

**City of San Clemente Consolidated  
Investment Portfolio  
For  
Chandler Asset Management  
10/31/2015**

**Total Valuation Information**

Market Value as of Month End	<u>\$130,754,167</u>	(including accrued interest)
Adjusted Cost Value	<u>\$130,584,903</u>	(amortized; includes accrued interest)

**Yield Information**

*Revenue/Yield Projection*

Yield to Maturity at Cost	<u>0.76 %</u>
Yield to Maturity at Market	<u>0.65 %</u>

**Certification**

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy approved by the San Clemente City Council on December 2, 2014. A copy of this policy is available at the office of the City Treasurer. The investment program herein shown provides sufficient cash flow liquidity to meet expenditure requirements for the next six months.

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Mark Taylor, City Treasurer



# Monthly Account Statement

## City of San Clemente Consolidated

October 1, 2015 through October 31, 2015

### Chandler Team

For questions about your account,  
please call (800) 317-4747 or  
Email [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

***Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Prices are provided by IDC, an independent pricing source.***



City of San Clemente Consolidated

October 31, 2015

**COMPLIANCE WITH INVESTMENT POLICY**

*This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.*

Category	Standard	Comment
Treasury Issues	5 year max maturity	Complies
Agency Issues	75% maximum; 30% max per issuer; Agencies include: FHLB, FNMA, FHLMC, FFCB, TVA); 5 years max maturity	Complies
Banker's Acceptances	A-1/P-1 equivalent or higher short term rating by at least 1 NRSRO; 30% max; 10% max per issuer; 180 days max maturity	Complies
Commercial Paper	A-1/P-1 equivalent or higher short term rating by at least 1 NRSRO; "A2/A" or higher long term rating by at least 1 NRSRO; 15% max; 5% max per issuer; 270 days max maturity	Complies
Corporate Securities (MTNs)	"A2/A" rated or higher by at least 1 NRSRO for <3yrs maturity; "Aa3/AA-" rated or higher by at least 1 NRSRO for >3yrs and <5yrs maturity; 20% maximum (combined for corporates and NCDs); 3% max issuer (combined for corporates and NCDs); 5 years max maturity	Complies
Negotiable Certificates of Deposit (NCDs)	A-1/P-1 equivalent or higher short term rating by at least 1 NRSRO; "A2/A" or higher rating by at least 1 NRSRO (if above the FDIC insured limit); 20% maximum (combined for corporates and NCDs); 3% max issuer (combined for corporates and NCDs); 3 years max maturity	Complies
Certificates of Deposits (CDs)/Bank/Time Deposits (TDs)	30% max; 10% max issuer; Collateralized or FDIC Insured; 5 years max maturity	Complies
Money Market Mutual Funds	"AAA" rated by 2 of 3 NRSROs; 15% max; 10% max per fund	Complies
Repurchase Agreements	30% max; 1 year max maturity	Complies
LAIF	\$50 million limit	Complies
Maturity Limitation	50% of portfolio matures in less than 2 years	Complies
Maximum Maturity	5 years	Complies



Holdings Report

As of 10/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
31331KE55	FFCB Note 1.3% Due 10/6/2016	1,000,000.00	10/06/2011 1.30 %	1,000,000.00 1,000,000.00	100.85 0.39 %	1,008,468.00 902.78	0.77 % 8,468.00	Aaa / AA+ AAA	0.93 0.93
3137EADS5	FHLMC Note 0.875% Due 10/14/2016	440,000.00	12/10/2013 0.64 %	442,895.20 440,970.65	100.36 0.49 %	441,590.16 181.81	0.34 % 619.51	Aaa / AA+ AAA	0.96 0.95
3134G3S50	FHLMC Note 0.625% Due 11/1/2016	2,000,000.00	Various 0.63 %	1,999,200.00 1,999,802.56	100.13 0.50 %	2,002,586.00 6,250.00	1.54 % 2,783.44	Aaa / AA+ AAA	1.01 0.99
3134G3S50	FHLMC Note 0.625% Due 11/1/2016	600,000.00	Various 0.62 %	599,938.00 600,057.76	100.13 0.50 %	600,775.80 1,875.00	0.46 % 718.04	Aaa / AA+ AAA	1.01 0.99
3133EEBU3	FFCB Note 0.6% Due 11/14/2016	800,000.00	12/02/2014 0.58 %	800,256.00 800,136.27	100.08 0.52 %	800,676.00 2,226.67	0.61 % 539.73	Aaa / AA+ AAA	1.04 1.03
3133ECWV2	FFCB Note 0.875% Due 12/7/2016	500,000.00	08/19/2014 0.67 %	502,360.00 501,129.43	100.43 0.48 %	502,141.00 1,750.00	0.39 % 1,011.57	Aaa / AA+ AAA	1.10 1.09
3130A0C65	FHLB Note 0.625% Due 12/28/2016	440,000.00	12/03/2013 0.66 %	439,514.68 439,816.71	100.09 0.55 %	440,397.32 939.58	0.34 % 580.61	Aaa / AA+ AAA	1.16 1.15
3135G0GY3	FNMA Note 1.25% Due 1/30/2017	635,000.00	03/28/2014 0.85 %	642,023.10 638,082.32	100.83 0.58 %	640,282.57 2,006.42	0.49 % 2,200.25	Aaa / AA+ AAA	1.25 1.24
3137EADT3	FHLMC Note 0.875% Due 2/22/2017	640,000.00	03/25/2014 0.93 %	638,990.72 639,545.63	100.37 0.59 %	642,386.56 1,073.33	0.49 % 2,840.93	Aaa / AA+ AAA	1.32 1.30
3137EADC0	FHLMC Note 1% Due 3/8/2017	660,000.00	Various 0.91 %	661,784.20 660,770.36	100.54 0.60 %	663,578.52 971.67	0.51 % 2,808.16	Aaa / AA+ AAA	1.35 1.34
3133782N0	FHLB Note 0.875% Due 3/10/2017	640,000.00	03/26/2014 0.92 %	639,123.20 639,597.76	100.35 0.62 %	642,220.80 793.33	0.49 % 2,623.04	Aaa / AA+ AAA	1.36 1.35
3133ECMM3	FFCB Note 0.6% Due 4/25/2017	440,000.00	12/10/2013 0.89 %	435,758.40 438,135.90	99.88 0.68 %	439,454.40 44.00	0.34 % 1,318.50	Aaa / AA+ AAA	1.48 1.47
3135G0JA2	FNMA Note 1.125% Due 4/27/2017	1,000,000.00	07/07/2015 0.60 %	1,009,450.00 1,007,786.57	100.65 0.68 %	1,006,549.00 125.00	0.77 % (1,237.57)	Aaa / AA+ AAA	1.49 1.48
3130A1NN4	FHLB Note 0.875% Due 5/24/2017	1,300,000.00	Various 0.79 %	1,301,563.60 1,301,622.89	100.28 0.69 %	1,303,680.30 4,960.77	1.00 % 2,057.41	Aaa / AA+ AAA	1.56 1.55
3133EEX62	FFCB Note 0.8% Due 6/16/2017	350,000.00	07/16/2015 0.76 %	350,238.00 350,201.62	100.03 0.78 %	350,101.50 1,050.00	0.27 % (100.12)	Aaa / AA+ AAA	1.63 1.61
313379DD8	FHLB Note 1% Due 6/21/2017	750,000.00	Various 1.02 %	749,466.65 749,807.65	100.47 0.71 %	753,547.50 2,708.34	0.58 % 3,739.85	Aaa / AA+ AAA	1.64 1.62
3137EADJ5	FHLMC Note 1% Due 7/28/2017	600,000.00	03/28/2014 1.10 %	598,074.00 598,993.41	100.42 0.76 %	602,500.20 1,550.00	0.46 % 3,506.79	Aaa / AA+ AAA	1.74 1.72
3135G0MZ3	FNMA Note 0.875% Due 8/28/2017	625,000.00	06/20/2014 1.09 %	620,783.75 622,583.46	100.22 0.75 %	626,370.63 957.03	0.48 % 3,787.17	Aaa / AA+ AAA	1.83 1.81
3133ECZ31	FFCB Note 1.41% Due 9/6/2017	2,000,000.00	09/06/2013 1.41 %	2,000,000.00 2,000,000.00	100.91 0.91 %	2,018,182.00 4,308.33	1.55 % 18,182.00	Aaa / AA+ AAA	1.85 1.82
313380EC7	FHLB Note 0.75% Due 9/8/2017	865,000.00	Various 0.92 %	860,691.20 862,351.18	99.91 0.80 %	864,191.23 955.11	0.66 % 1,840.05	Aaa / AA+ AAA	1.86 1.83



Holdings Report

As of 10/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>AGENCY</b>									
3133EFFL6	FFCB Callable Note Cont 09/28/16 1.09% Due 9/28/2018	500,000.00	09/23/2015 1.09 %	500,000.00 500,000.00	100.11 0.97 %	500,528.50 499.58	0.38 % 528.50	Aaa / AA+ AAA	2.91 0.91
3135G0YT4	FNMA Note 1.625% Due 11/27/2018	750,000.00	10/27/2015 0.94 %	765,592.50 765,537.11	101.60 1.09 %	761,994.75 5,213.54	0.59 % (3,542.36)	Aaa / AA+ AAA	3.08 2.97
3133782M2	FHLB Note 1.5% Due 3/8/2019	800,000.00	04/13/2015 1.27 %	807,064.00 806,066.90	100.75 1.27 %	805,960.80 1,766.67	0.62 % (106.10)	Aaa / AA+ AAA	3.35 3.26
313379EE5	FHLB Note 1.625% Due 6/14/2019	1,200,000.00	06/29/2015 1.47 %	1,207,104.00 1,206,494.38	101.09 1.32 %	1,213,093.20 7,420.83	0.93 % 6,598.82	Aaa / AA+ AAA	3.62 3.49
3137EADK2	FHLMC Note 1.25% Due 8/1/2019	1,500,000.00	Various 1.35 %	1,493,741.50 1,494,371.46	99.56 1.37 %	1,493,353.50 4,687.50	1.15 % (1,017.96)	Aaa / AA+ AAA	3.75 3.64
3137EADM8	FHLMC Note 1.25% Due 10/2/2019	1,450,000.00	Various 1.45 %	1,437,636.00 1,438,779.52	99.27 1.44 %	1,439,425.15 1,460.07	1.10 % 645.63	Aaa / AA+ AAA	3.92 3.81
3135G0ZY2	FNMA Note 1.75% Due 11/26/2019	1,500,000.00	Various 1.62 %	1,508,002.75 1,507,629.48	101.12 1.47 %	1,516,738.51 11,302.09	1.17 % 9,109.03	Aaa / AA+ AAA	4.07 3.89
<b>Total Agency</b>		<b>58,820,000.00</b>	<b>0.91 %</b>	<b>58,844,657.75</b> <b>58,829,905.78</b>	<b>0.74 %</b>	<b>58,971,041.39</b> <b>121,636.61</b>	<b>45.19 %</b> <b>141,135.61</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>1.79</b> <b>1.66</b>
<b>CASH</b>									
90CHECK\$1	Checking Deposit Bank Account	2,956,219.77	Various 0.00 %	2,956,219.77 2,956,219.77	1.00 0.00 %	2,956,219.77 0.00	2.26 % 0.00	NR / NR NR	0.00 0.00
<b>Total Cash</b>		<b>2,956,219.77</b>	<b>N/A</b>	<b>2,956,219.77</b> <b>2,956,219.77</b>	<b>0.00 %</b>	<b>2,956,219.77</b> <b>0.00</b>	<b>2.26 %</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>
<b>COMMERCIAL PAPER</b>									
89233GDN3	Toyota Motor Credit Discount CP 0.41% Due 4/22/2016	650,000.00	10/19/2015 0.42 %	648,630.49 648,630.49	99.79 0.42 %	648,630.49 88.83	0.50 % 0.00	P-1 / A-1+ F-1	0.48 0.48
<b>Total Commercial Paper</b>		<b>650,000.00</b>	<b>0.42 %</b>	<b>648,630.49</b> <b>648,630.49</b>	<b>0.42 %</b>	<b>648,630.49</b> <b>88.83</b>	<b>0.50 %</b> <b>0.00</b>	<b>Aaa / AAA</b> <b>AA</b>	<b>0.48</b> <b>0.48</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	27,532,138.32	Various 0.36 %	27,532,138.32 27,532,138.32	1.00 0.36 %	27,532,138.32 9,235.28	21.06 % 0.00	NR / NR NR	0.00 0.00
<b>Total LAIF</b>		<b>27,532,138.32</b>	<b>0.36 %</b>	<b>27,532,138.32</b> <b>27,532,138.32</b>	<b>0.36 %</b>	<b>27,532,138.32</b> <b>9,235.28</b>	<b>21.06 %</b> <b>0.00</b>	<b>NR / NR</b> <b>NR</b>	<b>0.00</b> <b>0.00</b>



