



AGENDA REPORT

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN CLEMENTE REDEVELOPMENT AGENCY

MEETING DATE: September 2, 2016

Agenda Item 7-A
Approvals:
 City Manager [Signature]
 Dept. Head [Signature]
 Attorney E. Hull
 Finance [Signature]

Department: Finance and Administrative Services
Prepared By: Jake Rahn, Financial Services Officer

Subject: **REDEVELOPMENT AGENCY (RDA) DISSOLUTION UPDATE AND APPROVAL OF LAST AND FINAL ROPS**

Fiscal Impact: None.

Summary: Based on state law steps to dissolve the Redevelopment Agency (RDA) have been taken. These steps include the distribution of assets held by the RDA and the payment of enforceable obligations existing as of February 1, 2012 (date of dissolution). This report list the steps completed and presents the Last and Final Recognized Obligation Payment Schedule (ROPS) to payoff the remaining enforceable obligations.

Background: As part of the State of California FY 2012 budget, legislation was passed dissolving redevelopment agencies. This legislation, and related subsequent legislation, provide procedures to dissolve redevelopment agencies statewide. This report provides a brief on the steps completed to dissolve the operations of the San Clemente RDA.

The following actions have been performed as part of the dissolution process:

Dissolution Action	Status
True up payment to County	Completed
LMIHF Due Diligence Review/payment to County	Completed
Other Funds Due Diligence Review/payment to County	Completed
Housing Asset report filing with the State	Completed
State Controllers Office Asset Transfer Review report	Completed
State approval of Finding of Completion	Received State approval
State approval of the General Fund Loan repayment	Received State approval
State approval of Long Range Property Management Plan	Received State approval
Transfer governmental use assets to the City	Transfer documents recorded
- Casa Romantica	
- Grassy Pier Bowl Assets	
Repayment of the General Fund Loan	In process
Resolution to formally dissolve the Agency	To be done upon the payment of the General Fund loan in full

Discussion: The dissolution of the former RDA is nearing completion. The only remaining enforceable obligation is the repayment of the General Fund Loan. The General Fund loan outstanding is approximately \$1.6 million at June 30, 2016. This sponsoring entity loan repayment is eligible for repayment as part of the dissolution process.

Pursuant to Health and Safety Code (HSC) Section 34191.6 (a) an agency may file a Last and Final ROPS if they have received a Finding of Completion and the Successor Agency is not involved in litigation with the DOF. In addition, the remaining debt obligations are limited to administrative costs and previously DOF approved enforceable obligations. San Clemente meets the criteria for filing a Last and Final ROPS. Going forward, the City is not eligible for reimbursement of administrative costs and the only enforceable obligation is the sponsoring entity loan (General Fund loan).

There are two primary advantages to the Last and Final ROPS process. First, the Last and Final ROPS eliminates the need to file an annual ROPS. The Successor Agency will no longer be required to prepare and the Oversight Board will not need to be convened to review the annual ROPS. This will save staff time and the Oversight Board effort. If the Successor Agency determines that there is an additional debt that needs to be listed upon the Last and Final ROPS, it may be amended up to two times pursuant to HSC Section 34191.6 (c)(5). Upon the completion of the Last and Final ROPS, the Oversight Board will need to meet only if there is an amendment and to adopt a final resolution to dissolve the agency.

The second primary advantage to utilizing the Last and Final ROPS process is the City loan should be repaid more quickly. Staff has prepared the Last and Final ROPS (Attachment A), which includes the payment of the General Fund loan (with a 4% interest rate) based on HSC Section 34191.6. The repayments are limited to either:

- 1) *the greater of 15% of the entire moneys remaining in the RPTTF after allocation or*
- 2) *one-half of the increase between the comparison year and the base year residual amounts based on HSC section 34191.4 (b) (3)*

The methodology selected will remain the same until the repayment of the outstanding balance is complete. The Last and Final ROPS incorporates payments to pay the General Fund loan if full based on the 15% methodology previously listed. The City is submitting to receive the following amounts:

Fiscal Year	Amount
2018	\$ 318,990
2019	318,990
2020	318,990
2021	318,990
2022	300,000
2023	158,337

After Oversight Board approval and upon submission to the State of California Department of Finance, the State Department of Finance has 100 days to review the Last and Final ROPS and communicate its determination to the submitting agency.

