

FUNDING-CITY OF SAN CLEMENTE RESTATED EMPLOYEES' RETIREMENT PLAN

CITY OF SAN CLEMENTE
100 AVENIDA PRESIDIO STE 3
ATTN MR PALL GUDGEIRSSON
SAN CLEMENTE CA 92672-3195

Statement Period: 06/01/2014 - 06/30/2014
Participant ID: 7890996
Plan: 98738-D2

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What is my account balance?

\$19,594,102.42

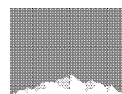
As of 06/30/2014

Where can I go for help?

Website: www.gwrs.com
Phone: 1-800-472-3925
Mail: Great-West Financial
P.O. Box 173764
Denver, CO 80217-3764

How has my account changed?

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Balance as of May 31, 2014	\$629,893.49	\$50,934,172.25	\$51,564,065.74
Payroll Contributions	0.00	172,976.83	172,976.83
Additional Deposits	0.00	1,456.38	1,456.38
Change in Value	8,220.62	539,503.02	547,723.64
Account Withdrawals	0.00	-32,692,120.17	-32,692,120.17
Balance as of June 30, 2014	\$638,114.11	\$18,955,988.31	\$19,594,102.42



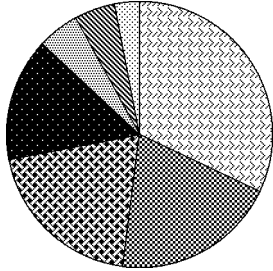
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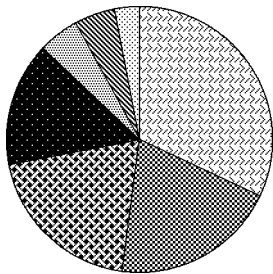
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How will my future contributions be invested?



- 32% Russell 1000 Index
- 20% PIMCO Total Return Instl
- 15% Dodge & Cox International Stock
- 5% Russell 2000 Index
- 3% US TIPS Index
- 20% Defined Benefit Guaranteed Portfolio

How is my account invested?



- 31.98% Russell 1000 Index
- 20.07% PIMCO Total Return Instl
- 14.99% Dodge & Cox International Stock
- 4.99% PIMCO All Asset All Authority Inst
- 3% US TIPS Index
- 19.98% Defined Benefit Guaranteed Portfolio

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>	<u>Ending Units/ Shares</u>
Dodge & Cox International Stock	7,915,226.91	26,164.98	80,133.97	-202,452.10	-4,882,500.00	2,936,573.76	63,233.716
PIMCO All Asset All Authority Inst	2,611,180.08	8,721.67	29,222.30	-42,766.13	-1,627,500.00	978,857.92	94,302.304
Russell 2000 Index	2,461,237.41	8,721.67	102,579.84	33,819.00	-1,627,500.00	978,857.92	22,393.524
Russell 1000 Index	16,699,185.26	55,818.62	307,483.58	-381,796.76	-10,416,000.00	6,264,690.70	96,782.050
PIMCO Total Return Instl	10,372,710.35	34,886.64	12,236.74	22,541.95	-6,510,000.00	3,932,375.68	358,466.333
US TIPS Index	1,575,537.34	5,232.99	830.30	-17,785.87	-976,500.00	587,314.76	44,349.072
Defined Benefit Guaranteed Portfolio	9,928,988.39	34,886.64	15,236.91	588,439.91	-6,652,120.17	3,915,431.68	
Totals	51,564,065.74	174,433.21	547,723.64		-32,692,120.17	19,594,102.42	

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How is my account being funded?

	<u>Beginning Balance</u>	<u>Deposits</u>	<u>Change in Value</u>	<u>Transfers</u>	<u>Withdrawals /Expenses</u>	<u>Ending Balance</u>
Employee Military Buy Back Pre-Tax	629,893.49		8,220.62			638,114.11
Employer Contribution	50,934,172.25	174,433.21	539,503.02		-32,692,120.17	18,955,988.31
Totals	51,564,065.74	174,433.21	547,723.64		-32,692,120.17	19,594,102.42

What investment options are available in my plan?

<u>Investment Code</u>	<u>Investment Option</u>
1274	Dodge & Cox International Stock
1179	PIMCO All Asset All Authority Inst
144	Russell 2000 Index
134	Russell 1000 Index
148	S&P 500 Index
6184	PIMCO Total Return Instl
147	US TIPS Index
149	Defined Benefit Guaranteed Portfolio

How has my account changed over time?

Average Annual Effective Yield For This Reporting Period:

Defined Benefit Guaranteed Portfolio 2.20%

What activity took place this period?