Holdings Report

As of 10/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US CORPORATE</b>									
037833AH3	Apple Inc Note 0.45% Due 5/3/2016	275,000.00	12/03/2013 0.55 %	274,362.00 274,866.45	100.04 0.37 %	275,105.60 611.88	0.21 % 239.15	Aa1 / AA+ NR	0.51 0.50
38259PAC6	Google Inc Note 2.125% Due 5/19/2016	265,000.00	12/10/2013 0.58 %	274,889.80 267,227.43	100.97 0.35 %	267,579.25 2,534.06	0.21 % 351.82	Aa2 / AA NR	0.55 0.54
084670BB3	Berkshire Hathaway Note 2.2% Due 8/15/2016	1,000,000.00	08/20/2012 1.07 %	1,043,980.00 1,008,699.34	101.33 0.51 %	1,013,279.00 4,644.44	0.78 % 4,579.66	Aa2 / AA A+	0.79 0.78
742718DV8	Procter & Gamble Co Note 1.45% Due 8/15/2016	1,000,000.00	01/23/2013 0.74 %	1,024,900.00 1,005,516.31	100.70 0.56 %	1,007,018.00 3,061.11	0.77 % 1,501.69	Aa3 / AA- NR	0.79 0.78
037833AM2	Apple Inc Note 1.05% Due 5/5/2017	675,000.00	Various 0.96 %	676,091.25 675,903.85	100.33 0.83 %	677,216.03 3,445.31	0.52 % 1,312.18	Aa1 / AA+ NR	1.51 1.49
084664BS9	Berkshire Hathaway Note 1.6% Due 5/15/2017	510,000.00	Various 1.23 %	515,840.80 512,814.16	101.02 0.93 %	515,192.82 3,762.67	0.40 % 2,378.66	Aa2 / AA A+	1.54 1.51
89236TBH7	Toyota Motor Credit Corp Note 1.125% Due 5/16/2017	860,000.00	Various 1.07 %	860,947.40 860,702.02	100.24 0.97 %	862,045.94 4,434.37	0.66 % 1,343.92	Aa3 / AA- A	1.54 1.52
68389XAN5	Oracle Corp Note 1.2% Due 10/15/2017	909,000.00	Various 1.18 %	909,530.28 909,377.90	100.37 1.01 %	912,385.12 484.80	0.70 % 3,007.22	A1 / AA- A+	1.96 1.93
166764AA8	Chevron Corp. Callable Note Cont 11/5/17 1.104% Due 12/5/2017	925,000.00	Various 1.32 %	918,285.70 920,896.73	100.05 1.08 %	925,468.05 4,141.54	0.71 % 4,571.32	Aa1 / AA NR	2.10 1.98
369604BC6	General Electric Co Note 5.25% Due 12/6/2017	910,000.00	Various 1.44 %	1,014,964.70 980,842.10	107.93 1.40 %	982,160.27 19,242.71	0.77 % 1,318.17	A1 / AA+ NR	2.10 1.97
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	850,000.00	08/20/2015 1.43 %	852,210.00 852,030.88	100.35 1.38 %	852,971.60 5,123.61	0.66 % 940.72	A1 / A+ NR	2.12 2.06
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	860,000.00	Various 1.21 %	863,189.50 862,503.19	100.43 1.14 %	863,736.70 4,386.00	0.66 % 1,233.51	A1 / A+ A+	2.13 2.08
94974BFG0	Wells Fargo Corp Note 1.5% Due 1/16/2018	925,000.00	Various 1.32 %	929,542.50 928,668.49	100.36 1.33 %	928,335.55 4,046.88	0.71 % (332.94)	A2 / A+ AA-	2.21 2.16
459200HZ7	IBM Corp Note 1.125% Due 2/6/2018	670,000.00	02/03/2015 1.23 %	667,956.50 668,456.19	99.76 1.23 %	668,404.06 1,779.69	0.51 % (52.13)	Aa3 / AA- A+	2.27 2.22
06406HCJ6	Bank of New York Callable Note Cont 2/6/18 1.35% Due 3/6/2018	925,000.00	Various 1.41 %	923,620.00 923,772.78	99.84 1.42 %	923,552.39 1,907.81	0.71 % (220.39)	A1 / A+ AA-	2.35 2.30
747525AG8	Qualcomm Inc Note 1.4% Due 5/18/2018	750,000.00	07/07/2015 1.38 %	750,352.50 750,313.97	99.55 1.58 %	746,611.50 4,695.83	0.57 % (3,702.47)	A1 / A+ NR	2.55 2.48
<b>Total US Corporate</b>		<b>14,829,000.00</b>	<b>1.07 %</b>	<b>15,055,608.28</b> <b>14,926,943.48</b>	<b>0.97 %</b>	<b>14,945,302.78</b> <b>78,061.97</b>	<b>11.49 %</b> <b>18,359.30</b>	<b>A1 / AA-</b> <b>A+</b>	<b>1.51</b> <b>1.47</b>
<b>US TREASURY</b>									
912828A26	US Treasury Note 0.25% Due 11/30/2015	440,000.00	12/20/2013 0.36 %	439,056.16 439,961.29	100.01 0.15 %	440,034.32 462.84	0.34 % 73.03	Aaa / AA+ AAA	0.08 0.08



**Holdings Report**

As of 10/31/15

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
<b>US TREASURY</b>									
912828WD8	US Treasury Note 1.25% Due 10/31/2018	1,200,000.00	06/29/2015 1.14 %	1,204,363.40 1,203,919.54	100.57 1.06 %	1,206,843.60 41.21	0.92 % 2,924.06	Aaa / AA+ AAA	3.00 2.94
912828SD3	US Treasury Note 1.25% Due 1/31/2019	1,350,000.00	Various 1.14 %	1,355,336.55 1,354,687.53	100.33 1.15 %	1,354,499.55 4,264.60	1.04 % (187.98)	Aaa / AA+ AAA	3.25 3.17
912828SX9	US Treasury Note 1.125% Due 5/31/2019	1,250,000.00	09/29/2015 1.11 %	1,250,492.47 1,250,480.70	99.58 1.25 %	1,244,710.00 5,917.01	0.96 % (5,770.70)	Aaa / AA+ AAA	3.58 3.48
912828TH3	US Treasury Note 0.875% Due 7/31/2019	1,400,000.00	09/29/2015 1.17 %	1,384,746.88 1,385,095.52	98.45 1.30 %	1,378,325.20 3,095.79	1.06 % (6,770.32)	Aaa / AA+ AAA	3.75 3.67
912828TR1	US Treasury Note 1% Due 9/30/2019	1,200,000.00	10/06/2015 1.18 %	1,191,566.52 1,191,711.52	98.70 1.34 %	1,184,437.20 1,049.18	0.91 % (7,274.32)	Aaa / AA+ AAA	3.92 3.82
<b>Total US Treasury</b>		<b>23,640,000.00</b>	<b>0.73 %</b>	<b>23,658,062.07</b> <b>23,632,953.54</b>	<b>0.61 %</b>	<b>23,642,723.13</b> <b>41,257.23</b>	<b>18.11 %</b> <b>9,769.59</b>	<b>Aaa / AA+</b> <b>Aaa</b>	<b>1.57</b> <b>1.54</b>
<b>TOTAL PORTFOLIO</b>		<b>130,231,734.03</b>	<b>0.76 %</b>	<b>130,499,692.62</b> <b>130,331,167.32</b>	<b>0.65 %</b>	<b>130,500,431.82</b> <b>253,735.29</b>	<b>100.00 %</b> <b>169,264.50</b>	<b>Aa1 / AA+</b> <b>Aaa</b>	<b>1.29</b> <b>1.22</b>
<b>TOTAL MARKET VALUE PLUS ACCRUED</b>						<b>130,754,167.11</b>			



Transaction Ledger

9/30/15 Thru 10/31/15

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	10/28/2015	3135G0YT4	750,000.00	FNMA Note 1.625% Due 11/27/2018	102.079	0.94 %	765,592.50	5,111.98	770,704.48	0.00
Purchase	10/30/2015	261908107	164.38	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	164.38	0.00	164.38	0.00
Purchase	10/31/2015	261908107	10,875.00	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	10,875.00	0.00	10,875.00	0.00
	<b>Subtotal</b>		<b>8,248,546.73</b>				<b>8,251,942.24</b>	<b>5,341.49</b>	<b>8,257,283.73</b>	<b>0.00</b>
Security Contribution	10/09/2015	261908107	3,016,933.33	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000		3,016,933.33	0.00	3,016,933.33	0.00
Security Contribution	10/15/2015	90LAIF\$00	1,500,000.00	Local Agency Investment Fund State Pool	1.000		1,500,000.00	0.00	1,500,000.00	0.00
Security Contribution	10/26/2015	261908107	8,852.74	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000		8,852.74	0.00	8,852.74	0.00
Security Contribution	10/30/2015	261908107	9,017.12	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000		9,017.12	0.00	9,017.12	0.00
Security Contribution	10/31/2015	90CHECK\$1	1,655,104.41	Checking Deposit Bank Account	1.000		1,655,104.41	0.00	1,655,104.41	0.00
	<b>Subtotal</b>		<b>6,189,907.60</b>				<b>6,189,907.60</b>	<b>0.00</b>	<b>6,189,907.60</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>14,438,454.33</b>				<b>14,441,849.84</b>	<b>5,341.49</b>	<b>14,447,191.33</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	10/07/2015	261908107	1,191,796.03	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	1,191,796.03	0.00	1,191,796.03	0.00
Sale	10/19/2015	261908107	1,397,606.00	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	1,397,606.00	0.00	1,397,606.00	0.00
Sale	10/20/2015	261908107	648,630.49	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	648,630.49	0.00	648,630.49	0.00
Sale	10/28/2015	261908107	770,704.48	Dreyfus Short-Intermediate Gov Treasury Cash Management Fd521	1.000	0.01 %	770,704.48	0.00	770,704.48	0.00
	<b>Subtotal</b>		<b>4,008,737.00</b>				<b>4,008,737.00</b>	<b>0.00</b>	<b>4,008,737.00</b>	<b>0.00</b>
Call	10/09/2015	3133813R4	2,000,000.00	FHLB Callable Note Mthly 5/9/2013 1% Due 11/9/2017	100.000	1.00 %	2,000,000.00	8,333.33	2,008,333.33	0.00
	<b>Subtotal</b>		<b>2,000,000.00</b>				<b>2,000,000.00</b>	<b>8,333.33</b>	<b>2,008,333.33</b>	<b>0.00</b>
Maturity	10/15/2015	3133ECB86	1,000,000.00	FFCB Note 0.42% Due 10/15/2015	100.000		1,000,000.00	0.00	1,000,000.00	0.00