**Recommended
Action:**

- STAFF RECOMMENDS THAT the Oversight Board:
- 1) Approve the Last and Final Recognized Obligation Payment Schedule (ROPS).
 - 2) Adopt Resolution No. _____ entitled "A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN CLEMENTE REDEVELOPMENT AGENCY APPROVING THE LAST AND FINAL

RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34191.6"

Attachments: Resolution No. _____
Exhibit A - Last and Final Recognized Obligation Payment Schedule
Exhibit B - General Fund Loan Repayment schedule

RESOLUTION NO. OB-_____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE SAN CLEMENTE REDEVELOPMENT AGENCY
APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT
SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34191.6

WHEREAS, the San Clemente Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of San Clemente (“City”), duly created pursuant to the California Community Redevelopment Law and Health and Safety Code Section 33000, *et. seq.*; and

WHEREAS, the City Council of the City of San Clemente (“City”) adopted a redevelopment plan for San Clemente’s redevelopment project area; and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484, chaptered and effective on June 27, 2012, and Senate Bill 107, chaptered and effective on September 22, 2015 (together, the “Dissolution Act”); and

WHEREAS, as of February 1, 2012, the Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City Council of the City adopted Resolution No 12-04 on January 17, 2012, pursuant to Part 1.85 of the Dissolution Act, electing for the City to serve as the successor agency to the San Clemente Redevelopment Agency under the Dissolution Act (“Successor Agency”); and

WHEREAS, the Successor Agency administers the enforceable obligations of the former Agency and otherwise unwinds the Agency’s affairs, all subject to the review and approval by a seven-member oversight board (“Oversight Board”); and

WHEREAS, pursuant to Section 34179 the Oversight Board has been established for the Successor Agency and all seven members have been appointed to the Oversight Board; and

WHEREAS, pursuant to subdivision (a) of Health and Safety Code Section 34191.6, beginning January 1, 2016, successor agencies that have received a Finding of Completion have the option to submit a Last and Final ROPS to the Department of Finance (DOF) at any time, if all the following conditions are met:

1. The successor agency’s remaining debt is limited to payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and other contracts.
2. All remaining obligations have been previously listed on a Recognized Obligation Payment Schedule (ROPS) and approved for payment by the DOF, pursuant to subdivision (m) or (o) of Health and Safety Code section 34177.
3. The successor agency is not a party to pending litigation, except as specified in subdivision (a) (3) of Health and Safety Code Section 34191.6 ; and

WHEREAS, the City of San Clemente Successor Agency meets the above listed criteria and is eligible to file a Last and Final ROPS with the Department of Finance; and

WHEREAS, the attached Last and Final ROPS identifies each enforceable obligation on which payments will be required to be made by the Successor Agency from and after July 1, 2016, until its termination; and

WHEREAS, Health and Safety Code Section 34191.6 requires the Oversight Board to approve the RDA Successor Agency's prior to the RDA Successor Agency submitting the Last and Final ROPS;

NOW, THEREFORE, The Oversight Board to the Successor Agency of the San Clemente Redevelopment Agency does hereby resolve as follows:

Section 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. The Oversight Board hereby approves and adopts the Last and Final ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34191.6.

Section 3. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the Last and Final ROPS approved by the Oversight Board to the County of Orange Auditor-Controller, the State of California Controller and the State of California Department of Finance (DOF) and to post the Last and Final ROPS on the RDA Successor Agency's website, immediately upon the approval of this Resolution.

Section 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable.

Section 5. This Resolution shall become effective one hundred (100) days following its submission to the DOF or following review and DOF approval, whichever occurs first.

Section 6. The Secretary of the Successor Agency shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED AND ADOPTED this ____ day of _____, _____.

ATTEST:

SECRETARY, OVERSIGHT BOARD

CHAIR, OVERSIGHT BOARD

STATE OF CALIFORNIA)
COUNTY OF ORANGE) §
CITY OF SAN CLEMENTE)

I, JOANNE BAADE, Secretary to the Oversight Board of the Successor Agency to the San Clemente Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted at a special meeting of the Oversight Board, held on the ____ day of _____, _____, by the following vote:

AYES:

NOES:

ABSENT:

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Clemente, California, this _____ day of _____, 2016.

SECRETARY, OVERSIGHT BOARD

EXHIBIT A

LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

Exhibit A - Last and Final ROPS

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2017 through June 30, 2023 Period

Successor Agency:	San Clemente
County:	Orange
Initial ROPS Period	ROPS 17-18A
Final ROPS Period	ROPS 22-23B

Requested Funding for Enforceable Obligations	Total Outstanding Obligation
A Enforceable Obligations Funded as Follows (B+C):	\$ 76,960
B Bond Proceeds	*
C Other Funds	75,960
D Redevelopment Property Tax Trust Fund (RPPTF) (E+F):	\$ 1,658,337
E RPPTF	1,658,337
F Administrative RPPTF	-
G Total Outstanding Enforceable Obligations (A+D):	\$ 1,734,297

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (c) of the Health and Safety Code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

