callable Note 5/2/2020 2.3% Due 6/1/2020	963,000.00
06/30/2020	Maturity	912828XH8	1,500,000.00	US Treasury Note 1.625% Due 6/30/2020	1,500,000.00
Jun 2020					2,463,000.00
07/31/2020	Maturity	912828XM7	650,000.00	US Treasury Note 1.625% Due 7/31/2020	650,000.00
07/31/2020	Maturity	912828XM7	2,000,000.00	US Treasury Note 1.625% Due 7/31/2020	2,000,000.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
Jul 2020					2,650,000.00
08/10/2020	Maturity	795450C29	250,000.00	Sallie Mae Bank Negotiable CD 1.9% Due 8/10/2020	250,000.00
08/10/2020	Maturity	02587DV21	250,000.00	American Express Centurion Negotiable CD 1.9% Due 8/10/2020	250,000.00
08/10/2020	Maturity	254673AE6	250,000.00	Discover Bank Negotiable CD 1.9% Due 8/10/2020	250,000.00
08/11/2020	Maturity	05580AJZ8	250,000.00	BMW Corp Negotiable CD 1.9% Due 8/11/2020	250,000.00
08/18/2020	Maturity	857477AS2	1,000,000.00	State Street Bank Note 2.55% Due 8/18/2020	1,000,000.00
08/24/2020	Maturity	3135G0N66	1,000,000.00	FNMA Callable Note Qtrly 2/24/2017 1.4% Due 8/24/2020	1,000,000.00
08/31/2020	Maturity	912828L32	1,100,000.00	US Treasury Note 1.375% Due 8/31/2020	1,100,000.00
Aug 2020					4,100,000.00
09/24/2020	Maturity	02665WAZ4	900,000.00	American Honda Finance Note 2.45% Due 9/24/2020	900,000.00
09/30/2020	Maturity	912828L65	1,000,000.00	US Treasury Note 1.375% Due 9/30/2020	1,000,000.00
09/30/2020	Maturity	912828L65	1,500,000.00	US Treasury Note 1.375% Due 9/30/2020	1,500,000.00
Sep 2020					3,400,000.00
10/15/2020	Maturity	89238BAB8	690,000.00	Toyota Auto Receivables Owner 2018-A A2A 2.1% Due 10/15/2020	690,000.00
10/15/2020	Maturity	47788CAB8	405,000.00	John Deere Owener Trust 2018-A A2 2.42% Due 10/15/2020	405,000.00
Oct 2020					1,095,000.00
11/30/2020	Maturity	912828M98	1,300,000.00	US Treasury Note 1.625% Due 11/30/2020	1,300,000.00
Nov 2020					1,300,000.00
12/31/2020	Maturity	912828N48	700,000.00	US Treasury Note 1.75% Due 12/31/2020	700,000.00
Dec 2020					700,000.00
01/25/2021	Maturity	45950KCM0	380,000.00	International Finance Corp Note 2.25% Due 1/25/2021	380,000.00
Jan 2021					380,000.00
02/05/2021	Maturity	44932HAG8	1,000,000.00	IBM Credit Corp Note 2.65% Due 2/5/2021	1,000,000.00
Feb 2021					1,000,000.00
03/15/2021	Maturity	084670BQ0	700,000.00	Berkshire Hathaway Callable Note Cont 2/15/2021 2.2% Due 3/15/2021	700,000.00
03/31/2021	Maturity	912828Q37	950,000.00	US Treasury Note 1.25% Due 3/31/2021	950,000.00
Mar 2021					1,650,000.00
04/08/2021	Maturity	89236TCZ6	1,000,000.00	Toyota Motor Credit Corp Note 1.9% Due 4/8/2021	1,000,000.00



Maturity Schedule

From 03/31/2018

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount
04/15/2021	Maturity	06406FAA1	1,000,000.00	Bank of NY Mellon Corp Callable Note Cont 03/15/2021 2.5% Due 4/15/2021	1,000,000.00
Apr 2021					2,000,000.00
05/16/2021	Maturity	166764BG4	750,000.00	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 5/16/2021	750,000.00
May 2021					750,000.00
06/30/2021	Maturity	912828S27	1,300,000.00	US Treasury Note 1.125% Due 6/30/2021	1,300,000.00
Jun 2021					1,300,000.00
08/31/2021	Maturity	912828F6	1,000,000.00	US Treasury Note 1.125% Due 8/31/2021	1,000,000.00
Aug 2021					1,000,000.00
09/30/2021	Maturity	912828F21	1,000,000.00	US Treasury Note 2.125% Due 9/30/2021	1,000,000.00
09/30/2021	Maturity	912828T34	1,000,000.00	US Treasury Note 1.125% Due 9/30/2021	1,000,000.00
09/30/2021	Maturity	912828T34	1,500,000.00	US Treasury Note 1.125% Due 9/30/2021	1,500,000.00
Sep 2021					3,500,000.00
11/30/2021	Maturity	912828U65	1,550,000.00	US Treasury Note 1.75% Due 11/30/2021	1,550,000.00
Nov 2021					1,550,000.00
12/10/2021	Maturity	3130A0EN6	1,000,000.00	FHLB Note 2.875% Due 12/10/2021	1,000,000.00
Dec 2021					1,000,000.00
01/05/2022	Maturity	3135G0S38	1,750,000.00	FNMA Note 2% Due 1/5/2022	1,750,000.00
01/31/2022	Maturity	912828H86	650,000.00	US Treasury Note 1.5% Due 1/31/2022	650,000.00
Jan 2022					2,400,000.00
02/10/2022	Maturity	459058DY6	1,000,000.00	Intl. Bank Recon & Development Note 1.625% Due 2/10/2022	1,000,000.00
02/28/2022	Maturity	912828W55	1,300,000.00	US Treasury Note 1.875% Due 2/28/2022	1,300,000.00
Feb 2022					2,300,000.00
09/30/2022	Maturity	912828L57	1,000,000.00	US Treasury Note 1.75% Due 9/30/2022	1,000,000.00
Sep 2022					1,000,000.00
Total					134,249,746.75



SECTION 4

Appendix A: Chandler Managed Portfolio



Investment Objectives

The investment objectives of the City of San Clemente are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet all operating requirements; and third, to earn a commensurate rate of return consistent with the constraints imposed by the safety and liquidity objectives.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return over a market cycle that equals or exceeds the market index — the ICE BAML Index of 1-3 Year US Treasury and Agency Index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality securities that comply with the investment policy and all regulations governing the funds.



Portfolio Characteristics

City of San Clemente Chandler Managed Portfolio

	3/31/2018		12/31/2017
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	1.85	1.76	1.83
Modified Duration	1.79	1.66	1.75
Average Purchase Yield	n/a	1.51%	1.41%
Average Market Yield	2.27%	2.29%	1.89%
Average Quality**	AAA	AA+/Aa1	AA+/Aa1
Total Market Value		75,638,053	75,728,779

*ICE BAML 1-3 Yr US Treasury/Agency Index

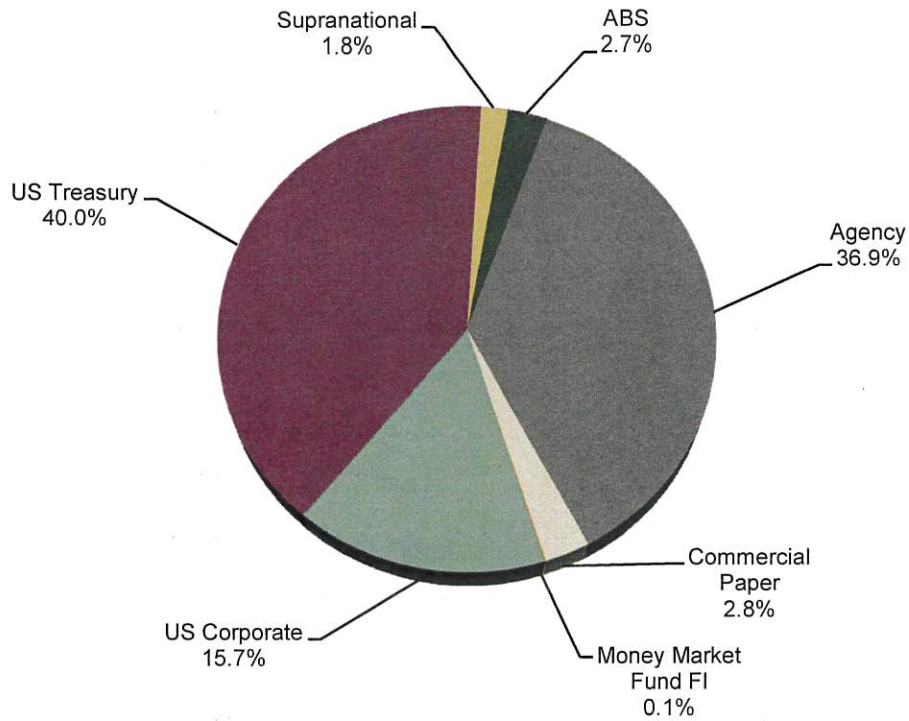
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.



