

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Regular Meeting – January 26, 2015

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on January 26, 2015 at 5:32 p.m. in the Oceanview Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: **Investment Advisory Committee Members:**

Mark Taylor, Bob Baker, Art Carter, Joe Anderson, Cathie D'Itri

Staff:

Erik Sund

Judi Vincent

ABSENT: None

CHANDLER

REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the October 28, 2014 meeting were approved with two typographical changes. Motion was made to approve by Joe Anderson, seconded by Bob Baker. Approved 5-0.

(3) **APPROVE 1st QUARTER INVESTMENT REPORT**

The second quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, reviewed the second quarter investment report with the committee and answered questions raised by committee members. Art Carter moved to approve the 2nd Quarter Investment Report, seconded by Joe Anderson. Approved 5-0.

(4) **ANNUAL REVIEW BROKER/DEALER QUESTIONNAIRES**

City Treasurer, Mark Taylor, presented two Broker/Dealer questionnaires (Raymond James & Roth Capital Partners) for the committee to review for possible future investments for the City's internally managed portfolio. The

committee discussed a desire to have more than two Broker/Dealers. City Treasurer, Mark Taylor, agreed to follow-up to obtain some Broker/Dealer questionnaires for the Committee to review at the next meeting. Bob Baker moved to approve the two Broker/Dealers presented, seconded by Joe Anderson, carried 5-0.

(5) **PUBLIC INPUT**
None

(6) **ADJOURNMENT**
Motion was made by Joe Anderson, seconded by Art Carter, carried 5-0 to adjourn to an Adjourned Regular Meeting to be held at 5:30 pm on April 27th, 2015 in the Ocean View Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.



Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:

April 27, 2015

July 27, 2015

October 26, 2015