Transaction Ledger

9/30/15 Thru 10/31/15

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>OTHER TRANSACTIONS</b>										
Interest	10/15/2015	68389XAN5	909,000.00	Oracle Corp Note 1.2% Due 10/15/2017	0.000		5,454.00	0.00	5,454.00	0.00
Interest	10/15/2015	912828TT7	440,000.00	US Treasury Note 0.25% Due 10/15/2015	0.000		550.00	0.00	550.00	0.00
Interest	10/15/2015	912828UW8	640,000.00	US Treasury Note 0.25% Due 4/15/2016	0.000		800.00	0.00	800.00	0.00
Interest	10/15/2015	912828WA4	625,000.00	US Treasury Note 0.625% Due 10/15/2016	0.000		1,953.13	0.00	1,953.13	0.00
Interest	10/22/2015	3135G0QB2	600,000.00	FNMA Callable Note 1X 10/22/2013 0.5% Due 10/22/2015	0.000		1,500.00	0.00	1,500.00	0.00
Interest	10/25/2015	3130A4GJ5	1,000,000.00	FHLB Note 1.125% Due 4/25/2018	0.000		5,625.01	0.00	5,625.01	0.00
Interest	10/25/2015	3133ECMM3	440,000.00	FFCB Note 0.6% Due 4/25/2017	0.000		1,320.00	0.00	1,320.00	0.00
Interest	10/25/2015	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.000		102.74	0.00	102.74	0.00
Interest	10/25/2015	931142CX9	100,000.00	Wal-Mart Stores Note 1.5% Due 10/25/2015	0.000		750.00	0.00	750.00	0.00
Interest	10/26/2015	3133ECBY9	625,000.00	FFCB Note 0.93% Due 4/26/2018	0.000		2,906.25	0.00	2,906.25	0.00
Interest	10/26/2015	3135G0PQ0	625,000.00	FNMA Note 0.875% Due 10/26/2017	0.000		2,734.38	0.00	2,734.38	0.00
Interest	10/26/2015	3135G0PQ0	2,000,000.00	FNMA Note 0.875% Due 10/26/2017	0.000		8,750.00	0.00	8,750.00	0.00
Interest	10/27/2015	3135G0JA2	1,000,000.00	FNMA Note 1.125% Due 4/27/2017	0.000		5,625.00	0.00	5,625.00	0.00
Interest	10/30/2015	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.000		164.38	0.00	164.38	0.00
Interest	10/31/2015	912828TW0	900,000.00	US Treasury Note 0.75% Due 10/31/2017	0.000		3,375.00	0.00	3,375.00	0.00
Interest	10/31/2015	912828WD8	1,200,000.00	US Treasury Note 1.25% Due 10/31/2018	0.000		7,500.00	0.00	7,500.00	0.00
	<b>Subtotal</b>		<b>16,494,000.00</b>				<b>73,697.39</b>	<b>0.00</b>	<b>73,697.39</b>	<b>0.00</b>



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
<b>Fixed Income</b>						
02665WAQ4	American Honda Finance Note 1.55% Due 12/11/2017	08/20/2015 08/25/2015 850,000.00	852,112.54 0.00 0.00 852,030.88	4,025.69 0.00 5,123.61 1,097.92	0.00 81.66 (81.66) 1,016.26	0.00 0.00 1,016.26
037833AH3	Apple Inc Note 0.45% Due 05/03/2016	12/03/2013 12/06/2013 275,000.00	274,843.95 0.00 0.00 274,866.45	508.75 0.00 611.88 103.13	22.50 0.00 22.50 125.63	0.00 125.63
037833AM2	Apple Inc Note 1.05% Due 05/05/2017	Various Various 675,000.00	675,954.70 0.00 0.00 675,903.85	2,854.69 0.00 3,445.31 590.62	0.00 50.85 (50.85) 539.77	0.00 539.77
06406HCJ6	Bank of New York Callable Note Cont 2/6/18 1.35% Due 03/06/2018	Various Various 925,000.00	923,728.34 0.00 0.00 923,772.78	867.19 0.00 1,907.81 1,040.62	44.44 0.00 44.44 1,085.06	0.00 1,085.06
084664BS9	Berkshire Hathaway Note 1.6% Due 05/15/2017	Various Various 510,000.00	512,969.67 0.00 0.00 512,814.16	3,082.67 0.00 3,762.67 680.00	0.00 155.51 (155.51) 524.49	0.00 524.49
084670BB3	Berkshire Hathaway Note 2.2% Due 08/15/2016	08/20/2012 08/20/2012 1,000,000.00	1,009,635.73 0.00 0.00 1,008,699.34	2,811.11 0.00 4,644.44 1,833.33	0.00 936.39 (936.39) 896.94	0.00 896.94
166764AA8	Chevron Corp. Callable Note Cont 11/5/17 1.104% Due 12/05/2017	Various Various 925,000.00	920,730.46 0.00 0.00 920,896.73	3,290.54 0.00 4,141.54 851.00	166.27 0.00 166.27 1,017.27	0.00 1,017.27
3130A0C65	FHLB Note 0.625% Due 12/28/2016	12/03/2013 12/04/2013 440,000.00	439,803.27 0.00 0.00 439,816.71	710.42 0.00 939.58 229.16	13.44 0.00 13.44 242.60	0.00 242.60
3130A0SD3	FHLB Note 0.375% Due 02/19/2016	03/24/2014 03/25/2014 640,000.00	639,796.44 0.00 0.00 639,841.20	280.00 0.00 480.00 200.00	44.76 0.00 44.76 244.76	0.00 244.76
3130A1NN4	FHLB Note 0.875% Due 05/24/2017	Various Various 1,300,000.00	1,301,711.16 0.00 0.00 1,301,622.89	4,012.84 0.00 4,960.77 947.93	25.69 113.96 (88.27) 859.66	0.00 859.66



**Income Earned**  
9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
313379EE5	FHLB Note 1.625% Due 06/14/2019	06/29/2015 06/30/2015	1,206,646.79 0.00 0.00 1,206,494.38	5,795.83 0.00 7,420.83 1,625.00	0.00 152.41 (152.41) 1,472.59	0.00 0.00 0.00 1,472.59
313380EC7	FHLB Note 0.75% Due 09/08/2017	Various Various 865,000.00	862,229.89 0.00 0.00 862,351.18	414.48 0.00 955.11 540.63	121.29 0.00 121.29 661.92	0.00 0.00 0.00 661.92
313380L96	FHLB Note 0.5% Due 11/20/2015	12/17/2013 12/18/2013 435,000.00	435,102.24 0.00 0.00 435,038.85	791.46 0.00 972.71 181.25	0.00 63.39 (63.39) 117.86	0.00 0.00 0.00 117.86
3133813R4	FHLB Callable Note Mthly 5/9/2013 Due 11/09/2017	11/30/2012 11/30/2012 0.00	2,000,000.00 0.00 2,000,000.00 0.00	7,888.89 8,333.33 0.00 444.44	0.00 0.00 0.00 444.44	0.00 0.00 0.00 444.44
3133834R9	FHLB Note 0.375% Due 06/24/2016	12/05/2013 12/06/2013 440,000.00	439,782.96 0.00 0.00 439,808.16	444.58 0.00 582.08 137.50	25.20 0.00 25.20 162.70	0.00 0.00 0.00 162.70
3133ECB86	FFCB Note Due 10/15/2015	01/15/2013 01/15/2013 0.00	1,000,018.29 0.00 1,000,000.00 0.00	1,936.67 2,100.00 0.00 163.33	0.00 18.29 (18.29) 145.04	0.00 0.00 0.00 145.04
3133ECBJ2	FFCB Note 0.43% Due 11/16/2015	01/07/2014 01/08/2014 440,000.00	440,033.78 0.00 0.00 440,011.02	709.50 0.00 867.17 157.67	0.00 22.76 (22.76) 134.91	0.00 0.00 0.00 134.91
3133ECBY9	FFCB Note 0.93% Due 04/26/2018	01/13/2015 01/14/2015 625,000.00	622,778.32 0.00 0.00 622,851.74	2,502.60 2,906.25 80.73 484.38	73.42 0.00 73.42 557.80	0.00 0.00 0.00 557.80
3133ECMM3	FFCB Note 0.6% Due 04/25/2017	12/10/2013 12/11/2013 440,000.00	438,029.09 0.00 0.00 438,135.90	1,144.00 1,320.00 44.00 220.00	106.81 0.00 106.81 326.81	0.00 0.00 0.00 326.81
3133ECWT7	FFCB Note 0.65% Due 05/09/2016	06/20/2014 06/23/2014 480,000.00	480,473.18 0.00 0.00 480,406.81	1,230.67 0.00 1,490.67 260.00	0.00 66.37 (66.37) 193.63	0.00 0.00 0.00 193.63
3133ECWV2	FFCB Note 0.875% Due 12/07/2016	08/19/2014 08/20/2014 500,000.00	501,216.52 0.00 0.00 501,129.43	1,385.42 0.00 1,750.00 364.58	0.00 87.09 (87.09) 277.49	0.00 0.00 0.00 277.49



**Income Earned**  
9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
3133EFFL6	FFCB Callable Note Cont 09/28/16 1.09% Due 09/28/2018	09/23/2015 09/28/2015	500,000.00 0.00 0.00 500,000.00	45.42 0.00 499.58 454.16	0.00 0.00 0.00 454.16	0.00 0.00 0.00 454.16
3134G3S50	FHLMC Note 0.625% Due 11/01/2016	Various Various 2,600,000.00	2,599,848.49 0.00 0.00 2,599,860.32	6,770.84 0.00 8,125.00 1,354.16	42.87 31.04 11.83 1,365.99	0.00 0.00 0.00 1,365.99
3134G3W55	FHLMC Note 0.45% Due 11/24/2015	03/21/2014 03/24/2014 640,000.00	640,079.32 0.00 0.00 640,033.78	1,016.00 0.00 1,256.00 240.00	0.00 45.54 (45.54) 194.46	0.00 0.00 0.00 194.46
3134G7RC7	FHLMC Callable Note Qtrly 11/24/15 0.75% Due 08/24/2018	08/05/2015 08/24/2015 1,000,000.00	1,000,000.00 0.00 0.00 1,000,000.00	770.83 0.00 1,395.83 625.00	0.00 0.00 0.00 625.00	0.00 0.00 0.00 625.00
3135G0CM3	FNMA Note 1.25% Due 09/28/2016	01/07/2014 01/08/2014 440,000.00	442,445.61 0.00 0.00 442,236.76	45.83 0.00 504.17 458.34	0.00 208.85 (208.85) 249.49	0.00 0.00 0.00 249.49
3135G0GY3	FNMA Note 1.25% Due 01/30/2017	03/28/2014 03/28/2014 635,000.00	638,291.87 0.00 0.00 638,082.32	1,344.97 0.00 2,006.42 661.45	0.00 209.55 (209.55) 451.90	0.00 0.00 0.00 451.90
3135G0JA2	FNMA Note 1.125% Due 04/27/2017	07/07/2015 07/08/2015 1,000,000.00	1,008,231.11 0.00 0.00 1,007,786.57	4,812.50 5,625.00 125.00 937.50	0.00 444.54 (444.54) 492.96	0.00 0.00 0.00 492.96
3135G0MZ3	FNMA Note 0.875% Due 08/28/2017	06/20/2014 06/23/2014 625,000.00	622,470.98 0.00 0.00 622,583.46	501.30 0.00 957.03 455.73	112.48 0.00 112.48 568.21	0.00 0.00 0.00 568.21
3135G0PQ0	FNMA Note 0.875% Due 10/26/2017	Various Various 2,625,000.00	2,620,903.99 0.00 0.00 2,621,071.95	9,889.32 11,484.38 319.01 1,914.07	167.96 0.00 167.96 2,082.03	0.00 0.00 0.00 2,082.03
3135G0QB2	FNMA Callable Note 1X 10/22/2013 Due 10/22/2015	03/20/2014 03/21/2014 0.00	600,052.14 0.00 600,000.00 0.00	1,325.00 1,500.00 0.00 175.00	0.00 52.14 (52.14) 122.86	0.00 0.00 0.00 122.86
3135G0SB0	FNMA Note 0.375% Due 12/21/2015	Various Various 2,640,000.00	2,639,877.17 0.00 0.00 2,639,924.17	2,749.99 0.00 3,574.99 825.00	67.86 20.86 47.00 872.00	0.00 0.00 0.00 872.00