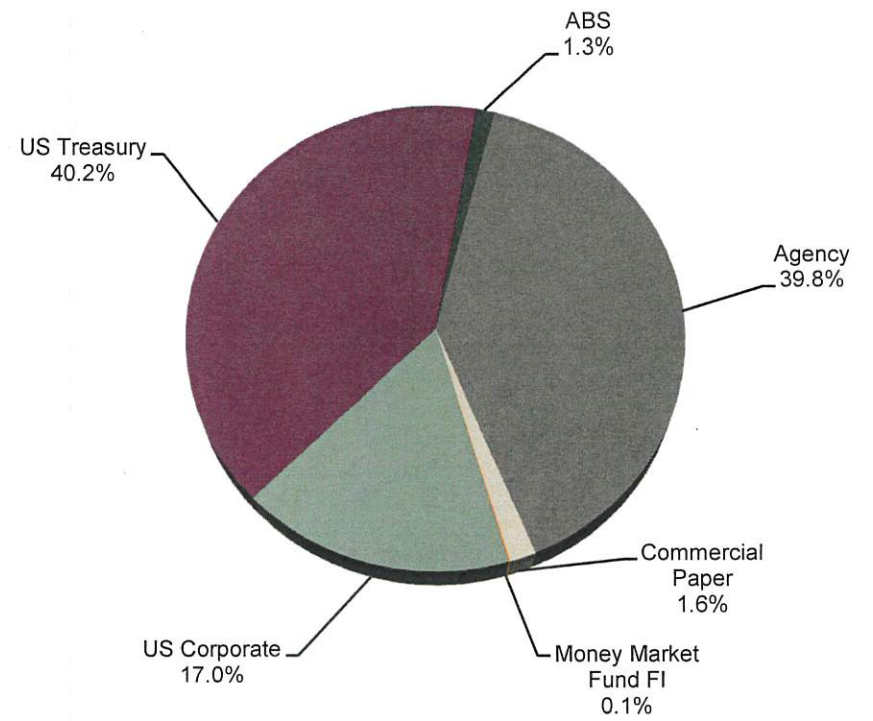
Sector Distribution

City of San Clemente Chandler Managed Portfolio

March 31, 2018



December 31, 2017

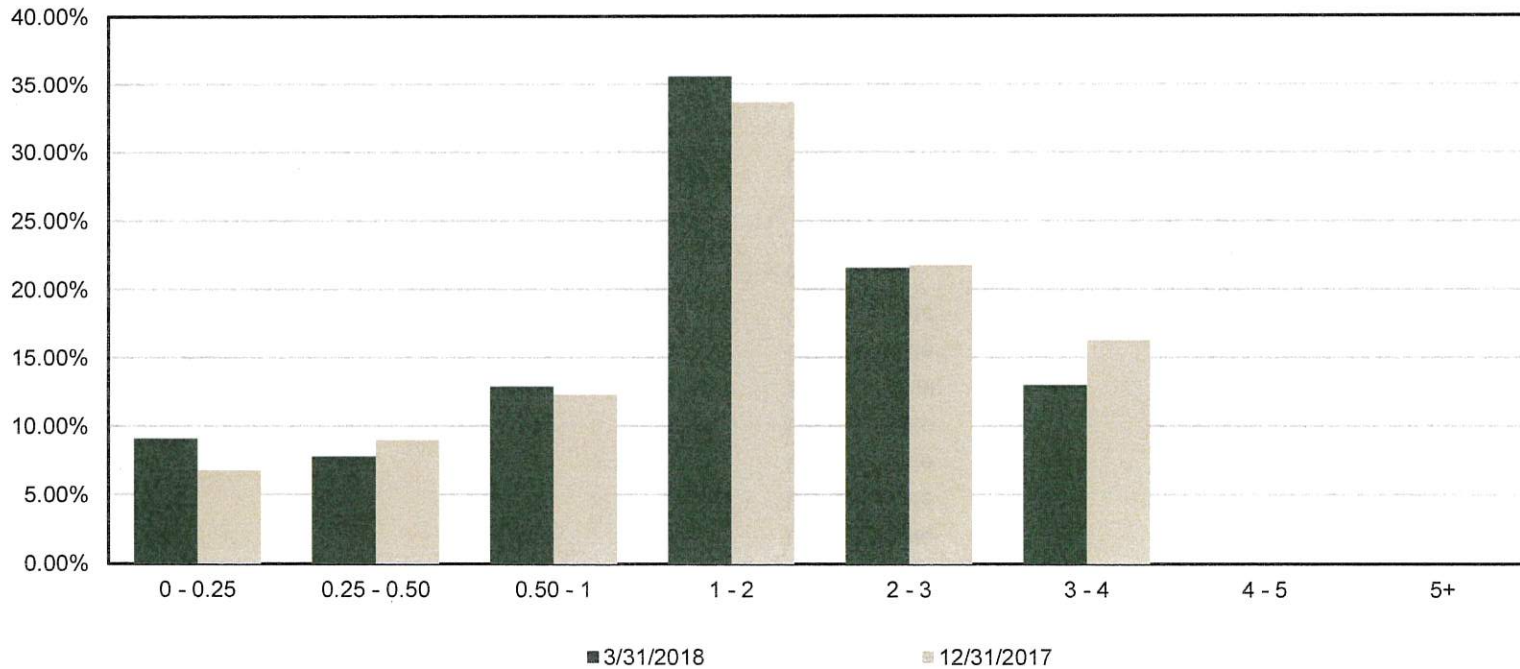




Duration Distribution

City of San Clemente Chandler Managed Portfolio

March 31, 2018 vs. December 31, 2017



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
03/31/18	9.1%	7.8%	12.9%	35.6%	21.6%	13.0%	0.0%	0.0%
12/31/17	6.8%	9.0%	12.3%	33.7%	21.8%	16.3%	0.0%	0.0%

City of San Clemente Chandler Managed Portfolio – Account #10200
As of 3/31/2018

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	39.99%
Federal Home Loan Bank	Agency	11.36%
Federal Farm Credit Bank	Agency	10.74%
Federal National Mortgage Association	Agency	9.14%
Federal Home Loan Mortgage Corp	Agency	5.63%
General Electric Co	Commercial Paper	1.64%
Microsoft	US Corporate	1.34%
US Bancorp	US Corporate	1.33%
IBM Corp	US Corporate	1.32%
State Street Bank	US Corporate	1.32%
Bank of New York	US Corporate	1.31%
Toyota Motor Corp	US Corporate	1.30%
Intl Bank Recon and Development	Supranational	1.27%
PNC Financial Services Group	US Corporate	1.26%
Berkshire Hathaway	US Corporate	1.26%
Nissan ABS	ABS	1.25%
Apple Inc	US Corporate	1.23%
Bank of Tokyo-Mit UFJ	Commercial Paper	1.18%
Honda Motor Corporation	US Corporate	1.18%
Qualcomm Inc	US Corporate	1.00%
ChevronTexaco Corp	US Corporate	0.98%
Toyota ABS	ABS	0.91%
Deere & Company	US Corporate	0.89%
John Deere ABS	ABS	0.54%
International Finance Corp	Supranational	0.50%
Dreyfus Treasury Money Market Fund	Money Market Fund FI	0.13%
Total		100.00%



City of San Clemente Chandler Managed Portfolio

March 31, 2018

COMPLIANCE WITH INVESTMENT POLICY

This Assets managed by Chandler Asset Management are in full compliance with state law and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	5 year max maturity	Complies
Agency Issues	75% maximum; 30% max per issuer; Agencies include: FHLB, FNMA, FHLMC, FFCB, TVA); 5 years max maturity	Complies
Supranationals	"AA" rated or better by a NRSRO; 10% maximum; 5% max per issuer; Issued by IBRD, IFC or IADB only	Complies
Banker's Acceptances	A-1/P-1 or higher short term rating by at least 1 NRSRO; 30% max; 5% max per issuer; 180 days max maturity; Banks may not be on "negative watch" by a NRSRO	Complies
Commercial Paper	A-1/P-1 or higher short term rating by at least 1 NRSRO; and "A2/A" or higher long term rating (if any) by at least 1 NRSRO; 15% max; 5% max per issuer; 270 days max maturity; Organized and operating within the US; Issuing institutions must all have >\$500 million in total assets	Complies
Asset Backed Securities	"AA" rated or higher by a NRSRO; "A" rated LTD issuer by a NRSRO; 10% maximum; 5% max per issuer; 5 years max maturity	Complies
Corporate Securities (MTNs)	"A2/A" rated or higher by at least 1 NRSRO for <3yrs maturity; "Aa3/AA-" rated or higher by at least 1 NRSRO for >3yrs and <5yrs maturity; 20% maximum (combined for corporates and NCDs); 3% max per issuer (combined for corporates and NCDs); 5 years max maturity; Issued by corporations organized and operating in the U.S.	Complies
Negotiable Certificates of Deposit (NCDs)	A-1/P-1 or higher short term rating by at least 1 NRSRO; or "A2/A" or higher rating by at least 1 NRSRO (if above the FDIC insured limit); 20% maximum (combined for corporates and NCDs); 3% max per issuer (combined for corporates and NCDs); 3 years max maturity	Complies
Certificates of Deposits (CDs)/Bank/Time Deposits (TDs)	30% max; 5% max per issuer; Collateralized or FDIC Insured; 5 years max maturity	Complies
Money Market Mutual Funds	"AAA" rated by two NRSROs; 15% max	Complies
Repurchase Agreements	30% max; 1 year max maturity	Complies
LAIF	\$65 million limit or 50% maximum (50% max combined for LAIF and OCIP)	Complies
Orange County Investment Pool (OCIP)	\$15 million limit or 10% maximum (50% max combined for OCIP and LAIF)	Complies
Prohibited Securities	Futures and Options; Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities; Reverse Repurchase Agreements; Foreign currency denominated securities	Complies
Max per Issuer	No more than 5% in any single issuer except U.S. Gov, agencies, money market funds or LAIF	Complies
% Invested with Maturities greater than 2 years	No more than 50% of the portfolio invested with maturities greater than 2 years	Complies
Maximum Maturity	5 years	Complies