_____ Name	_____ Title
_____ Signature	_____ Date

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023

A Period July - December							B Period January - June						
Fund Sources							Fund Sources						
ROPS Period	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total		ROPS Period	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Six-Month Total	Twelve-Month Total
ROPS 17-18A	\$ -	78,990	\$ 309,337	\$ -	\$ 884,297		ROPS 17-18B	\$ -	\$ -	760,000	\$ -	\$ 760,000	\$ 1,724,297
ROPS 18-19A	-	18,996	160,000	-	188,996		ROPS 18-19B	-	-	150,000	-	150,000	318,996
ROPS 19-20A	-	18,996	160,000	-	188,996		ROPS 19-20B	-	-	160,000	-	160,000	318,996
ROPS 20-21A	-	18,996	160,000	-	188,996		ROPS 20-21B	-	-	160,000	-	160,000	318,996
ROPS 21-22A	-	-	160,000	-	160,000		ROPS 21-22B	-	-	160,000	-	160,000	300,000
ROPS 22-23A	-	-	158,337	-	158,337		ROPS 22-23B	-	-	-	-	-	158,337
ROPS 23-24A	-	-	-	-	-		ROPS 23-24B	-	-	-	-	-	-
ROPS 24-25A	-	-	-	-	-		ROPS 24-25B	-	-	-	-	-	-
ROPS 25-26A	-	-	-	-	-		ROPS 25-26B	-	-	-	-	-	-
ROPS 26-27A	-	-	-	-	-		ROPS 26-27B	-	-	-	-	-	-
ROPS 27-28A	-	-	-	-	-		ROPS 27-28B	-	-	-	-	-	-
ROPS 28-29A	-	-	-	-	-		ROPS 28-29B	-	-	-	-	-	-
ROPS 29-30A	-	-	-	-	-		ROPS 29-30B	-	-	-	-	-	-
ROPS 30-31A	-	-	-	-	-		ROPS 30-31B	-	-	-	-	-	-
ROPS 31-32A	-	-	-	-	-		ROPS 31-32B	-	-	-	-	-	-
ROPS 32-33A	-	-	-	-	-		ROPS 32-33B	-	-	-	-	-	-
ROPS 33-34A	-	-	-	-	-		ROPS 33-34B	-	-	-	-	-	-
ROPS 34-35A	-	-	-	-	-		ROPS 34-35B	-	-	-	-	-	-
ROPS 35-36A	-	-	-	-	-		ROPS 35-36B	-	-	-	-	-	-
ROPS 36-37A	-	-	-	-	-		ROPS 36-37B	-	-	-	-	-	-
ROPS 37-38A	-	-	-	-	-		ROPS 37-38B	-	-	-	-	-	-
ROPS 38-39A	-	-	-	-	-		ROPS 38-39B	-	-	-	-	-	-
ROPS 39-40A	-	-	-	-	-		ROPS 39-40B	-	-	-	-	-	-
ROPS 40-41A	-	-	-	-	-		ROPS 40-41B	-	-	-	-	-	-
ROPS 41-42A	-	-	-	-	-		ROPS 41-42B	-	-	-	-	-	-
ROPS 42-43A	-	-	-	-	-		ROPS 42-43B	-	-	-	-	-	-
ROPS 43-44A	-	-	-	-	-		ROPS 43-44B	-	-	-	-	-	-
ROPS 44-45A	-	-	-	-	-		ROPS 44-45B	-	-	-	-	-	-
ROPS 45-46A	-	-	-	-	-		ROPS 45-46B	-	-	-	-	-	-
ROPS 46-47A	-	-	-	-	-		ROPS 46-47B	-	-	-	-	-	-

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Deal
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I
Line #	Fixed Monthly Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Destination/First Stop	Project Area	Total Outstanding Obligation
1	Recognized Obligation for 2023 capital projects (LAF quarterly expenditure) - interest (PMI)	Contract/Agreement Series 11/2013 Issue 87711	11/2013	02/2017	City of San Clemente	San Clemente		
2								
3								
4								
5								
6								

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 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I						J					
								Fund Sources			Fund Sources			Fund Sources			Fund Sources		
Item #	Project Name/Deal Designation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Related Items	Payment Area	Good Proceeds	Other Funds	RPTR	Admin RPTR	Good Proceeds	Other Funds	RPTR	Admin RPTR	Good Proceeds	Other Funds	RPTR	Admin RPTR
1	Development on loan for your capital projects (LWF underly appointment) (March 1998)	CONFIRM LOANS ON W/ Bkove 82711	11/1/2002	02/28/17	City of San Clemente	Development/Related Items		\$	16,992	150,000		\$		150,000		\$		150,000	
2																			
3																			
4																			
5																			
6																			

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San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y
Item #	Project Number/ Obligation	Obligation Type	Contract/Agreement Expenditure Date	Contract/Agreement Termination Date	Payee	Default/Project Scope	Project Area		18-19A (July - December)				18-19B (January - June)											
									Bond Proceeds	Other Funds	RPTF	Admin RPTF	Bond Proceeds	Other Funds	RPTF	Admin RPTF								
3	Payment on bond for minor capital project (LAF quarterly appointment - Invoice 02711)	Contract/Lump Sum Crv	7/1/2003	6/30/2012	City of San Clemente	Payment on bond for minor capital project (LAF quarterly appointment)			\$	\$	\$	\$	\$	\$	\$	\$								
										18,985	150,000				18,985	150,000								