**Income Earned**  
9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
3137EADK2	FHLMC Note 1.25% Due 08/01/2019	Various Various 1,500,000.00	1,494,244.02 0.00 0.00 1,494,371.46	3,125.00 0.00 4,687.50 1,562.50	127.44 0.00 127.44 1,689.94	0.00 1,689.94
3137EADL0	FHLMC Note 1% Due 09/29/2017	Various Various 850,000.00	848,028.16 0.00 0.00 848,112.00	47.22 0.00 755.55 708.33	90.28 6.44 83.84 792.17	0.00 792.17
3137EADM8	FHLMC Note 1.25% Due 10/02/2019	Various Various 1,450,000.00	1,438,536.45 0.00 0.00 1,438,779.52	9,012.15 9,062.50 1,460.07 1,510.42	243.07 0.00 243.07 1,753.49	0.00 1,753.49
3137EADN6	FHLMC Note 0.75% Due 01/12/2018	Various Various 975,000.00	965,621.17 0.00 0.00 965,969.77	1,604.70 0.00 2,214.07 609.37	348.60 0.00 348.60 957.97	0.00 957.97
3137EADP1	FHLMC Note 0.875% Due 03/07/2018	Various Various 1,350,000.00	1,339,726.65 0.00 0.00 1,340,085.29	787.50 0.00 1,771.87 984.37	358.64 0.00 358.64 1,343.01	0.00 1,343.01
3137EADQ9	FHLMC Note 0.5% Due 05/13/2016	12/03/2013 12/04/2013 440,000.00	440,126.67 0.00 0.00 440,109.21	843.33 0.00 1,026.67 183.34	0.00 17.46 (17.46) 165.88	0.00 165.88
3137EADS5	FHLMC Note 0.875% Due 10/14/2016	12/10/2013 12/11/2013 440,000.00	441,057.11 0.00 0.00 440,970.65	1,785.97 1,925.00 181.81 320.84	0.00 86.46 (86.46) 234.38	0.00 234.38
3137EADT3	FHLMC Note 0.875% Due 02/22/2017	03/25/2014 03/26/2014 640,000.00	639,516.23 0.00 0.00 639,545.63	606.67 0.00 1,073.33 466.66	29.40 0.00 29.40 496.06	0.00 496.06
369604BC6	General Electric Co Note 5.25% Due 12/06/2017	Various Various 910,000.00	983,709.10 0.00 0.00 980,842.10	15,261.46 0.00 19,242.71 3,981.25	0.00 2,867.00 (2,867.00) 1,114.25	0.00 1,114.25
38259PAC6	Google Inc Note 2.125% Due 05/19/2016	12/10/2013 12/13/2013 265,000.00	267,572.68 0.00 0.00 267,227.43	2,064.79 0.00 2,534.06 469.27	0.00 345.25 (345.25) 124.02	0.00 124.02
458140AL4	Intel Corp Note 1.35% Due 12/15/2017	Various Various 860,000.00	862,603.32 0.00 0.00 862,503.19	3,418.50 0.00 4,386.00 967.50	0.00 100.13 (100.13) 867.37	0.00 867.37



**Income Earned**

9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828A26	US Treasury Note 0.25% Due 11/30/2015	12/20/2013 12/23/2013 440,000.00	439,919.90 0.00 0.00 439,961.29	369.67 0.00 462.84 93.17	41.39 0.00 41.39 134.56	0.00 134.56
912828A91	US Treasury Note 0.75% Due 01/15/2017	06/20/2014 06/23/2014 625,000.00	625,013.35 0.00 0.00 625,012.48	993.55 0.00 1,388.42 394.87	0.00 0.87 (0.87) 394.00	0.00 394.00
912828B74	US Treasury Note 0.625% Due 02/15/2017	05/27/2014 05/28/2014 525,000.00	524,585.78 0.00 0.00 524,611.31	419.07 0.00 695.48 276.41	25.53 0.00 25.53 301.94	0.00 301.94
912828QX1	US Treasury Note 1.5% Due 07/31/2016	03/20/2013 03/20/2013 2,000,000.00	2,017,740.03 0.00 0.00 2,015,931.02	5,054.35 0.00 7,581.52 2,527.17	0.00 1,809.01 (1,809.01) 718.16	0.00 718.16
912828SD3	US Treasury Note 1.25% Due 01/31/2019	Various Various 1,350,000.00	1,354,809.95 0.00 0.00 1,354,687.53	2,843.07 0.00 4,264.60 1,421.53	0.00 122.42 (122.42) 1,299.11	0.00 1,299.11
912828SX9	US Treasury Note 1.125% Due 05/31/2019	09/29/2015 09/30/2015 1,250,000.00	1,250,492.10 0.00 0.00 1,250,480.70	4,725.92 0.00 5,917.01 1,191.09	0.00 11.40 (11.40) 1,179.69	0.00 1,179.69
912828TH3	US Treasury Note 0.875% Due 07/31/2019	09/29/2015 09/30/2015 1,400,000.00	1,384,757.78 0.00 0.00 1,385,095.52	2,063.86 0.00 3,095.79 1,031.93	337.74 0.00 337.74 1,369.67	0.00 1,369.67
912828TR1	US Treasury Note 1% Due 09/30/2019	10/06/2015 10/07/2015 1,200,000.00	0.00 1,191,566.52 0.00 1,191,711.52	0.00 (229.51) 1,049.18 819.67	145.00 0.00 145.00 964.67	0.00 964.67
912828TT7	US Treasury Note Due 10/15/2015	12/17/2013 12/18/2013 0.00	439,990.64 0.00 440,000.00 0.00	507.92 550.00 0.00 42.08	9.36 0.00 9.36 51.44	0.00 51.44
912828TW0	US Treasury Note 0.75% Due 10/31/2017	Various Various 900,000.00	894,760.54 0.00 0.00 894,973.97	2,824.73 3,375.00 18.55 568.82	213.43 0.00 213.43 782.25	0.00 782.25
912828UA6	US Treasury Note 0.625% Due 11/30/2017	Various Various 900,000.00	892,107.89 0.00 0.00 892,417.19	1,890.37 0.00 2,366.81 476.44	309.30 0.00 309.30 785.74	0.00 785.74



**Income Earned**

9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
912828WA4	US Treasury Note 0.625% Due 10/15/2016	06/13/2014 06/16/2014 625,000.00	625,022.71 0.00 0.00 625,020.86	1,803.71 1,953.13 181.44 330.86	0.00 1.85 (1.85) 329.01	0.00 329.01
912828WD8	US Treasury Note 1.25% Due 10/31/2018	06/29/2015 06/30/2015 1,200,000.00	1,204,030.51 0.00 0.00 1,203,919.54	6,277.17 7,500.00 41.21 1,264.04	0.00 110.97 (110.97) 1,153.07	0.00 1,153.07
912828WF3	US Treasury Note 0.625% Due 11/15/2016	Various Various 640,000.00	639,702.91 0.00 0.00 639,725.31	1,510.87 0.00 1,847.83 336.96	22.40 0.00 22.40 359.36	0.00 359.36
912833KG4	US Treasury Strip Due 02/15/2016	02/21/2013 02/21/2013 2,000,000.00	1,997,018.46 0.00 0.00 1,997,693.11	0.00 0.00 0.00 0.00	674.65 0.00 674.65 674.65	0.00 674.65
931142CX9	Wal-Mart Stores Note Due 10/25/2015	01/09/2014 01/14/2014 0.00	100,066.19 0.00 100,000.00 0.00	650.00 750.00 0.00 100.00	0.00 66.19 (66.19) 33.81	0.00 33.81
94974BFG0	Wells Fargo Corp Note 1.5% Due 01/16/2018	Various Various 925,000.00	928,809.42 0.00 0.00 928,668.49	2,890.63 0.00 4,046.88 1,156.25	0.00 140.93 (140.93) 1,015.32	0.00 1,015.32
			<b>98,183,014.80</b>	<b>237,016.40</b>	<b>5,328.81</b>	
			<b>1,957,159.02</b>	<b>76,422.11</b>	<b>13,305.83</b>	
			<b>4,140,000.00</b>	<b>240,819.31</b>	<b>(7,977.02)</b>	<b>0.00</b>
<b>TOTAL Fixed Income</b>		<b>95,889,000.00</b>	<b>95,992,196.80</b>	<b>80,225.02</b>	<b>72,248.00</b>	<b>72,248.00</b>

**Cash & Equivalent**

02006LSR5	Ally Bank Negotiable CD 1.25% Due 08/07/2017	07/29/2015 08/06/2015 250,000.00	250,000.00 0.00 0.00 250,000.00	479.45 0.00 744.86 265.41	0.00 0.00 0.00 265.41	0.00 265.41
14042E5H9	Capital One Negotiable CD 1.2% Due 08/07/2017	07/29/2015 08/05/2015 250,000.00	250,000.00 0.00 0.00 250,000.00	468.49 0.00 723.29 254.80	0.00 0.00 0.00 254.80	0.00 254.80
14147VFD3	Cardinal Bank Negotiable CD 0.8% Due 03/30/2017	09/23/2015 09/30/2015 250,000.00	250,000.00 0.00 0.00 250,000.00	5.48 164.38 10.96 169.86	0.00 0.00 0.00 169.86	0.00 169.86



**Income Earned**

9/30/15 Thru 10/31/15

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Unreal G/L Total Income
<b>Local Agency Investment Fund</b>						
90LAIF\$00	Local Agency Investment Fund State Pool		29,405,622.31	28,588.90	0.00	
		Various	1,526,516.01	26,516.01	0.00	
		Various	3,400,000.00	9,235.28	0.00	0.00
		27,532,138.32	27,532,138.32	7,162.39	7,162.39	7,162.39
			<b>29,405,622.31</b>	<b>28,588.90</b>	<b>0.00</b>	
			<b>1,526,516.01</b>	<b>26,516.01</b>	<b>0.00</b>	
			<b>3,400,000.00</b>	<b>9,235.28</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL Local Agency Investment Fund</b>		<b>27,532,138.32</b>	<b>27,532,138.32</b>	<b>7,162.39</b>	<b>7,162.39</b>	<b>7,162.39</b>
<hr/>						
			131,981,147.19	267,846.28	5,328.81	
			14,441,849.84	103,205.24	13,305.83	
			16,083,852.69	253,735.29	(7,977.02)	0.00
<b>TOTAL PORTFOLIO</b>		<b>130,231,734.03</b>	<b>130,331,167.32</b>	<b>89,094.25</b>	<b>81,117.23</b>	<b>81,117.23</b>





### Cash Flow Report

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2015	Interest	3135G0WJ8	1,465,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	6,409.39	6,409.39
11/24/2015	Interest	3130A1NN4	1,300,000.00	FHLB Note 0.875% Due 5/24/2017	0.00	5,687.50	5,687.50
11/24/2015	Maturity	3134G3W55	640,000.00	FHLMC Note 0.45% Due 11/24/2015	640,000.00	1,440.00	641,440.00
11/25/2015	Interest	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.00	106.16	106.16
11/26/2015	Interest	3135G0ZY2	1,500,000.00	FNMA Note 1.75% Due 11/26/2019	0.00	13,125.00	13,125.00
11/27/2015	Interest	3135G0YT4	750,000.00	FNMA Note 1.625% Due 11/27/2018	0.00	6,093.75	6,093.75
11/28/2015	Interest	3130A3LY8	400,000.00	FHLB Note 1% Due 11/28/2017	0.00	2,000.00	2,000.00
11/30/2015	Interest	912828SX9	1,250,000.00	US Treasury Note 1.125% Due 5/31/2019	0.00	7,031.25	7,031.25
11/30/2015	Interest	912828UA6	900,000.00	US Treasury Note 0.625% Due 11/30/2017	0.00	2,812.50	2,812.50
11/30/2015	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	169.86	169.86
11/30/2015	Maturity	912828A26	440,000.00	US Treasury Note 0.25% Due 11/30/2015	440,000.00	550.00	440,550.00
<b>Nov 2015</b>					<b>2,655,000.00</b>	<b>90,477.04</b>	<b>2,745,477.04</b>
12/04/2015	Maturity	808513AH8	660,000.00	Charles Schwab Corp Note 0.85% Due 12/4/2015	660,000.00	2,805.00	662,805.00
12/05/2015	Interest	166764AA8	925,000.00	Chevron Corp. Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.00	5,106.00	5,106.00
12/06/2015	Interest	369604BC6	910,000.00	General Electric Co Note 5.25% Due 12/6/2017	0.00	23,887.50	23,887.50
12/07/2015	Interest	3133ECWV2	500,000.00	FFCB Note 0.875% Due 12/7/2016	0.00	2,187.50	2,187.50
12/08/2015	Interest	313379DT3	1,000,000.00	FHLB Note 1.25% Due 6/8/2018	0.00	6,250.00	6,250.00
12/11/2015	Interest	02665WAQ4	850,000.00	American Honda Finance Note 1.55% Due 12/11/2017	0.00	6,587.50	6,587.50
12/14/2015	Interest	313379EE5	1,200,000.00	FHLB Note 1.625% Due 6/14/2019	0.00	9,750.00	9,750.00
12/15/2015	Interest	458140AL4	860,000.00	Intel Corp Note 1.35% Due 12/15/2017	0.00	5,805.00	5,805.00
12/15/2015	Interest	912828VG2	640,000.00	US Treasury Note 0.5% Due 6/15/2016	0.00	1,600.00	1,600.00



