

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
100 AVENIDA PRESIDIO STE 3
ATTN MR PALL GUDGEIRSSON
SAN CLEMENTE CA 92672-3195

Statement Period: 11/01/2014 - 11/30/2014
Participant ID: 7890996
Plan: 98738-D2

What is my account balance?

\$19,210,917.48

As of 11/30/2014

Where can I go for help?

Website: www.gwrs.com
Phone: 1-800-472-3925
Mail: Great-West Financial
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of October 31, 2014	\$640,066.52	\$18,449,117.69	\$19,089,184.21
Payroll Contributions	0.00	8,380.46	8,380.46
Additional Deposits	0.00	1,456.38	1,456.38
Change in Value	8,317.84	241,162.64	249,480.48
Expenses	0.00	-7,500.00	-7,500.00
Account Withdrawals	0.00	-130,084.05	-130,084.05
Balance as of November 30, 2014	\$648,384.36	\$18,562,533.12	\$19,210,917.48



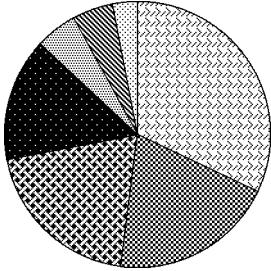
GREAT-WEST.
FINANCIAL

P.O. Box 173764, Denver, CO 80217-3764

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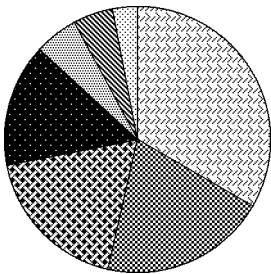
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How will my future contributions be invested?



- 32% Russell 1000 Index
- 20% PIMCO Total Return Instl
- 5% PIMCO All Asset All Authority Inst
- 3% US TIPS Index
- 20% Defined Benefit Guaranteed Portfolio
- 15% Dodge & Cox International Stock
- 5% Russell 2000 Index

How is my account invested?



- 33.32% Russell 1000 Index
- 18.43% Defined Benefit Guaranteed Portfolio
- 5.29% Russell 2000 Index
- 3% US TIPS Index
- 20.19% PIMCO Total Return Instl
- 14.86% Dodge & Cox International Stock
- 4.91% PIMCO All Asset All Authority Inst

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
Dodge & Cox International Stock	2,802,241.36	1,475.52	51,777.73			2,855,494.61	63,160.686
PIMCO All Asset All Authority Inst	954,519.03	491.84	-11,522.95			943,487.92	96,078.200
Russell 2000 Index	1,014,050.90	491.84	999.24			1,015,541.98	23,473.611
Russell 1000 Index	6,233,851.89	3,147.78	162,368.16			6,399,367.83	93,432.768
PIMCO Total Return Instl	3,839,280.99	1,967.38	38,379.64			3,879,628.01	351,734.180
US TIPS Index	575,239.57	295.11	1,407.40			576,942.08	43,994.363
Defined Benefit Guaranteed Portfolio	3,670,000.47	1,967.37	6,071.26		-137,584.05	3,540,455.05	
Totals	19,089,184.21	9,836.84	249,480.48		-137,584.05	19,210,917.48	

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How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>
Employee Military Buy Back Pre-Tax	640,066.52		8,317.84			648,384.36
Employer Contribution	18,449,117.69	9,836.84	241,162.64		-137,584.05	18,562,533.12
Totals	19,089,184.21	9,836.84	249,480.48		-137,584.05	19,210,917.48

What investment options are available in my plan?

<u>Investment Code</u>	<u>Investment Option</u>
1274	Dodge & Cox International Stock
1179	PIMCO All Asset All Authority Inst
144	Russell 2000 Index
134	Russell 1000 Index
148	S&P 500 Index
6184	PIMCO Total Return Instl
147	US TIPS Index
149	Defined Benefit Guaranteed Portfolio

How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

Defined Benefit Guaranteed Portfolio 2.10%

What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	1,340.87	Russell 1000 Index	19.857	67.528
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	838.05	PIMCO Total Return Instl	76.604	10.940
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	125.71	US TIPS Index	9.602	13.092
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	209.51	Russell 2000 Index	4.843	43.258
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	209.51	PIMCO All Asset All Authority Inst	21.422	9.780
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	838.05	Defined Benefit Guaranteed Portfolio		2.10%
Payroll Contribution	Nov 14, 2014	Nov 14, 2014	628.53	Dodge & Cox International Stock	14.182	44.320
Additional Deposit	---	Nov 24, 2014	43.69	US TIPS Index	3.339	13.086
Additional Deposit	---	Nov 24, 2014	72.82	Russell 2000 Index	1.664	43.757
Additional Deposit	---	Nov 24, 2014	291.27	Defined Benefit Guaranteed Portfolio		2.10%
Additional Deposit	---	Nov 24, 2014	72.82	PIMCO All Asset All Authority Inst	7.370	9.880

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What activity took place this period? (continued)						
	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Additional Deposit	---	Nov 24, 2014	218.46	Dodge & Cox International Stock	4.840	45.140
Additional Deposit	---	Nov 24, 2014	466.04	Russell 1000 Index	6.799	68.550
Additional Deposit	---	Nov 24, 2014	291.28	PIMCO Total Return Instl	26.504	10.990
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	209.51	PIMCO All Asset All Authority Inst	21.335	9.820
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	628.53	Dodge & Cox International Stock	13.902	45.210
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	1,340.87	Russell 1000 Index	19.577	68.492
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	209.51	Russell 2000 Index	4.843	43.263
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	838.05	PIMCO Total Return Instl	75.979	11.030
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	838.05	Defined Benefit Guaranteed Portfolio		2.10%
Payroll Contribution	Nov 28, 2014	Nov 28, 2014	125.71	US TIPS Index	9.586	13.114
Total Deposits/Contributions			9,836.84			
Withdrawals						
Account Withdrawal		Nov 03, 2014	-130,084.05	Defined Benefit Guaranteed Portfolio		
Total Withdrawals			-130,084.05			
Expenses						
Payment to Wurts & Associates		Nov 21, 2014	-7,500.00	Defined Benefit Guaranteed Portfolio		
Total Expenses			-7,500.00			
Dividends/Capital Gains						
Dividend		Nov 28, 2014	6,787.11	PIMCO Total Return Instl	615.332	11.030
Total Dividends/Capital Gains			6,787.11			

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. Please direct all inquiries/complaints to the following:

Client Service Department
Attn - Enhanced Participant Services
8515 E. Orchard Rd.
Greenwood Village, CO 80111
1-800-701-8255

After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

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Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