SECTION 5

**Appendix B:
Internally Managed Portfolio**



Portfolio Characteristics

City of San Clemente Internally Managed Portfolio

	3/31/2018		12/31/2017
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	1.85	0.96	1.03
Modified Duration	1.79	0.94	0.99
Average Purchase Yield	n/a	1.38%	1.20%
Average Market Yield	2.27%	1.89%	1.58%
Average Quality**	AAA	AA+/Aaa	AA+/Aaa
Total Market Value		57,412,519	56,793,643

*ICE BAML 1-3 Yr US Treasury/Agency Index

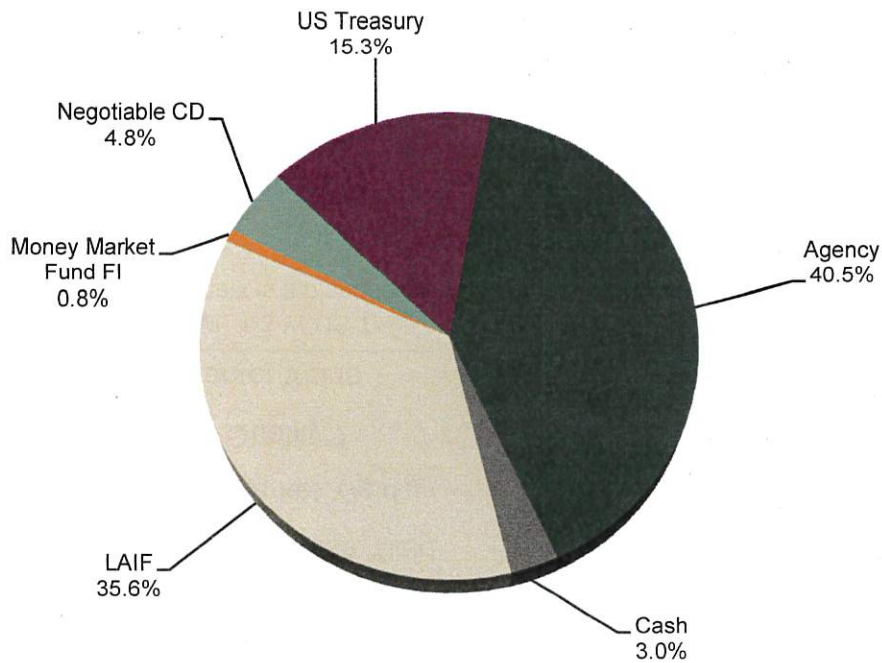
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.