Cash Flow Report

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/25/2016	Interest	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.00	106.16	106.16
01/28/2016	Interest	3137EADJ5	600,000.00	FHLMC Note 1% Due 7/28/2017	0.00	3,000.00	3,000.00
01/30/2016	Interest	3135G0GY3	635,000.00	FNMA Note 1.25% Due 1/30/2017	0.00	3,968.75	3,968.75
01/30/2016	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	169.86	169.86
01/31/2016	Interest	912828QX1	2,000,000.00	US Treasury Note 1.5% Due 7/31/2016	0.00	15,000.00	15,000.00
01/31/2016	Interest	912828SD3	1,350,000.00	US Treasury Note 1.25% Due 1/31/2019	0.00	8,437.50	8,437.50
01/31/2016	Interest	912828TH3	1,400,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	6,125.00	6,125.00
<b>Jan 2016</b>					<b>700,000.00</b>	<b>64,542.11</b>	<b>764,542.11</b>
02/01/2016	Interest	3137EADK2	1,500,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	9,375.00	9,375.00
02/05/2016	Interest	14042E5H9	250,000.00	Capital One Negotiable CD 1.2% Due 8/7/2017	0.00	1,512.33	1,512.33
02/05/2016	Interest	254672TJ7	250,000.00	Discover Bank Negotiable CD 1.2% Due 8/7/2017	0.00	1,512.33	1,512.33
02/05/2016	Interest	38148JA27	250,000.00	Goldman Sachs Bank USA Negotiable CD 1.2% Due 8/7/2017	0.00	1,500.00	1,500.00
02/05/2016	Interest	795450VU6	250,000.00	Sallie Mae Bank Negotiable CD 0.85% Due 2/6/2017	0.00	1,071.23	1,071.23
02/06/2016	Interest	02006LSR5	250,000.00	Ally Bank Negotiable CD 1.25% Due 8/7/2017	0.00	1,575.34	1,575.34
02/06/2016	Interest	459200HZ7	670,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	3,768.75	3,768.75
02/07/2016	Interest	3130A57G8	500,000.00	FHLB Note 1.05% Due 8/7/2018	0.00	2,625.00	2,625.00
02/08/2016	Interest	3135G0TG8	900,000.00	FNMA Note 0.875% Due 2/8/2018	0.00	3,937.50	3,937.50
02/08/2016	Maturity	69371RL20	325,000.00	Paccar Financial Corp Note 0.8% Due 2/8/2016	325,000.00	1,300.00	326,300.00
02/15/2016	Interest	912828VR8	600,000.00	US Treasury Note 0.625% Due 8/15/2016	0.00	1,875.00	1,875.00
02/15/2016	Interest	912828B74	525,000.00	US Treasury Note 0.625% Due 2/15/2017	0.00	1,640.63	1,640.63
02/15/2016	Interest	084670BB3	1,000,000.00	Berkshire Hathaway Note 2.2% Due 8/15/2016	0.00	11,000.00	11,000.00



Cash Flow Report

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/10/2016	Interest	3133782N0	640,000.00	FHLB Note 0.875% Due 3/10/2017	0.00	2,800.00	2,800.00
03/11/2016	Maturity	313375RN9	440,000.00	FHLB Note 1% Due 3/11/2016	440,000.00	2,200.00	442,200.00
03/15/2016	Interest	912828VW7	625,000.00	US Treasury Note 0.875% Due 9/15/2016	0.00	2,734.38	2,734.38
03/15/2016	Maturity	912828US7	1,000,000.00	US Treasury Note 0.375% Due 3/15/2016	1,000,000.00	1,875.00	1,001,875.00
03/18/2016	Interest	3135G0YM9	750,000.00	FNMA Note 1.875% Due 9/18/2018	0.00	7,031.25	7,031.25
03/22/2016	Interest	3133EDVU3	560,000.00	FFCB Note 1.125% Due 9/22/2017	0.00	3,150.00	3,150.00
03/25/2016	Interest	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.00	99.32	99.32
03/27/2016	Interest	3136G1GU7	2,000,000.00	FNMA Callable Note Qtrly 9/27/13 1.05% Due 3/27/2018	0.00	10,500.00	10,500.00
03/28/2016	Interest	3133EFFH5	1,000,000.00	FFCB Callable Note Cont 03/28/16 0.81% Due 9/28/2017	0.00	4,050.00	4,050.00
03/28/2016	Interest	3133EFFL6	500,000.00	FFCB Callable Note Cont 09/28/16 1.09% Due 9/28/2018	0.00	2,725.00	2,725.00
03/28/2016	Interest	3130A2T97	700,000.00	FHLB Note 0.5% Due 9/28/2016	0.00	1,750.00	1,750.00
03/28/2016	Interest	3135G0CM3	440,000.00	FNMA Note 1.25% Due 9/28/2016	0.00	2,750.00	2,750.00
03/29/2016	Interest	3137EADL0	850,000.00	FHLMC Note 1% Due 9/29/2017	0.00	4,250.00	4,250.00
03/30/2016	Interest	313375NG8	2,000,000.00	FHLB Note 1.2% Due 9/30/2016	0.00	12,000.00	12,000.00
03/30/2016	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	164.38	164.38
03/30/2016	Maturity	3135G0VA8	640,000.00	FNMA Note 0.5% Due 3/30/2016	640,000.00	1,600.00	641,600.00
03/31/2016	Interest	912828TR1	1,200,000.00	US Treasury Note 1% Due 9/30/2019	0.00	6,000.00	6,000.00
<b>Mar 2016</b>					<b>2,515,000.00</b>	<b>110,726.22</b>	<b>2,625,726.22</b>
04/02/2016	Interest	3137EADM8	1,450,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	9,062.50	9,062.50
04/02/2016	Interest	3133EEWH9	1,000,000.00	FFCB Note 1% Due 4/2/2018	0.00	5,000.00	5,000.00
04/06/2016	Interest	31331KE55	1,000,000.00	FFCB Note 1.3% Due 10/6/2016	0.00	6,500.00	6,500.00



Cash Flow Report

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/09/2016	Maturity	3133ECWT7	480,000.00	FFCB Note 0.65% Due 5/9/2016	480,000.00	1,560.00	481,560.00
05/13/2016	Maturity	3137EADQ9	440,000.00	FHLMC Note 0.5% Due 5/13/2016	440,000.00	1,100.00	441,100.00
05/14/2016	Interest	3133EEBU3	800,000.00	FFCB Note 0.6% Due 11/14/2016	0.00	2,400.00	2,400.00
05/15/2016	Interest	084664BS9	510,000.00	Berkshire Hathaway Note 1.6% Due 5/15/2017	0.00	4,080.00	4,080.00
05/15/2016	Interest	912828WF3	640,000.00	US Treasury Note 0.625% Due 11/15/2016	0.00	2,000.00	2,000.00
05/15/2016	Maturity	912828VC1	640,000.00	US Treasury Note 0.25% Due 5/15/2016	640,000.00	800.00	640,800.00
05/16/2016	Interest	89236TBH7	860,000.00	Toyota Motor Credit Corp Note 1.125% Due 5/16/2017	0.00	4,837.50	4,837.50
05/19/2016	Maturity	38259PAC6	265,000.00	Google Inc Note 2.125% Due 5/19/2016	265,000.00	2,815.63	267,815.63
05/20/2016	Interest	747525AG8	750,000.00	Qualcomm Inc Note 1.4% Due 5/18/2018	0.00	5,250.00	5,250.00
05/21/2016	Interest	3135G0WJ8	1,465,000.00	FNMA Note 0.875% Due 5/21/2018	0.00	6,409.39	6,409.39
05/24/2016	Interest	3130A1NN4	1,300,000.00	FHLB Note 0.875% Due 5/24/2017	0.00	5,687.50	5,687.50
05/25/2016	Interest	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.00	102.74	102.74
05/26/2016	Interest	3135G0ZY2	1,500,000.00	FNMA Note 1.75% Due 11/26/2019	0.00	13,125.00	13,125.00
05/27/2016	Interest	3135G0YT4	750,000.00	FNMA Note 1.625% Due 11/27/2018	0.00	6,093.75	6,093.75
05/28/2016	Interest	3130A3LY8	400,000.00	FHLB Note 1% Due 11/28/2017	0.00	2,000.00	2,000.00
05/30/2016	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	164.38	164.38
05/31/2016	Interest	912828UA6	900,000.00	US Treasury Note 0.625% Due 11/30/2017	0.00	2,812.50	2,812.50
05/31/2016	Interest	912828SX9	1,250,000.00	US Treasury Note 1.125% Due 5/31/2019	0.00	7,031.25	7,031.25
<b>May 2016</b>					<b>2,540,000.00</b>	<b>81,657.14</b>	<b>2,621,657.14</b>
06/03/2016	Maturity	313312XR6	1,400,000.00	FFCB Discount Note 0.27% Due 6/3/2016	1,397,606.00	2,394.00	1,400,000.00
06/05/2016	Interest	166764AA8	925,000.00	Chevron Corp. Callable Note Cont 11/5/17 1.104% Due 12/5/2017	0.00	5,106.00	5,106.00



**Cash Flow Report**

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2016	Interest	94974BFG0	925,000.00	Wells Fargo Corp Note 1.5% Due 1/16/2018	0.00	6,937.50	6,937.50
07/25/2016	Interest	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	0.00	102.74	102.74
07/28/2016	Interest	3137EADJ5	600,000.00	FHLMC Note 1% Due 7/28/2017	0.00	3,000.00	3,000.00
07/30/2016	Interest	3135G0GY3	635,000.00	FNMA Note 1.25% Due 1/30/2017	0.00	3,968.75	3,968.75
07/30/2016	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	164.38	164.38
07/31/2016	Interest	912828SD3	1,350,000.00	US Treasury Note 1.25% Due 1/31/2019	0.00	8,437.50	8,437.50
07/31/2016	Interest	912828TH3	1,400,000.00	US Treasury Note 0.875% Due 7/31/2019	0.00	6,125.00	6,125.00
07/31/2016	Maturity	912828QX1	2,000,000.00	US Treasury Note 1.5% Due 7/31/2016	2,000,000.00	15,000.00	2,015,000.00
<b>Jul 2016</b>					<b>4,005,000.00</b>	<b>54,748.37</b>	<b>4,059,748.37</b>
08/01/2016	Interest	3137EADK2	1,500,000.00	FHLMC Note 1.25% Due 8/1/2019	0.00	9,375.00	9,375.00
08/05/2016	Interest	14042E5H9	250,000.00	Capital One Negotiable CD 1.2% Due 8/7/2017	0.00	1,495.89	1,495.89
08/05/2016	Interest	254672TJ7	250,000.00	Discover Bank Negotiable CD 1.2% Due 8/7/2017	0.00	1,495.89	1,495.89
08/05/2016	Interest	38148JA27	250,000.00	Goldman Sachs Bank USA Negotiable CD 1.2% Due 8/7/2017	0.00	1,500.00	1,500.00
08/05/2016	Interest	795450VU6	250,000.00	Sallie Mae Bank Negotiable CD 0.85% Due 2/6/2017	0.00	1,059.59	1,059.59
08/06/2016	Interest	02006LSR5	250,000.00	Ally Bank Negotiable CD 1.25% Due 8/7/2017	0.00	1,558.22	1,558.22
08/06/2016	Interest	459200HZ7	670,000.00	IBM Corp Note 1.125% Due 2/6/2018	0.00	3,768.75	3,768.75
08/07/2016	Interest	3130A57G8	500,000.00	FHLB Note 1.05% Due 8/7/2018	0.00	2,625.00	2,625.00
08/08/2016	Interest	3135G0TG8	900,000.00	FNMA Note 0.875% Due 2/8/2018	0.00	3,937.50	3,937.50
08/15/2016	Interest	912828B74	525,000.00	US Treasury Note 0.625% Due 2/15/2017	0.00	1,640.63	1,640.63
08/15/2016	Maturity	912828VR8	600,000.00	US Treasury Note 0.625% Due 8/15/2016	600,000.00	1,875.00	601,875.00
08/15/2016	Maturity	084670BB3	1,000,000.00	Berkshire Hathaway Note 2.2% Due 8/15/2016	1,000,000.00	11,000.00	1,011,000.00



