

# CITY OF SAN CLEMENTE

## Public Financing Authority Minutes

### Special Meeting – June 13, 2016

*These minutes reflect the order in which items appeared on the meeting agenda and do not necessarily reflect the order in which items were actually considered.*

A Special Meeting of the San Clemente Public Financing Authority was called to order on June 13, 2016 at 9:52 p.m. in the Council Chambers, located at 100 Avenida Presidio, San Clemente, California, by Chair Baker.

**PRESENT** BROWN, DONCHAK, HAMM, WARD, CHAIR BAKER

**ABSENT** NONE.

**STAFF PRESENT** James Makshanoff, City Manager; Mal Richardson, Assistant City Attorney; Joanne Baade, City Clerk; Laura Campagnolo, Deputy City Clerk

#### 1. **New Business.**

##### A. **Form of an Escrow Deposit and Trust Agreement Pertaining to the Defeasance and Redemption of the City of San Clemente Public Financing Authority Reassessment Refunding Revenue Bonds, and Authorizing Certain Actions in Connection with Defeasance and Redemption of Such Bonds**

Financial Services Officer Rahn reviewed the contents of the Administrative Report.

MOTION BY BOARD MEMBER DONCHAK, SECOND BY BOARD MEMBER WARD, CARRIED 5-0, to adopt Resolution No. 16-01-PFA entitled RESOLUTION OF THE BOARD OF DIRECTORS OF THE CITY OF SAN CLEMENTE PUBLIC FINANCING AUTHORITY APPROVING THE FORM OF AN ESCROW DEPOSIT AND TRUST AGREEMENT PERTAINING TO THE DEFEASANCE AND REDEMPTION OF THE CITY OF SAN CLEMENTE PUBLIC FINANCING AUTHORITY REASSESSMENT REFUNDING REVENUE BONDS, AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH DEFEASANCE AND REDEMPTION OF SUCH BONDS.

2. **Oral Communications.**

None.

3. **Adjournment.**

MOTION BY BOARD MEMBER DONCHAK, SECOND BY BOARD MEMBER HAMM, CARRIED 5-0, to adjourn at 9:53 p.m.



CITY CLERK of the City of  
San Clemente, California

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CHAIRMAN of the Public Financing  
Authority