

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
100 AVENIDA PRESIDIO
STE 3
SAN CLEMENTE CA 92672-3195

Statement Period: 04/01/2015 - 06/30/2015
Participant ID: 7890996
Plan: 98738-D2

What is my account balance?

\$19,374,693.01

As of 06/30/2015

Where can I go for help?

Website: www.empower-retirement.com/participant
Phone: 1-800-472-3925
Mail: Empower Retirement
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

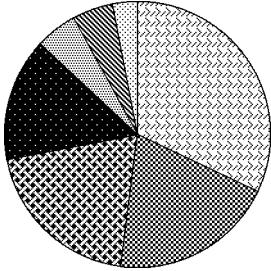
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of March 31, 2015	\$654,905.90	\$19,185,130.34	\$19,840,036.24
Payroll Contributions	0.00	26,355.80	26,355.80
Additional Deposits	0.00	5,094.44	5,094.44
Change in Value	-2,110.07	-62,772.67	-64,882.74
Expenses	0.00	-22,417.92	-22,417.92
Account Withdrawals	-7,328.75	-402,164.06	-409,492.81
Balance as of June 30, 2015	\$645,467.08	\$18,729,225.93	\$19,374,693.01



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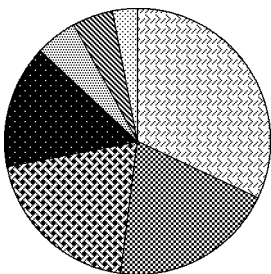
CITY OF SAN CLEMENTE
7890996

How will my future contributions be invested?



- 32% Russell 1000 Index
- 20% PIMCO Total Return Instl
- 5% PIMCO All Asset All Authority Inst
- 3% US TIPS Index
- 20% Defined Benefit Guaranteed Portfolio
- 15% Dodge & Cox International Stock
- 5% Russell 2000 Index

How is my account invested?



- 31.98% Russell 1000 Index
- 19.99% Defined Benefit Guaranteed Portfolio
- 5% Russell 2000 Index
- 3% US TIPS Index
- 20.04% PIMCO Total Return Instl
- 14.99% Dodge & Cox International Stock
- 5% PIMCO All Asset All Authority Inst

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
Dodge & Cox International Stock	2,975,257.73	4,717.52	-8,972.29	-66,170.75		2,904,832.21	66,396.165
PIMCO All Asset All Authority Inst	991,752.59	1,572.52	-2,180.90	-22,866.82		968,277.39	107,825.990
Russell 2000 Index	991,752.59	1,572.52	4,273.79	-29,321.50		968,277.40	20,759.852
Russell 1000 Index	6,347,216.50	10,064.05	5,127.10	-165,432.27		6,196,975.38	89,212.301
PIMCO Total Return Instl	3,971,994.98	6,290.06	-73,051.19	-22,979.29		3,882,254.56	366,942.775
US TIPS Index	595,051.54	943.51	-6,524.70	-8,503.91		580,966.44	44,669.110
Defined Benefit Guaranteed Portfolio	3,967,010.31	6,290.06	16,445.45	315,274.54	-431,910.73	3,873,109.63	
Totals	19,840,036.24	31,450.24	-64,882.74		-431,910.73	19,374,693.01	

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
7890996

How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>
Employee Military Buy Back Pre-Tax	654,905.90		-2,110.07		-7,328.75	645,467.08
Employer Contribution	19,185,130.34	31,450.24	-62,772.67		-424,581.98	18,729,225.93
Totals	19,840,036.24	31,450.24	-64,882.74		-431,910.73	19,374,693.01

What investment options are available in my plan?

<u>Investment Code</u>	<u>Investment Option</u>
1274	Dodge & Cox International Stock
1179	PIMCO All Asset All Authority Inst
144	Russell 2000 Index
134	Russell 1000 Index
148	S&P 500 Index
6184	PIMCO Total Return Instl
147	US TIPS Index
149	Defined Benefit Guaranteed Portfolio

How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

Defined Benefit Guaranteed Portfolio 1.80%

What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Fund Credit	Apr 01, 2015	Apr 01, 2015	108.79	Dodge & Cox International Stock	2.459	44.240
Fund Credit	Apr 01, 2015	Apr 01, 2015	36.26	Russell 2000 Index	0.781	46.407
Fund Credit	Apr 01, 2015	Apr 01, 2015	232.10	Russell 1000 Index	3.357	69.132
Fund Credit	Apr 01, 2015	Apr 01, 2015	36.26	PIMCO All Asset All Authority Inst	3.967	9.140
Fund Credit	Apr 01, 2015	Apr 01, 2015	21.76	US TIPS Index	1.642	13.251
Fund Credit	Apr 01, 2015	Apr 01, 2015	145.07	Defined Benefit Guaranteed Portfolio		1.80%
Fund Credit	Apr 01, 2015	Apr 01, 2015	145.06	PIMCO Total Return Instl	13.308	10.900
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	754.59	PIMCO Total Return Instl	69.420	10.870
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	188.65	Russell 2000 Index	4.037	46.735
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	188.65	PIMCO All Asset All Authority Inst	20.417	9.240