Cash Flow Report

From 10/31/2015

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/28/2016	Interest	3133EFFL6	500,000.00	FFCB Callable Note Cont 09/28/16 1.09% Due 9/28/2018	0.00	2,725.00	2,725.00
09/28/2016	Maturity	3130A2T97	700,000.00	FHLB Note 0.5% Due 9/28/2016	700,000.00	1,750.00	701,750.00
09/28/2016	Maturity	3135G0CM3	440,000.00	FNMA Note 1.25% Due 9/28/2016	440,000.00	2,750.00	442,750.00
09/29/2016	Interest	3137EADL0	850,000.00	FHLMC Note 1% Due 9/29/2017	0.00	4,250.00	4,250.00
09/30/2016	Interest	912828TR1	1,200,000.00	US Treasury Note 1% Due 9/30/2019	0.00	6,000.00	6,000.00
09/30/2016	Interest	14147VFD3	250,000.00	Cardinal Bank Negotiable CD 0.8% Due 3/30/2017	0.00	169.86	169.86
09/30/2016	Maturity	313375NG8	2,000,000.00	FHLB Note 1.2% Due 9/30/2016	2,000,000.00	12,000.00	2,012,000.00
<b>Sep 2016</b>					<b>3,765,000.00</b>	<b>98,810.41</b>	<b>3,863,810.41</b>
10/02/2016	Interest	3133EEWH9	1,000,000.00	FFCB Note 1% Due 4/2/2018	0.00	5,000.00	5,000.00
10/02/2016	Interest	3137EADM8	1,450,000.00	FHLMC Note 1.25% Due 10/2/2019	0.00	9,062.50	9,062.50
10/06/2016	Maturity	31331KE55	1,000,000.00	FFCB Note 1.3% Due 10/6/2016	1,000,000.00	6,500.00	1,006,500.00
10/14/2016	Maturity	3137EADS5	440,000.00	FHLMC Note 0.875% Due 10/14/2016	440,000.00	1,925.00	441,925.00
10/15/2016	Interest	68389XAN5	909,000.00	Oracle Corp Note 1.2% Due 10/15/2017	0.00	5,454.00	5,454.00
10/15/2016	Maturity	912828WA4	625,000.00	US Treasury Note 0.625% Due 10/15/2016	625,000.00	1,953.13	626,953.13
10/25/2016	Interest	3130A4GJ5	1,000,000.00	FHLB Note 1.125% Due 4/25/2018	0.00	5,625.01	5,625.01
10/25/2016	Interest	3133ECMM3	440,000.00	FFCB Note 0.6% Due 4/25/2017	0.00	1,320.00	1,320.00
10/25/2016	Maturity	84470QFG7	250,000.00	SouthSide Bank Negotiable CD 0.5% Due 10/25/2016	250,000.00	102.74	250,102.74
10/26/2016	Interest	3135G0PQ0	2,000,000.00	FNMA Note 0.875% Due 10/26/2017	0.00	8,750.00	8,750.00
10/26/2016	Interest	3135G0PQ0	625,000.00	FNMA Note 0.875% Due 10/26/2017	0.00	2,734.38	2,734.38
10/26/2016	Interest	3133ECBY9	625,000.00	FFCB Note 0.93% Due 4/26/2018	0.00	2,906.25	2,906.25
10/27/2016	Interest	3135G0JA2	1,000,000.00	FNMA Note 1.125% Due 4/27/2017	0.00	5,625.00	5,625.00

City of San Clemente  
Investment Allocation  
For the Month Ended October 2015

Fund #	Fund Description	Reserve/ Subfunds	Investment Allocation
001	General Fund		21,814,964.67
002	Police Grants Fund		115,793.86
012	Gas Tax 2106 Fund		6,473,238.58
013	Gas Tax 2107 Fund		38,136.83
014	Reserve Fund	<i>Accrued Leave, Capital Equipment, Facilities Maintenance, Park Asset Replacement</i>	4,657,745.67
017	CDBG Grants Fund		(20,988.68)
019	Air Quality Improvement Fund		514,988.67
020	RCFPP Administration Fund		3,573,091.59
030	Public Facility Const Fund	<i>800 MHz, Beach Parking, Public Safety Construction, Civic Center Construction</i>	18,256,316.50
031	Parks Acquisition & Dev. Fund		951,958.25
033	Local Drainage Facilities Fund	<i>Prima Deshecha, Segunda Deshecha, Marblehead Coastal, Other Areas Daon Tract, Forster Ranch Ligthing, Forster Ranch Improv., Development Improv., Talega Bridge</i>	4,016,883.77
037	Developers Impr. Fund	<i>Maintenance, Storm Drain, In-Lieu Afford. Housing, In-Lieu Housing Loans</i>	5,311,739.54
038	Affordable Housing		53,428.89
042	Street Improvement Fund		7,736,278.55
052	Water Fund	<i>Water Operating, Depreciation, Acreage, Other Agency</i>	23,289,148.09
054	Sewer Fund	<i>Sewer Operating, Depreciation, Connection, Other Agency</i>	21,866,898.58
056	Golf Course Fund	<i>Golf Course Operating, Depreciation, Capital Improvements</i>	866,136.34
057	Clean Ocean Fund	<i>Clean Ocean Operating, Improvements</i>	2,563,701.09
058	Solid Waste Management		339,536.25
059	Storm Drain Utility Fund	<i>Storm Drain Operating, Depreciation</i>	3,529,077.11
062	Central Services Fund	<i>Central Services, Communications</i>	377,849.46
063	Information Technology Fund		494,490.95
065	Fleet Maintenance Fund	<i>Fleet Svcs Operating, Fleet Replacement</i>	5,205,148.46
066	Employee Medical Self Ins Fund		413,448.13
067	Worker's Comp. Self Ins. Fund		1,245,309.54
068	Gen. Liab. Self Insurance Fund		(2,168,795.36)
073	Street Improv - Redemption		221,445.80
173	99-1 AD Debt Service Fund		(63,612.32)
178	99-1 CFD Debt Service Fund		23,369.90
181	RAD 98-1 Rev Bonds Debt Svc Fund		(907,830.80)
187	RDA Successor Agency Fund		(34,730.83)
	<b>Total</b>		<u><u>130,754,167.11</u></u>

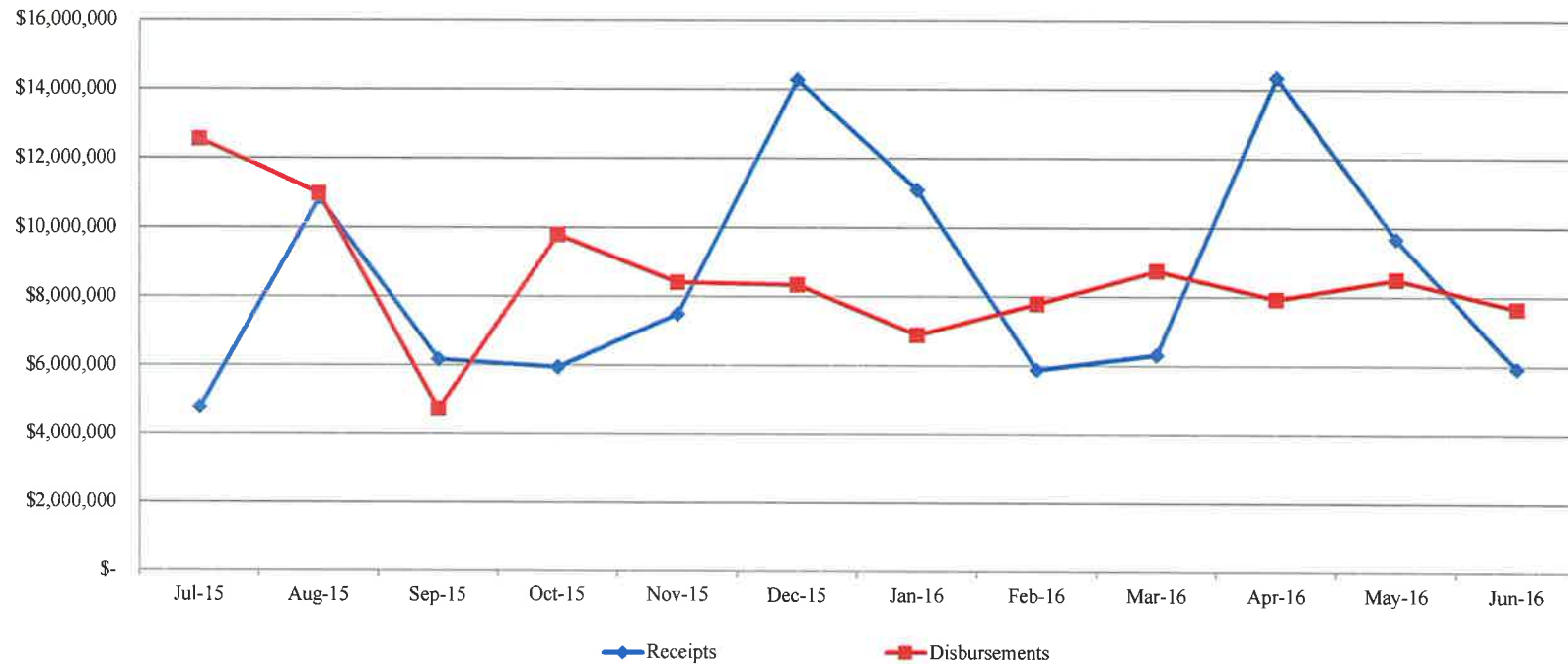
City of San Clemente  
City Wide Cash Flow  
FY 2016

Investment and Checking Account	
Totals - September 30, 2015	\$ 131,492,115 *
Add: Receipts	\$ 5,969,156
Subtract: Disbursements	\$ (9,793,271)
	<u>\$ (3,824,115)</u>
Investment and Checking Account	
Totals - October 31, 2015	<u>\$ 127,668,000 *</u>

\* Amount is different from investment report book total due to minor timing differences on items in transit and amortization of premiums and discounts.



**City of San Clemente  
Monthly Cash Flow - Receipts and Disbursements  
FY 2016**



**Summary of Monthly Activity**

The net cash outflow for the month of October is \$3.8 million. The City has \$27.5 million invested in LAIF which is available to address any significant cash outflow requirements during the month.

**Receipts:**

Property taxes are received in December, January, April and May and are the high receipt months. Other than these months, receipts have relatively small fluctuations. October's projected receipts were \$7.3 million and actual receipts were \$6.0 million. Actual receipts were below projected by \$1.3 million due to the timing of utility and other receipts.

**Disbursements:**

Cash outflow for October was \$9.8 million. The amount of disbursements vary based on the number of pay periods in a month, the number of accounts payable dates in a month and the activity submitted from other departments. October's projected disbursements were \$9.5 million, actual disbursements were \$9.8 million. The disbursements were higher than projected by \$0.3 million due to the timing of purchased water, which was lower than projected, and police contract services payments, which were higher than projected.