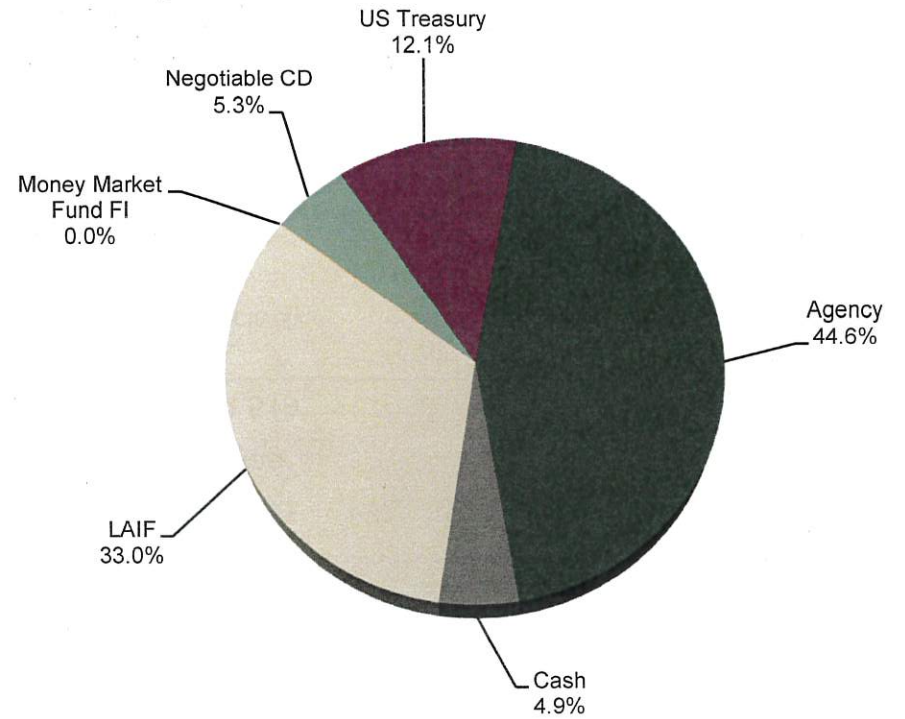
Sector Distribution

City of San Clemente Internally Managed Portfolio

March 31, 2018



December 31, 2017

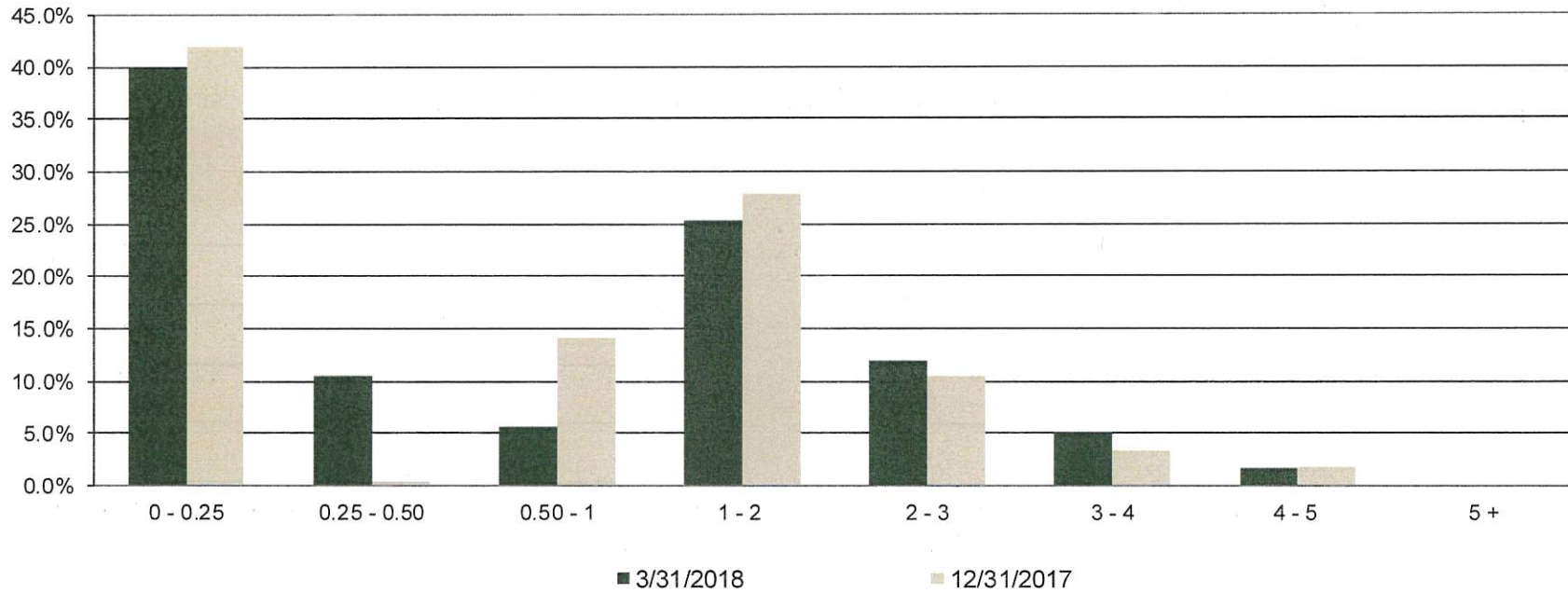




Duration Distribution

City of San Clemente Internally Managed Portfolio

March 31 2018 vs. December 31 2017

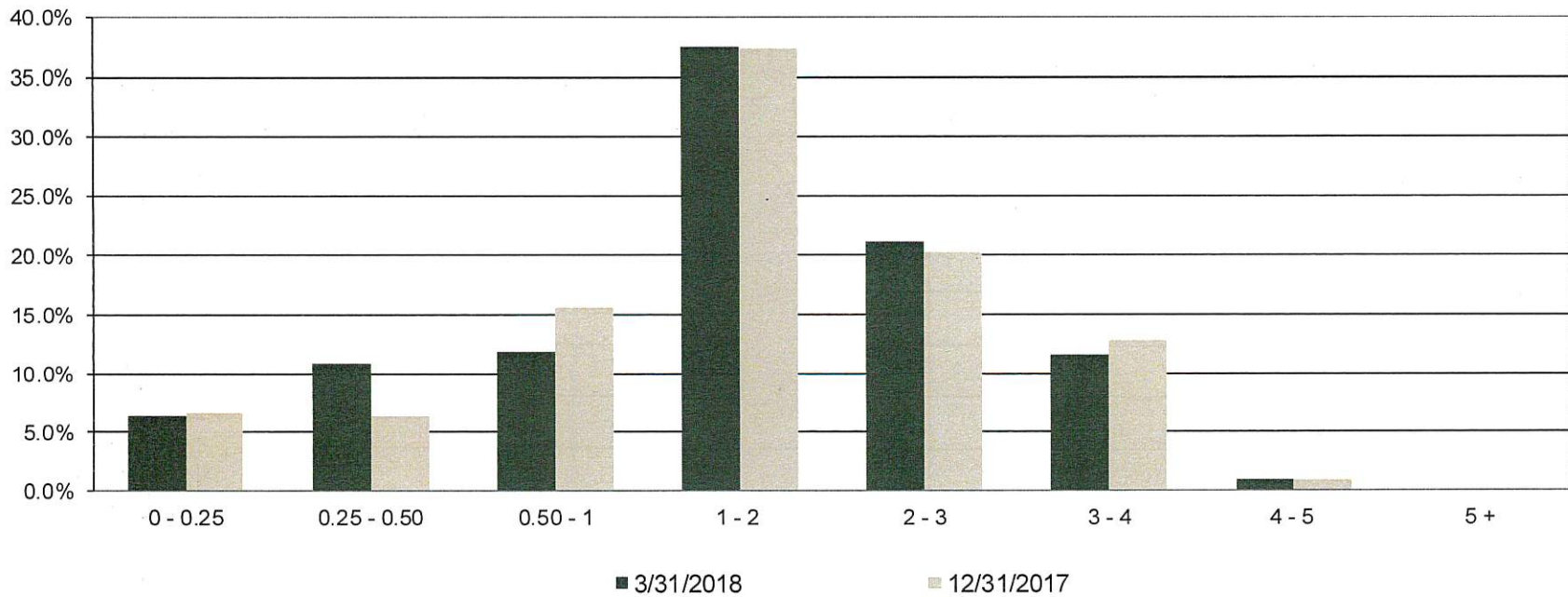


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 +
3/31/2018	39.9%	10.4%	5.6%	25.4%	12.0%	5.1%	1.7%	0.0%
12/31/2017	42.0%	0.4%	14.1%	27.9%	10.5%	3.4%	1.7%	0.0%



Duration Distribution

City of San Clemente Internally Managed Portfolio
 Not Including LAIF and Cash
 March 31 2018 vs. December 31 2017



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 +
3/31/2018	6.4%	10.8%	11.8%	37.6%	21.1%	11.5%	0.9%	0.0%
12/31/2017	6.6%	6.4%	15.6%	37.3%	20.3%	12.9%	0.9%	0.0%



City of San Clemente Internally Managed Portfolio – Account #10201

As of 3/31/2018

Issue Name	Investment Type	% Portfolio
Local Agency Investment Fund	LAIF	35.61%
Government of United States	US Treasury	15.32%
Federal National Mortgage Association	Agency	13.73%
Federal Farm Credit Bank	Agency	11.24%
Federal Home Loan Bank	Agency	8.63%
Federal Home Loan Mortgage Corp	Agency	6.89%
Custodial Checking Account	Cash	3.00%
Dreyfus Treasury Money Market Fund	Money Market Fund FI	0.81%
First Source Bank	Negotiable CD	0.44%
Wex Bank	Negotiable CD	0.44%
BankUnited NA	Negotiable CD	0.44%
MB Financial Bank NA	Negotiable CD	0.44%
Carolina Alliance Bank	Negotiable CD	0.44%
Mrchnts & Frmrs Bk & Trt	Negotiable CD	0.44%
Medallion Bank	Negotiable CD	0.44%
Sallie Mae Bank	Negotiable CD	0.43%
Discover Financial Services	Negotiable CD	0.43%
BMW Corp	Negotiable CD	0.43%
American Express Credit	Negotiable CD	0.43%
Total		100.00%



SECTION 6

Certification & Miscellaneous Reports



Certification Page

City of San Clemente Consolidated
Investment Portfolio
For
Chandler Asset Management
3/31/2018

Total Valuation Information

Market Value as of Month End	<u>\$133,050,572</u>	(including accrued interest)
Adjusted Cost Value	<u>\$134,429,772</u>	(amortized; includes accrued interest)

Yield Information

Revenue/Yield Projection

Yield to Maturity at Cost	<u>1.45 %</u>
Yield to Maturity at Market	<u>2.12 %</u>

Certification

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on December 5, 2017. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.

Mark Taylor, City Treasurer

4/19/18



2018 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-fees and represent the client's Total Return. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

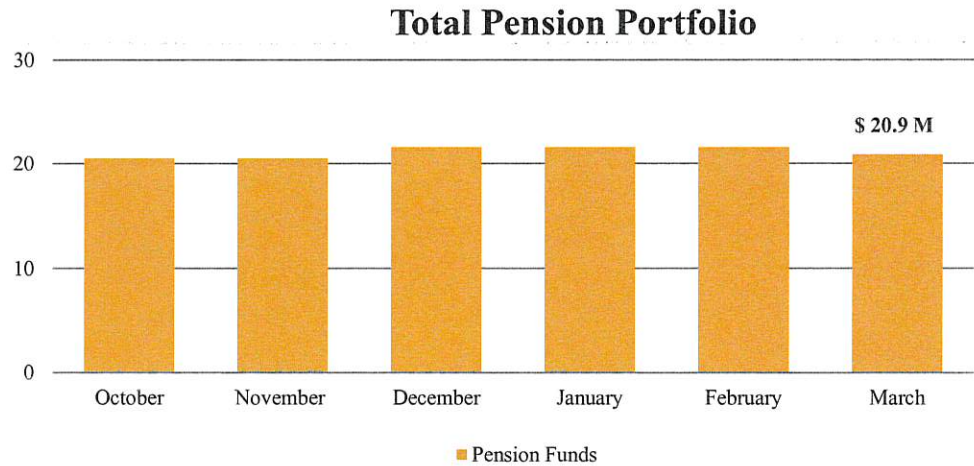
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This report is provided for informational purposes only and should not be construed as a specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of publication, but may become outdated or superseded at any time without notice. Any opinions or views expressed are based on current market conditions and are subject to change. This report may contain forecasts and forward-looking statements which are inherently limited and should not be relied upon as indicator of future results. Past performance is not indicative of future results. This report is not intended to constitute an offer, solicitation, recommendation or advice regarding any securities or investment strategy and should not be regarded by recipients as a substitute for the exercise of their own judgment.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Total Pension Portfolio

As of the third quarter ending March 31, 2018 the total pension portfolio amounts to \$20.9 million as compared to \$21.6 million for the first quarter ending December 31, 2017.



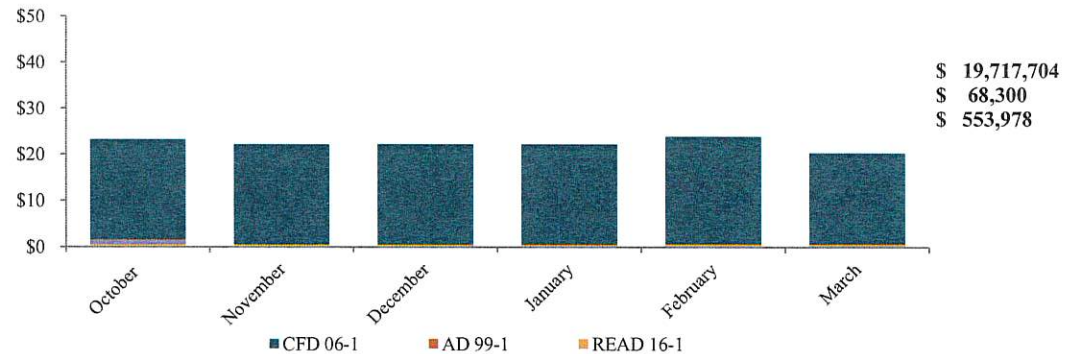
Cash with Fiscal Agent

Cash with Fiscal Agent for the City include the following (These are not direct obligations of the City of San Clemente):

- *Reassessment District 16-1 (Laing Forster Ranch)* to finance public improvements within the Forster Ranch development. This assessment district was reassessed in July 2016.
- *Assessment 99-1 (Underground Utility Assessment District)* to finance the construction and acquisition of underground electrical and communication facilities within the district.
- *Marblehead Community Facilities District* to finance construction of various public improvements within the district, commonly referred to as Marblehead at Sea Summit.