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 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	18-20A (July - December)				18-20B (January - June)			
										KA	KB	KC	KD	EA	EB	EC	ED
Item 8	Project Memorandum Obligation	Obligation Type	Contract/Agreement	Termination Date	Place	Decision/Project Scope	Project Area	Bond Proceeds	Cher Funds	RTTF	Admin RTTF	Bond Proceeds	Cher Funds	RTTF	Admin RTTF		
3	Recognized Obligation under annual reports (LAF quarterly reportment period 15th)	City of San Clemente (Before 02/11)	01/18/2023	03/08/17	City of San Clemente	Recognized Obligation from LAF report (LAF Interest rate)		\$ -	\$ 13,500	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ 130,000	\$ -		

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San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I							
								AP	AO	AP	AO	AT	AO	AV	AO
								21-22A (July - December) Fund Sources Bond Proceeds - \$ 150,000 Other Funds - \$ 150,000							
								21-22B (January - June) Fund Sources Bond Proceeds - \$ 150,000 Other Funds - \$ 150,000							
1	Project Name/Delin Obligation	Obligation Type	Capital/General Extension Date	Capital/General Termination Date	Prize	Discretion/Other Source	Project Area	\$	\$	\$	\$	\$	\$	\$	\$
2	Project Name/Delin Obligation	Obligation Type	Capital/General Extension Date	Capital/General Termination Date	Prize	Discretion/Other Source	Project Area	\$	\$	\$	\$	\$	\$	\$	\$
3	Project Name/Delin Obligation	Obligation Type	Capital/General Extension Date	Capital/General Termination Date	Prize	Discretion/Other Source	Project Area	\$	\$	\$	\$	\$	\$	\$	\$
4	Project Name/Delin Obligation	Obligation Type	Capital/General Extension Date	Capital/General Termination Date	Prize	Discretion/Other Source	Project Area	\$	\$	\$	\$	\$	\$	\$	\$

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Deal
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	23-24A (July - December)					23-24B (January - June)				
								B0	B1	B2	B3	B4	B5	B6	B7	B8	B9
Item 6	Project/Benchmark Obligation	Obligation Type	Original/Assumed Execution Date	Contract/Agreement Termination Date	Face	Description/Project Name	Project Area	Fund Sources					Fund Sources				
	2017-2023 (2017-2023)	Capital Lease	11/28/15	6/30/21	Cap of San Clemente	San Clemente High School (LAF Interest)		Bond Proceeds	Other Funds	BPTF	Alpha BPTF	Bond Proceeds	Other Funds	BPTF	Alpha BPTF		
	Report on case for post capital lease	Capital Lease	11/28/15	6/30/21	Cap of San Clemente	San Clemente High School (LAF Interest)		\$	\$	\$	\$	\$	\$	\$	\$		
	Report on case for post capital lease	Capital Lease	11/28/15	6/30/21	Cap of San Clemente	San Clemente High School (LAF Interest)		\$	\$	\$	\$	\$	\$	\$	\$		

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Debt
 July 1, 2017 Through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	24-28A (July - December)					24-28B (January - June)				
								B1	B2	B3	B4	B5	B6	B7	B8	B9	B10
Item #	Project Name/Type/Location	Origination Type	Contract Agreement Execution Date	Contract Agreement Termination Date	Payee	District/Project Name	Project Year	Bond Proceeds	Other Funds	RTTF	Admin BTRTF	Bond Proceeds	Other Funds	RTTF	Admin BTRTF		
1	Highway 101/101/101	Contract	11/2017	06/2017	City of San Clemente	San Clemente	2017										
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San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I				J				K	
								OB	OP	OP	OP	OP	OP	OP	OP	OP	OP
Item #	Physical Item/ROSI Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Original Basis	Physical Area	Bond Proceeds	Other Funds	BOTTS	Adm'n BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm'n BOTTS		
1	Agreement on basis for prior capital projects (last quarterly appointment) (under 02/11)	Contract/Agreement	11/17/2017	1/30/2017	City of San Clemente	Agreement on basis for prior capital projects (last quarterly appointment) (under 02/11)		\$	\$			\$	\$				
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San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I																																											
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1	Project Hazardous Cleanup	Collection Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payer	Contract/Agreement Scope	Project Key	<table border="1"> <thead> <tr> <th colspan="5">Fund Sources</th> <th colspan="5">Fund Sources</th> </tr> <tr> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Fund Sources					Fund Sources					Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS												
Fund Sources					Fund Sources																																														
Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS																																								
2	Request for Proposals for prior regional hazardous waste quarterly assessments (Phase 1)	Contract/Agreement Execution Date (MM/DD/YYYY)	7/1/2022	6/30/2027	City of San Clemente	Request for Proposals (RFP) for quarterly hazardous waste assessments (Phase 1)		<table border="1"> <thead> <tr> <th colspan="5">Fund Sources</th> <th colspan="5">Fund Sources</th> </tr> <tr> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> <th>Bond Proceeds</th> <th>Other Funds</th> <th>BOTTS</th> <th>Adm. BOTTS</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Fund Sources					Fund Sources					Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS												
Fund Sources					Fund Sources																																														
Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS	Bond Proceeds	Other Funds	BOTTS	Adm. BOTTS																																								