**City of San Clemente**  
**City Wide Cash Flow**

	FISCAL YEAR 2016											
	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<b>RECEIPTS:</b>												
Tax receipts	1,089,489	1,480,995	1,431,729	1,063,159	3,136,606	9,453,679	6,339,980	1,346,706	2,001,980	9,300,782	5,060,677	1,527,646
Utility receipts	2,559,024	2,609,687	2,441,130	2,738,037	2,762,724	2,577,503	2,807,012	2,277,365	2,328,775	2,248,745	2,410,159	2,557,366
Other receipts	1,075,613	2,875,849	1,823,414	1,740,616	1,491,750	2,073,827	1,818,137	2,199,022	1,861,178	2,668,602	2,033,632	1,636,869
Operating receipts	4,724,126	6,966,531	5,696,273	5,541,812	7,391,080	14,105,009	10,965,129	5,823,093	6,191,933	14,218,129	9,504,468	5,721,881
Special item receipts	66,425	3,914,040	492,323	427,345	117,365	190,568	146,321	72,025	138,742	141,188	175,616	209,379
Receipts	4,790,551	10,880,571	6,188,596	5,969,157	7,508,445	14,295,577	11,111,450	5,895,118	6,330,675	14,359,317	9,680,084	5,931,260
<b>DISBURSEMENTS:</b>												
Salaries and benefits	1,810,110	1,951,828	1,840,519	2,711,172	1,988,288	2,048,288	1,988,288	1,998,288	1,998,288	2,982,433	1,998,288	1,998,292
Public safety contracts	-	3,966,429	-	2,089,775	3,055,010	1,101,553	1,009,589	3,073,572	972,212	1,066,989	3,013,580	1,082,077
Purchased water	1,572,291	669,123	679,656	846	407,301	547,433	902,538	392,020	757,013	568,582	600,882	1,054,432
Other disbursements	7,894,588	3,298,249	1,056,722	3,325,696	1,772,367	3,023,331	1,919,484	1,651,619	3,494,457	2,166,401	1,618,577	2,306,497
Operating disbursements	11,276,989	9,885,629	3,576,897	8,127,489	7,222,966	6,720,605	5,819,899	7,115,499	7,221,970	6,784,405	7,231,327	6,441,298
Capital activity	1,286,117	1,099,877	1,154,670	1,665,783	1,193,827	1,625,195	1,065,205	672,581	1,526,586	1,141,466	1,268,830	1,203,983
Disbursements	12,563,106	10,985,506	4,731,567	9,793,272	8,416,793	8,345,800	6,885,104	7,788,080	8,748,556	7,925,871	8,500,157	7,645,281
<i>Operating Cash Flow</i>	<i>(6,552,863)</i>	<i>(2,919,098)</i>	<i>2,119,376</i>	<i>(2,585,677)</i>	<i>168,114</i>	<i>7,384,404</i>	<i>5,145,230</i>	<i>(1,292,406)</i>	<i>(1,030,037)</i>	<i>7,433,724</i>	<i>2,273,141</i>	<i>(719,417)</i>
<i>Net Cash Flow</i>	<i>(7,772,554)</i>	<i>(104,935)</i>	<i>1,457,029</i>	<i>(3,824,115)</i>	<i>(908,348)</i>	<i>5,949,777</i>	<i>4,226,346</i>	<i>(1,892,962)</i>	<i>(2,417,881)</i>	<i>6,433,446</i>	<i>1,179,927</i>	<i>(1,714,021)</i>

**Maturing Investments**

	-	-	-	-	2,655,000	4,180,000	700,000	5,025,000	2,515,000	640,000	2,540,000	2,480,000
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	FISCAL YEAR 2017											
	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
<b>RECEIPTS:</b>												
Tax receipts	1,278,226	1,477,100	1,728,235	1,055,939	3,242,315	9,808,078	6,561,198	1,384,160	2,070,681	9,629,843	5,233,402	1,576,811
Utility receipts	2,938,208	3,052,748	2,894,695	3,239,108	2,873,233	2,680,604	2,919,293	2,368,460	2,421,926	2,338,696	2,506,566	2,659,662
Other receipts	2,191,757	2,617,117	1,705,699	3,114,584	1,524,569	2,119,451	1,858,136	2,247,401	1,902,124	2,727,311	2,078,372	1,672,879
Operating receipts	6,408,191	7,146,965	6,328,629	7,409,631	7,640,117	14,608,133	11,338,627	6,000,021	6,394,731	14,695,850	9,818,340	5,909,352
Special item receipts	155,309	262,532	101,119	139,163	228,842	389,787	177,614	160,095	244,256	209,967	379,005	1,052,311
Receipts	6,563,500	7,409,497	6,429,748	7,548,794	7,868,959	14,997,920	11,516,241	6,160,116	6,638,987	14,905,817	10,197,345	6,961,663
<b>DISBURSEMENTS:</b>												
Salaries and benefits	2,053,238	2,053,238	3,079,858	2,053,238	2,053,238	2,053,238	2,053,238	2,053,238	3,079,858	2,053,238	2,053,238	2,053,242
Public safety contracts	1,046,756	3,251,587	924,709	1,701,192	3,242,218	1,200,694	1,100,454	3,262,616	1,059,712	1,163,019	3,197,477	1,179,466
Purchased water	889,502	850,928	837,128	1,079,413	427,668	574,807	947,668	411,623	794,866	597,013	630,928	1,107,156
Other disbursements	4,656,363	3,905,497	3,341,667	2,368,951	2,134,970	2,640,307	1,956,710	1,444,168	3,722,626	2,202,212	1,642,510	2,304,720
Operating disbursements	8,645,859	10,061,250	8,183,362	7,202,794	7,858,094	6,469,046	6,058,070	7,171,645	8,657,062	6,015,482	7,524,153	6,644,584
Capital activity	1,400,725	1,073,228	1,437,931	1,721,839	1,268,441	1,726,769	1,131,780	1,777,118	1,621,998	1,212,808	1,348,132	1,279,231
Disbursements	10,046,584	11,134,478	9,621,293	8,924,633	9,126,535	8,195,815	7,189,850	8,948,763	10,279,060	7,228,290	8,872,285	7,923,815
<i>Operating Cash Flow</i>	<i>(2,237,668)</i>	<i>(2,914,285)</i>	<i>(1,854,733)</i>	<i>206,837</i>	<i>(217,977)</i>	<i>8,139,087</i>	<i>5,280,557</i>	<i>(1,171,624)</i>	<i>(2,262,331)</i>	<i>8,680,368</i>	<i>2,294,187</i>	<i>(735,232)</i>
<i>Net Cash Flow</i>	<i>(3,483,084)</i>	<i>(3,724,981)</i>	<i>(3,191,545)</i>	<i>(1,375,839)</i>	<i>(1,257,576)</i>	<i>6,802,105</i>	<i>4,326,391</i>	<i>(2,788,647)</i>	<i>(3,640,073)</i>	<i>7,677,527</i>	<i>1,325,060</i>	<i>(962,152)</i>

**Maturing Investments**

	4,005,000	4,927,931	3,765,000	3,315,000	2,040,000	940,000	1,260,000	1,415,000	1,550,000	1,440,000	3,995,000	1,100,000
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***City of San Clemente***  
***Cash Flow Reporting***

<b>Description</b>	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>
<b><u>Projected Cash Receipts:</u></b>			
Property taxes	140,364	1,989,391	8,933,142
Sales taxes	448,192	606,578	432,319
Franchise fees/business tax	173,426	380,476	30,266
Transient occupancy taxes	301,177	160,161	57,952
Utility charges	2,738,037	2,762,724	2,577,503
Other receipts	1,740,616	1,491,750	2,073,827
<b>Operating receipts</b>	<b>5,541,811</b>	<b>7,391,080</b>	<b>14,105,009</b>
Special items - Debt & Major Grants	427,345	117,365	190,568
<b>Total Projected Cash Receipts</b>	<b>5,969,156</b>	<b>7,508,445</b>	<b>14,295,577</b>
	<b>Actual Receipt</b>	<b>5,969,156</b>	
	<b>Over/Under Projected</b>	-	
<b><u>Projected Cash Disbursements:</u></b>			
Payroll & benefits	2,711,172	1,988,288	2,048,288
Police contract services	2,089,775	1,104,872	1,101,553
Fire contract services	-	1,950,138	-
Purchased water cost	846	407,301	547,433
Operating disbursements	3,322,230	1,591,419	2,345,515
Debt	3,466	180,948	677,816
<b>Operating disbursements</b>	<b>8,127,488</b>	<b>7,222,966</b>	<b>6,720,605</b>
Capital outlay	1,665,783	1,193,827	1,625,195
<b>Total Projected Cash Required</b>	<b>9,793,271</b>	<b>8,416,793</b>	<b>8,345,800</b>
	<b>Actual Expenditure</b>	<b>9,793,271</b>	
	<b>Over/Under Projected</b>	-	
<b>Operating Cash Flow</b>	<b>(2,585,677)</b>	<b>168,114</b>	<b>7,384,404</b>
<b>Net Cash Flow</b>	<b>(3,824,115)</b>	<b>(908,348)</b>	<b>5,949,777</b>
<b>Maturing Investments</b>	-	<b>2,655,000</b>	<b>4,180,000</b>
<b>Callable Investments</b>	-	-	-
<b>Total Call/Mature</b>	-	<b>2,655,000</b>	<b>4,180,000</b>

**City of San Clemente**  
**Cash Flow Reporting**

<u>Description</u>	<u>Jul-16</u>	<u>Aug-16</u>	<u>Sep-16</u>	<u>Oct-16</u>	<u>Nov-16</u>	<u>Dec-16</u>
<b>Projected Cash Receipts:</b>						
Property taxes	526,207	211,856	776,111	196,701	2,064,994	9,272,627
Sales taxes	488,548	630,495	637,681	527,306	624,780	445,292
Franchise fees/business tax	61,845	413,087	74,947	113,820	388,853	30,932
Transient occupancy taxes	201,627	221,663	239,497	218,113	163,689	59,228
Utility charges	2,938,208	3,052,748	2,894,695	3,239,108	2,873,233	2,680,604
Other receipts	2,191,757	2,617,117	1,705,699	3,114,584	1,524,569	2,119,451
<b>Operating receipts</b>	<b>6,408,192</b>	<b>7,146,966</b>	<b>6,328,630</b>	<b>7,409,632</b>	<b>7,640,118</b>	<b>14,608,134</b>
Special items - Debt & Major Grants	155,309	262,532	101,119	139,163	228,842	389,787
<b>Total Projected Cash Receipts</b>	<b>6,563,501</b>	<b>7,409,498</b>	<b>6,429,749</b>	<b>7,548,795</b>	<b>7,868,960</b>	<b>14,997,921</b>
<b>Actual Receipt Over/Under Projected</b>						
<b>Projected Cash Disbursements:</b>						
Payroll & benefits	2,053,238	2,053,238	3,079,858	2,053,238	2,053,238	2,053,238
Police contract services	1,046,756	1,197,107	924,709	1,701,192	1,204,312	1,200,694
Fire contract services	-	2,054,480	-	-	2,037,906	-
Purchased water cost	889,502	850,928	837,128	1,079,413	427,668	574,807
Operating disbursements	4,640,578	3,389,371	2,689,699	2,340,536	1,626,432	2,397,118
Debt	15,785	516,126	651,968	28,415	508,538	243,189
<b>Operating disbursements</b>	<b>8,645,859</b>	<b>10,061,250</b>	<b>8,183,362</b>	<b>7,202,794</b>	<b>7,858,094</b>	<b>6,469,046</b>
Capital outlay	1,400,725	1,073,228	1,437,931	1,721,839	1,268,441	1,726,769
<b>Total Projected Cash Required</b>	<b>10,046,584</b>	<b>11,134,478</b>	<b>9,621,293</b>	<b>8,924,633</b>	<b>9,126,535</b>	<b>8,195,815</b>
<b>Actual Expenditure Over/Under Projected</b>						
<b>Operating Cash Flow</b>	<b>(2,237,667)</b>	<b>(2,914,284)</b>	<b>(1,854,732)</b>	<b>206,838</b>	<b>(217,976)</b>	<b>8,139,088</b>
<b>Net Cash Flow</b>	<b>(3,483,083)</b>	<b>(3,724,980)</b>	<b>(3,191,544)</b>	<b>(1,375,838)</b>	<b>(1,257,575)</b>	<b>6,802,106</b>
<b>Maturing Investments</b>	<b>4,005,000</b>	<b>4,927,931</b>	<b>3,765,000</b>	<b>3,315,000</b>	<b>2,040,000</b>	<b>940,000</b>
<b>Callable Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Call/Mature</b>	<b>4,005,000</b>	<b>4,927,931</b>	<b>3,765,000</b>	<b>3,315,000</b>	<b>2,040,000</b>	<b>940,000</b>