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
7890996

What activity took place this period? (continued)

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	1,207.34	Russell 1000 Index	17.286	69.847
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	565.94	Dodge & Cox International Stock	12.521	45.200
Payroll Contribution	Apr 06, 2015	Apr 06, 2015	113.19	US TIPS Index	8.541	13.253
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	754.59	PIMCO Total Return Instl	69.228	10.900
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	188.65	PIMCO All Asset All Authority Inst	20.220	9.330
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	565.94	Dodge & Cox International Stock	12.532	45.160
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	113.19	US TIPS Index	8.466	13.370
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	188.65	Russell 2000 Index	4.064	46.422
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	1,207.34	Russell 1000 Index	17.289	69.831
Payroll Contribution	Apr 17, 2015	Apr 17, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Additional Deposit	---	Apr 27, 2015	291.27	Defined Benefit Guaranteed Portfolio		1.80%
Additional Deposit	---	Apr 27, 2015	43.69	US TIPS Index	3.280	13.321
Additional Deposit	---	Apr 27, 2015	72.82	PIMCO All Asset All Authority Inst	7.730	9.420
Additional Deposit	---	Apr 27, 2015	72.82	Russell 2000 Index	1.567	46.463
Additional Deposit	---	Apr 27, 2015	291.28	PIMCO Total Return Instl	26.846	10.850
Additional Deposit	---	Apr 27, 2015	218.46	Dodge & Cox International Stock	4.730	46.190
Additional Deposit	---	Apr 27, 2015	466.04	Russell 1000 Index	6.591	70.706
Payroll Contribution	May 01, 2015	May 01, 2015	565.94	Dodge & Cox International Stock	12.496	45.290
Payroll Contribution	May 01, 2015	May 01, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Payroll Contribution	May 01, 2015	May 01, 2015	1,207.34	Russell 1000 Index	17.097	70.616
Payroll Contribution	May 01, 2015	May 01, 2015	754.59	PIMCO Total Return Instl	70.260	10.740
Payroll Contribution	May 01, 2015	May 01, 2015	113.19	US TIPS Index	8.584	13.186
Payroll Contribution	May 01, 2015	May 01, 2015	188.65	PIMCO All Asset All Authority Inst	20.220	9.330
Payroll Contribution	May 01, 2015	May 01, 2015	188.65	Russell 2000 Index	4.141	45.560
Payroll Contribution	May 15, 2015	May 15, 2015	1,207.34	Russell 1000 Index	16.950	71.231
Payroll Contribution	May 15, 2015	May 15, 2015	113.19	US TIPS Index	8.640	13.101
Payroll Contribution	May 15, 2015	May 15, 2015	188.65	Russell 2000 Index	4.085	46.180
Payroll Contribution	May 15, 2015	May 15, 2015	188.65	PIMCO All Asset All Authority Inst	20.176	9.350
Payroll Contribution	May 15, 2015	May 15, 2015	754.59	PIMCO Total Return Instl	70.854	10.650
Payroll Contribution	May 15, 2015	May 15, 2015	565.94	Dodge & Cox International Stock	12.274	46.110
Payroll Contribution	May 15, 2015	May 15, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Additional Deposit	---	May 26, 2015	72.82	PIMCO All Asset All Authority Inst	7.864	9.260
Additional Deposit	---	May 26, 2015	466.04	Russell 1000 Index	6.594	70.680
Additional Deposit	---	May 26, 2015	291.28	PIMCO Total Return Instl	27.222	10.700
Additional Deposit	---	May 26, 2015	72.82	Russell 2000 Index	1.583	45.998
Additional Deposit	---	May 26, 2015	43.69	US TIPS Index	3.336	13.098
Additional Deposit	---	May 26, 2015	291.27	Defined Benefit Guaranteed Portfolio		1.80%

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CITY OF SAN CLEMENTE
7890996

