

## FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE  
100 AVENIDA PRESIDIO STE 3  
ATTN MR PALL GUDGEIRSSON  
SAN CLEMENTE CA 92672-3195

Statement Period: 01/01/2015 - 01/31/2015  
Participant ID: 7890996  
Plan: 98738-D2

Great-West Financial's retirement services division has a new name: Empower Retirement™.  
Please see the enclosed insert for additional information.

### What is my account balance?

**\$19,612,465.79**

As of 01/31/2015

### Where can I go for help?

**Website:** [www.empower-retirement.com/participant](http://www.empower-retirement.com/participant)  
**Phone:** 1-800-472-3925  
**Mail:** Empower Retirement™  
P.O. Box 173764  
Denver, CO 80217-3764

### How has my account changed?

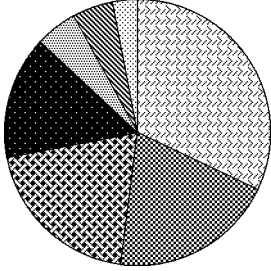
|  | <u>Employee</u>     | <u>Employer</u>        | <u>Total</u>           |
|--|---------------------|------------------------|------------------------|
| <b>Balance as of December 31, 2014</b> | <b>\$642,597.81</b> | <b>\$19,198,470.36</b> | <b>\$19,841,068.17</b> |
| Payroll Contributions                  | 0.00                | 7,489.74               | 7,489.74               |
| Additional Deposits                    | 0.00                | 1,456.38               | 1,456.38               |
| Change in Value                        | -3,041.22           | -91,136.63             | -94,177.85             |
| Expenses                               | 0.00                | -10,170.81             | -10,170.81             |
| Account Withdrawals                    | 0.00                | -133,199.84            | -133,199.84            |
| <b>Balance as of January 31, 2015</b>  | <b>\$639,556.59</b> | <b>\$18,972,909.20</b> | <b>\$19,612,465.79</b> |



# FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

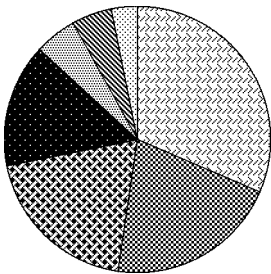
CITY OF SAN CLEMENTE  
7890996

## How will my future contributions be invested?



- 32% Russell 1000 Index
- 20% PIMCO Total Return Instl
- 5% PIMCO All Asset All Authority Inst
- 3% US TIPS Index
- 20% Defined Benefit Guaranteed Portfolio
- 15% Dodge & Cox International Stock
- 5% Russell 2000 Index

## How is my account invested?



- 31.48% Russell 1000 Index
- 19.54% Defined Benefit Guaranteed Portfolio
- 5.09% PIMCO All Asset All Authority Inst
- 3.13% US TIPS Index
- 20.81% PIMCO Total Return Instl
- 15.05% Dodge & Cox International Stock
- 4.9% Russell 2000 Index

|                                      | <u>Beginning<br/>Balance</u> | <u>Deposits</u> | <u>Change<br/>in Value</u> | <u>Transfers</u> | <u>Withdrawals<br/>/Expenses</u> | <u>Ending<br/>Balance</u> | <u>Ending<br/>Units/<br/>Shares</u> |
|--------------------------------------|------------------------------|-----------------|----------------------------|------------------|----------------------------------|---------------------------|-------------------------------------|
| Dodge & Cox International Stock      | 2,974,762.69                 | 1,341.92        | -24,032.39                 |                  |                                  | 2,952,072.22              | 70,674.461                          |
| PIMCO All Asset All Authority Inst   | 991,587.57                   | 447.30          | 6,516.10                   |                  |                                  | 998,550.97                | 108,656.254                         |
| Russell 2000 Index                   | 991,587.57                   | 447.30          | -31,780.81                 |                  |                                  | 960,254.06                | 22,289.768                          |
| Russell 1000 Index                   | 6,346,160.43                 | 2,862.76        | -174,700.47                |                  |                                  | 6,174,322.72              | 92,913.182                          |
| PIMCO Total Return Instl             | 3,975,667.10                 | 1,789.22        | 104,841.89                 |                  |                                  | 4,082,298.21              | 373,494.804                         |
| US TIPS Index                        | 594,952.54                   | 268.39          | 18,678.15                  |                  |                                  | 613,899.08                | 45,902.428                          |
| Defined Benefit Guaranteed Portfolio | 3,966,350.27                 | 1,789.23        | 6,299.68                   |                  | -143,370.65                      | 3,831,068.53              |                                     |
| <b>Totals</b>                        | <b>19,841,068.17</b>         | <b>8,946.12</b> | <b>-94,177.85</b>          |                  | <b>-143,370.65</b>               | <b>19,612,465.79</b>      |                                     |

# FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE  
7890996

## How is my account being funded?

|                                       | <u>Beginning<br/>Balance</u> | <u>Deposits</u> | <u>Change<br/>in Value</u> | <u>Transfers</u> | <u>Withdrawals<br/>/Expenses</u> | <u>Ending<br/>Balance</u> |
|---------------------------------------|------------------------------|-----------------|----------------------------|------------------|----------------------------------|---------------------------|
| Employee Military Buy<br>Back Pre-Tax | 642,597.81                   |                 | -3,041.22                  |                  |                                  | 639,556.59                |
| Employer Contribution                 | 19,198,470.36                | 8,946.12        | -91,136.63                 |                  | -143,370.65                      | 18,972,909.20             |
| <b>Totals</b>                         | <b>19,841,068.17</b>         | <b>8,946.12</b> | <b>-94,177.85</b>          |                  | <b>-143,370.65</b>               | <b>19,612,465.79</b>      |

## What investment options are available in my plan?

| <u>Investment<br/>Code</u> | <u>Investment Option</u>             |
|----------------------------|--------------------------------------|
| 1274                       | Dodge & Cox International Stock      |
| 1179                       | PIMCO All Asset All Authority Inst   |
| 144                        | Russell 2000 Index                   |
| 134                        | Russell 1000 Index                   |
| 148                        | S&P 500 Index                        |
| 6184                       | PIMCO Total Return Instl             |
| 147                        | US TIPS Index                        |
| 149                        | Defined Benefit Guaranteed Portfolio |

## How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

Defined Benefit Guaranteed Portfolio ..... 1.95%

## What activity took place this period?

|                               | <u>Payroll<br/>Date</u> | <u>Effective<br/>Date</u> | <u>Dollar<br/>Amount</u> | <u>Investment Option</u>                | <u># Units<br/>/Shares</u> | <u>Unit/Share<br/>Price</u> |
|-------------------------------|-------------------------|---------------------------|--------------------------|---|----------------------------|-----------------------------|
| <b>Deposits/Contributions</b> |                         |                           |                          |   |                            |                             |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 748.98                   | Defined Benefit Guaranteed<br>Portfolio |                            | 1.95%                       |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 748.97                   | PIMCO Total Return Instl                | 69.607                     | 10.760                      |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 1,198.36                 | Russell 1000 Index                      | 17.648                     | 67.904                      |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 561.73                   | Dodge & Cox International Stock         | 13.552                     | 41.450                      |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 187.24                   | PIMCO All Asset All Authority Inst      | 20.553                     | 9.110                       |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 112.35                   | US TIPS Index                           | 8.584                      | 13.089                      |
| Payroll Contribution          | Jan 09, 2015            | Jan 09, 2015              | 187.24                   | Russell 2000 Index                      | 4.275                      | 43.798                      |
| Payroll Contribution          | Jan 23, 2015            | Jan 23, 2015              | 748.97                   | PIMCO Total Return Instl                | 68.839                     | 10.880                      |
| Payroll Contribution          | Jan 23, 2015            | Jan 23, 2015              | 112.35                   | US TIPS Index                           | 8.497                      | 13.222                      |
| Payroll Contribution          | Jan 23, 2015            | Jan 23, 2015              | 1,198.36                 | Russell 1000 Index                      | 17.566                     | 68.222                      |
| Payroll Contribution          | Jan 23, 2015            | Jan 23, 2015              | 748.98                   | Defined Benefit Guaranteed<br>Portfolio |                            | 1.95%                       |

# FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE  
7890996

| <b>What activity took place this period? (continued)</b> |                         |                           |                          |   |                            |                             |
|--|-------------------------|---------------------------|--------------------------|---|----------------------------|-----------------------------|
|  | <u>Payroll<br/>Date</u> | <u>Effective<br/>Date</u> | <u>Dollar<br/>Amount</u> | <u>Investment Option</u>                | <u># Units<br/>/Shares</u> | <u>Unit/Share<br/>Price</u> |
| <b>Deposits/Contributions</b>                            |                         |                           |                          |   |                            |                             |
| Payroll Contribution                                     | Jan 23, 2015            | Jan 23, 2015              | 187.24                   | Russell 2000 Index                      | 4.261                      | 43.943                      |
| Payroll Contribution                                     | Jan 23, 2015            | Jan 23, 2015              | 561.73                   | Dodge & Cox International Stock         | 13.152                     | 42.710                      |
| Payroll Contribution                                     | Jan 23, 2015            | Jan 23, 2015              | 187.24                   | PIMCO All Asset All Authority Inst      | 20.242                     | 9.250                       |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 218.46                   | Dodge & Cox International Stock         | 5.090                      | 42.920                      |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 291.28                   | PIMCO Total Return Instl                | 26.772                     | 10.880                      |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 72.82                    | Russell 2000 Index                      | 1.649                      | 44.157                      |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 291.27                   | Defined Benefit Guaranteed<br>Portfolio |                            | 1.95%                       |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 72.82                    | PIMCO All Asset All Authority Inst      | 7.839                      | 9.290                       |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 466.04                   | Russell 1000 Index                      | 6.892                      | 67.623                      |
| Additional Deposit                                       | ---                     | Jan 27, 2015              | 43.69                    | US TIPS Index                           | 3.298                      | 13.248                      |
| <b>Total Deposits/Contributions</b>                      |                         |                           | <b>8,946.12</b>          |   |                            |                             |
| <b>Withdrawals</b>                                       |                         |                           |                          |   |                            |                             |
| Account Withdrawal                                       |                         | Jan 02, 2015              | -133,199.84              | Defined Benefit Guaranteed<br>Portfolio |                            |                             |
| <b>Total Withdrawals</b>                                 |                         |                           | <b>-133,199.84</b>       |   |                            |                             |
| <b>Expenses</b>  |                         |                           |                          |   |                            |                             |
| Quarterly Asset Charge                                   |                         | Jan 16, 2015              | -10,170.81               | Defined Benefit Guaranteed<br>Portfolio |                            |                             |
| <b>Total Expenses</b>                                    |                         |                           | <b>-10,170.81</b>        |   |                            |                             |
| <b>Dividends/Capital Gains</b>                           |                         |                           |                          |   |                            |                             |
| Dividend   |                         | Jan 30, 2015              | 4,128.26                 | PIMCO Total Return Instl                | 377.700                    | 10.930                      |
| <b>Total Dividends/Capital Gains</b>                     |                         |                           | <b>4,128.26</b>          |   |                            |                             |

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. Please direct all inquiries/complaints to the following:

Client Service Department  
Attn - Enhanced Participant Services  
8515 E. Orchard Rd.  
Greenwood Village, CO 80111  
1-800-701-8255

After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

# **FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN**

CITY OF SAN CLEMENTE  
7890996

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