**City of San Clemente**  
**Cash Flow Reporting**

Description	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
<b>Projected Cash Receipts:</b>						
Property taxes	536,733	216,094	791,636	200,635	2,106,300	9,458,110
Sales taxes	499,298	644,368	651,712	538,909	638,527	455,090
Franchise fees/business tax	63,206	422,175	76,596	116,324	397,408	31,613
Transient occupancy taxes	206,067	226,545	244,771	222,916	167,294	60,532
Utility charges	3,055,743	3,174,865	3,010,490	3,368,680	2,988,169	2,787,834
Other receipts	2,239,983	2,674,703	1,743,231	3,183,116	1,558,115	2,166,087
<b>Operating receipts</b>	<b>6,601,031</b>	<b>7,358,750</b>	<b>6,518,435</b>	<b>7,630,579</b>	<b>7,855,812</b>	<b>14,959,265</b>
Special items - Debt & Major Grants	155,309	262,532	101,119	139,163	228,842	389,787
<b>Total Projected Cash Receipts</b>	<b>6,756,339</b>	<b>7,621,282</b>	<b>6,619,555</b>	<b>7,769,742</b>	<b>8,084,654</b>	<b>15,349,052</b>
<b>Actual Receipt Over/Under Projected</b>						
<b>Projected Cash Disbursements:</b>						
Payroll & benefits	2,109,700	2,109,700	3,164,550	2,109,700	2,109,700	2,109,700
Police contract services	1,084,446	1,240,211	958,004	1,762,446	1,247,675	1,243,927
Fire contract services	-	2,146,942	-	-	2,129,622	-
Purchased water cost	933,983	893,480	878,991	1,133,391	449,054	603,551
Operating disbursements	4,742,678	3,463,942	2,748,876	2,392,031	1,662,215	2,449,859
Debt	15,785	516,126	651,968	28,415	508,538	243,189
<b>Operating disbursements</b>	<b>8,886,592</b>	<b>10,370,401</b>	<b>8,402,389</b>	<b>7,425,984</b>	<b>8,106,804</b>	<b>6,650,226</b>
Capital outlay	1,318,329	1,010,097	1,353,347	1,620,554	1,193,827	1,625,195
<b>Total Projected Cash Required</b>	<b>10,204,921</b>	<b>11,380,499</b>	<b>9,755,736</b>	<b>9,046,538</b>	<b>9,300,631</b>	<b>8,275,421</b>
<b>Actual Expenditure Over/Under Projected</b>						
<b>Operating Cash Flow</b>	<b>(2,285,561)</b>	<b>(3,011,652)</b>	<b>(1,883,954)</b>	<b>204,595</b>	<b>(250,992)</b>	<b>8,309,039</b>
<b>Net Cash Flow</b>	<b>(3,448,582)</b>	<b>(3,759,217)</b>	<b>(3,136,181)</b>	<b>(1,276,796)</b>	<b>(1,215,977)</b>	<b>7,073,631</b>
<b>Maturing Investments</b>	<b>600,000</b>	<b>1,625,000</b>	<b>7,275,000</b>	<b>4,434,000</b>	<b>3,300,000</b>	<b>4,845,000</b>
Callable Investments	-	-	-	-	-	-
<b>Total Call/Mature</b>	<b>600,000</b>	<b>1,625,000</b>	<b>7,275,000</b>	<b>4,434,000</b>	<b>3,300,000</b>	<b>4,845,000</b>

**City of San Clemente**  
**Cash Flow Reporting**

Description	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
<b>Projected Cash Receipts:</b>						
Property taxes	547,469	220,416	807,470	204,648	2,148,430	9,647,290
Sales taxes	510,287	658,551	666,057	550,770	652,581	465,107
Franchise fees/business tax	64,598	431,471	78,283	118,885	406,158	32,309
Transient occupancy taxes	210,602	231,530	250,158	227,821	170,975	61,864
Utility charges	3,177,976	3,301,863	3,130,913	3,503,431	3,107,699	2,899,350
Other receipts	2,289,265	2,733,549	1,781,583	3,253,147	1,592,395	2,213,743
<b>Operating receipts</b>	<b>6,800,197</b>	<b>7,577,380</b>	<b>6,714,463</b>	<b>7,858,703</b>	<b>8,078,239</b>	<b>15,319,663</b>
Special items - Debt & Major Grants	155,309	262,532	101,119	139,163	228,842	389,787
<b>Total Projected Cash Receipts</b>	<b>6,955,506</b>	<b>7,839,912</b>	<b>6,815,582</b>	<b>7,997,866</b>	<b>8,307,080</b>	<b>15,709,449</b>
<b>Actual Receipt Over/Under Projected</b>						
<b>Projected Cash Disbursements:</b>						
Payroll & benefits	2,167,715	3,251,573	2,167,715	2,167,715	2,167,715	2,167,715
Police contract services	1,107,219	1,266,255	978,123	1,799,457	1,273,876	1,270,049
Fire contract services	-	2,243,562	-	-	2,225,462	-
Purchased water cost	980,691	938,163	922,949	1,190,071	471,511	633,735
Operating disbursements	4,847,025	3,540,155	2,809,356	2,444,660	1,698,787	2,503,760
Debt	15,785	516,126	651,968	28,415	508,538	243,189
<b>Operating disbursements</b>	<b>9,118,436</b>	<b>11,755,833</b>	<b>7,530,111</b>	<b>7,630,319</b>	<b>8,345,890</b>	<b>6,818,448</b>
Capital outlay	1,400,725	1,073,228	1,437,931	1,721,839	1,268,441	1,726,769
<b>Total Projected Cash Required</b>	<b>10,519,161</b>	<b>12,829,062</b>	<b>8,968,042</b>	<b>9,352,158</b>	<b>9,614,330</b>	<b>8,545,217</b>
<b>Actual Expenditure Over/Under Projected</b>						
<b>Operating Cash Flow</b>	<b>(2,318,238)</b>	<b>(4,178,454)</b>	<b>(815,648)</b>	<b>228,384</b>	<b>(267,651)</b>	<b>8,501,215</b>
<b>Net Cash Flow</b>	<b>(3,563,654)</b>	<b>(4,989,150)</b>	<b>(2,152,460)</b>	<b>(1,354,292)</b>	<b>(1,307,250)</b>	<b>7,164,232</b>
<b>Maturing Investments</b>	<b>-</b>	<b>1,500,000</b>	<b>1,250,000</b>	<b>1,200,000</b>	<b>750,000</b>	<b>-</b>
<b>Callable Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Call/Mature</b>	<b>-</b>	<b>1,500,000</b>	<b>1,250,000</b>	<b>1,200,000</b>	<b>750,000</b>	<b>-</b>

**City of San Clemente  
Cash Flow Reporting**

Description	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
<b>Projected Cash Receipts:</b>						
Property taxes	558,420	224,825	823,621	208,742	2,191,404	9,840,259
Sales taxes	521,517	673,043	680,714	562,891	666,942	475,342
Franchise fees/business tax	66,020	440,974	80,007	121,503	415,104	33,020
Transient occupancy taxes	215,242	236,631	255,669	232,841	174,742	63,227
Utility charges	3,305,096	3,433,938	3,256,149	3,643,569	3,232,007	3,015,325
Other receipts	2,339,636	2,793,695	1,820,783	3,324,726	1,627,432	2,262,452
<b>Operating receipts</b>	<b>7,005,931</b>	<b>7,803,106</b>	<b>6,916,943</b>	<b>8,094,272</b>	<b>8,307,631</b>	<b>15,689,625</b>
Special items - Debt & Major Grants	110,935	187,523	72,228	99,402	163,458	278,419
<b>Total Projected Cash Receipts</b>	<b>7,116,866</b>	<b>7,990,629</b>	<b>6,989,171</b>	<b>8,193,674</b>	<b>8,471,089</b>	<b>15,968,044</b>
<b>Actual Receipt Over/Under Projected</b>						
<b>Projected Cash Disbursements:</b>						
Payroll & benefits	2,227,323	3,340,985	2,227,323	2,227,323	2,227,323	2,227,323
Police contract services	1,132,688	1,295,382	1,000,622	1,840,849	1,303,178	1,299,264
Fire contract services	-	2,344,540	-	-	2,325,626	-
Purchased water cost	1,029,732	985,077	969,102	1,249,583	495,090	665,426
Operating disbursements	4,953,668	3,618,044	2,871,167	2,498,447	1,736,163	2,558,846
Debt	14,206	464,513	586,771	25,574	457,684	218,870
<b>Operating disbursements</b>	<b>9,357,617</b>	<b>12,048,541</b>	<b>7,654,985</b>	<b>7,841,776</b>	<b>8,545,064</b>	<b>6,969,729</b>
Capital outlay	1,400,725	1,073,228	1,437,931	1,721,839	1,268,441	1,726,769
<b>Total Projected Cash Required</b>	<b>10,758,342</b>	<b>13,121,769</b>	<b>9,092,916</b>	<b>9,563,615</b>	<b>9,813,505</b>	<b>8,696,498</b>
<b>Actual Expenditure Over/Under Projected</b>						
<b>Operating Cash Flow</b>	<b>(2,351,686)</b>	<b>(4,245,435)</b>	<b>(738,042)</b>	<b>252,496</b>	<b>(237,433)</b>	<b>8,719,896</b>
<b>Net Cash Flow</b>	<b>(3,641,476)</b>	<b>(5,131,140)</b>	<b>(2,103,745)</b>	<b>(1,369,941)</b>	<b>(1,342,416)</b>	<b>7,271,546</b>
<b>Maturing Investments</b>	<b>1,400,000</b>	<b>1,500,000</b>	<b>1,200,000</b>	<b>1,450,000</b>	<b>1,500,000</b>	<b>-</b>
<b>Callable Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Call/Mature</b>	<b>1,400,000</b>	<b>1,500,000</b>	<b>1,200,000</b>	<b>1,450,000</b>	<b>1,500,000</b>	<b>-</b>

**City of San Clemente**  
**Cash Flow Reporting**

Description	Sep-20	Oct-20	Nov-20	Dec-20
<b>Projected Cash Receipts:</b>				
Property taxes	840,095	212,917	2,235,235	10,037,079
Sales taxes	695,692	575,276	681,617	485,801
Franchise fees/business tax	81,769	124,179	424,245	33,748
Transient occupancy taxes	261,306	237,974	178,595	64,621
Utility charges	3,386,403	3,789,319	3,361,295	3,135,944
Other receipts	1,860,844	3,397,877	1,663,239	2,312,230
<b>Operating receipts</b>	<b>7,126,109</b>	<b>8,337,542</b>	<b>8,544,226</b>	<b>16,069,423</b>
Special items - Debt & Major Grants	72,228	99,402	163,458	278,419
<b>Total Projected Cash Receipts</b>	<b>7,198,337</b>	<b>8,436,944</b>	<b>8,707,684</b>	<b>16,347,842</b>
<b>Actual Receipt Over/Under Projected</b>				
<b>Projected Cash Disbursements:</b>				
Payroll & benefits	2,203,807	2,203,807	2,203,807	2,203,807
Police contract services	1,023,636	1,883,189	1,333,152	1,329,147
Fire contract services	-	-	2,430,287	-
Purchased water cost	1,017,562	1,312,068	519,847	698,700
Operating disbursements	2,934,334	2,553,414	1,774,360	2,615,143
Debt	543,307	23,680	423,781	202,657
<b>Operating disbursements</b>	<b>7,722,646</b>	<b>7,976,158</b>	<b>8,685,234</b>	<b>7,049,454</b>
Capital outlay	1,522,515	1,823,123	1,343,055	1,828,344
<b>Total Projected Cash Required</b>	<b>9,245,161</b>	<b>9,799,281</b>	<b>10,028,289</b>	<b>8,877,798</b>
<b>Actual Expenditure Over/Under Projected</b>				
<b>Operating Cash Flow</b>	<b>(596,537)</b>	<b>361,384</b>	<b>(141,008)</b>	<b>9,019,969</b>
<b>Net Cash Flow</b>	<b>(2,046,824)</b>	<b>(1,362,337)</b>	<b>(1,320,605)</b>	<b>7,470,044</b>
<b>Maturing Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Callable Investments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Call/Mature</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>