(Reference Official Statements and City's Debt Policy)

Cash with Fiscal Agent March 31, 2018



City of San Clemente
Investment Allocation
For the Month Ended March 2018

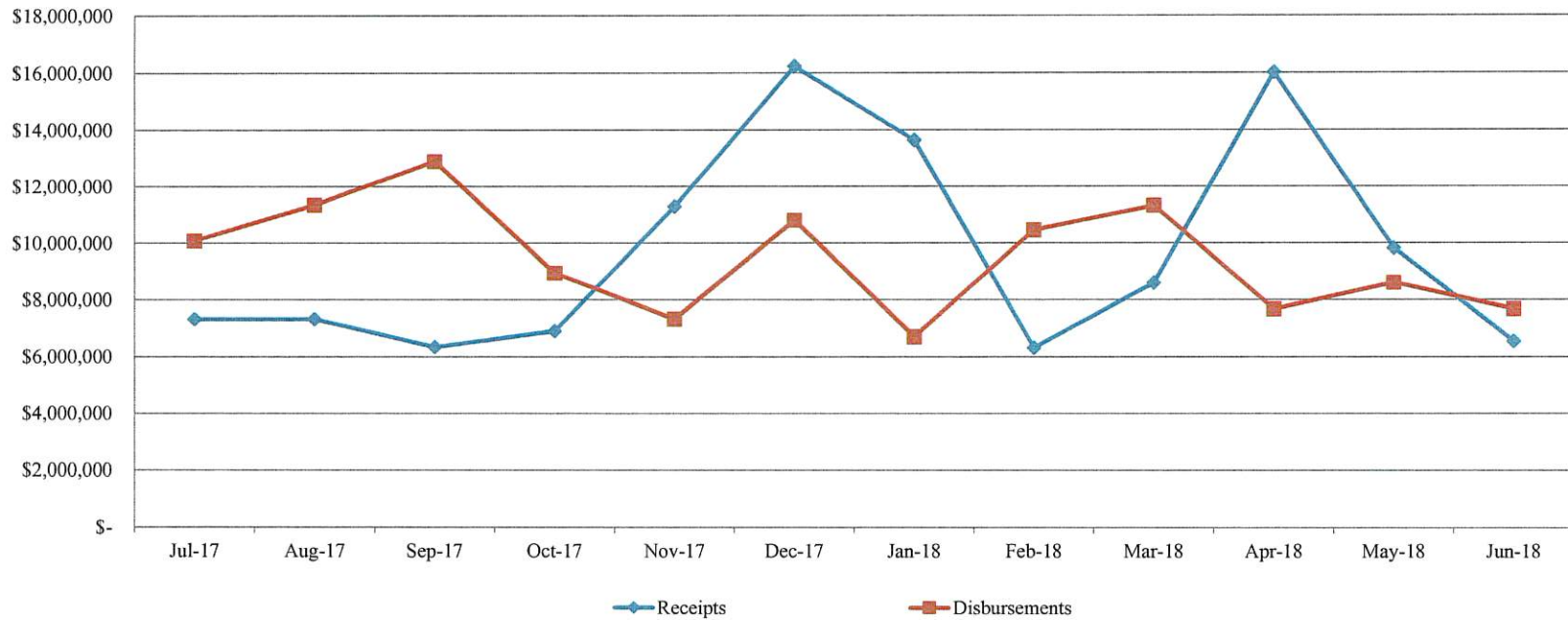
Fund #	Fund Description	Reserve/ Subfunds	Investment Allocation
001	General Fund		25,062,332.32
002	Police Grants Fund		268,470.56
011	Gas Tax RMRA Fund		86,267.51
012	Gas Tax 2106 Fund		4,840,478.13
013	Gas Tax 2107 Fund		59,404.59
014	Reserve Fund	<i>Accrued Leave, Capital Equipment, Facilities Maintenance, Park Asset Replacement</i>	9,592,148.09
017	CDBG Grants Fund		(16,420.25)
018	Local Cable Infrastructure		517,830.23
019	Air Quality Improvement Fund		288,443.38
020	RCFPP Administration Fund		2,804,425.53
030	Public Facility Const Fund	<i>800 MHz, Beach Parking, Public Safety Construction, Civic Center Construction</i>	7,559,805.29
031	Parks Acquisition & Dev. Fund		1,742,921.97
033	Local Drainage Facilities Fund	<i>Prima Deshecha, Segunda Deshecha, Marblehead Coastal, Other Areas</i>	3,679,639.64
037	Developers Impr. Fund	<i>Maintenance, Storm Drain, In-Lieu Afford. Housing, In-Lieu Housing Loans</i>	6,063,716.98
038	Affordable Housing		201,806.46
042	Street Improvement Fund		9,564,906.08
052	Water Fund	<i>Water Operating, Depreciation, Acreage, Other Agency</i>	18,364,067.76
054	Sewer Fund	<i>Sewer Operating, Depreciation, Connection, Other Agency</i>	20,601,861.40
056	Golf Course Fund	<i>Golf Course Operating, Depreciation, Capital Improvements</i>	1,537,989.03
057	Clean Ocean Fund	<i>Clean Ocean Operating, Improvements</i>	3,521,785.75
058	Solid Waste Management		378,020.01
059	Storm Drain Utility Fund	<i>Storm Drain Operating, Depreciation</i>	2,976,407.57
062	Central Services Fund	<i>Central Services, Communications</i>	336,396.26
063	Information Technology Fund		244,035.10
065	Fleet Maintenance Fund	<i>Fleet Svcs Operating, Fleet Replacement</i>	5,876,838.08
066	Employee Medical Self Ins Fund		57,020.33
067	Worker's Comp. Self Ins. Fund		1,606,598.21
068	Gen. Liab. Self Insurance Fund		3,794,206.72
073	Street Improv - Redemption		0.00
173	99-1 AD Debt Service Fund		1,437.78
178	99-1 CFD Debt Service Fund		397,867.44
179	Marblehead CFD 2006-1		472,090.93
181	RAD 98-1 Rev Bonds Debt Svc Fund		554,702.65
187	RDA Successor Agency Fund		13,070.61
	Total		<u><u>133,050,572.13</u></u>

City of San Clemente
City Wide Cash Flow
FY 2018

Investment and Checking Account Totals -February 28, 2018	\$	134,933,860 *
Add: Receipts	\$	8,595,466
Subtract: Disbursements	\$	<u>(11,319,287)</u>
	\$	<u>(2,723,821)</u>
 Investment and Checking Account Totals -March 31, 2018	 \$	 <u><u>132,210,039 *</u></u>

* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.

City of San Clemente
Monthly Cash Flow - Receipts and Disbursements
FY 2018



Summary of Monthly Activity

The net cash outflow for the month of March is \$2.7 million. The City has \$20.36 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

Receipts:

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. March's projected receipts were \$7.0 million and actual receipts were \$8.6 million. Actual receipts were above projections by \$1.6 million due to the timing of other receipts.

Disbursements:

Cash outflow for March was \$11.3 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments. March's projected disbursements were \$12.0 million, actual disbursements were \$11.3 million. Actual disbursements were \$0.7 million higher than projected, due to the timing of the Fire contract payment in March for February payment.

City of San Clemente
City Wide Cash Flow

	FISCAL YEAR 2018											
	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
RECEIPTS:												
Tax receipts	1,429,491	1,783,590	1,796,097	1,376,898	6,012,442	9,755,106	6,763,487	1,719,315	2,936,546	11,191,462	5,305,857	2,066,116
Utility receipts	2,715,792	2,666,463	2,673,624	2,680,780	2,723,638	2,696,459	2,855,094	2,368,467	2,572,212	2,142,033	2,291,547	2,478,393
Other receipts	2,635,563	2,775,613	1,828,343	2,793,471	2,283,487	3,247,209	4,006,632	2,138,925	2,938,485	2,568,186	2,027,191	1,479,590
Operating receipts	6,780,846	7,225,666	6,298,064	6,851,149	11,019,567	15,698,774	13,625,213	6,226,707	8,447,243	15,901,681	9,624,595	6,024,099
Special item receipts	529,147	83,851	29,036	42,021	272,071	528,776	11,185	85,750	148,223	104,384	201,234	521,081
Receipts	7,309,993	7,309,517	6,327,100	6,893,170	11,291,638	16,227,550	13,636,398	6,312,457	8,595,466	16,006,065	9,825,829	6,545,180
DISBURSEMENTS:												
Salaries and benefits	2,020,909	1,975,190	2,817,365	1,845,178	1,825,765	3,243,662	1,874,108	1,853,752	2,831,349	1,975,832	1,975,832	1,975,832
Public safety contracts	-	4,429,301	1,196,169	1,197,802	1,197,802	3,231,500	-	2,395,603	3,231,500	1,194,399	3,274,027	1,223,097
Purchased water	687,675	225,756	776,882	635,460	741,833	819,485	1,165,379	12,671	660,082	554,868	516,486	998,906
Other disbursements	5,912,118	4,222,431	6,185,516	3,940,189	2,215,384	2,707,219	2,507,524	4,726,711	2,929,839	2,725,449	1,517,253	2,287,225
Operating disbursements	8,620,702	10,852,678	10,975,932	7,618,629	5,980,784	10,001,866	5,547,011	8,988,737	9,652,770	6,450,548	7,283,598	6,485,061
Capital activity	1,447,065	486,891	1,909,727	1,315,371	1,332,384	802,376	1,144,977	1,467,220	1,666,517	1,225,602	1,325,322	1,195,493
Disbursements	10,067,767	11,339,569	12,885,659	8,934,000	7,313,168	10,804,242	6,691,988	10,455,957	11,319,287	7,676,150	8,608,920	7,680,554
Operating Cash Flow	(1,839,856)	(3,627,012)	(4,677,868)	(767,480)	5,038,783	5,696,908	8,078,202	(2,762,030)	(1,205,527)	9,451,133	2,340,997	(460,962)
Net Cash Flow	(2,757,774)	(4,030,052)	(6,558,539)	(2,040,830)	3,978,470	5,423,308	6,944,410	(4,143,500)	(2,723,821)	8,329,915	1,216,908	(1,135,374)