What activity took place this period? (continued)						
	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Additional Deposit	- - -	May 26, 2015	218.46	Dodge & Cox International Stock	4.844	45.100
Payroll Contribution	May 29, 2015	May 29, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Payroll Contribution	May 29, 2015	May 29, 2015	565.94	Dodge & Cox International Stock	12.565	45.040
Payroll Contribution	May 29, 2015	May 29, 2015	1,207.34	Russell 1000 Index	17.053	70.800
Payroll Contribution	May 29, 2015	May 29, 2015	113.19	US TIPS Index	8.619	13.133
Payroll Contribution	May 29, 2015	May 29, 2015	754.59	PIMCO Total Return Instl	70.522	10.700
Payroll Contribution	May 29, 2015	May 29, 2015	188.65	Russell 2000 Index	4.075	46.293
Payroll Contribution	May 29, 2015	May 29, 2015	188.65	PIMCO All Asset All Authority Inst	20.483	9.210
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	565.94	Dodge & Cox International Stock	12.624	44.830
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	1,207.34	Russell 1000 Index	17.129	70.485
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	754.59	Defined Benefit Guaranteed Portfolio		1.80%
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	754.59	PIMCO Total Return Instl	71.390	10.570
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	188.65	PIMCO All Asset All Authority Inst	20.776	9.080
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	188.65	Russell 2000 Index	4.012	47.016
Payroll Contribution	Jun 12, 2015	Jun 12, 2015	113.19	US TIPS Index	8.768	12.910
Additional Deposit	- - -	Jun 23, 2015	291.27	Defined Benefit Guaranteed Portfolio		1.80%
Additional Deposit	- - -	Jun 23, 2015	291.28	PIMCO Total Return Instl	27.583	10.560
Additional Deposit	- - -	Jun 23, 2015	72.82	PIMCO All Asset All Authority Inst	8.029	9.070
Additional Deposit	- - -	Jun 23, 2015	43.69	US TIPS Index	3.371	12.959
Additional Deposit	- - -	Jun 23, 2015	466.04	Russell 1000 Index	6.517	71.509
Additional Deposit	- - -	Jun 23, 2015	72.82	Russell 2000 Index	1.512	48.163
Additional Deposit	- - -	Jun 23, 2015	218.46	Dodge & Cox International Stock	4.797	45.540
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	743.64	Defined Benefit Guaranteed Portfolio		1.80%
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	557.71	Dodge & Cox International Stock	12.383	45.040
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	185.90	Russell 2000 Index	3.905	47.604
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	185.90	PIMCO All Asset All Authority Inst	20.587	9.030
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	111.54	US TIPS Index	8.642	12.907
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	743.62	PIMCO Total Return Instl	70.485	10.550
Payroll Contribution	Jun 26, 2015	Jun 26, 2015	1,189.79	Russell 1000 Index	16.821	70.733
Total Deposits/Contributions			31,450.24			

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CITY OF SAN CLEMENTE
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What activity took place this period? (continued)						
	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Withdrawals						
Account Withdrawal		Apr 01, 2015	-132,877.18	Defined Benefit Guaranteed Portfolio		
Account Withdrawal		Apr 28, 2015	-7,328.75	Defined Benefit Guaranteed Portfolio		
Account Withdrawal		May 01, 2015	-130,929.06	Defined Benefit Guaranteed Portfolio		
Account Withdrawal		May 13, 2015	-646.97	Defined Benefit Guaranteed Portfolio		
Account Withdrawal		Jun 01, 2015	-137,710.85	Defined Benefit Guaranteed Portfolio		
Total Withdrawals			-409,492.81			
Expenses						
Quarterly Asset Charge		Apr 16, 2015	-10,410.42	Defined Benefit Guaranteed Portfolio		
Quarterly Service Fee		May 18, 2015	-9,000.00	Defined Benefit Guaranteed Portfolio		
Payment to Bartel Associates		May 26, 2015	-3,007.50	Defined Benefit Guaranteed Portfolio		
Total Expenses			-22,417.92			
Dividends/Capital Gains						
Dividend		Apr 30, 2015	9,788.10	PIMCO Total Return Instl	908.830	10.770
Dividend		May 29, 2015	10,796.58	PIMCO Total Return Instl	1,009.026	10.700
Dividend		Jun 18, 2015	7,727.53	PIMCO All Asset All Authority Inst	857.661	9.010
Dividend		Jun 30, 2015	9,144.94	PIMCO Total Return Instl	864.361	10.580
Total Dividends/Capital Gains			37,457.15			
Transfers						
Transfer Out		Jun 30, 2015	-66,170.75	Dodge & Cox International Stock	-1,512.474	43.750
Transfer Out		Jun 30, 2015	-22,866.82	PIMCO All Asset All Authority Inst	-2,546.416	8.980
Transfer Out		Jun 30, 2015	-29,321.50	Russell 2000 Index	-628.652	46.642
Transfer In		Jun 30, 2015	633.89	PIMCO Total Return Instl	59.914	10.580
Transfer Out		Jun 30, 2015	-23,613.18	PIMCO Total Return Instl	-2,231.870	10.580
Transfer In		Jun 30, 2015	315,274.54	Defined Benefit Guaranteed Portfolio		
Transfer Out		Jun 30, 2015	-165,432.27	Russell 1000 Index	-2,381.580	69.463
Transfer Out		Jun 30, 2015	-8,503.91	US TIPS Index	-653.845	13.006

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CITY OF SAN CLEMENTE
7890996

What is the rate of return on my retirement account(s)?

Period	Year To Date ²
<u>04/01/2015 - 06/30/2015</u>	<u>01/01/2015 - 06/30/2015</u>
-.33%	1.62%

Personalized performance information is provided to account holders as a general approximation of the overall recent performance of your account. It is calculated based on a formula which estimates the equivalent rate of return during the stated period, based on the opening balance, transaction activity including any applicable fees, and closing balance. Performance calculations will not include loan balance. Past performance is not a guarantee or prediction of future investment results.

² Due to financial activity effective prior to this annual period, your Annual Individual Rate of Return was calculated using a beginning balance of \$19,841,278.04.

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. Please direct all inquiries/complaints to the following:

Client Service Department
Attn - Enhanced Participant Services
8515 E. Orchard Rd.
Greenwood Village, CO 80111
1-800-701-8255

After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