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I									
								OT	QU	QV	QW	QX	QY	QZ	AA	AB	AC
Item #	Project Name/Other Obligation	Obligation Type	Original/Amended Effective Date	Contract/Assignment Termination Date	Payee	Description/Original Basis	Project Area	Fund Sources									
1	2017-2023 San Clemente Highway Construction	Capital Construction	11/15/17	12/31/23	City of San Clemente	San Clemente Highway Construction	San Clemente	Fund Sources Bond Proceeds - \$ Other Funds - \$ ABTR - \$ ARRA, BTRR - \$ Bond Proceeds - \$ Other Funds - \$ BTRR - \$ ARRA, BTRR - \$									
2	2017-2023 San Clemente Highway Construction	Capital Construction	11/15/17	12/31/23	City of San Clemente	San Clemente Highway Construction	San Clemente	Fund Sources Bond Proceeds - \$ Other Funds - \$ ABTR - \$ ARRA, BTRR - \$ Bond Proceeds - \$ Other Funds - \$ BTRR - \$ ARRA, BTRR - \$									
3	2017-2023 San Clemente Highway Construction	Capital Construction	11/15/17	12/31/23	City of San Clemente	San Clemente Highway Construction	San Clemente	Fund Sources Bond Proceeds - \$ Other Funds - \$ ABTR - \$ ARRA, BTRR - \$ Bond Proceeds - \$ Other Funds - \$ BTRR - \$ ARRA, BTRR - \$									
4	2017-2023 San Clemente Highway Construction	Capital Construction	11/15/17	12/31/23	City of San Clemente	San Clemente Highway Construction	San Clemente	Fund Sources Bond Proceeds - \$ Other Funds - \$ ABTR - \$ ARRA, BTRR - \$ Bond Proceeds - \$ Other Funds - \$ BTRR - \$ ARRA, BTRR - \$									
5	2017-2023 San Clemente Highway Construction	Capital Construction	11/15/17	12/31/23	City of San Clemente	San Clemente Highway Construction	San Clemente	Fund Sources Bond Proceeds - \$ Other Funds - \$ ABTR - \$ ARRA, BTRR - \$ Bond Proceeds - \$ Other Funds - \$ BTRR - \$ ARRA, BTRR - \$									

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Data
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	30-31A (July - December)					30-31B (January - June)				
								OU	OR	RI	RM	RM	RO	OP	OR		
Item #	Project Name/ROPS Obligation	Obligation Type	Capital/Program Budget (USD)	Capital/Program Termination Date	Payee	Disbursement/Project Scope	Payable Area	Good Process	Other Funds	RRTR	Adm. RRTR	Good Process	Other Funds	RRTR	Adm. RRTR		
1	2017-2023 San Clemente ROPS	Capital/Program	1,000,000	12/31/2023	City of San Clemente	San Clemente ROPS											
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Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report amounts in Whole Dollars)

Line #	Project Name/Obj. Description	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Name	Project Area	31-32A (July - December)		31-32B (January - June)	
								NR	DR	NR	DR
1	31-32A (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
2	31-32B (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
3	31-32C (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
4	31-32D (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
5	31-32E (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
6	31-32F (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
7	31-32G (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
8	31-32H (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
9	31-32I (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
10	31-32J (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
11	31-32K (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
12	31-32L (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
13	31-32M (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
14	31-32N (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
15	31-32O (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
16	31-32P (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
17	31-32Q (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
18	31-32R (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
19	31-32S (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
20	31-32T (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
21	31-32U (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
22	31-32V (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
23	31-32W (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
24	31-32X (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
25	31-32Y (July - December)							Board Proceeds	Other Funds	Board Proceeds	Other Funds
26	31-32Z (January - June)							Board Proceeds	Other Funds	Board Proceeds	Other Funds