Maturing Investments

-	-	-	-	-	-	-	-	-	-	3,250,000	2,215,000	3,150,000
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	FISCAL YEAR 2019											
	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
RECEIPTS:												
Tax receipts	2,158,878	1,600,242	2,070,734	1,408,329	4,036,494	12,013,923	6,666,247	1,880,794	2,850,255	11,464,315	5,447,326	2,044,463
Utility receipts	2,866,438	2,974,619	2,863,793	3,126,814	2,827,714	2,669,318	2,867,626	2,343,896	2,354,479	2,270,558	2,429,044	2,627,101
Other receipts	1,865,106	2,406,432	1,689,000	2,679,781	1,454,354	2,033,470	1,787,140	1,999,840	1,810,835	2,624,697	2,071,798	1,512,147
Operating receipts	6,890,422	6,981,293	6,623,527	7,214,924	8,318,562	16,716,711	11,321,013	6,224,530	7,015,569	16,359,570	9,948,168	6,183,711
Special item receipts	117,194	372,111	99,609	121,885	182,956	318,896	153,013	131,381	196,713	164,934	317,963	823,345
Receipts	7,007,616	7,353,404	6,723,136	7,336,809	8,501,518	17,035,607	11,474,026	6,355,911	7,212,282	16,524,504	10,266,131	7,007,056
DISBURSEMENTS:												
Salaries and benefits	2,132,915	3,199,373	2,132,915	2,132,915	2,132,915	2,132,915	2,132,915	2,132,915	3,199,373	2,132,915	2,132,915	2,132,915
Public safety contracts	925,246	3,708,268	798,961	1,962,277	3,322,691	1,402,045	1,084,241	3,345,259	1,399,828	1,138,175	3,404,988	1,272,021
Purchased water	923,782	734,585	795,688	991,669	511,704	452,526	938,452	396,015	672,697	588,162	547,477	1,058,843
Other disbursements	5,538,285	3,892,792	3,072,438	2,715,782	2,315,704	2,764,308	2,064,864	1,690,580	4,495,967	2,822,342	1,588,456	2,293,282
Operating disbursements	9,520,228	11,535,019	6,800,002	7,802,643	8,283,014	6,751,794	6,220,473	7,564,770	9,767,865	6,681,595	7,673,836	6,757,062
Capital activity	1,416,708	1,080,497	1,503,381	1,706,616	1,209,723	1,700,678	1,127,191	1,655,966	1,618,671	1,302,203	1,408,155	1,270,211
Disbursements	10,936,936	12,615,516	8,303,383	9,509,259	9,492,737	8,452,472	7,347,664	9,220,736	11,386,536	7,983,798	9,081,991	8,027,273
Operating Cash Flow	(2,629,806)	(4,553,726)	(176,475)	(587,719)	35,548	9,964,917	5,100,540	(1,340,240)	(2,752,296)	9,677,975	2,274,332	(573,351)
Net Cash Flow	(3,929,320)	(5,262,112)	(1,580,247)	(2,172,450)	(991,219)	8,583,135	4,126,362	(2,864,825)	(4,174,254)	8,540,706	1,184,140	(1,020,217)

Maturing Investments

4,325,000	5,750,000	1,875,000	1,200,000	2,170,000	2,100,650	1,350,000	2,835,000	1,765,000	2,250,000	2,500,000	2,500,000	2,850,000
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City of San Clemente
Cash Flow Reporting

Description	Mar-18	Apr-18	May-18	Jun-18	FY 2018
Projected Cash Receipts:					
Property taxes	1,713,477	9,068,165	4,021,133	743,308	35,525,568
Sales taxes	944,577	710,806	661,542	1,034,653	9,918,190
Franchise fees/business tax	141,893	1,207,310	415,466	73,732	3,885,284
Transient occupancy taxes	136,599	205,180	207,716	214,423	2,807,365
Utility charges	2,572,212	2,142,033	2,291,547	2,478,393	30,864,502
Other receipts	2,938,485	2,568,186	2,027,191	1,479,590	30,722,696
Operating receipts	8,447,243	15,901,681	9,624,595	6,024,099	113,723,604
Special items - Debt & Major Gra	148,223	104,384	201,234	521,081	2,556,759
Total Projected Cash Receipts	8,595,466	16,006,065	9,825,829	6,545,180	116,280,363
Actual Receipt	8,595,466				
Over/Under Projected	-				
Projected Cash Disbursements:					
Payroll & benefits	2,831,349	1,975,832	1,975,832	1,975,832	26,214,775
Police contract services	1,197,802	1,194,399	1,211,216	1,223,097	14,407,295
Fire contract services	2,033,698	-	2,062,811	-	8,163,905
Purchased water cost	660,082	554,868	516,486	998,906	7,795,483
Operating disbursements	1,105,872	2,713,267	1,506,601	2,214,812	35,194,222
Debt	1,823,967	12,182	10,652	72,414	6,682,636
Operating disbursements	9,652,770	6,450,549	7,283,598	6,485,060	98,458,316
Capital outlay	1,666,517	1,225,602	1,325,322	1,195,493	15,318,945
Total Projected Cash Required	11,319,287	7,676,151	8,608,920	7,680,553	113,777,261
Actual Expenditure	11,319,287				
Over/Under Projected	-				
Operating Cash Flow	(1,205,527)	9,451,132	2,340,997	(460,961)	15,265,288
Net Cash Flow	(2,723,821)	8,329,913	1,216,909	(1,135,373)	2,503,102
Maturing Investments	-	3,250,000	2,215,000	3,150,000	8,615,000
Callable Investments	-	-	-	-	-
Total Call/Mature	-	3,250,000	2,215,000	3,150,000	8,615,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	FY 2019
Projected Cash Receipts:													
Property taxes	567,342	228,798	899,796	220,961	2,515,095	11,173,853	5,249,477	201,095	1,590,531	9,267,684	4,109,606	759,663	36,783,900
Sales taxes	1,215,640	583,960	772,677	723,751	847,754	715,455	941,808	987,128	1,014,501	753,456	701,236	990,734	10,248,100
Franchise fees/business tax	100,437	459,334	78,115	157,397	388,337	36,717	225,838	538,403	101,860	1,233,891	424,613	75,355	3,820,300
Transient occupancy taxes	275,458	328,150	320,145	306,220	285,308	87,899	249,123	154,167	143,364	209,284	211,870	218,712	2,789,700
Utility charges	2,866,437	2,974,619	2,863,793	3,126,814	2,827,714	2,669,318	2,867,626	2,343,896	2,354,479	2,270,558	2,429,044	2,627,101	32,221,400
Other receipts	1,865,106	2,406,433	1,689,000	2,679,781	1,454,354	2,033,470	1,787,140	1,999,840	1,810,835	2,624,697	2,071,798	1,512,147	23,934,600
Operating receipts	6,890,420	6,981,293	6,623,526	7,214,924	8,318,563	16,716,711	11,321,012	6,224,531	7,015,570	16,359,570	9,948,168	6,183,711	109,798,000
Special items - Debt & Major Gra	117,194	372,111	99,609	121,885	182,956	318,896	153,013	131,381	196,713	164,934	317,963	823,345	3,000,000
Total Projected Cash Receipts	7,007,615	7,353,404	6,723,136	7,336,809	8,501,518	17,035,606	11,474,025	6,355,911	7,212,283	16,524,504	10,266,131	7,007,057	112,798,000
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,132,915	3,199,373	2,132,915	2,132,915	2,132,915	2,132,915	2,132,915	2,132,915	3,199,373	2,132,915	2,132,915	2,132,915	27,727,900
Police contract services	925,246	1,525,524	798,961	1,962,277	1,169,084	1,402,045	1,084,241	1,194,933	1,399,828	1,138,175	1,259,664	1,272,021	15,132,000
Fire contract services	-	2,182,744	-	-	2,153,606	-	-	2,150,327	-	-	2,145,323	-	8,632,000
Purchased water cost	923,783	734,585	795,688	991,669	511,704	452,526	938,452	396,015	672,697	588,162	547,477	1,058,843	8,611,600
Operating disbursements	5,146,559	3,535,382	2,422,793	2,695,655	1,837,541	2,591,594	2,042,315	1,525,569	4,081,148	2,772,960	1,539,747	2,263,538	32,454,800
Debt	391,726	357,410	649,645	20,127	478,162	172,714	22,549	165,011	414,819	49,383	48,709	29,745	2,800,000
Operating disbursements	9,520,229	11,535,019	6,800,002	7,802,644	8,283,014	6,751,794	6,220,472	7,564,770	9,767,865	6,681,595	7,673,836	6,757,061	95,358,300
Capital outlay	1,416,709	1,080,497	1,503,381	1,706,616	1,209,723	1,700,678	1,127,191	1,655,966	1,618,671	1,302,203	1,408,155	1,270,211	17,000,000
Total Projected Cash Required	10,936,937	12,615,516	8,303,382	9,509,259	9,492,737	8,452,472	7,347,663	9,220,737	11,386,536	7,983,797	9,081,990	8,027,272	112,358,300
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,629,808)	(4,553,726)	(176,475)	(587,720)	35,549	9,964,916	5,100,541	(1,340,240)	(2,752,295)	9,677,976	2,274,332	(573,350)	14,439,700
Net Cash Flow	(3,929,322)	(5,262,111)	(1,580,247)	(2,172,450)	(991,218)	8,583,134	4,126,362	(2,864,825)	(4,174,253)	8,540,707	1,184,140	(1,020,216)	439,700
Maturing Investments	4,325,000	5,750,000	1,875,000	1,200,000	2,170,000	2,100,650	1,350,000	2,835,000	1,765,000	2,250,000	2,500,000	2,850,000	30,970,650
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	4,325,000	5,750,000	1,875,000	1,200,000	2,170,000	2,100,650	1,350,000	2,835,000	1,765,000	2,250,000	2,500,000	2,850,000	30,970,650

