

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
100 AVENIDA PRESIDIO STE 3
ATTN MR PALL GUDGEIRSSON
SAN CLEMENTE CA 92672-3195

Statement Period: 02/01/2015 - 02/28/2015
Participant ID: 7890996
Plan: 98738-D2

Great-West Financial's retirement services division has a new name: Empower Retirement™. Please see the enclosed insert for additional information.

What is my account balance?

\$20,049,183.25

As of 02/28/2015

Where can I go for help?

Website: www.empower-retirement.com/participant
Phone: 1-800-472-3925
Mail: Empower Retirement™
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

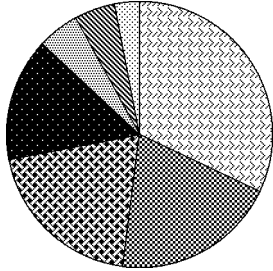
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of January 31, 2015	\$639,556.59	\$18,972,909.20	\$19,612,465.79
Payroll Contributions	0.00	7,489.74	7,489.74
Additional Deposits	0.00	1,456.38	1,456.38
Change in Value	18,172.03	542,836.03	561,008.06
Account Withdrawals	0.00	-133,236.72	-133,236.72
Balance as of February 28, 2015	\$657,728.62	\$19,391,454.63	\$20,049,183.25



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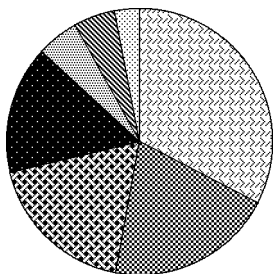
CITY OF SAN CLEMENTE
7890996

How will my future contributions be invested?



- 32% Russell 1000 Index
- 20% PIMCO Total Return Instl
- 5% PIMCO All Asset All Authority Inst
- 3% US TIPS Index
- 20% Defined Benefit Guaranteed Portfolio
- 15% Dodge & Cox International Stock
- 5% Russell 2000 Index

How is my account invested?



- 32.6% Russell 1000 Index
- 18.48% Defined Benefit Guaranteed Portfolio
- 5.07% Russell 2000 Index
- 3.03% US TIPS Index
- 20.22% PIMCO Total Return Instl
- 15.56% Dodge & Cox International Stock
- 5.04% PIMCO All Asset All Authority Inst

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
Dodge & Cox International Stock	2,952,072.22	1,341.92	167,517.11			3,120,931.25	70,705.284
PIMCO All Asset All Authority Inst	998,550.97	447.30	11,955.59			1,010,953.86	108,704.716
Russell 2000 Index	960,254.06	447.30	57,184.10			1,017,885.46	22,299.672
Russell 1000 Index	6,174,322.72	2,862.76	355,386.00			6,532,571.48	92,954.275
PIMCO Total Return Instl	4,082,298.21	1,789.22	-29,144.41			4,054,943.02	374,072.234
US TIPS Index	613,899.08	268.39	-7,388.07			606,779.40	45,922.910
Defined Benefit Guaranteed Portfolio	3,831,068.53	1,789.23	5,497.74		-133,236.72	3,705,118.78	
Totals	19,612,465.79	8,946.12	561,008.06		-133,236.72	20,049,183.25	

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CITY OF SAN CLEMENTE
7890996

How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>
Employee Military Buy Back Pre-Tax	639,556.59		18,172.03			657,728.62
Employer Contribution	18,972,909.20	8,946.12	542,836.03		-133,236.72	19,391,454.63
Totals	19,612,465.79	8,946.12	561,008.06		-133,236.72	20,049,183.25

What investment options are available in my plan?

<u>Investment Code</u>	<u>Investment Option</u>
1274	Dodge & Cox International Stock
1179	PIMCO All Asset All Authority Inst
144	Russell 2000 Index
134	Russell 1000 Index
148	S&P 500 Index
6184	PIMCO Total Return Instl
147	US TIPS Index
149	Defined Benefit Guaranteed Portfolio

How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

Defined Benefit Guaranteed Portfolio 1.95%

What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	187.24	Russell 2000 Index	4.200	44.578
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	561.73	Dodge & Cox International Stock	13.177	42.630
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	748.98	Defined Benefit Guaranteed Portfolio		1.95%
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	748.97	PIMCO Total Return Instl	69.221	10.820
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	187.24	PIMCO All Asset All Authority Inst	20.242	9.250
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	1,198.36	Russell 1000 Index	17.492	68.510
Payroll Contribution	Feb 06, 2015	Feb 06, 2015	112.35	US TIPS Index	8.517	13.192
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	1,198.36	Russell 1000 Index	17.002	70.481
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	561.73	Dodge & Cox International Stock	12.709	44.200
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	748.97	PIMCO Total Return Instl	69.801	10.730
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	187.24	PIMCO All Asset All Authority Inst	20.330	9.210
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	112.35	US TIPS Index	8.635	13.011

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What activity took place this period? (continued)

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	748.98	Defined Benefit Guaranteed Portfolio		1.95%
Payroll Contribution	Feb 20, 2015	Feb 20, 2015	187.24	Russell 2000 Index	4.109	45.570
Additional Deposit	---	Feb 24, 2015	43.69	US TIPS Index	3.330	13.120
Additional Deposit	---	Feb 24, 2015	291.28	PIMCO Total Return Instl	26.921	10.820
Additional Deposit	---	Feb 24, 2015	218.46	Dodge & Cox International Stock	4.938	44.240
Additional Deposit	---	Feb 24, 2015	72.82	PIMCO All Asset All Authority Inst	7.889	9.230
Additional Deposit	---	Feb 24, 2015	291.27	Defined Benefit Guaranteed Portfolio		1.95%
Additional Deposit	---	Feb 24, 2015	72.82	Russell 2000 Index	1.595	45.655
Additional Deposit	---	Feb 24, 2015	466.04	Russell 1000 Index	6.599	70.628
Total Deposits/Contributions			8,946.12			
Withdrawals						
Account Withdrawal		Feb 02, 2015	-133,236.72	Defined Benefit Guaranteed Portfolio		
Total Withdrawals			-133,236.72			
Dividends/Capital Gains						
Dividend		Feb 27, 2015	4,460.52	PIMCO Total Return Instl	411.487	10.840
Total Dividends/Capital Gains			4,460.52			

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. Please direct all inquiries/complaints to the following:

Client Service Department
Attn - Enhanced Participant Services
8515 E. Orchard Rd.
Greenwood Village, CO 80111
1-800-701-8255

After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

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Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