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I					J				
								IP	IQ	IR	IS	IT	IU	IV	IW	IX	IY
Line 8	Project Name/Date/Category	Obigation Type	Capital/Operational Mortgage/Other	Construction/Operational Transaction Date	Project	Description/Original Basis (Include G/LP Interest, etc.)	Project Area	Fund Source 34-38A (July - December)					Fund Source 34-38B (January - June)				
1	Project Name/Date/Category	Obigation Type	Capital/Operational Mortgage/Other	Construction/Operational Transaction Date	Project	Description/Original Basis (Include G/LP Interest, etc.)	Project Area	Bad Process	Other Funds	Berry	Adam Berry	Bad Process	Other Funds	Berry	Adam Berry		
2	Project Name/Date/Category	Obigation Type	Capital/Operational Mortgage/Other	Construction/Operational Transaction Date	Project	Description/Original Basis (Include G/LP Interest, etc.)	Project Area	Bad Process	Other Funds	Berry	Adam Berry	Bad Process	Other Funds	Berry	Adam Berry		
3	Project Name/Date/Category	Obigation Type	Capital/Operational Mortgage/Other	Construction/Operational Transaction Date	Project	Description/Original Basis (Include G/LP Interest, etc.)	Project Area	Bad Process	Other Funds	Berry	Adam Berry	Bad Process	Other Funds	Berry	Adam Berry		
4	Project Name/Date/Category	Obigation Type	Capital/Operational Mortgage/Other	Construction/Operational Transaction Date	Project	Description/Original Basis (Include G/LP Interest, etc.)	Project Area	Bad Process	Other Funds	Berry	Adam Berry	Bad Process	Other Funds	Berry	Adam Berry		

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I							
								IR	IV	IS	IA	IB	IC	JD	JE
	Project Name/Detail/Question	Question Type	Capital/General Obligation Date	Capital/General Obligation Term/End Date	Agency	Debt/Secured/Unsecured Status	Project Area	Fund Sources		Fund Sources		Fund Sources		Fund Sources	
	Proposed San Clemente City Water Treatment Plant (2017)	Capital/General Obligation	11/15/2017	07/20/2017	City of San Clemente	Unsecured/General Obligation		Bond Proceeds	Other Funds	APRF	Admin APRF	Bond Proceeds	Other Funds	APRF	Admin APRF
	Proposed San Clemente City Water Treatment Plant (2017)	Capital/General Obligation	11/15/2017	07/20/2017	City of San Clemente	Unsecured/General Obligation		\$	\$	\$	\$	\$	\$	\$	\$

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2017 through June 30, 2023
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I					J					
								PV	QV	TV	PV	FV	QV	TV	PV	QV	TV	
								38-39A (July - December)					38-39B (January - June)					
								Fund Sources					Fund Sources					
								Bond Proceeds	Other Funds	RPTF	Adm RPTF	Bond Proceeds	Other Funds	RPTF	Adm RPTF			
								\$	\$	\$	\$	\$	\$	\$	\$			
1	Project Memorandum Obligation	Obligation Type	Capital/Leasehold Obligation Date	Capital/Leasehold Termination Date	Days	Destination/Project Name	Project Area											
2	2017 Project of cost for road and water and sewer system improvement	Capital Lease Order Number 087711	11/25/12	05/31/17	362	City of San Clemente												
3																		
4																		

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	39-40A (July - December)		39-40B (January - June)	
								00	01	00	01
Item B	Project Name/Other Obligation	Obligation Type	Contract/Agreement Escrow Date	Contract/Agreement Termination Date	Price	Description/Project Scope	Project Area	Bond Payable	Other Funds	Bond Payable	Other Funds
1	Equipment on loan for prior capital projects (LAP quantity disbursement) (see 02/11)	County Loan Order 02/11	11/2015	02/2017	City of San Clemente	Equipment on loan for prior capital projects (LAP interest fee)		\$	\$	\$	\$
2											
3											
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Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2025
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	40-41A (July - December)				40-41B (January - June)			
									Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Item 8	Project Name/OMB Designation	Obigation Type	Certral/Agreement Execution Date	Certral/Agreement Termination Date	Payee	Description/Project Name	Project Aka	Bond Proceeds	Other Funds	APRTE	Adm. PRTR	Bond Proceeds	Other Funds	APRTE	Adm. PRTR	
1	Request for Proposals (RFP) for the purchase of 2017-2018 fiscal year equipment (LAF quantity appointment below 62111)	City of San Clemente	01/09/18	6/30/2017	City of San Clemente	Equipment to be used for project (LAF quantity appointment below 62111)		\$	\$	\$	\$	\$	\$	\$	\$	
2								\$	\$	\$	\$	\$	\$	\$	\$	
3								\$	\$	\$	\$	\$	\$	\$	\$	
4								\$	\$	\$	\$	\$	\$	\$	\$	
5								\$	\$	\$	\$	\$	\$	\$	\$	
6								\$	\$	\$	\$	\$	\$	\$	\$	

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	Fund Sources							
								HB	HQ	HD	HE	HF	HG	HH	HI
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payer	Debt/Revenue/Project Source	Project Area	Bond Proceeds	Other Funds	BRTT	Admin BRTT	Bond Proceeds	Other Funds	BRTT	Admin BRTT
1	3) Payment on loan for prior capital projects (LAF quarterly report/commitment)	City of San Clemente	11/1/2018	6/30/2017	City of San Clemente	Payment on loan for prior capital projects (LAF brackets)									
2															
3															
4															
5															
6															