City of San Clemente
Cash Flow Reporting

Description	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	FY 2020
Projected Cash Receipts:													
Property taxes	579,825	233,832	919,593	225,822	2,570,430	11,419,694	5,364,973	205,519	1,625,525	9,471,587	4,200,024	776,376	37,593,200
Sales taxes	1,246,042	598,564	792,001	741,852	868,956	733,348	965,362	1,011,816	1,039,874	772,300	718,774	1,015,512	10,504,401
Franchise fees/business tax	102,648	469,446	79,835	160,862	396,886	37,525	230,810	550,256	104,102	1,261,054	433,961	77,014	3,904,399
Transient occupancy taxes	280,968	334,714	326,549	312,345	291,015	89,657	254,106	157,251	146,231	213,470	216,108	223,087	2,845,501
Utility charges	3,038,425	3,153,097	3,035,622	3,314,424	2,997,379	2,829,478	3,039,685	2,484,531	2,495,749	2,406,793	2,574,788	2,784,728	34,154,699
Other receipts	1,906,141	2,459,378	1,726,161	2,738,740	1,486,352	2,078,210	1,826,460	2,043,840	1,850,676	2,682,444	2,117,381	1,545,417	24,461,200
Operating receipts	7,154,049	7,249,031	6,879,761	7,494,045	8,611,018	17,187,912	11,681,396	6,453,213	7,262,157	16,807,648	10,261,036	6,422,134	113,463,400
Special items - Debt & Major Gra	117,194	372,111	99,609	121,885	182,956	318,896	153,013	131,381	196,713	164,934	317,963	823,345	3,000,000
Total Projected Cash Receipts	7,271,243	7,621,142	6,979,370	7,615,930	8,793,974	17,506,808	11,834,409	6,584,594	7,458,870	16,972,582	10,578,999	7,245,479	116,463,400
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	2,191,571	3,287,354	2,191,569	2,191,569	2,191,569	2,191,569	2,191,569	3,287,354	2,191,569	2,191,569	2,191,569	2,191,569	28,490,400
Police contract services	962,257	1,586,547	830,920	2,040,771	1,215,849	1,458,129	1,127,612	1,242,732	1,455,823	1,183,704	1,310,053	1,322,903	15,737,300
Fire contract services	-	2,270,058	-	-	2,239,756	-	-	2,236,345	-	-	2,231,141	-	8,977,300
Purchased water cost	969,976	771,316	835,474	1,041,255	537,290	475,153	985,376	415,817	706,333	617,571	574,852	1,111,787	9,042,200
Operating disbursements	5,259,797	3,613,171	2,476,102	2,754,967	1,877,973	2,648,616	2,087,252	1,559,136	4,170,945	2,833,973	1,573,626	2,313,342	33,168,900
Debt	391,726	357,410	649,645	20,127	478,162	172,714	22,549	165,011	414,819	49,383	48,709	29,745	2,800,000
Operating disbursements	9,775,327	11,885,856	11,885,856	8,048,689	8,540,599	6,946,181	6,414,358	8,906,395	8,939,489	6,876,200	7,929,950	6,969,346	98,216,100
Capital outlay	1,333,374	1,016,938	1,414,946	1,606,226	1,138,563	1,600,638	1,060,886	1,558,557	1,523,455	1,225,602	1,325,322	1,195,493	16,000,000
Total Projected Cash Required	11,108,701	12,902,794	13,300,802	9,654,915	9,679,162	8,546,819	7,475,244	10,464,952	10,462,944	8,101,802	9,255,272	8,164,839	114,216,100
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(2,621,278)	(4,636,825)	(5,006,095)	(554,644)	70,419	10,241,731	5,267,038	(2,453,182)	(1,677,332)	9,931,448	2,331,086	(547,212)	15,247,300
Net Cash Flow	(3,837,458)	(5,281,652)	(6,321,432)	(2,038,985)	(885,188)	8,959,989	4,359,165	(3,880,358)	(3,004,074)	8,870,780	1,323,727	(919,360)	2,247,300
Maturing Investments	5,750,000	7,550,000	5,350,000	2,950,000	2,150,000	2,050,000	1,925,000	1,500,000	2,675,000	3,600,000	1,950,000	2,463,000	39,913,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	5,750,000	7,550,000	5,350,000	2,950,000	2,150,000	2,050,000	1,925,000	1,500,000	2,675,000	3,600,000	1,950,000	2,463,000	39,913,000

City of San Clemente
Cash Flow Reporting

Description	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FY 2021
Projected Cash Receipts:													
Property taxes	592,582	238,977	939,825	230,791	2,626,983	11,670,942	5,483,010	210,041	1,661,288	9,679,974	4,292,430	793,458	38,420,301
Sales taxes	1,277,204	613,534	811,808	760,404	890,687	751,688	989,505	1,037,120	1,065,879	791,614	736,749	1,040,908	10,767,100
Franchise fees/business tax	104,907	479,774	81,591	164,402	405,618	38,350	235,888	562,362	106,393	1,288,798	443,508	78,709	3,990,300
Transient occupancy taxes	286,596	341,418	333,090	318,602	296,844	91,453	259,197	160,401	149,161	217,746	220,437	227,555	2,902,500
Utility charges	3,159,963	3,279,222	3,157,048	3,447,003	3,117,275	2,942,658	3,161,274	2,583,913	2,595,580	2,503,065	2,677,780	2,896,119	35,520,900
Other receipts	1,948,080	2,513,490	1,764,140	2,798,999	1,519,055	2,123,935	1,866,646	2,088,809	1,891,395	2,741,464	2,163,968	1,579,419	24,999,400
Operating receipts	7,369,332	7,466,415	7,087,502	7,720,201	8,856,462	17,619,026	11,995,520	6,642,646	7,469,696	17,222,661	10,534,872	6,616,168	116,600,501
Special items - Debt & Major Gra	117,194	372,111	99,609	121,885	182,956	318,896	153,013	131,381	196,713	164,934	317,963	823,345	3,000,000
Total Projected Cash Receipts	7,486,526	7,838,526	7,187,111	7,842,086	9,039,418	17,937,922	12,148,533	6,774,027	7,666,409	17,387,595	10,852,835	7,439,513	119,600,501
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	3,377,744	2,251,831	2,251,831	2,251,831	2,251,831	2,251,831	2,251,831	3,377,746	2,251,831	2,251,831	2,251,831	2,251,831	29,273,800
Police contract services	1,000,747	1,650,010	864,157	2,122,403	1,264,484	1,516,455	1,172,717	1,292,442	1,514,057	1,231,053	1,362,455	1,375,820	16,366,800
Fire contract services	-	2,360,863	-	-	2,329,348	-	-	2,325,800	-	-	2,320,389	-	9,336,400
Purchased water cost	1,008,774	802,170	868,894	1,082,907	558,783	494,160	1,024,793	432,450	734,587	642,275	597,847	1,156,260	9,403,900
Operating disbursements	5,375,527	3,692,670	2,530,582	2,815,584	1,919,293	2,706,892	2,133,177	1,593,441	4,262,716	2,896,327	1,608,249	2,364,242	33,898,700
Debt	378,031	331,881	603,241	18,689	444,008	160,378	20,939	153,225	385,189	45,855	45,230	13,334	2,600,000
Operating disbursements	11,140,823	11,089,425	7,118,705	8,291,414	8,767,747	7,129,716	6,603,457	9,175,104	9,148,380	7,067,341	8,186,001	7,161,487	100,879,600
Capital outlay	1,416,709	1,080,497	1,503,381	1,706,616	1,209,723	1,700,678	1,127,191	1,655,966	1,618,671	1,302,203	1,408,155	1,270,210	17,000,000
Total Projected Cash Required	12,557,532	12,169,922	8,622,086	9,998,030	9,977,470	8,830,394	7,730,648	10,831,070	10,767,051	8,369,544	9,594,156	8,431,697	117,879,600
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,771,491)	(3,623,010)	(31,203)	(571,213)	88,715	10,489,310	5,392,063	(2,532,458)	(1,678,684)	10,155,320	2,348,871	(545,319)	15,720,901
Net Cash Flow	(5,071,006)	(4,331,396)	(1,434,975)	(2,155,944)	(938,052)	9,107,528	4,417,885	(4,057,043)	(3,100,642)	9,018,051	1,258,679	(992,184)	1,720,901
Maturing Investments	2,650,000	3,575,000	3,400,000	1,095,000	1,300,000	700,000	380,000	1,000,000	1,650,000	2,000,000	750,000	1,300,000	19,800,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	2,650,000	3,575,000	3,400,000	1,095,000	1,300,000	700,000	380,000	1,000,000	1,650,000	2,000,000	750,000	1,300,000	19,800,000