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	6,664.82	PIMCO All Asset All Authority Inst	639.005	10.430
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	6,664.82	Russell 2000 Index	156.569	42.568
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	26,659.23	Defined Benefit Guaranteed Portfolio		2.20%
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	42,654.80	Russell 1000 Index	668.291	63.827
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	19,994.44	Dodge & Cox International Stock	427.872	46.730
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	3,998.89	US TIPS Index	306.077	13.065
Payroll Contribution	Jun 13, 2014	Jun 13, 2014	26,659.25	PIMCO Total Return Instl	2,445.803	10.900
Additional Deposit	---	Jun 26, 2014	72.82	PIMCO All Asset All Authority Inst	7.009	10.390
Additional Deposit	---	Jun 26, 2014	43.69	US TIPS Index	3.300	13.238
Additional Deposit	---	Jun 26, 2014	466.04	Russell 1000 Index	7.218	64.564
Additional Deposit	---	Jun 26, 2014	218.46	Dodge & Cox International Stock	4.724	46.240

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What activity took place this period? (continued)

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Deposits/Contributions						
Additional Deposit	- - -	Jun 26, 2014	291.27	Defined Benefit Guaranteed Portfolio		2.20%
Additional Deposit	- - -	Jun 26, 2014	72.82	Russell 2000 Index	1.683	43.261
Additional Deposit	- - -	Jun 26, 2014	291.28	PIMCO Total Return Instl	26.577	10.960
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	7,936.14	Defined Benefit Guaranteed Portfolio		2.20%
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	5,952.08	Dodge & Cox International Stock	128.582	46.290
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	12,697.78	Russell 1000 Index	196.223	64.711
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	7,936.11	PIMCO Total Return Instl	723.438	10.970
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	1,984.03	PIMCO All Asset All Authority Inst	190.956	10.390
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	1,190.41	US TIPS Index	89.937	13.236
Payroll Contribution	Jun 27, 2014	Jun 27, 2014	1,984.03	Russell 2000 Index	45.523	43.583
Total Deposits/Contributions			174,433.21			
Withdrawals						
Account Withdrawal		Jun 02, 2014	-142,120.17	Defined Benefit Guaranteed Portfolio		
Account Withdrawal		Jun 24, 2014	-1,627,500.00	Russell 2000 Index	-37,880.638	42.964
Account Withdrawal		Jun 24, 2014	-10,416,000.00	Russell 1000 Index	-161,989.132	64.301
Account Withdrawal		Jun 24, 2014	-6,510,000.00	PIMCO Total Return Instl	-595,608.417	10.930
Account Withdrawal		Jun 24, 2014	-976,500.00	US TIPS Index	-74,038.972	13.189
Account Withdrawal		Jun 24, 2014	-1,627,500.00	PIMCO All Asset All Authority Inst	-156,641.001	10.390
Account Withdrawal		Jun 24, 2014	-4,882,500.00	Dodge & Cox International Stock	-105,113.025	46.450
Account Withdrawal		Jun 24, 2014	-6,510,000.00	Defined Benefit Guaranteed Portfolio		
Total Withdrawals			-32,692,120.17			
Dividends/Capital Gains						
Dividend		Jun 19, 2014	20,082.40	PIMCO All Asset All Authority Inst	1,938.456	10.360
Dividend		Jun 30, 2014	16,944.00	PIMCO Total Return Instl	1,544.576	10.970
Total Dividends/Capital Gains			37,026.40			
Transfers						
Transfer Out		Jun 30, 2014	-17,785.87	US TIPS Index	-1,343.039	13.243
Transfer Out		Jun 30, 2014	-202,452.10	Dodge & Cox International Stock	-4,359.434	46.440

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What activity took place this period? (continued)

	<u>Payroll Date</u>	<u>Effective Date</u>	<u>Dollar Amount</u>	<u>Investment Option</u>	<u># Units /Shares</u>	<u>Unit/Share Price</u>
Transfers						
Transfer In		Jun 30, 2014	588,439.91	Defined Benefit Guaranteed Portfolio		
Transfer In		Jun 30, 2014	33,819.00	Russell 2000 Index	773.684	43.712
Transfer Out		Jun 30, 2014	-42,766.13	PIMCO All Asset All Authority Inst	-4,120.051	10.380
Transfer In		Jun 30, 2014	22,541.95	PIMCO Total Return Instl	2,054.872	10.970
Transfer Out		Jun 30, 2014	-381,796.76	Russell 1000 Index	-5,898.308	64.730

Please review this statement carefully to confirm that we have properly acted on your instructions. Corrections will be made only for errors which have been communicated within 90 calendar days of the last calendar quarter. Please direct all inquiries/complaints to the following:

Client Service Department
Attn - Enhanced Participant Services
8515 E. Orchard Rd.
Greenwood Village, CO 80111
1-800-701-8255

After this 90 days, this account information shall be deemed accurate and acceptable to you. If you notify the Company of an error after this 90 days the correction will only be processed from the date of notification forward and not on a retroactive basis.

Some of the plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses (investment expenses) of one or more of the plan's investment options.

Pursuant to SEC rules, fund companies are required to enter into agreements with intermediaries to provide fund companies with the ability to identify and enforce restrictions on participants engaging in market timing or excessive trading (prohibited trading), as defined by the fund companies. Participants engaging in prohibited trading will receive a warning and, if the prohibited trading continues, will be restricted from transferring into the identified fund(s) for a specific time period determined by the fund company. Some fund companies may restrict participants immediately, without warning when prohibited trading is identified. At the end of the restriction period, the participant will be automatically allowed to resume transfers into the identified fund(s). Transfers out of the identified fund (s) will not be restricted.