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Data
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I							
								M1	M2	M3	M4	M5	M6	M7	M8
1	Project Name/Deal Description	Obligation Type	Contract/Agreement Extension Date	Contract/Agreement Termination Date	Payee	Character/Project Scope	Project Area	Fund Sources							
2	Payment on last full annual budget (LAF) quarterly spreadsheet (columns)	Contract/Agreement Extension Date (before 6/30/17)	Contract/Agreement Termination Date (before 6/30/17)	Contract/Agreement Termination Date (before 6/30/17)	City of San Clemente	Payment on last full annual budget (LAF) quarterly spreadsheet (columns)		Bond Proceeds	Other Funds	ABTR	Adm. ABTR	Bond Proceeds	Other Funds	ROTR	Adm. ROTR
3	Payment on last full annual budget (LAF) quarterly spreadsheet (columns)	Contract/Agreement Extension Date (before 6/30/17)	Contract/Agreement Termination Date (before 6/30/17)	Contract/Agreement Termination Date (before 6/30/17)	City of San Clemente	Payment on last full annual budget (LAF) quarterly spreadsheet (columns)		Bond Proceeds	Other Funds	ABTR	Adm. ABTR	Bond Proceeds	Other Funds	ROTR	Adm. ROTR
4															
5															

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPE Detail
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	45-45A (July - December)					45-45B (January - June)				
								I2	I4	I8	I0	I0	I2	I4	I0	I0	
								Fund Sources					Fund Sources				
								Bond Proceeds	Other Funds	ROPE	Admin. ROPE	Bond Proceeds	Other Funds	ROPE	Admin. ROPE		
Item 8	Project Memoranda Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Designated/Project Name	Project Area	\$	\$	\$	\$	\$	\$	\$	\$		
	3. Payments on loan for prior capital projects (LAR liability extinguished (2017-2023))	Home Depot City of San Clemente Blue 02/2/11	11/15/11	02/02/17	City of San Clemente	Advanced fire alarm system to the project (LAR waived)		\$	\$	\$	\$	\$	\$	\$	\$		
9																	
10																	

Exhibit A - Last and Final ROPS

San Clemente Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Deal
 July 1, 2017 through June 30, 2023
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
Item #	Product Name/Deal Description	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payable	Qualification/Restrict Status	Project Area
1	Recognition Contract for 2022 equal annual (LUF quantity) expenditures (expend 100)	Contract	1/1/2017	6/30/2017	Pay of San Clemente	Recognition contract for 2022 equal annual (LUF interest rate)	
2							
3							
4							
5							
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Exhibit B - General Fund Loan Repayment Schedule

City of San Clemente
General Fund Loan Calculation

	Beginning Loan Balance	Interest	Payment	Ending Loan Balance	LAIF Interest Rate
Jul-16	1,632,856.44	5,442.85	(125,974.00)	1,512,325.29	4.00%
Aug-16	1,512,325.29	5,041.08	-	1,517,366.37	4.00%
Sep-16	1,517,366.37	5,057.89	-	1,522,424.26	4.00%
Oct-16	1,522,424.26	5,074.75	-	1,527,499.01	4.00%
Nov-16	1,527,499.01	5,091.66	-	1,532,590.67	4.00%
Dec-16	1,532,590.67	5,108.64	-	1,537,699.31	4.00%
Jan-17	1,537,699.31	5,125.66	-	1,542,824.97	4.00%
Feb-17	1,542,824.97	5,142.75	-	1,547,967.72	4.00%
Mar-17	1,547,967.72	5,159.89	-	1,553,127.61	4.00%
Apr-17	1,553,127.61	5,177.09	-	1,558,304.70	4.00%
May-17	1,558,304.70	5,194.35	-	1,563,499.05	4.00%
Jun-17	1,563,499.05	5,211.66	-	1,568,710.71	4.00%
Jul-17	1,568,710.71	5,229.04	(150,000.00)	1,423,939.75	4.00%
Aug-17	1,423,939.75	4,746.47	-	1,428,686.22	4.00%
Sep-17	1,428,686.22	4,762.29	-	1,433,448.51	4.00%
Oct-17	1,433,448.51	4,778.16	(18,990.00)	1,419,236.67	4.00%
Nov-17	1,419,236.67	4,730.79	-	1,423,967.46	4.00%
Dec-17	1,423,967.46	4,746.56	-	1,428,714.02	4.00%
Jan-18	1,428,714.02	4,762.38	(150,000.00)	1,283,476.40	4.00%
Feb-18	1,283,476.40	4,278.25	-	1,287,754.65	4.00%
Mar-18	1,287,754.65	4,292.52	-	1,292,047.17	4.00%
Apr-18	1,292,047.17	4,306.82	-	1,296,353.99	4.00%
May-18	1,296,353.99	4,321.18	-	1,300,675.17	4.00%
Jun-18	1,300,675.17	4,335.58	-	1,305,010.75	4.00%
Jul-18	1,305,010.75	4,350.04	(150,000.00)	1,159,360.79	4.00%
Aug-18	1,159,360.79	3,864.54	-	1,163,225.33	4.00%
Sep-18	1,163,225.33	3,877.42	-	1,167,102.75	4.00%
Oct-18	1,167,102.75	3,890.34	(18,990.00)	1,152,003.09	4.00%
Nov-18	1,152,003.09	3,840.01	-	1,155,843.10	4.00%
Dec-18	1,155,843.10	3,852.81	-	1,159,695.91	4.00%
Jan-19	1,159,695.91	3,865.65	(150,000.00)	1,013,561.56	4.00%
Feb-19	1,013,561.56	3,378.54	-	1,016,940.10	4.00%
Mar-19	1,016,940.10	3,389.80	-	1,020,329.90	4.00%
Apr-19	1,020,329.90	3,401.10	-	1,023,731.00	4.00%
May-19	1,023,731.00	3,412.44	-	1,027,143.44	4.00%
Jun-19	1,027,143.44	3,423.81	-	1,030,567.25	4.00%
Jul-19	1,030,567.25	3,435.22	(150,000.00)	884,002.47	4.00%
Aug-19	884,002.47	2,946.67	-	886,949.14	4.00%
Sep-19	886,949.14	2,956.50	-	889,905.64	4.00%
Oct-19	889,905.64	2,966.35	(18,990.00)	873,881.99	4.00%
Nov-19	873,881.99	2,912.94	-	876,794.93	4.00%