City of San Clemente
Cash Flow Reporting

Description	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-22	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	FY 2022
Projected Cash Receipts:													
Property taxes	605,619	244,234	960,503	235,868	2,684,781	11,927,719	5,603,643	214,662	1,697,839	9,892,947	4,386,869	810,915	39,265,599
Sales taxes	1,309,137	628,873	832,105	779,416	912,956	770,482	1,014,244	1,063,050	1,092,529	811,406	755,169	1,066,933	11,036,300
Franchise fees/business tax	107,215	490,331	83,387	168,019	414,543	39,194	241,078	574,736	108,734	1,317,156	453,267	80,440	4,078,100
Transient occupancy taxes	292,333	348,253	339,758	324,980	302,786	93,283	264,385	163,611	152,146	222,105	224,850	232,110	2,960,600
Utility charges	3,286,367	3,410,397	3,283,335	3,584,889	3,241,971	3,060,370	3,287,730	2,687,275	2,699,408	2,603,192	2,784,896	3,011,969	36,941,799
Other receipts	1,990,939	2,568,788	1,802,952	2,860,578	1,552,475	2,170,662	1,907,713	2,134,764	1,933,007	2,801,778	2,211,576	1,614,167	25,549,399
Operating receipts	7,591,610	7,690,876	7,302,040	7,953,750	9,109,512	18,061,710	12,318,793	6,838,098	7,683,663	17,648,584	10,816,627	6,816,534	119,831,797
Special items - Debt & Major Gra	97,662	310,093	83,008	101,571	152,463	265,747	127,511	109,484	163,927	137,445	264,969	686,121	2,500,001
Total Projected Cash Receipts	7,689,272	8,000,969	7,385,048	8,055,321	9,261,975	18,327,457	12,446,304	6,947,582	7,847,590	17,786,029	11,081,596	7,502,655	122,331,798
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	3,470,631	2,313,754	2,313,754	2,313,754	2,313,754	3,470,631	2,313,754	2,313,754	2,313,754	2,313,754	2,313,754	2,313,754	30,078,802
Police contract services	1,040,779	1,716,013	898,725	2,207,303	1,315,065	1,577,115	1,219,627	1,344,141	1,574,622	1,280,297	1,416,956	1,430,855	17,021,498
Fire contract services	-	2,455,309	-	-	2,422,533	-	-	2,418,843	-	-	2,413,215	-	9,709,900
Purchased water cost	1,049,130	834,261	903,654	1,126,228	581,137	513,929	1,065,789	449,750	763,974	667,969	621,763	1,202,516	9,780,100
Operating disbursements	5,493,793	3,773,911	2,586,257	2,877,529	1,961,519	2,766,446	2,180,108	1,628,498	4,356,500	2,960,049	1,643,632	2,416,257	34,644,499
Debt	367,760	312,734	568,439	17,611	418,392	151,125	19,731	144,385	362,966	43,210	42,620	1,027	2,450,000
Operating disbursements	11,422,093	11,405,982	7,270,829	8,542,425	9,012,400	8,479,246	6,799,009	8,299,371	9,371,816	7,265,279	8,451,940	7,364,409	103,684,799
Capital outlay	1,416,709	1,080,497	1,503,381	1,706,616	1,209,723	1,700,678	1,127,191	1,655,966	1,618,671	1,302,203	1,408,155	1,270,211	17,000,001
Total Projected Cash Required	12,838,802	12,486,479	8,774,210	10,249,041	10,222,123	10,179,924	7,926,200	9,955,337	10,990,487	8,567,482	9,860,095	8,634,620	120,684,800
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,830,483)	(3,715,106)	31,211	(588,675)	97,112	9,582,464	5,519,784	(1,461,273)	(1,688,153)	10,383,305	2,364,687	(547,875)	16,146,998
Net Cash Flow	(5,149,530)	(4,485,510)	(1,389,162)	(2,193,720)	(960,148)	8,147,533	4,520,104	(3,007,755)	(3,142,897)	9,218,547	1,221,501	(1,131,965)	1,646,998
Maturing Investments	-	1,000,000	3,500,000	-	1,550,000	1,000,000	2,400,000	2,300,000	-	-	-	-	11,750,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	1,000,000	3,500,000	-	1,550,000	1,000,000	2,400,000	2,300,000	-	-	-	-	11,750,000

*City of San Clemente
Cash Flow Reporting*

Description	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	FY 2023
Projected Cash Receipts:													
Property taxes	617,733	249,120	979,715	240,586	2,738,482	12,166,300	5,715,729	218,956	1,731,800	10,090,828	4,474,616	827,135	40,051,000
Sales taxes	1,337,938	642,708	850,411	796,563	933,041	787,433	1,036,558	1,086,438	1,116,564	829,257	771,783	1,090,406	11,279,100
Franchise fees/business tax	109,576	501,128	85,223	171,719	423,671	40,057	246,387	587,392	111,128	1,346,160	463,248	82,212	4,167,901
Transient occupancy taxes	298,771	355,922	347,240	332,137	309,454	95,338	270,207	167,215	155,497	226,996	229,802	237,222	3,025,801
Utility charges	3,417,824	3,546,816	3,414,671	3,728,287	3,371,653	3,182,787	3,419,242	2,794,768	2,807,386	2,707,322	2,896,294	3,132,450	38,419,500
Other receipts	2,034,741	2,625,303	1,842,618	2,923,512	1,586,631	2,218,418	1,949,683	2,181,730	1,975,534	2,863,418	2,260,232	1,649,680	26,111,500
Operating receipts	7,816,583	7,920,997	7,519,878	8,192,804	9,362,932	18,490,333	12,637,806	7,036,499	7,897,909	18,063,981	11,095,975	7,019,105	123,054,802
Special items - Debt & Major Gra	97,662	310,093	83,008	101,571	152,463	265,747	127,511	109,484	163,927	137,445	264,969	686,121	2,500,001
Total Projected Cash Receipts	7,914,245	8,231,090	7,602,886	8,294,375	9,515,395	18,756,080	12,765,317	7,145,983	8,061,836	18,201,426	11,360,944	7,705,226	125,554,803
Actual Receipt Over/Under Projected													
Projected Cash Disbursements:													
Payroll & benefits	3,433,989	2,289,326	2,289,326	2,289,326	2,289,326	3,433,989	2,289,326	2,289,326	2,289,326	2,289,326	2,289,326	3,433,989	30,905,901
Police contract services	1,082,413	1,784,658	934,676	2,295,600	1,367,671	1,640,204	1,268,415	1,397,910	1,637,611	1,331,512	1,473,637	1,488,093	17,702,400
Fire contract services	-	2,553,522	-	-	2,519,435	-	-	2,515,598	-	-	2,509,745	-	10,098,300
Purchased water cost	1,091,106	867,639	939,809	1,171,288	604,388	534,491	1,108,431	467,745	794,541	694,694	646,640	1,250,628	10,171,400
Operating disbursements	5,614,661	3,856,940	2,643,156	2,940,836	2,004,673	2,827,310	2,228,072	1,664,326	4,452,345	3,025,172	1,679,793	2,469,416	35,406,700
Debt	357,489	293,587	533,637	16,533	392,776	141,873	18,523	135,545	340,744	40,564	40,011	(11,281)	2,300,001
Operating disbursements	11,579,658	11,645,672	7,340,604	8,713,583	9,178,269	8,577,867	6,912,767	8,470,450	9,514,567	7,381,268	8,639,152	8,630,845	106,584,702
Capital outlay	1,500,044	1,144,055	1,591,815	1,807,005	1,280,883	1,800,718	1,193,496	1,753,376	1,713,887	1,378,803	1,490,987	1,344,929	17,999,998
Total Projected Cash Required	13,079,702	12,789,727	8,932,419	10,520,588	10,459,152	10,378,585	8,106,263	10,223,826	11,228,454	8,760,071	10,130,139	9,975,774	124,584,700
Actual Expenditure Over/Under Projected													
Operating Cash Flow	(3,763,075)	(3,724,675)	179,274	(520,779)	184,663	9,912,466	5,725,039	(1,433,951)	(1,616,658)	10,682,713	2,456,823	(1,611,740)	16,470,100
Net Cash Flow	(5,165,457)	(4,558,637)	(1,329,533)	(2,226,213)	(943,757)	8,377,495	4,659,054	(3,077,843)	(3,166,618)	9,441,355	1,230,805	(2,270,548)	970,103
Maturing Investments	-	-	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000
Callable Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Call/Mature	-	-	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000