Exhibit B - General Fund Loan Repayment Schedule

City of San Clemente
General Fund Loan Calculation

	Beginning Loan Balance	Interest	Payment	Ending Loan Balance	LAIF Interest Rate
Dec-19	876,794.93	2,922.65	-	879,717.58	4.00%
Jan-20	879,717.58	2,932.39	(150,000.00)	732,649.97	4.00%
Feb-20	732,649.97	2,442.17	-	735,092.14	4.00%
Mar-20	735,092.14	2,450.31	-	737,542.45	4.00%
Apr-20	737,542.45	2,458.47	-	740,000.92	4.00%
May-20	740,000.92	2,466.67	-	742,467.59	4.00%
Jun-20	742,467.59	2,474.89	-	744,942.48	4.00%
Jul-20	744,942.48	2,483.14	(150,000.00)	597,425.62	4.00%
Aug-20	597,425.62	1,991.42	-	599,417.04	4.00%
Sep-20	599,417.04	1,998.06	-	601,415.10	4.00%
Oct-20	601,415.10	2,004.72	(18,990.00)	584,429.82	4.00%
Nov-20	584,429.82	1,948.10	-	586,377.92	4.00%
Dec-20	586,377.92	1,954.59	-	588,332.51	4.00%
Jan-21	588,332.51	1,961.11	(150,000.00)	440,293.62	4.00%
Feb-21	440,293.62	1,467.65	-	441,761.27	4.00%
Mar-21	441,761.27	1,472.54	-	443,233.81	4.00%
Apr-21	443,233.81	1,477.45	-	444,711.26	4.00%
May-21	444,711.26	1,482.37	-	446,193.63	4.00%
Jun-21	446,193.63	1,487.31	-	447,680.94	4.00%
Jul-21	447,680.94	1,492.27	(150,000.00)	299,173.21	4.00%
Aug-21	299,173.21	997.24	-	300,170.45	4.00%
Sep-21	300,170.45	1,000.57	-	301,171.02	4.00%
Oct-21	301,171.02	1,003.90	-	302,174.92	4.00%
Nov-21	302,174.92	1,007.25	-	303,182.17	4.00%
Dec-21	303,182.17	1,010.61	-	304,192.78	4.00%
Jan-22	304,192.78	1,013.98	(150,000.00)	155,206.76	4.00%
Feb-22	155,206.76	517.36	-	155,724.12	4.00%
Mar-22	155,724.12	519.08	-	156,243.20	4.00%
Apr-22	156,243.20	520.81	-	156,764.01	4.00%
May-22	156,764.01	522.55	-	157,286.56	4.00%
Jun-22	157,286.56	524.29	-	157,810.85	4.00%
Jul-22	157,810.85	526.04	(158,336.89)	-	4.00%
Aug-22	-	-	-	-	4.00%
Sep-22	-	-	-	-	4.00%
Oct-22	-	-	-	-	4.00%
Nov-22	-	-	-	-	4.00%
Dec-22	-	-	-	-	4.00%